

Cal-Comp Electronics (Thailand) Public Company Limited  
and its subsidiaries

Review report and consolidated and separate financial information  
For the three-month and six-month periods ended 30 June 2025

## **Independent Auditor's Report on Review of Interim Financial Information**

To the Shareholders of Cal-Comp Electronics (Thailand) Public Company Limited

I have reviewed the accompanying consolidated financial information of Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2025, the related consolidated statements of income and comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, which are presented in US Dollar and Baht, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Cal-Comp Electronics (Thailand) Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

### **Scope of review**

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### **Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

### **Emphasis of matter**

I draw attention to the condensed Note 2 to the interim financial statements, the Company has substantial product sales and raw material purchases transactions with its subsidiaries and related companies. My conclusion is not modified in respect of this matter.



Naraya Srisukh

Certified Public Accountant (Thailand) No. 9188

EY Office Limited

Bangkok: 13 August 2025

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries**

**Statements of financial position**

**As at 30 June 2025**

		(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		Consolidated financial statements		Consolidated financial statements	
Note		30 June 2025	31 December 2024	30 June 2025	31 December 2024
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents		190,782	171,556	6,211,160	5,830,827
Trade and other current receivables	2,3	805,787	964,580	26,233,484	32,784,005
Inventories		421,314	458,691	13,716,458	15,589,934
Advances payment for raw materials and molds		14,199	10,831	462,271	368,106
Other current financial assets		1,113	1,354	36,227	46,018
Other current assets		157,978	224,389	5,143,185	7,626,498
Assets held for sale	4	-	13,453	-	457,238
Total current assets		1,591,173	1,844,854	51,802,785	62,702,626
Non-current assets					
Restricted bank deposits		126	118	4,109	4,019
Other non-current financial assets		33	33	1,060	1,107
Investments in associates	5.1	69,349	66,965	2,257,753	2,275,989
Property, plant and equipment	7	489,967	484,813	15,951,541	16,477,753
Right-of-use assets		14,976	15,336	487,572	521,247
Deferred tax assets		4,492	4,760	146,258	161,770
Plan assets for long-term employee benefits		4,777	4,761	155,508	161,801
Other non-current assets		36,665	20,752	1,193,693	705,329
Total non-current assets		620,385	597,538	20,197,494	20,309,015
Total assets		2,211,558	2,442,392	72,000,279	83,011,641

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries**

**Statements of financial position (continued)**

**As at 30 June 2025**

		(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		Consolidated financial statements		Consolidated financial statements	
	Note	30 June 2025	31 December 2024	30 June 2025	31 December 2024
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans from financial institutions	8	170,559	173,560	5,552,785	5,898,934
Trade and other current payables	2,9	853,105	1,062,795	27,774,000	36,122,119
Current portion of lease liabilities		3,197	2,906	104,079	98,752
Corporate income tax payable		5,457	3,493	177,673	118,705
Other current financial liabilities		1,233	106	40,145	3,616
Other current liabilities		16,868	30,169	549,114	1,025,385
Liabilities held for sale	4	-	3,057	-	103,915
Total current liabilities		1,050,419	1,276,086	34,197,796	43,371,426
Non-current liabilities					
Long-term loans, net of current portion	10	336,833	351,408	10,966,053	11,943,611
Lease liabilities, net of current portion		11,631	12,015	378,678	408,356
Long-term loan from related party	2	19,557	19,476	636,701	661,941
Non-current provision for employee benefits		13,512	12,616	439,903	428,778
Deferred tax liabilities		2,595	2,221	84,484	75,502
Other non-current liabilities		1,606	1,416	52,292	48,110
Total non-current liabilities		385,734	399,152	12,558,111	13,566,298
Total liabilities		1,436,153	1,675,238	46,755,907	56,937,724
Shareholders' equity					
Share capital					
Registered share capital					
10,450,002,831 ordinary share of 1 Baht each		307,334	307,334	10,450,003	10,450,003
Issued and fully paid-up share capital					
10,450,002,831 ordinary share of 1 Baht each		307,334	307,334	10,450,003	10,450,003
Share premium		170,072	170,072	5,745,765	5,745,765
Capital reserve for share-based payment transactions		15,185	12,590	495,985	408,064
Capital surplus from change in shareholding in the subsidiaries		248	248	3,069	3,069
Retained earnings					
Appropriated - statutory reserve		31,100	31,100	1,045,000	1,045,000
Unappropriated		345,031	353,169	11,329,882	11,601,458
Other components of shareholders' equity		(93,903)	(105,846)	(3,836,339)	(3,127,871)
Reserve for assets disposal group classified as held for sale		-	(6,573)	-	(223,550)
Equity attributable to owners of the Company		775,067	762,094	25,233,365	25,901,938
Non-controlling interests of the subsidiaries		338	5,060	11,007	171,979
Total shareholders' equity		775,405	767,154	25,244,372	26,073,917
Total liabilities and shareholders' equity		2,211,558	2,442,392	72,000,279	83,011,641

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

Directors

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries**

**Statements of financial position**

**As at 30 June 2025**

Note	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	<b>Separate financial statements</b>		<b>Separate financial statements</b>	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	8,479	29,527	276,046	1,003,546
Trade and other current receivables	2, 3	594,393	740,748	19,351,269
Inventories		343,292	352,992	11,176,320
Advances payment for raw materials and molds		12,101	9,913	393,971
Other current assets		51,857	42,090	1,688,287
Assets held for sale	4	-	35	-
<b>Total current assets</b>		<b>1,010,122</b>	<b>1,175,305</b>	<b>32,885,893</b>
<b>Non-current assets</b>				
Investments in associates	5.1	66,971	64,337	2,180,331
Investments in subsidiaries	6.1	436,894	415,641	14,223,662
Property, plant and equipment	7	364,621	355,004	11,870,744
Right-of-use assets		540	43	17,582
Deferred tax assets		978	976	31,847
Other non-current assets		15,752	73	512,823
<b>Total non-current assets</b>		<b>885,756</b>	<b>836,074</b>	<b>28,836,989</b>
<b>Total assets</b>		<b>1,895,878</b>	<b>2,011,379</b>	<b>61,722,882</b>

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries**

**Statements of financial position (continued)**

**As at 30 June 2025**

		(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		Separate financial statements		Separate financial statements	
	Note	30 June 2025	31 December 2024	30 June 2025	31 December 2024
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Short-term loans from financial institutions	8	142,464	136,411	4,638,106	4,636,311
Trade and other current payables	2,9	658,119	723,594	21,425,950	24,593,399
Current portion of lease liabilities		376	49	12,232	1,669
Corporate income tax payable		874	211	28,474	7,177
Other current liabilities		2,450	2,959	79,748	100,568
Liabilities held for sale	4	-	561	-	19,072
<b>Total current liabilities</b>		804,283	863,785	26,184,510	29,358,196
<b>Non-current liabilities</b>					
Long-term loans, net of current portion	10	152,831	214,518	4,975,620	7,290,993
Lease liabilities, net of current portion		174	-	5,665	-
Non-current provision for employee benefits		11,182	10,504	364,055	357,022
Provision for transaction under equity method of investments in subsidiaries	6.1	152,341	160,478	4,959,667	5,454,299
<b>Total non-current liabilities</b>		316,528	385,500	10,305,007	13,102,314
<b>Total liabilities</b>		1,120,811	1,249,285	36,489,517	42,460,510
<b>Shareholders' equity</b>					
Share capital					
Registered share capital					
10,450,002,831 ordinary share of 1 Baht each		307,334	307,334	10,450,003	10,450,003
Issued and fully paid-up share capital					
10,450,002,831 ordinary share of 1 Baht each		307,334	307,334	10,450,003	10,450,003
Share premium		170,072	170,072	5,745,765	5,745,765
Capital reserve for share-based payment transactions		15,185	12,590	495,985	408,064
Capital surplus from change in shareholding in the subsidiaries		248	248	3,069	3,069
Retained earnings					
Appropriated - statutory reserve		31,100	31,100	1,045,000	1,045,000
Unappropriated		345,031	353,169	11,329,882	11,601,458
Other components of shareholders' equity		(93,903)	(105,846)	(3,836,339)	(3,127,871)
Reserve for assets disposal group classified as held for sale		-	(6,573)	-	(223,550)
<b>Total shareholders' equity</b>		775,067	762,094	25,233,365	25,901,938
<b>Total liabilities and shareholders' equity</b>		1,895,878	2,011,379	61,722,882	68,362,448

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

Directors

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Income statement****For the three-month period ended 30 June 2025**

		(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		Consolidated financial statements		Consolidated financial statements	
	Note	2025	2024	2025	2024
Revenues					
Sales	2	957,777	975,062	31,465,230	35,959,810
Service income		2,250	1,875	73,926	69,148
Exchange gains		-	1,708	-	62,986
Gain on financial assets and derivative instruments		18,635	-	612,211	-
Other income		1,655	803	54,344	29,616
Total revenues		980,317	979,448	32,205,711	36,121,560
Expenses					
Cost of sales	2	904,076	919,744	29,701,016	33,919,720
Cost of service		2,124	1,673	69,773	61,697
Selling and distribution expenses		5,195	3,883	170,679	143,182
Administrative expenses	2	24,558	25,906	806,771	955,412
Loss on financial assets and derivative instruments		-	3,842	-	141,694
Exchange losses		26,007	-	854,378	-
Total expenses		961,960	955,048	31,602,617	35,221,705
Operating profit		18,357	24,400	603,094	899,855
Share of gain from investments in associates	5.2	1,567	1,606	51,475	59,222
Finance income		2,164	2,867	71,090	105,724
Finance cost		(4,883)	(5,277)	(160,430)	(194,621)
Profit before income tax expenses		17,205	23,596	565,229	870,180
Income tax expenses	11	(2,864)	(3,634)	(94,084)	(134,005)
Profit for the period		14,341	19,962	471,145	736,175
Profit attributable to:					
Equity holders of the Company		14,617	20,211	480,202	745,378
Non-controlling interests of the subsidiaries		(276)	(249)	(9,057)	(9,203)
		14,341	19,962	471,145	736,175
		(Unit: US Dollar)		(Unit: Baht)	
Earnings per share					
Basic earnings per share					
Profit attributable to equity holders of the Company		0.0014	0.0019	0.05	0.07

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.



## Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

## Statement of comprehensive income

For the three-month period ended 30 June 2025

	Note	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		Consolidated financial statements		Consolidated financial statements	
		2025	2024	2025	2024
<b>Profit for the period</b>		14,341	19,962	471,145	736,175
<b>Other comprehensive income:</b>					
<i>Other comprehensive income to be reclassified</i>					
<i>to profit or loss in subsequent periods</i>					
Exchange differences on translation of					
financial statements in foreign currency		1,897	(14,210)	62,334	(524,062)
Exchange differences on translation of					
financial statements in foreign currency recycled to profit or loss		5,710	-	194,375	-
Share of other comprehensive income from					
investments in associates	5.2	3	92	81	3,379
Other comprehensive income to be reclassified					
to profit or loss in subsequent periods - net of income tax		7,610	(14,118)	256,790	(520,683)
<i>Other comprehensive income not to be reclassified</i>					
<i>to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements					
in functional currency to presentation currency		-	-	(1,070,829)	302,839
Gain on investments in equity designated at fair value					
through other comprehensive income		-	452	-	16,702
Less: Income tax effect		(2)	1	(60)	15
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods - net of income tax		(2)	453	(1,070,889)	319,556
<b>Other comprehensive income for the period</b>		7,608	(13,665)	(814,099)	(201,127)
<b>Total comprehensive income for the period</b>		21,949	6,297	(342,954)	535,048
<b>Total comprehensive income attributable to:</b>					
Equity holders of the Company		22,225	6,546	(328,836)	542,025
Non-controlling interests of the subsidiaries		(276)	(249)	(14,118)	(6,977)
		21,949	6,297	(342,954)	535,048

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Income statement****For the three-month period ended 30 June 2025**

	Note	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		<b>Separate financial statements</b>		<b>Separate financial statements</b>	
		2025	2024	2025	2024
<b>Revenues</b>					
Sales	2	786,907	744,115	25,851,769	27,442,605
Exchange gains		-	2,215	-	81,685
Other income	2	527	1,214	17,275	44,759
<b>Total revenues</b>		<b>787,434</b>	<b>747,544</b>	<b>25,869,044</b>	<b>27,569,049</b>
<b>Expenses</b>					
Cost of sales	2	760,007	729,983	24,968,027	26,921,434
Selling and distribution expenses		1,066	797	35,024	29,414
Administrative expenses	2	11,890	5,989	390,596	220,878
Loss on financial assets and derivative instruments		422	433	13,858	15,959
Exchange losses		4,102	-	135,413	-
<b>Total expenses</b>		<b>777,487</b>	<b>737,202</b>	<b>25,542,918</b>	<b>27,187,685</b>
<b>Operating profit</b>		<b>9,947</b>	<b>10,342</b>	<b>326,126</b>	<b>381,364</b>
Share of gain from investments in associates	5.2	1,567	1,606	51,475	59,222
Share of gain from investments in subsidiaries	6.2	5,269	11,289	173,116	416,321
Finance income		67	445	2,200	16,431
Finance cost		(2,612)	(3,359)	(85,793)	(123,855)
<b>Profit before income tax expenses</b>		<b>14,238</b>	<b>20,323</b>	<b>467,124</b>	<b>749,483</b>
Income tax expenses	11	(231)	(112)	(7,588)	(4,105)
<b>Profit for the period</b>		<b>14,007</b>	<b>20,211</b>	<b>459,536</b>	<b>745,378</b>

	(Unit: US Dollar)	(Unit: Baht)
<b>Earnings per share</b>		
Basic earnings per share		
Profit attributable to equity holders of the Company	0.0013	0.07

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Statement of comprehensive income****For the three-month period ended 30 June 2025**

	Note	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		Separate financial statements		Separate financial statements	
		2025	2024	2025	2024
<b>Profit for the period</b>		14,007	20,211	459,536	745,378
<b>Other comprehensive income:</b>					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Share of other comprehensive income from investments in associates	5.2	3	92	81	3,379
Share of other comprehensive income from investments in subsidiaries	6.2	1,834	(14,210)	60,275	(524,062)
Share of other comprehensive income from investments in subsidiaries recycled to profit or loss		6,573	-	223,550	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		8,410	(14,118)	283,906	(520,683)
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements in functional currency to presentation currency		-	-	(1,065,768)	300,613
Share of other comprehensive income from investments in subsidiaries	6.2	-	452	-	16,702
Less: Income tax effect		(2)	1	(60)	15
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		(2)	453	(1,065,828)	317,330
<b>Other comprehensive income for the period</b>		8,408	(13,665)	(781,922)	(203,353)
<b>Total comprehensive income for the period</b>		22,415	6,546	(322,386)	542,025

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.



## Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

## Statement of comprehensive income

For the six-month period ended 30 June 2025

	Note	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		Consolidated financial statements		Consolidated financial statements	
		2025	2024	2025	2024
<b>Profit for the period</b>		31,807	35,026	1,062,973	1,277,654
<b>Other comprehensive income:</b>					
<i>Other comprehensive income to be reclassified</i>					
<i>to profit or loss in subsequent periods</i>					
Exchange differences on translation of					
financial statements in foreign currency		12,801	(19,065)	431,796	(698,574)
Exchange differences on translation of					
financial statements in foreign currency recycled to profit or loss		5,710	-	194,375	-
Share of other comprehensive income from					
investments in associates	5.2	5	(21)	154	(666)
Other comprehensive income to be reclassified					
to profit or loss in subsequent periods - net of income tax		18,516	(19,086)	626,325	(699,240)
<i>Other comprehensive income not to be reclassified</i>					
<i>to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements					
in functional currency to presentation currency		-	-	(1,116,633)	2,026,037
Gain on investments in equity designated at fair value					
through other comprehensive income		-	452	-	16,702
Less: Income tax effect		(3)	36	(84)	1,287
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods - net of income tax		(3)	488	(1,116,717)	2,044,026
<b>Other comprehensive income for the period</b>		18,513	(18,598)	(490,392)	1,344,786
<b>Total comprehensive income for the period</b>		50,320	16,428	572,581	2,622,440
<b>Total comprehensive income attributable to:</b>					
Equity holders of the Company		51,038	17,093	602,006	2,630,719
Non-controlling interests of the subsidiaries		(718)	(665)	(29,425)	(8,279)
		50,320	16,428	572,581	2,622,440

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Income statement****For the six-month period ended 30 June 2025**

		(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		Separate financial statements		Separate financial statements	
	Note	2025	2024	2025	2024
Revenues					
Sales	2	1,626,039	1,429,554	54,285,308	52,079,988
Exchange gains		-	17,091	-	616,397
Other income	2	1,776	2,465	59,640	89,733
Total revenues		1,627,815	1,449,110	54,344,948	52,786,118
Expenses					
Cost of sales	2	1,574,612	1,394,100	52,570,485	50,792,424
Selling and distribution expenses		2,096	1,882	69,933	68,395
Administrative expenses	2	23,855	17,871	796,047	647,963
Loss on financial assets and derivative instruments		2,011	433	67,695	15,959
Exchange losses		4,256	-	140,614	-
Total expenses		1,606,830	1,414,286	53,644,774	51,524,741
Operating profit		20,985	34,824	700,174	1,261,377
Share of gain from investments in associates	5.2	2,629	2,909	87,472	106,072
Share of gain from investments in subsidiaries	6.2	15,347	8,728	514,597	324,270
Finance income		82	1,762	2,692	63,758
Finance cost		(5,623)	(11,971)	(187,832)	(433,417)
Profit before income tax expenses		33,420	36,252	1,117,103	1,322,060
Income tax expenses	11	(895)	(561)	(30,095)	(20,253)
Profit for the period		32,525	35,691	1,087,008	1,301,807

		(Unit: US Dollar)		(Unit: Baht)	
<b>Earnings per share</b>					
Basic earnings per share					
Profit attributable to equity holders of the Company	0.0031	0.0034	0.10	0.12	

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Statement of comprehensive income****For the six-month period ended 30 June 2025**

	Note	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		Separate financial statements		Separate financial statements	
		2025	2024	2025	2024
<b>Profit for the period</b>		32,525	35,691	1,087,008	1,301,807
<b>Other comprehensive income:</b>					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Share of other comprehensive income from investments in associates	5.2	5	(21)	154	(666)
Share of other comprehensive income from investments in subsidiaries	6.2	11,938	(19,065)	402,621	(698,574)
Share of other comprehensive income from investments in subsidiaries recycled to profit or loss		6,573	-	223,550	-
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		18,516	(19,086)	626,325	(699,240)
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements in functional currency to presentation currency		-	-	(1,111,243)	2,010,163
Share of other comprehensive income from investments in subsidiaries	6.2	-	452	-	16,702
Less: Income tax effect		(3)	36	(84)	1,287
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		(3)	488	(1,111,327)	2,028,152
<b>Other comprehensive income for the period</b>		18,513	(18,598)	(485,002)	1,328,912
<b>Total comprehensive income for the period</b>		51,038	17,093	602,006	2,630,719

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

(Unaudited but reviewed)

## Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

## Statement of changes in shareholders' equity

For the six-month period ended 30 June 2025

(Unit: Thousand US Dollar)

Consolidated financial statements																
Equity attributable to owners of the Company																
Other components of shareholders' equity																
Other comprehensive income																
Exchange differences on translation of financial statements																
Share of other comprehensive income from investments in associates																
Loss on investments in equity designated at fair value through other comprehensive income																
Total other components of shareholders' equity																
Reserve for assets disposal group classified as held for sale																
Total equity attributable to owners of the Company																
Equity attributable to non-controlling interests of the subsidiaries																
Total shareholders' equity																
Note	Issued and fully paid-up share capital	Share premium	Capital reserve for share-based payment transactions	Capital surplus from change in shareholding in the subsidiaries	Retained earnings		Appropriated - statutory reserve	Unappropriated	statements	associates	comprehensive income	equity	for sale	the Company	the subsidiaries	equity
	307,334	170,072	10,815	257	31,100	322,002			(74,736)	(858)	(5,842)	(81,436)	-	760,144	6,185	766,329
Profit for the period	-	-	-	-	-	35,691			-	-	-	-	-	35,691	(665)	35,026
Other comprehensive income for the period	-	-	-	-	-	36			(19,065)	(21)	452	(18,634)	-	(18,598)	-	(18,598)
Total comprehensive income for the period	-	-	-	-	-	35,727			(19,065)	(21)	452	(18,634)	-	17,093	(665)	16,428
Dividend paid	12	-	-	-	-	(21,149)			-	-	-	-	-	(21,149)	-	(21,149)
Balance as at 30 June 2024	307,334	170,072	10,815	257	31,100	336,580			(93,801)	(879)	(5,390)	(100,070)	-	756,088	5,520	761,608
Balance as at 1 January 2025	307,334	170,072	12,590	248	31,100	353,169			(99,461)	(980)	(5,405)	(105,846)	(6,573)	762,094	5,060	767,154
Profit for the period	-	-	-	-	-	32,525			-	-	-	-	-	32,525	(718)	31,807
Other comprehensive income for the period	-	-	-	-	-	(3)			12,801	5	-	12,806	5,710	18,513	-	18,513
Total comprehensive income for the period	-	-	-	-	-	32,522			12,801	5	-	12,806	5,710	51,038	(718)	50,320
Dividend paid	12	-	-	-	-	(40,660)			-	-	-	-	-	(40,660)	-	(40,660)
Share-based payment transactions	-	-	2,595	-	-	-			-	-	-	-	-	2,595	-	2,595
Decrease in reserve for assets disposal group classified as held for sale	-	-	-	-	-	-			(863)	-	-	(863)	863	-	-	-
Decrease in equity attributable to non-controlling interests of the subsidiaries	-	-	-	-	-	-			-	-	-	-	-	-	(4,004)	(4,004)
Balance as at 30 June 2025	307,334	170,072	15,185	248	31,100	345,031			(87,523)	(975)	(5,405)	(93,903)	-	775,067	338	775,405
	-	-	-	-	-	-			-	-	-	-	-	-	-	-

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.



## Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

## Statement of changes in shareholders' equity

For the six-month period ended 30 June 2025

(Unit: Thousand Baht)

Consolidated financial statements														
Equity attributable to owners of the Company														
Note	Issued and fully paid-up share capital	Share premium	Capital reserve for share-based payment transactions	Capital surplus from change in shareholding in the subsidiaries	Retained earnings		Other components of shareholders' equity							
					Appropriated - statutory reserve	Unappropriated	Other comprehensive income							
							Exchange differences on translation of financial statements	Share of other comprehensive income from investments in associates	Loss on investments in equity designated at fair value through other comprehensive income	Total other components of shareholders' equity	Reserve for assets disposal group classified as held for sale	Total equity attributable to owners of the Company	Equity attributable to non-controlling interests of the subsidiaries	Total shareholders' equity
<b>Balance as at 1 January 2024</b>	10,450,003	5,745,765	347,703	3,379	1,045,000	10,517,119	(1,875,317)	(22,250)	(196,758)	(2,094,325)	-	26,014,644	211,667	26,226,311
Profit for the period	-	-	-	-	-	1,301,807	-	-	-	-	-	1,301,807	(24,153)	1,277,654
Other comprehensive income for the period	-	-	-	-	-	1,287	1,311,589	(666)	16,702	1,327,625	-	1,328,912	15,874	1,344,786
Total comprehensive income for the period	-	-	-	-	-	1,303,094	1,311,589	(666)	16,702	1,327,625	-	2,630,719	(8,279)	2,622,440
Dividend paid	-	-	-	-	-	(783,750)	-	-	-	-	-	(783,750)	-	(783,750)
<b>Balance as at 30 June 2024</b>	10,450,003	5,745,765	347,703	3,379	1,045,000	11,036,463	(563,728)	(22,916)	(180,056)	(766,700)	-	27,861,613	203,388	28,065,001
<b>Balance as at 1 January 2025</b>	10,450,003	5,745,765	408,064	3,069	1,045,000	11,601,458	(2,920,946)	(26,319)	(180,606)	(3,127,871)	(223,550)	25,901,938	171,979	26,073,917
Profit for the period	-	-	-	-	-	1,087,008	-	-	-	-	-	1,087,008	(24,035)	1,062,973
Other comprehensive income for the period	-	-	-	-	-	(84)	(679,447)	154	-	(679,293)	194,375	(485,002)	(5,390)	(490,392)
Total comprehensive income for the period	-	-	-	-	-	1,086,924	(679,447)	154	-	(679,293)	194,375	602,006	(29,425)	572,581
Dividend paid	-	-	-	-	-	(1,358,500)	-	-	-	-	-	(1,358,500)	-	(1,358,500)
Share-based payment transactions	-	-	87,921	-	-	-	-	-	-	-	-	87,921	-	87,921
Decrease in reserve for assets disposal group classified as held for sale	-	-	-	-	-	-	(29,175)	-	-	(29,175)	29,175	-	-	-
Decrease in equity attributable to non-controlling interests of the subsidiaries	-	-	-	-	-	-	-	-	-	-	-	-	(131,547)	(131,547)
<b>Balance as at 30 June 2025</b>	10,450,003	5,745,765	495,985	3,069	1,045,000	11,329,882	(3,629,568)	(26,165)	(180,606)	(3,836,339)	-	25,233,365	11,007	25,244,372

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

(Unaudited but reviewed)

## Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

## Statement of changes in shareholders' equity

For the six-month period ended 30 June 2025

(Unit: Thousand US Dollar)

## Separate financial statements

Separate financial statements											
Note								Other components of shareholders' equity			
								Other comprehensive income			
								Share of other comprehensive income from investments in equity designated at fair value through other comprehensive income			
								Loss on investments in equity designated at fair value through other comprehensive income			
	Issued and fully paid-up share capital	Share premium	Capital reserve for share-based payment transactions	Capital surplus from change in shareholding in the subsidiaries	Retained earnings		Share of other comprehensive income from investments in associates and subsidiaries	Loss on investments in equity designated at fair value through other comprehensive income	Total other components of shareholders' equity	Reserve for assets disposal group classified as held for sale	Total shareholders' equity
					Appropriated - statutory reserve	Unappropriated					
<b>Balance as at 1 January 2024</b>	307,334	170,072	10,815	257	31,100	322,002	(77,594)	(3,842)	(81,436)	-	760,144
Profit for the period	-	-	-	-	-	35,691	-	-	-	-	35,691
Other comprehensive income for the period	-	-	-	-	-	36	(18,634)	-	(18,634)	-	(18,598)
Total comprehensive income for the period	-	-	-	-	-	35,727	(18,634)	-	(18,634)	-	17,093
Dividend paid	12	-	-	-	-	(21,149)	-	-	-	-	(21,149)
<b>Balance as at 30 June 2024</b>	<u>307,334</u>	<u>170,072</u>	<u>10,815</u>	<u>257</u>	<u>31,100</u>	<u>336,580</u>	<u>(96,228)</u>	<u>(3,842)</u>	<u>(100,070)</u>	<u>-</u>	<u>756,088</u>
<b>Balance as at 1 January 2025</b>	307,334	170,072	12,590	248	31,100	353,169	(102,004)	(3,842)	(105,846)	(6,573)	762,094
Profit for the period	-	-	-	-	-	32,525	-	-	-	-	32,525
Other comprehensive income for the period	-	-	-	-	-	(3)	11,943	-	11,943	6,573	18,513
Total comprehensive income for the period	-	-	-	-	-	32,522	11,943	-	11,943	6,573	51,038
Dividend paid	12	-	-	-	-	(40,660)	-	-	-	-	(40,660)
Share-based payment transactions	-	-	2,595	-	-	-	-	-	-	-	2,595
<b>Balance as at 30 June 2025</b>	<u>307,334</u>	<u>170,072</u>	<u>15,185</u>	<u>248</u>	<u>31,100</u>	<u>345,031</u>	<u>(90,061)</u>	<u>(3,842)</u>	<u>(93,903)</u>	<u>-</u>	<u>775,067</u>
	-	-	-	-	-	-	-	-	-	-	-

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

(Unaudited but reviewed)

Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the six-month period ended 30 June 2025

(Unit: Thousand Baht)

Separate financial statements												
Other components of shareholders' equity												
Other comprehensive income												
Share of other comprehensive income from investments in equity designated at fair value through other comprehensive income												
Total other components of shareholders' equity												
Reserve for assets disposal group classified as held for sale												
Total shareholders' equity												
Note	Issued and fully paid-up share capital	Share premium	Capital reserve for share-based payment transactions	Capital surplus from change in shareholding in the subsidiaries	Retained earnings		Exchange differences on translation of financial statements	and subsidiaries	comprehensive income	equity	for sale	equity
					Appropriated - statutory reserve	Unappropriated						
Balance as at 1 January 2024	10,450,003	5,745,765	347,703	3,379	1,045,000	10,517,119	651,699	(2,612,882)	(133,142)	(2,094,325)	-	26,014,644
Profit for the period	-	-	-	-	-	1,301,807	-	-	-	-	-	1,301,807
Other comprehensive income for the period	-	-	-	-	-	1,287	2,010,163	(682,538)	-	1,327,625	-	1,328,912
Total comprehensive income for the period	-	-	-	-	-	1,303,094	2,010,163	(682,538)	-	1,327,625	-	2,630,719
Dividend paid	12	-	-	-	-	(783,750)	-	-	-	-	-	(783,750)
Balance as at 30 June 2024	10,450,003	5,745,765	347,703	3,379	1,045,000	11,036,463	2,661,862	(3,295,420)	(133,142)	(766,700)	-	27,861,613
Balance as at 1 January 2025	10,450,003	5,745,765	408,064	3,069	1,045,000	11,601,458	497,153	(3,491,882)	(133,142)	(3,127,871)	(223,550)	25,901,938
Profit for the period	-	-	-	-	-	1,087,008	-	-	-	-	-	1,087,008
Other comprehensive income for the period	-	-	-	-	-	(84)	(1,111,243)	402,775	-	(708,468)	223,550	(485,002)
Total comprehensive income for the period	-	-	-	-	-	1,086,924	(1,111,243)	402,775	-	(708,468)	223,550	602,006
Dividend paid	12	-	-	-	-	(1,358,500)	-	-	-	-	-	(1,358,500)
Share-based payment transactions	-	-	87,921	-	-	-	-	-	-	-	-	87,921
Balance as at 30 June 2025	10,450,003	5,745,765	495,985	3,069	1,045,000	11,329,882	(614,090)	(3,089,107)	(133,142)	(3,836,339)	-	25,233,365
	-	-	-	-	-	-	-	-	-	-	-	-

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Statement of cash flows****For the six-month period ended 30 June 2025**

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	<b>Consolidated financial statements</b>		<b>Consolidated financial statements</b>	
	2025	2024	2025	2024
<b>Cash flows from operating activities</b>				
Profit before tax	37,602	40,499	1,256,365	1,477,782
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	32,066	36,388	1,070,113	1,324,788
Allowance for expected credit losses	372	939	12,053	34,297
Reduction of inventories to net realisable value (reversal)	(3,322)	765	(109,646)	29,538
Reversal of allowance for impairment loss on assets	-	(47)	-	(1,683)
Loss (gain) on disposal of property, plant and equipment	196	(14)	6,243	(370)
Loss on disposal of investment in a subsidiary	555	-	18,238	-
Gain on lease termination	-	(252)	-	(7,828)
Share of gain from investments in associates	(2,629)	(2,909)	(87,472)	(106,072)
Provision for employee benefits	756	728	25,216	26,467
Share-based payment transactions	2,595	-	87,921	-
Unrealised loss (gain) on derivative instruments	1,372	(1,865)	45,674	(69,508)
Unrealised loss (gain) on exchange	641	(1,160)	21,586	(37,793)
Finance income	(5,144)	(6,716)	(172,082)	(244,081)
Interest expenses	9,694	14,624	323,650	529,956
Profit from operating activities before changes in operating assets and liabilities	74,754	80,980	2,497,859	2,955,493
Operating assets (increase) decrease				
Trade and other current receivables	158,652	85,442	5,302,018	2,990,910
Inventories	41,430	(19,734)	1,446,264	(738,973)
Advances payment for raw materials and molds	(3,368)	24	(111,973)	1,419
Other current assets	51,275	(749)	1,689,664	(22,271)
Operating liabilities increase (decrease)				
Trade and other current payables	(211,054)	83,423	(7,106,643)	3,132,250
Other current liabilities	(13,290)	(6,180)	(444,160)	(225,081)
Non-current provision for employee benefits	(33)	(225)	(1,092)	(8,137)
Other non-current liabilities	191	(186)	6,380	(6,855)
Cash flows from operating activities	98,557	222,795	3,278,317	8,078,755
Interest received	5,144	6,716	172,082	244,081
Corporate income tax paid	(3,192)	(1,112)	(105,697)	(40,224)
<b>Net cash flows from operating activities</b>	<b>100,509</b>	<b>228,399</b>	<b>3,344,702</b>	<b>8,282,612</b>

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

## Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

## Statement of cash flows (continued)

For the six-month period ended 30 June 2025

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Consolidated financial statements		Consolidated financial statements	
	2025	2024	2025	2024
<b>Cash flows from investing activities</b>				
Proceeds from disposal of an associate	35	-	1,182	-
Proceeds from disposal of a subsidiary	5,948	-	199,591	-
Decrease (increase) in other current financial assets	-4	372	-142	12,254
Decrease (increase) in restricted bank deposits	(5)	2	(151)	76
Dividend received from associate	250	253	8,455	9,101
Acquisition of plant and equipment	(34,601)	(18,858)	(1,161,111)	(687,330)
Proceeds from disposal of property, plant and equipment	1,801	11,936	60,469	435,450
Decrease (increase) in other non-current assets	(236)	5,132	(8,247)	185,421
<b>Net cash flows used in investing activities</b>	<b>(26,812)</b>	<b>(1,163)</b>	<b>(899,954)</b>	<b>(45,028)</b>
<b>Cash flows from financing activities</b>				
Decrease in short-term loans from financial institutions	(2,906)	(51,556)	(149,164)	(1,879,592)
Cash receipt from long-term loans	386,130	-	12,893,525	-
Repayment of long-term loans	(400,877)	(189,000)	(13,311,505)	(6,868,252)
Payment of principal portion of lease liabilities	(2,269)	(2,346)	(75,682)	(85,235)
Interest paid	(10,127)	(16,660)	(338,132)	(603,536)
Dividend paid	(40,660)	(21,149)	(1,358,500)	(783,750)
<b>Net cash flows used in financing activities</b>	<b>(70,709)</b>	<b>(280,711)</b>	<b>(2,339,458)</b>	<b>(10,220,365)</b>
Increase (decrease) in translation adjustments	16,238	(16,531)	275,043	177,064
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>19,226</b>	<b>(70,006)</b>	<b>380,333</b>	<b>(1,805,717)</b>
Cash and cash equivalents at beginning of the period	171,556	294,691	5,830,827	10,085,293
<b>Cash and cash equivalents at end of the period</b>	<b>190,782</b>	<b>224,685</b>	<b>6,211,160</b>	<b>8,279,576</b>
	-	-	-	-
<b>Supplemental cash flows information</b>				
Non-cash items consist of				
Purchases of plant and equipment that has not yet been paid	3,133	1,261	102,003	46,472
Sales of equipment that has not yet been received	556	1,506	18,102	55,504
Increase in right-of-use assets from lease liabilities	1,358	-	45,560	-
Decrease in right-of-use assets from lease modification and termination	-	(602)	-	(20,318)
Decrease in lease liabilities from lease modification and termination	-	(854)	-	(28,146)

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Statement of cash flows****For the six-month period ended 30 June 2025**

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Separate financial statements		Separate financial statements	
	2025	2024	2025	2024
<b>Cash flows from operating activities</b>				
Profit before tax	33,420	36,252	1,117,103	1,322,060
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation	18,714	19,778	624,557	720,056
Allowance for expexcted credit losses	345	-	11,155	-
Reduction of inventories to net realisable value (reversal)	(2,028)	2,998	(66,966)	110,557
Loss on disposal of equipment	199	71	6,333	2,582
Loss on disposal of investment in a subsidiary	555	-	18,238	-
Share of gain from investments in associates	(2,629)	(2,909)	(87,472)	(106,072)
Share of gain from investments in subsidiaries	(15,347)	(8,728)	(514,597)	(324,270)
Provision for employee benefits	710	553	23,700	20,132
Unrealised loss (gain) on exchange	855	(1,268)	28,743	(41,704)
Finance income	(82)	(1,762)	(2,692)	(63,758)
Interest expenses	5,369	10,908	179,349	394,659
Profit from operating activities before changes in operating assets and liabilities	40,081	55,893	1,337,451	2,034,242
Operating assets (increase) decrease				
Trade and other current receivables	146,227	115,190	4,944,550	4,079,927
Inventories	11,728	(54,638)	452,323	(2,003,732)
Advances payment for raw materials and molds	(2,188)	442	(72,270)	16,492
Other current assets	(24,993)	5,072	(824,855)	188,215
Operating liabilities increase (decrease)				
Trade and other current payables	(66,642)	33,928	(2,293,443)	1,319,483
Other current liabilities	(522)	(53)	(17,555)	(1,975)
Non-current provision for employee benefits	(32)	(82)	(1,092)	(2,963)
Cash flows from operating activities	103,659	155,752	3,525,109	5,629,689
Interest received	82	1,466	2,692	52,979
Corporate income tax paid	(237)	(26)	(7,776)	(935)
<b>Net cash flows from operating activities</b>	<b>103,504</b>	<b>157,192</b>	<b>3,520,025</b>	<b>5,681,733</b>

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Statement of cash flows (continued)****For the six-month period ended 30 June 2025**

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	<b>Separate financial statements</b>		<b>Separate financial statements</b>	
	2025	2024	2025	2024
<b>Cash flows from investing activities</b>				
Proceeds from disposal of an associate	35	-	1,182	-
Proceeds from disposal of a subsidiary	5,948	-	199,591	-
Acquisition of plant and equipment	(29,446)	(11,913)	(988,921)	(436,358)
Dividend received from subsidiaries	-	45,499	-	1,659,118
Proceeds from disposal of equipment	1,516	3,297	50,872	118,636
Increase in other non-current assets	(1)	(44)	(50)	(1,576)
<b>Net cash flows from (used in) investing activities</b>	<b>(21,948)</b>	<b>36,839</b>	<b>(737,326)</b>	<b>1,339,820</b>
<b>Cash flows from financing activities</b>				
Increase (decrease) in short-term loans from financial institutions	5,967	(38,058)	119,378	(1,380,211)
Repayment of long-term loans	(61,772)	(189,000)	(2,029,336)	(6,868,252)
Payment of principal portion of lease liabilities	(184)	(157)	(6,144)	(5,699)
Interest paid	(5,955)	(13,283)	(198,835)	(480,727)
Dividend paid	(40,660)	(21,149)	(1,358,500)	(783,750)
<b>Net cash flows used in financing activities</b>	<b>(102,604)</b>	<b>(261,647)</b>	<b>(3,473,437)</b>	<b>(9,518,639)</b>
Increase (decrease) in translation adjustment	-	-	(36,762)	325,289
<b>Net decrease in cash and cash equivalents</b>	<b>(21,048)</b>	<b>(67,616)</b>	<b>(727,500)</b>	<b>(2,171,797)</b>
Cash and cash equivalents at beginning of the period	29,527	121,777	1,003,546	4,167,614
<b>Cash and cash equivalents at end of the period</b>	<b>8,479</b>	<b>54,161</b>	<b>276,046</b>	<b>1,995,817</b>
	-	-	-	-
<b>Supplemental cash flows information</b>				
Non-cash items consist of				
Purchases of plant and equipment that has not yet been paid	1,010	66	32,898	2,432
Sales of equipment that has not yet been received	207	1,167	6,739	43,006
Increase in right-of-use assets from lease liabilities	667	-	22,612	-

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries**

**Condensed notes to interim financial statements**

**For the three-month and six-month periods ended 30 June 2025**

**1. General information**

**1.1 General information of the Company**

Cal-Comp Electronics (Thailand) Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. Its parent company is Kinpo Electronics, Inc., which was incorporated in Taiwan. The Company is principally engaged in the manufacture of electronic products, such as computer and computer peripheral, telecommunication equipment and automation equipment. The registered office of the Company is at No. 191/54, 191/57, 18th Floor, CTI Tower, Rachadapisek Road, Kwang Klongtoey, Khet Klongtoey, Bangkok 10110. The Company has 4 branches in Thailand and is located at Samut Sakorn, Petchaburi and Nakhonratchasima.

**1.2 Basis for the preparation of interim financial statements**

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, income statement, comprehensive income, changes in shareholders’ equity and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The management of the Group has determined US Dollar as the functional currency and presents its interim financial statements in US Dollar. However, the regulatory requirements in Thailand require the entity to present its interim financial statements in Baht, so the Group also presents its interim financial statements in Baht by translating from US Dollar.

Assets and liabilities are translated into Baht at the rate of exchange prevailing at the reporting period end date. Revenues and expenses are translated into Baht at the monthly average exchange rate. Differences are recorded as “Exchange differences on translation of financial statements in functional currency to presentation currency” in other comprehensive income.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.



### 1.3 Basis of consolidation

This interim consolidated financial statements include the financial statements of Cal-Comp Electronics (Thailand) Public Company Limited (“the Company”) and its subsidiary companies (“the subsidiaries”) (collectively as “the Group”) and have been prepared on the same basis as that applied to the consolidated financial statements for the year ended 31 December 2024. However, during the current period, the Group disposed the investment in Cal-Comp Industria de Semicondutores S.A., its subsidiary in Brazil, as disclosed in the condensed Note 4.1 to the interim financial statements.

### 1.4 Accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2024.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2025, do not have any significant impact on the Group’s financial statements.

## 2. Related party transactions

During the periods, the Group had significant business transactions with related parties. Such transactions, which are summarised below, arose in the ordinary course of business. There were no significant changes in the transfer pricing policy of transactions with related parties during the current period.

Summaries significant business transactions with related parties as follows.

	(Unit: Million US Dollar)		(Unit: Million Baht)	
	Consolidated financial statements		Consolidated financial statements	
	For the three-month periods ended 30 June			
	2025	2024	2025	2024
<u>Transactions with the parent company</u>				
Sales	307.3	297.8	10,094	10,980
Purchases of fixed assets	1.4	0.5	46	17
Other expenses	1.1	0.5	36	17
<u>Transactions with associates</u>				
Sales	32.3	30.4	1,063	1,119
Other expenses	2.8	2.5	94	93
<u>Transactions with related companies</u>				
Sales	55.0	56.8	1,808	2,097
Purchases of raw materials	248.3	231.2	8,156	8,529

(Unaudited but reviewed)

	(Unit: Million US Dollar)		(Unit: Million Baht)	
	Separate		Separate	
	financial statements		financial statements	
	For the three-month periods ended 30 June			
	2025	2024	2025	2024
<u>Transactions with subsidiaries</u>				
(Eliminated from the consolidated financial statements)				
Sales	116.9	133.8	3,840	4,934
Other income	0.9	1.2	30	42
Purchases of raw materials	24.3	20.2	799	743
Other expenses	8.6	9.1	285	334
<u>Transactions with the parent company</u>				
Sales	307.3	297.8	10,094	10,980
Purchases of fixed assets	1.4	-	46	-
<u>Transactions with related companies</u>				
Sales	54.9	55.8	1,802	2,056
Purchases of raw materials	247.4	229.9	8,126	8,481

  

	(Unit: Million US Dollar)		(Unit: Million Baht)	
	Consolidated		Consolidated	
	financial statements		financial statements	
	For the six-month periods ended 30 June			
	2025	2024	2025	2024
<u>Transactions with the parent company</u>				
Sales	699.8	583.9	23,394	21,264
Purchases of fixed assets	2.4	0.5	79	17
Other expenses	2.1	1.1	69	38
<u>Transactions with associates</u>				
Sales	64.5	54.3	2,153	1,979
Other expenses	5.5	4.5	184	165
<u>Transactions with related companies</u>				
Sales	98.9	105.9	3,295	3,860
Purchases of raw materials	487.6	443.5	16,266	16,158

(Unaudited but reviewed)

	(Unit: Million US Dollar)		(Unit: Million Baht)	
	Separate		Separate	
	financial statements		financial statements	
	For the six-month periods ended 30 June			
	2025	2024	2025	2024
<u>Transactions with subsidiaries</u>				
(Eliminated from the consolidated financial statements)				
Sales	236.3	245.8	7,887	8,960
Dividend income	-	45.5	-	1,659
Other income	1.9	2.1	65	75
Purchases of raw materials	46.7	35.6	1,557	1,297
Other expenses	18.3	18.1	612	658
<u>Transactions with the parent company</u>				
Sales	699.7	583.9	23,392	21,264
Purchases of fixed assets	2.4	-	79	-
<u>Transactions with related companies</u>				
Sales	98.2	104.2	3,271	3,797
Purchases of raw materials	485.9	440.9	16,209	16,064

The balances of the accounts between the Group and those related parties are as follows:

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Consolidated		Consolidated	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
		(Audited)		(Audited)
<b>Trade and other current receivables - related parties (Note 3)</b>				
Parent company	251,962	345,512	8,202,953	11,743,226
Associates	22,348	21,222	727,576	721,298
Related companies	94,428	102,218	3,074,245	3,474,150
Total	368,738	468,952	12,004,774	15,938,674
Less: Allowance for expected credit losses	(3)	(69)	(100)	(2,339)
Total trade and other current receivables				
- related parties, net	368,735	468,883	12,004,674	15,936,335
<b>Trade and other current payables - related parties (Note 9)</b>				
Parent company	1,751	2,422	57,003	82,335
Associates	2,792	2,428	90,899	82,522
Related companies	189,720	234,731	6,176,606	7,978,017
Total trade and other current payables - related parties	194,263	239,581	6,324,508	8,142,874
<b>Lease liabilities</b>				
Associates	8,467	5,435	275,650	184,715
Total lease liabilities - related parties	8,467	5,435	275,650	184,715

(Unaudited but reviewed)

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Separate		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
		(Audited)		(Audited)
<b>Trade and other current receivables - related parties (Note 3)</b>				
Subsidiaries	94,106	124,467	3,063,733	4,230,363
Parent company	251,953	345,509	8,202,663	11,743,101
Associates	340	187	11,082	6,365
Related companies	92,735	100,618	3,019,103	3,419,786
Total	439,134	570,781	14,296,581	19,399,615
Less: Allowance for expected credit losses	(3)	(69)	(100)	(2,339)
Total trade and other current receivables				
- related parties, net	439,131	570,712	14,296,481	19,397,276
<b>Trade and other current payables - related parties (Note 9)</b>				
Subsidiaries	35,793	33,003	1,165,292	1,121,709
Parent company	494	1,780	16,080	60,488
Associates	175	175	5,713	5,964
Related companies	188,532	232,944	6,137,904	7,917,246
Total trade and other current payables - related parties	224,994	267,902	7,324,989	9,105,407

**Long-term loan from related party**

The balance of long-term loan from related party and the movement are as follows:

(Unit: Thousand US Dollar)					
		Consolidated financial statements			
Long-term loan	Related by	Balance as at		Translation	Balance as at
		1 January			30 June
		2025	Received	adjustment	2025
Kinpo Electronics	Subsidiary of the parent company				
(China) Co., Ltd.		19,476	-	81	19,557
		19,476	-	81	19,557
(Unit: Thousand Baht)					
		Consolidated financial statements			
Long-term loan	Related by	Balance as at		Translation	Balance as at
		1 January			30 June
		2025	Received	adjustment	2025
Kinpo Electronics	Subsidiary of the parent company				
(China) Co., Ltd.		661,941	-	(25,240)	636,701
		661,941	-	(25,240)	636,701

Long-term loan from Kinpo Electronics (China) Co., Ltd. was denominated in CNY currency on which interest is charged at the rate of 3.25% per annum and will be due in November and December 2026.

Directors and management's benefits

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Consolidated		Consolidated	
	financial statements		financial statements	
	For the three-month periods ended 30 June			
	2025	2024	2025	2024
Short-term employee benefits	1,303	860	42,804	31,705
Post-employment benefits	36	26	1,168	985
Share-based payments	3	-	105	-
Total	1,342	886	44,077	32,690

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Separate financial statements		Separate financial statements	
	For the three-month periods ended 30 June			
	2025	2024	2025	2024
Short-term employee benefits	213	188	6,960	6,960
Post-employment benefits	1	1	55	55
Total	214	189	7,015	7,015

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Consolidated financial statements		Consolidated financial statements	
	For the six-month periods ended 30 June			
	2025	2024	2025	2024
Short-term employee benefits	2,079	1,664	69,091	60,619
Post-employment benefits	54	46	1,792	1,691
Share-based payments	569	-	19,294	-
Total	2,702	1,710	90,177	62,310

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Separate		Separate	
	financial statements		financial statements	
	For the six-month periods ended 30 June			
	2025	2024	2025	2024
Short-term employee benefits	418	384	13,920	13,990
Post-employment benefits	3	3	109	109
Total	421	387	14,029	14,099

**3. Trade and other current receivables**

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Consolidated financial statements		Consolidated financial statements	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
		(Audited)		(Audited)
<b><u>Trade receivables - related parties (Note 2)</u></b>				
Aged on the basis of due dates				
Not yet due	340,525	448,175	11,086,260	15,232,520
Past due				
Less than 1 month	13,913	16	452,969	532
1 - 2 months	64	2,831	2,094	96,218
3 - 6 months	31	29	993	993
6 - 12 months	196	45	6,369	1,526
Over 12 months	-	88	-	2,983
Total	354,729	451,184	11,548,685	15,334,772
Less: Allowance for expected credit losses	(3)	(69)	(100)	(2,339)
Total trade receivables - related parties, net	354,726	451,115	11,548,585	15,332,433
<b><u>Trade receivables - unrelated parties</u></b>				
Aged on the basis of due dates				
Not yet due	422,322	471,282	13,749,262	16,017,871
Past due				
Less than 1 month	6,816	12,328	221,911	418,994
1 - 2 months	1,308	3,294	42,595	111,968
2 - 3 months	311	2,371	10,134	80,566
3 - 6 months	140	225	4,560	7,653
6 - 12 months	19	45	578	1,523
Total	430,916	489,545	14,029,040	16,638,575
Less: Allowance for expected credit losses	(127)	(104)	(4,178)	(3,520)
Total trade receivables - unrelated parties, net	430,789	489,441	14,024,862	16,635,055
Total trade receivables, net	785,515	940,556	25,573,447	31,967,488
<b><u>Other current receivables</u></b>				
Other current receivables - related parties				
(Note 2)	14,009	17,768	456,089	603,902
Other current receivables - unrelated parties	9,510	9,088	309,632	308,886
Total	23,519	26,856	765,721	912,788
Less: Allowance for expected credit losses	(3,247)	(2,832)	(105,684)	(96,271)
Total other current receivables, net	20,272	24,024	660,037	816,517
Total trade and other current receivables, net	805,787	964,580	26,233,484	32,784,005

(Unaudited but reviewed)

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Separate		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
		(Audited)		(Audited)
<b><u>Trade receivables - related parties (Note 2)</u></b>				
Aged on the basis of due dates				
Not yet due	398,261	547,159	12,965,927	18,596,742
Past due				
Less than 1 month	14,150	5	460,684	153
1 - 2 months	4	2,830	129	96,202
3 - 6 months	6	-	184	-
6 - 12 months	5	-	147	-
Total	412,426	549,994	13,427,071	18,693,097
Less: Allowance for expected credit losses	(3)	(69)	(100)	(2,339)
Total trade receivables - related parties, net	412,423	549,925	13,426,971	18,690,758
<b><u>Trade receivables - unrelated parties</u></b>				
Aged on the basis of due dates				
Not yet due	144,776	149,411	4,713,365	5,078,162
Past due				
Less than 1 month	3,035	10,227	98,829	347,610
1 - 2 months	1,285	3,152	41,819	107,146
2 - 3 months	98	1,192	3,194	40,526
3 - 6 months	45	186	1,481	6,329
Total	149,239	164,168	4,858,688	5,579,773
Less: Allowance for expected credit losses	-	(3)	-	(93)
Total trade receivables - unrelated parties, net	149,239	164,165	4,858,688	5,579,680
Total trade receivables, net	561,662	714,090	18,285,659	24,270,438
<b><u>Other current receivables</u></b>				
Other current receivables - related parties				
(Note 2)	26,708	20,787	869,510	706,518
Other current receivables - unrelated parties	9,269	8,703	301,790	295,756
Total	35,977	29,490	1,171,300	1,002,274
Less: Allowance for expected credit losses	(3,246)	(2,832)	(105,690)	(96,271)
Total other current receivables, net	32,731	26,658	1,065,610	906,003
Total trade and other current receivables, net	594,393	740,748	19,351,269	25,176,441

#### **4. Assets held for sale and liabilities held for sale**

##### **4.1 Disposition of investment in Cal-Comp Industria de Semicondutores S.A. (a subsidiary)**

On 14 May 2024, a meeting of the Board of Directors of the Company approved the disposition of Cal-Comp Industria de Semicondutores S.A., its subsidiary in Brazil, for the purpose of internal organisation restructure in order to enhance the company group's overall efficiency.

Subsequently, on 29 November 2024, the Company entered into the Share Purchase Agreement to divest the subsidiary which the Company held 58.03% of shareholding, to Digitron da Amazonia Industria E Comercio LTDA ("the buyer"). The agreement will become effective upon the fulfillment of all the terms and conditions as prescribed in the agreement.

During the current period, the Company and the buyer had completely complied with all terms and conditions stipulated in the agreement. Therefore, the Company disposed the investment in Cal-Comp Industria de Semicondutores S.A. from the consolidated and separate financial statements.

##### **4.2 Disposition of investment in XYZprinting, Inc. (an associate)**

On 13 November 2024, a meeting of the Board of Directors of the Company approved the disposition of XYZprinting, Inc., its associate in Taiwan to non-related person for the purpose of the group's restructuring.

Subsequently, on 20 December 2024, the Company entered into the Share Purchase Agreement to divest the associate which the Company held 48.59% of shareholding, to non-related person ("the buyer"). The agreement will become effective upon the fulfillment of all the terms and conditions as prescribed in the agreement.

During the current period, the Company and the buyer had completely complied with all terms and conditions stipulated in the agreement. Therefore, the Company disposed the investment in XYZprinting, Inc. from the consolidated and separate financial statements.



## 5. Investments in associates

### 5.1 Details of investments in associates

(Unit: Thousand US Dollar)

Company's name	Nature of business	Country of incorporation	Consolidated financial statements					
			Shareholding percentage		Cost		Carrying amount based on equity method	
			30 June 2025	31 December 2024	30 June 2025	31 December 2024	30 June 2025	31 December 2024
			(%)	(%)		(Audited)		(Audited)
Daviscomms (S) Pte Ltd.*	Design and manufacturing of telecommunication products	Singapore	20.00	20.00	2,955	2,955	2,378	2,628
Shanghai Chuang Ge Education Technology Co., Ltd.**	Research and development especially in education and network field	The People's Republic of China	43.53	43.53	265	265	-	-
PChome (Thailand) Co., Ltd.	E-commerce service provider	Thailand	33.75	33.75	2,075	2,075	61	57
Cal-Comp Technology (Philippines), Inc.	Manufacturing of electronic products	Philippines	19.19	19.19	24,348	24,348	66,910	64,280
Total investments in associates					29,643	29,643	69,349	66,965

(Unit: Thousand Baht)

Company's name	Nature of business	Country of incorporation	Consolidated financial statements					
			Shareholding percentage		Cost		Carrying amount based on equity method	
			30 June 2025	31 December 2024	30 June 2025	31 December 2024	30 June 2025	31 December 2024
			(%)	(%)		(Audited)		(Audited)
Daviscomms (S) Pte Ltd.*	Design and manufacturing of telecommunication products	Singapore	20.00	20.00	96,211	100,441	77,422	89,307
Shanghai Chuang Ge Education Technology Co., Ltd.**	Research and development especially in education and network field	The People's Republic of China	43.53	43.53	8,633	9,013	-	-
PChome (Thailand) Co., Ltd.	E-commerce service provider	Thailand	33.75	33.75	67,547	70,517	1,986	1,944
Cal-Comp Technology (Philippines), Inc.	Manufacturing of electronic products	Philippines	19.19	19.19	792,685	827,539	2,178,345	2,184,738
Total investments in associates					965,076	1,007,510	2,257,753	2,275,989

\* (held by Cal-Comp Precision (Singapore) Limited)

\*\* (held by Cal-Comp Optical Electronics (Suzhou) Co., Ltd.)

(Unit: Thousand US Dollar)

Company's name	Nature of business	Country of incorporation	Separate financial statements					
			Shareholding percentage		Cost		Carrying amount based on equity method	
			30 June 2025	31 December 2024	30 June 2025	31 December 2024	30 June 2025	31 December 2024
			(%)	(%)		(Audited)		(Audited)
PChome (Thailand) Co., Ltd.	E-commerce service provider	Thailand	33.75	33.75	2,075	2,075	61	57
Cal-Comp Technology (Philippines), Inc.	Manufacturing of electronic products	Philippines	19.19	19.19	24,348	24,348	66,910	64,280
Total investments in associates					26,423	26,423	66,971	64,337

(Unit: Thousand Baht)

Company's name	Nature of business	Country of incorporation	Separate financial statements					
			Shareholding percentage		Cost		Carrying amount based on equity method	
			30 June 2025	31 December 2024	30 June 2025	31 December 2024	30 June 2025	31 December 2024
			(%)	(%)		(Audited)		(Audited)
PChome (Thailand) Co., Ltd.	E-commerce service provider	Thailand	33.75	33.75	67,547	70,517	1,986	1,944
Cal-Comp Technology (Philippines), Inc.	Manufacturing of electronic products	Philippines	19.19	19.19	792,685	827,539	2,178,345	2,184,738
Total investments in associates					860,232	898,056	2,180,331	2,186,682

On 13 May 2025, a meeting of the Board of Directors of the Company approved the liquidation and dissolution of PChome (Thailand) Co., Ltd, its associate in Thailand, in order to reduce unnecessary expenses of the group and to improve the operational efficiency. These transactions are expected to complete by this year.

The change in cost of investments in associates is from the exchange differences on translation of functional currency to presentation currency.

Except for the investment in Cal-Comp Technology (Philippines), Inc., the Group recorded investments in associates based on the basis of financial information provided by those companies' management. Due to time constraints, those companies' management could not provide the financial information which were reviewed by external auditors.

## 5.2 Share of comprehensive income and dividend received

During the periods, the Group recognised its share of comprehensive income from investments in associates in the consolidated financial statements and the separate financial statements as follows:

(Unit: Thousand US Dollar)

Company's name	Consolidated and separate financial statements			
	For the three-month periods ended 30 June			
	Share of profit (loss) from investments in associates		Share of other comprehensive income from investments in associates	
	2025	2024	2025	2024
XYZprinting, Inc.	-	(396)	-	93
PChome (Thailand) Co., Ltd.	2	(31)	3	(1)
Cal-Comp Technology (Philippines), Inc.	1,565	2,033	-	-
Total	1,567	1,606	3	92

(Unaudited but reviewed)

(Unit: Thousand Baht)

Consolidated and separate financial statements				
For the three-month periods ended 30 June				
Company's name	Share of profit (loss) from		Share of other	
	investments in associates		comprehensive income from	
	2025	2024	2025	2024
XYZprinting, Inc.	-	(14,596)	-	3,424
PChome (Thailand) Co., Ltd.	80	(1,121)	81	(45)
Cal-Comp Technology (Philippines), Inc.	51,395	74,939	-	-
Total	51,475	59,222	81	3,379

(Unit: Thousand US Dollar)

Consolidated and separate financial statements				
For the six-month periods ended 30 June				
Company's name	Share of profit (loss) from		Share of other	
	investments in associates		comprehensive income from	
	2025	2024	2025	2024
XYZprinting, Inc.	-	(491)	-	55
PChome (Thailand) Co., Ltd.	1	(54)	3	(10)
Cal-Comp Technology (Philippines), Inc.	2,628	3,454	2	(66)
Total	2,629	2,909	5	(21)

(Unit: Thousand Baht)

Consolidated and separate financial statements				
For the six-month periods ended 30 June				
Company's name	Share of profit (loss) from		Share of other	
	investments in associates		comprehensive income from	
	2025	2024	2025	2024
XYZprinting, Inc.	-	(18,016)	-	2,052
PChome (Thailand) Co., Ltd.	41	(1,961)	84	(375)
Cal-Comp Technology (Philippines), Inc.	87,431	126,049	70	(2,343)
Total	87,472	106,072	154	(666)

During the current period, the Group received dividend income from Daviscomms (S) Pte Ltd. amounting to Baht 8 million (USD 0.3 million) (2024: The Group received dividend income from Daviscomms (S) Pte Ltd. amounting to Baht 9 million (USD 0.3 million) and stock dividends from Cal-Comp Technology (Philippines), Inc., totaling 107,473,973 shares with a par value of PHP 1.0 per share).

## 6. Investments in subsidiaries

### 6.1 Details of investments in subsidiaries as presented in the separate financial statements

(Unit: Thousand US Dollar)

Company's name	Paid-up capital		Shareholding percentage		Cost		Carrying amount based on equity method	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024	30 June 2025	31 December 2024	30 June 2025	31 December 2024
			(%)	(%)		(Audited)		(Audited)
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	CNY 547.15 million	CNY 547.15 million	100	100	59,962	59,962	108,841	109,853
Cal-Comp Electronics (USA) Co., Ltd.	USD 65.00 million	USD 65.00 million	100	100	63,737	63,737	25,401	26,804
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.	BRL 247.82 million	BRL 247.82 million	100	100	88,607	88,607	130,085	119,277
Cal-Comp Electronics (Sao Paulo) Industria e comercio de Electronicos e Informatica Ltda.	BRL 49.50 million	BRL 49.50 million	100	100	10,000	10,000	10,928	9,905
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	MXN 141.18 million	MXN 141.18 million	100	100	9,557	9,557	14,157	12,812
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	Baht 100.00 million	Baht 100.00 million	100	100	3,082	3,082	6,380	2,623
Cal-Comp Precision Holding Co., Ltd.	TWD 565.00 million	TWD 565.00 million	100	100	85,244	85,244	138,643	131,882
Cal-Comp Semiconductor, LTD.	USD 30.13 million	USD 30.13 million	100	100	41,959	41,959	2,459	2,485
Total investments in subsidiaries					362,148	362,148	436,894	415,641

(Unaudited but reviewed)

(Unit: Thousand Baht)								
Company's name	Paid-up capital		Shareholding percentage		Cost		Carrying amount based on equity method	
	30 June	31 December	30 June	31 December	30 June	31 December	30 June	31 December
	2025	2024	2025	2024	2025	2024	2025	2024
			(%)	(%)		(Audited)		(Audited)
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	CNY 547.15 million	CNY 547.15 million	100	100	1,951,983	2,037,812	3,543,476	3,733,663
Cal-Comp Electronics (USA) Co., Ltd.	USD 65.00 million	USD 65.00 million	100	100	2,075,045	2,166,284	827,052	911,015
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.	BRL 247.82 million	BRL 247.82 million	100	100	2,883,781	3,010,580	4,235,002	4,053,971
Cal-Comp Electronics (Sao Paulo) Industria e comercio de Electronicos e Informatica Ltda.	BRL 49.50 million	BRL 49.50 million	100	100	325,563	339,879	355,758	336,658
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	MXN 141.18 million	MXN 141.18 million	100	100	310,917	324,588	460,881	435,526
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	Baht 100.00 million	Baht 100.00 million	100	100	100,328	104,740	207,717	89,156
Cal-Comp Precision Holding Co., Ltd.	TWD 565.00 million	TWD 565.00 million	100	100	2,773,418	2,895,365	4,513,714	4,482,303
Cal-Comp Semiconductor, LTD.	USD 30.13 million	USD 30.13 million	100	100	1,366,031	1,426,558	80,062	84,459
Total investments in subsidiaries					11,787,066	12,305,806	14,223,662	14,126,751

On 13 May 2025, a meeting of the Board of Directors of the Company approved the liquidation and dissolution of Cal-Comp Semiconductor Ltd., its subsidiary in Cayman Island, in order to reduce unnecessary expenses of the group and to improve the operational efficiency. These transactions are expected to complete by this year.

The change in cost of investments in subsidiaries is from the exchange differences on translation of functional currency to presentation currency.

The Company presented the negative investment value based on equity method as “Provision for transaction under equity method of investments in subsidiaries” was detailed as follow:

(Unit: Thousand US Dollar)								
Company's name	Paid-up capital		Shareholding percentage		Cost		Carrying amount based on equity method	
	30 June	31 December	30 June	31 December	30 June	31 December	30 June	31 December
	2025	2024	2025	2024	2025	2024	2025	2024
			(%)	(%)		(Audited)		(Audited)
Logistar International Holding Co., Ltd.*	USD 461.05 million	USD 461.05 million	9	9	43,208	43,208	2,880	2,878
Cal-Comp Electronics & Communications Co., Ltd.	TWD 1,178.98 million	TWD 1,178.98 million	100	100	277,594	277,594	149,308	157,450
Cal Comp (Malaysia) SDN. BHD.	MYR 0.04 million	MYR 0.04 million	100	100	2,481	2,481	153	150
Total provision for transaction under equity method of investments in subsidiaries					323,283	323,283	152,341	160,478

(Unaudited but reviewed)

(Unit: Thousand Baht)

Company's name	Paid-up capital		Shareholding percentage		Cost		Carrying amount based on equity method	
	30 June	31 December	30 June	31 December	30 June	31 December	30 June	31 December
	2025	2024	2025	2024	2025	2024	2025	2024
			(%)	(%)		(Audited)		(Audited)
Logistar International Holding Co., Ltd.*	USD 461.05 million	USD 461.05 million	9	9	1,406,705	1,468,558	93,766	97,818
Cal-Comp Electronics & Communications Co., Ltd.	TWD 1,178.98 million	TWD 1,178.98 million	100	100	8,883,029	9,273,614	4,860,933	5,351,390
Cal Comp (Malaysia) SDN. BHD.	MYR 0.04 million	MYR 0.04 million	100	100	80,783	84,335	4,968	5,091
Total provision for transaction under equity method of investments in subsidiaries					10,370,517	10,826,507	4,959,667	5,454,299

\* Classified as investments in subsidiaries since the Company indirectly holds the investment in such company through Cal-Comp Electronics & Communications Co., Ltd. with 91% of registered capital of Logistar International Holding Co., Ltd. and the Company has control over such company.

The change in cost of investments in subsidiaries is from the exchange differences on translation of functional currency to presentation currency.

## 6.2 Share of comprehensive income and dividend received

During the periods, the Company recognised its share of comprehensive income and dividend received from investments in subsidiaries in the separate financial statements as follows:

(Unit: Thousand US Dollar)

Company's name	Separate financial statements			
	For the three-month periods ended 30 June			
	Share of profit (loss) from investments in subsidiaries		Share of other comprehensive income from investments in subsidiaries	
	2025	2024	2025	2024
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	(1,212)	1,144	(5)	(585)
Cal-Comp Electronics (USA) Co., Ltd.	(958)	(483)	-	-
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.	2,737	4,949	(593)	(9,929)
Cal-Comp Electronics (Sao Paulo) Industria e comercio de Electronicos e Informatica Ltda.	(370)	-	544	-
Cal-Comp Industria de Semicondutores S.A.	-	(344)	-	(2,023)
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	(652)	868	1,093	(1,317)
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	1,565	(159)	223	(45)
Cal-Comp Precision Holding Co., Ltd.	1,659	5,136	570	(311)
Cal-Comp Semiconductor, LTD.	10	4	-	452
Logistar International Holding Co., Ltd.	(2)	(2)	-	-
Cal-Comp Electronics & Communications Co., Ltd.	2,492	176	-	-
Cal Comp (Malaysia) SDN. BHD.	-	-	2	-
Total	5,269	11,289	1,834	(13,758)

(Unaudited but reviewed)

(Unit: Thousand Baht)

Company's name	Separate financial statements			
	For the three-month periods ended 30 June			
	Share of profit (loss) from investments in subsidiaries		Share of other comprehensive income from investments in subsidiaries	
	2025	2024	2025	2024
Cal-Comp Optical Electronics (Suzhou) Co., Ltd	(39,820)	42,204	(165)	(21,570)
Cal-Comp Electronics (USA) Co., Ltd.	(31,455)	(17,822)	-	-
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.	89,973	182,480	(19,513)	(366,157)
Cal-Comp Electronics (Sao Paulo) Industria e comercio de Electronicos e Informatica Ltda.	(12,162)	-	17,856	-
Cal-Comp Industria de Semicondutores S.A.	-	(12,674)	-	(74,613)
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	(21,445)	32,032	35,917	(48,597)
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	51,404	(5,878)	7,337	(1,654)
Cal-Comp Precision Holding Co., Ltd.	54,508	189,436	18,746	(11,463)
Cal-Comp Semiconductor, LTD.	328	122	1	16,702
Logistar International Holding Co., Ltd.	(64)	(93)	-	-
Cal-Comp Electronics & Communications Co., Ltd.	81,855	6,521	-	-
Cal Comp (Malaysia) SDN. BHD.	(6)	(7)	96	(8)
Total	173,116	416,321	60,275	(507,360)

(Unaudited but reviewed)

(Unit: Thousand US Dollar)

Company's name	Separate financial statements			
	For the six-month periods ended 30 June			
	Share of profit (loss) from investments in subsidiaries		Share of other comprehensive income from investments in subsidiaries	
	2025	2024	2025	2024
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	(1,184)	388	172	(857)
Cal-Comp Electronics (USA) Co., Ltd.	(1,403)	(2,636)	-	-
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.	2,910	9,448	8,388	(13,681)
Cal-Comp Electronics (Sao Paulo) Industria e comercio de Electronicos e Informatica Ltda.	(298)	-	1,321	-
Cal-Comp Industria de Semicondutores S.A.	-	(918)	-	(2,524)
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	175	1,411	1,170	(1,071)
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	3,594	(194)	163	(227)
Cal-Comp Precision Holding Co., Ltd.	5,780	10,251	772	(698)
Cal-Comp Semiconductor, LTD.	25	7	(51)	452
Logistar International Holding Co., Ltd.	(2)	(2)	-	-
Cal-Comp Electronics & Communications Co., Ltd.	5,756	(9,025)	-	-
Cal Comp (Malaysia) SDN. BHD.	(6)	(2)	3	(7)
Total	15,347	8,728	11,938	(18,613)



(Unaudited but reviewed)

(Unit: Thousand Baht)

Company's name	Separate financial statements			
	For the six-month periods ended 30 June			
	Share of profit (loss) from investments in subsidiaries		Share of other comprehensive income from investments in subsidiaries	
	2025	2024	2025	2024
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	(38,860)	15,013	5,840	(31,348)
Cal-Comp Electronics (USA) Co., Ltd.	(46,557)	(95,200)	-	-
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.	95,827	344,206	284,808	(501,029)
Cal-Comp Electronics (Sao Paulo) Industria e comercio de Electronicos e Informatica Ltda.	(9,736)	-	44,194	-
Cal-Comp Industria de Semicondutores S.A.	-	(33,306)	-	(92,629)
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	6,593	51,539	38,501	(39,737)
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	120,171	(7,137)	5,290	(8,187)
Cal-Comp Precision Holding Co., Ltd.	194,158	373,274	25,582	(25,375)
Cal-Comp Semiconductor, LTD.	830	238	(1,714)	16,702
Logistar International Holding Co., Ltd.	(70)	(85)	-	-
Cal-Comp Electronics & Communications Co., Ltd.	192,459	(324,209)	-	-
Cal Comp (Malaysia) SDN. BHD.	(218)	(63)	120	(242)
Exchange differences on translation of financial statements	-	-	-	(27)
Total	514,597	324,270	402,621	(681,872)

During the period 2024, the Company received dividend income from Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda. amounting to Baht 1,659 million (USD 45.5 million) (2025: Nil).

The Group recorded investment in Cal-Comp Electronics (Sao Paulo) Industrial e comercio de Electronicos e Informatica Ltda., Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd., Cal-Comp Semiconductor, LTD., Logistar International Holding Co., Ltd. and Cal Comp (Malaysia) SDN. BHD. based on the basis of financial information provided by those companies' management. Due to time constraints, those companies' management could not provide the financial information which were reviewed by external auditors.

**7. Property, plant and equipment**

Movements of the property, plant and equipment account during the six-month period ended 30 June 2025 are summarised below.

	(Unit: Thousand US Dollar)	(Unit: Thousand Baht)
	Consolidated financial statements	Consolidated financial statements
Net book value as at 1 January 2025	484,813	16,477,753
Acquisitions - at cost	35,598	1,182,183
Disposals - net book value as at disposal date	(2,023)	(67,476)
Depreciation for the period	(30,093)	(1,004,316)
Translation adjustment	1,672	(636,603)
Net book value as at 30 June 2025	489,967	15,951,541

  

	(Unit: Thousand US Dollar)	(Unit: Thousand Baht)
	Separate financial statements	Separate financial statements
Net book value as at 1 January 2025	355,004	12,065,816
Acquisitions - at cost	29,890	991,458
Disposals - net book value as at disposal date	(1,729)	(57,655)
Depreciation for the period	(18,544)	(618,867)
Translation adjustment	-	(510,008)
Net book value as at 30 June 2025	364,621	11,870,744

**8. Short-term loans from financial institutions**

Short-term loans from financial institutions of the Group consists of loans from local and overseas financial institutions in Baht currency and foreign currencies. The loans are repayable within 12 months, and carry interest rates of 2.39% - 5.04% per annum (31 December 2024: 3.00% - 5.64% per annum).

**9. Trade and other current payables**

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Consolidated		Consolidated	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
	(Audited)		(Audited)	
Trade payable - related parties (Note 2)	189,537	232,167	6,170,633	7,890,872
Trade payable - unrelated parties	490,793	573,162	15,978,413	19,480,556
Advances received from related parties (Note 2)	4,726	7,414	153,875	252,002
Accrued interest expenses	2,220	3,262	72,279	110,868
Accrued expenses	46,890	133,386	1,526,562	4,533,534
Other current payables	118,939	113,404	3,872,238	3,854,287
Total trade and other current payables	853,105	1,062,795	27,774,000	36,122,119

  

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Separate		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
	(Audited)		(Audited)	
Trade payable - related parties (Note 2)	215,469	251,046	7,014,890	8,532,506
Trade payable - unrelated parties	338,086	357,233	11,006,837	12,141,594
Advances received from related parties (Note 2)	9,525	16,856	310,099	572,901
Accrued interest expenses	1,380	2,067	44,940	70,224
Accrued expenses	10,847	13,999	353,148	475,746
Other current payables	82,812	82,393	2,696,036	2,800,428
Total trade and other current payables	658,119	723,594	21,425,950	24,593,399

**10. Long-term loans**

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Consolidated		Consolidated	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2025	2024	2025	2024
	(Audited)		(Audited)	
Long-term loans from financial institutions	337,410	352,157	10,984,835	11,969,082
Less: Deferred financial fee	(577)	(749)	(18,782)	(25,471)
Long-term loans, net	336,833	351,408	10,966,053	11,943,611
Less: Current portion	-	-	-	-
Long-term loans, net of current portion	336,833	351,408	10,966,053	11,943,611

(Unaudited but reviewed)

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Separate		Separate	
	financial statements		financial statements	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
		(Audited)		(Audited)
Long-term loans from financial institutions	153,057	214,829	4,982,982	7,301,561
Less: Deferred financial fee	(226)	(311)	(7,362)	(10,568)
Long-term loans, net	152,831	214,518	4,975,620	7,290,993
Less: Current portion	-	-	-	-
Long-term loans, net of current portion	152,831	214,518	4,975,620	7,290,993

Movements of the long-term loans account during the six-month period ended 30 June 2025 are summarised below.

	(Unit: Thousand US Dollar)	(Unit: Thousand Baht)
	Consolidated	Consolidated
	financial statements	financial statements
Balance as at 1 January 2025	352,157	11,969,082
Additional borrowings	386,130	12,893,525
Repayments	(400,877)	(13,311,505)
Translation adjustment	-	(566,267)
Balance as at 30 June 2025	337,410	10,984,835

  

	(Unit: Thousand US Dollar)	(Unit: Thousand Baht)
	Separate	Separate
	financial statements	financial statements
Balance as at 1 January 2025	214,829	7,301,561
Repayments	(61,772)	(2,029,336)
Translation adjustment	-	(289,243)
Balance as at 30 June 2025	153,057	4,982,982

The above loan agreements contain covenants as specified in the loan agreements that, among other things, require the Group to maintain certain current ratio, financial debt ratio and tangible net worth according to the agreements. In the event that the Group fails to comply with any of such financial covenants, the Group has to complete the adjustment and improvement of its financial status no longer than 12 months from the end of such fiscal year.

As at 30 June 2025, the long-term credit facilities of the Group which were not yet drawn down amounting to Baht 6,080 million (USD 188 million) (31 December 2024: Baht 4,005 million (USD 118 million)).

**11. Income tax expenses**

Income tax expenses of the Group for the three-month and six-month periods ended 30 June 2025 and 2024 are as follows:

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Consolidated		Consolidated	
	financial statements		financial statements	
	For the three-month periods ended 30 June			
	2025	2024	2025	2024
<b>Current income tax:</b>				
Interim corporate income tax charge	2,033	1,117	66,696	41,073
Income tax adjustment of prior year	13	-	433	-
Top-up tax	299	-	9,902	-
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	519	2,517	17,053	92,932
<b>Income tax expenses reported in profit or loss</b>	<b>2,864</b>	<b>3,634</b>	<b>94,084</b>	<b>134,005</b>

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Separate		Separate	
	financial statements		financial statements	
	For the three-month periods ended 30 June			
	2025	2024	2025	2024
<b>Current income tax:</b>				
Interim corporate income tax charge	(75)	111	(2,541)	4,071
Income tax adjustment of prior year	13	-	433	-
Top-up tax	299	-	9,902	-
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	(6)	1	(206)	34
<b>Income tax expenses reported in profit or loss</b>	<b>231</b>	<b>112</b>	<b>7,588</b>	<b>4,105</b>

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Consolidated		Consolidated	
	financial statements		financial statements	
	For the six-month periods ended 30 June			
	2025	2024	2025	2024
<b>Current income tax:</b>				
Interim corporate income tax charge	4,257	1,952	142,046	71,119
Income tax adjustment of prior year	13	-	433	-
Top-up tax	887	-	29,823	-
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	638	3,521	21,090	129,009
<b>Income tax expenses reported in profit or loss</b>	<b>5,795</b>	<b>5,473</b>	<b>193,392</b>	<b>200,128</b>

(Unaudited but reviewed)

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Separate financial statements		Separate financial statements	
	For the six-month periods ended 30 June			
	2025	2024	2025	2024
<b>Current income tax:</b>				
Interim corporate income tax charge	-	444	-	16,066
Income tax adjustment of prior year	13	-	433	-
Top-up tax	887	-	29,823	-
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	(5)	117	(161)	4,187
<b>Income tax expenses reported in profit or loss</b>	<b>895</b>	<b>561</b>	<b>30,095</b>	<b>20,253</b>

As at 30 June 2025, the Group had deductible temporary differences and unused tax losses totaling Baht 15,244 million (USD 468 million) (Separate financial statements: Baht 12,970 million (USD 398 million)) (31 December 2024: Baht 17,456 million (USD 514 million) (Separate financial statements: Baht 14,944 million (USD 440 million))), on which deferred tax assets had not been recognised as the Group believes that future taxable profits may not be sufficient to allow utilisation of the temporary differences and unused tax losses. The above unused tax losses will expire by 2043.

In addition, its subsidiaries in Brazil and Singapore had unused tax losses with no expiry date amounting to Baht 274 million (USD 8 million) (31 December 2024: Baht 537 million (USD 16 million)). These subsidiaries are able to utilise the tax losses until they are fully utilised.

As at 30 June 2025, the total amount of temporary difference associated with investments in subsidiaries and associate for which deferred tax liabilities had not been recognised, was Baht 6,356 million (USD 195 million) (31 December 2024: Baht 6,131 million (USD 180 million)).

The Group is within the scope of the Pillar Two model rules published by the Organisation for Economic Co-operation and Development (OECD). The Group operates in several countries where Pillar Two legislation has been enacted and is effective for fiscal years beginning on or after 1 January 2025. The estimated top-up tax expense related to Pillar Two income taxes arises from the operation in Thailand and Philippines.

## 12. Dividends

Dividends declared during the six-month periods ended 30 June 2025 and 2024 consisted of the follows:

Dividends	Approved by	Total dividends (Million Baht)	Dividend per share (Baht)
Final dividends for 2023	Annual General Meeting of the shareholders on 30 April 2024	784	0.075
Total for 2024		784	0.075
Final dividends for 2024	Annual General Meeting of the shareholders on 30 April 2025	1,359	0.130
Total for 2025		1,359	0.130

## 13. Segment information

The Group is organised into business units based on its products and service. During the current period, the Group had not changed the organisation of their reportable segments from the last annual financial statements.

The following tables present revenue and profit information regarding the Group's operating segments for three-month and six-month periods ended 30 June 2025 and 2024, respectively.

(Unit: Million US Dollar)

For the three-month period ended 30 June 2025						
	Computer peripheral	Telecommunication products	Service income	Total reportable segments	Eliminations	Consolidated financial statements
<b>Revenues</b>						
Revenues from external customers	415	148	3	566	-	566
Inter-segment revenues	775	66	9	850	(456)	394
<b>Total revenues from contracts with customers</b>	<b>1,190</b>	<b>214</b>	<b>12</b>	<b>1,416</b>	<b>(456)</b>	<b>960</b>
<b>Segment profit</b>	<b>38</b>	<b>11</b>	<b>-</b>	<b>49</b>	<b>-</b>	<b>49</b>
Finance income						2
Other income						1
Administrative expenses						(32)
Share of gain from investments in associates						2
Finance cost						(5)
<b>Profit before income tax expenses</b>						<b>17</b>
Income tax expenses						(3)
<b>Profit for the period</b>						<b>14</b>

(Unit: Million Baht)

## For the three-month period ended 30 June 2025

	Computer peripheral	Telecommunication products	Service income	Total reportable segments	Eliminations	Consolidated financial statements
<b>Revenues</b>						
Revenues from external customers	13,657	4,854	74	18,585	-	18,585
Inter-segment revenues	25,464	2,180	275	27,919	(14,965)	12,954
<b>Total revenues from contracts</b>						
<b>with customers</b>	<b>39,121</b>	<b>7,034</b>	<b>349</b>	<b>46,504</b>	<b>(14,965)</b>	<b>31,539</b>
<b>Segment profit</b>	<b>1,241</b>	<b>353</b>	<b>4</b>	<b>1,598</b>	<b>-</b>	<b>1,598</b>
Finance income						71
Other income						54
Administrative expenses						(1,049)
Share of gain from investments in associates						51
Finance cost						(160)
<b>Profit before income tax expenses</b>						<b>565</b>
Income tax expenses						(94)
<b>Profit for the period</b>						<b>471</b>

(Unit: Million US Dollar)

## For the three-month period ended 30 June 2024

	Computer peripheral	Telecommunication products	Service income	Total reportable segments	Eliminations	Consolidated financial statements
<b>Revenues</b>						
Revenues from external customers	548	43	1	592	-	592
Inter-segment revenues	588	58	8	654	(269)	385
<b>Total revenues from contracts</b>						
<b>with customers</b>	<b>1,136</b>	<b>101</b>	<b>9</b>	<b>1,246</b>	<b>(269)</b>	<b>977</b>
<b>Segment profit</b>	<b>44</b>	<b>8</b>	<b>-</b>	<b>52</b>	<b>-</b>	<b>52</b>
Finance income						3
Other income						1
Administrative expenses						(29)
Share of gain from investments in associates						2
Finance cost						(5)
<b>Profit before income tax expenses</b>						<b>24</b>
Income tax expenses						(4)
<b>Profit for the period</b>						<b>20</b>



(Unit: Million Baht)

## For the three-month period ended 30 June 2024

	Computer peripheral	Telecommunication products	Service income	Total reportable segments	Eliminations	Consolidated financial statements
<b>Revenues</b>						
Revenues from external customers	20,167	1,597	69	21,833	-	21,833
Inter-segment revenues	21,667	2,174	322	24,163	(9,967)	14,196
<b>Total revenues from contracts</b>						
<b>with customers</b>	<b>41,834</b>	<b>3,771</b>	<b>391</b>	<b>45,996</b>	<b>(9,967)</b>	<b>36,029</b>
<b>Segment profit</b>	<b>1,575</b>	<b>321</b>	<b>8</b>	<b>1,904</b>	<b>-</b>	<b>1,904</b>
Finance income						106
Other income						30
Administrative expenses						(1,034)
Share of gain from investments in associates						59
Finance cost						(195)
<b>Profit before income tax expenses</b>						<b>870</b>
Income tax expenses						(134)
<b>Profit for the period</b>						<b>736</b>

(Unit: Million US Dollar)

## For the six-month period ended 30 June 2025

	Computer peripheral	Telecommunication products	Service income	Total reportable segments	Eliminations	Consolidated financial statements
<b>Revenues</b>						
Revenues from external customers	926	190	6	1,122	-	1,122
Inter-segment revenues	1,427	118	18	1,563	(701)	862
<b>Total revenues from contracts</b>						
<b>with customers</b>	<b>2,353</b>	<b>308</b>	<b>24</b>	<b>2,685</b>	<b>(701)</b>	<b>1,984</b>
<b>Segment profit</b>	<b>83</b>	<b>16</b>	<b>-</b>	<b>99</b>	<b>-</b>	<b>99</b>
Finance income						5
Other income						2
Administrative expenses						(61)
Share of gain from investments in associates						3
Finance cost						(10)
<b>Profit before income tax expenses</b>						<b>38</b>
Income tax expenses						(6)
<b>Profit for the period</b>						<b>32</b>

(Unaudited but reviewed)

(Unit: Million Baht)

For the six-month period ended 30 June 2025						
	Computer peripheral	Telecommunication products	Service income	Total reportable segments	Eliminations	Consolidated financial statements
<b>Revenues</b>						
Revenues from external customers	30,962	6,269	189	37,420	-	37,420
Inter-segment revenues	47,550	3,955	593	52,098	(23,267)	28,831
<b>Total revenues from contracts with customers</b>	<b>78,512</b>	<b>10,224</b>	<b>782</b>	<b>89,518</b>	<b>(23,267)</b>	<b>66,251</b>
<b>Segment profit</b>	<b>2,770</b>	<b>531</b>	<b>14</b>	<b>3,315</b>	<b>-</b>	<b>3,315</b>
Finance income						172
Other income						81
Administrative expenses						(2,057)
Share of gain from investments in associates						87
Finance cost						(342)
<b>Profit before income tax expenses</b>						<b>1,256</b>
Income tax expenses						(193)
<b>Profit for the period</b>						<b>1,063</b>

(Unit: Million US Dollar)

For the six-month period ended 30 June 2024						
	Computer peripheral	Telecommunication products	Service income	Total reportable segments	Eliminations	Consolidated financial statements
<b>Revenues</b>						
Revenues from external customers	966	147	4	1,117	-	1,117
Inter-segment revenues	1,122	110	17	1,249	(505)	744
<b>Total revenues from contracts with customers</b>	<b>2,088</b>	<b>257</b>	<b>21</b>	<b>2,366</b>	<b>(505)</b>	<b>1,861</b>
<b>Segment profit</b>	<b>83</b>	<b>12</b>	<b>-</b>	<b>95</b>	<b>-</b>	<b>95</b>
Finance income						7
Other income						4
Administrative expenses						(53)
Share of gain from investments in associates						3
Finance cost						(16)
<b>Profit before income tax expenses</b>						<b>40</b>
Income tax expenses						(5)
<b>Profit for the period</b>						<b>35</b>

(Unit: Million Baht)

For the six-month period ended 30 June 2024						
	Computer peripheral	Telecommunication products	Service income	Total reportable segments	Eliminations	Consolidated financial statements
<b>Revenues</b>						
Revenues from external customers	35,195	5,340	160	40,695	-	40,695
Inter-segment revenues	40,863	4,028	630	45,521	(18,417)	27,104
<b>Total revenues from contracts with customers</b>	<b>76,058</b>	<b>9,368</b>	<b>790</b>	<b>86,216</b>	<b>(18,417)</b>	<b>67,799</b>
<b>Segment profit</b>	<b>2,995</b>	<b>450</b>	<b>16</b>	<b>3,461</b>	<b>-</b>	<b>3,461</b>
Finance income						244
Other income						131
Administrative expenses						(1,892)
Share of gain from investments in associates						106
Finance cost						(572)
<b>Profit before income tax expenses</b>						<b>1,478</b>
Income tax expenses						(200)
<b>Profit for the period</b>						<b>1,278</b>

## 14. Commitments and contingent liabilities

### 14.1 Capital commitments

As at 30 June 2025, the Group had capital commitments of Baht 771 million, USD 14 million, CNY 20 million, PHP 19 million and JPY 5 million (Separate financial statements: Baht 765 million, USD 2 million and JPY 5 million), relating to the construction of factory buildings and acquisition of machinery (31 December 2024: Baht 521 million, USD 13 million, CNY 20 million, PHP 19 million, and JPY 72 million (Separate financial statements: Baht 514 million and JPY 72 million)).

### 14.2 Lease and other service commitments

As at 30 June 2025 and 31 December 2024, the Group had future payments required under short-term lease and lease of low-value assets agreements and other service agreements that had not yet commence as follows:

	(Unit: Million US Dollar)		(Unit: Million Baht)	
	Consolidated financial statements		Consolidated financial statements	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
	(Audited)		(Audited)	
<u>Payable</u>				
Within 1 year	0.5	1.4	15	47

(Unaudited but reviewed)

	(Unit: Million US Dollar)		(Unit: Million Baht)	
	Separate		Separate	
	financial statements		financial statements	
	30 June 2025	31 December 2024	30 June 2025	31 December 2024
		(Audited)		(Audited)
<u>Payable</u>				
Within 1 year	0.2	0.7	7	23

### 14.3 Other commitments

As at 30 June 2025 and 31 December 2024, the Company had outstanding commitment of TWD 756 million in respect of uncalled portion of investments in subsidiaries.

### 14.4 Agreements for hire of production of molds

As at 30 June 2025, the Company had outstanding commitments of Baht 4 million and USD 1 million with suppliers in respect of agreements for hire of production of molds (31 December 2024: Baht 5 million).

### 14.5 Guarantees

As at 30 June 2025, the Group had outstanding bank guarantees of Baht 1,128 million, CNY 2 million, MYR 1 million, and BRL 11 million (Separate financial statements: Baht 1,125 million) issued by the banks on behalf of the Group in respect of certain performance bonds as required in the normal course of business (31 December 2024: Baht 1,127 million, CNY 2 million, MYR 1 million, and BRL 11 million (Separate financial statements: Baht 1,125 million)).

## 15. Foreign currency risk

The balances of financial assets and financial liabilities denominated in foreign currencies of the Group are summarised below.

Foreign currency	As at 30 June 2025		Average exchange rate as at 30 June 2025
	Financial assets	Financial liabilities	
	(Million)	(Million)	
Baht	1,443	4,435	0.031 USD per 1 Baht
TWD	61	4,734	0.034 USD per 1 TWD
CNY	-	430	0.140 USD per 1 CNY
US Dollar	-	37	7.159 CNY per 1 USD
US Dollar	-	68	5.457 BRL per 1 USD

(Unaudited but reviewed)

Foreign currency	As at 31 December 2024 (Audited)		Average exchange rate as at 31 December 2024
	Financial assets	Financial liabilities	
	(Million)	(Million)	
Baht	1,019	6,576	0.029 USD per 1 Baht
TWD	34	4,528	0.031 USD per 1 TWD
US Dollar	2	68	7.188 CNY per 1 USD
US Dollar	1	106	6.192 BRL per 1 USD

## 16. Financial instruments

### 16.1 Fair values of financial instruments

Since the majority of the Group's financial instruments were short-term in nature or carrying interest at rates close to the market interest rates, their fair value was not expected to be materially different from the amounts presented in the statement of financial position.

### 16.2 Fair value hierarchy

As at 30 June 2025, the Group had the financial assets and financial liabilities that were measured at fair value using different levels of inputs as follows:

(Unit: Thousand US Dollar)

Consolidated financial statements				
As at 30 June 2025				
	Level 1	Level 2	Level 3	Total
<b>Assets measured at fair value</b>				
Financial assets measured at FVOCI				
Equity investments	-	-	33	33
Derivatives				
Foreign currency forward contracts	-	82	-	82
<b>Liabilities measured at fair value</b>				
Derivatives				
Foreign currency forward contracts	-	1,233	-	1,233

(Unit: Thousand Baht)

Consolidated financial statements				
As at 30 June 2025				
	Level 1	Level 2	Level 3	Total
<b>Assets measured at fair value</b>				
Financial assets measured at FVOCI				
Equity investments	-	-	1,060	1,060
Derivatives				
Foreign currency forward contracts	-	2,664	-	2,664
<b>Liabilities measured at fair value</b>				
Derivatives				
Foreign currency forward contracts	-	40,145	-	40,145

During the current period, there were no changes in the methods and the assumptions used to estimate the fair value of financial instruments and there were no transfers between the levels of the fair value hierarchy.

**17. Event after the reporting period**

On 13 August 2025, a meeting of the Board of Directors of the Company resolved to approve a payment for the interim dividend of Baht 0.07 per share to the Company's shareholders in respect of the operating results from 1 January 2025 to 30 June 2025, a total of Baht 732 million. The dividend will be paid on 12 September 2025.

**18. Approval of interim financial statements**

These interim financial statements were authorised for issue by the Company's Board of Directors on 13 August 2025.