



Condensed interim financial statements

For the six months ended 30 June 2025

簡明中期財務報表

截至 2025 年 6 月 30 日 止 6 個月

BH GLOBAL CORPORATION LIMITED 明輝環球企業有限公司
Condensed Interim Financial Statements 簡明中期財務報表
For the Six Months Ended 30 June 2025 (“1H2025”) 2025年6月30日止六個月 (“1H2025”)

TABLE OF CONTENTS 目錄

	Page 頁碼
A. Condensed interim consolidated statement of comprehensive income 簡明中期合併綜合損益表	1-2
B. Condensed interim statements of financial position 簡明中期財務狀況報表	3-5
C. Condensed interim statements of changes in equity 簡明中期權益變動表	6-9
D. Condensed interim consolidated statement of cash flows 簡明中期合併現金流量表	10-13
E. Notes to the condensed interim consolidated financial statements 簡明中期合併財務報表附註	11-35
F. Other information required by Listing Rule Appendix 7.2 上市規則附錄7.2所需的其他資訊	
1. Review 審查	36
2. Review of performance of the Group 集團業績回顧	36-39
3. Variance from prospect statement 與前景陳述的差異	40
4. Outlook 展望	41-42
5. Dividend 股利	42-43
6. Interested person transactions 屬害關係人交易	43
7. Confirmation pursuant to Rule 720(1) 根據規則720(1)確認	43
8. Negative confirmation pursuant to Rule 705(5) 根據規則705(5)否定確認	43

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For the Six Months Ended 30 June 2025 (“1H2025”) 2025年6月30日止六個月 (“1H2025”)

A. CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
簡明中期合併綜合損益表

	Note 附註	Group 集團 6 months ended 6個月結束於		% Change 變動百分比 Increase/ 增加/ (Decrease) (減少)
		30-Jun-25 \$'000 新幣千元	30-Jun-24 \$'000 新幣千元	
Revenue 營業收入	4	24,411	29,542	(17%)
Cost of sales 營業成本		(14,933)	(17,707)	(16%)
Gross profit 營業毛利		9,478	11,835	(20%)
Other operating income 其他營業收入		373	698	(47%)
Selling and distribution expenses 銷售與分銷費用		(7,231)	(7,507)	(4%)
Administrative expenses 管理費用		(4,152)	(3,948)	5%
Finance costs 財務費用		(358)	(339)	6%
Impairment loss on financial assets 金融資產減值損失		(13)	(14)	(7%)
Gain on deconsolidation of subsidiaries 子公司拆分收益		1,206	–	N.M.
		(697)	725	N.M.
Share of results of a joint venture 權益法認列之合資企業損益		404	462	(13%)
Share of results of associated companies 權益法認列之關聯企業損益		(146)	(85)	72%
(Loss)/Profit before tax 稅前(虧損)/淨利	6	(439)	1,102	N.M.
Income tax credit/(expense) 所得稅抵免/(費用)	7	13	(551)	N.M.
(Loss)/Profit for the period 本期(虧損)/淨利		(426)	551	N.M.
Attributable to: 歸屬於:				
Equity holders of the Company 公司股東		(3)	934	N.M.
Non-controlling interests 非控制權益		(423)	(383)	N.M.
		(426)	551	N.M.

Other comprehensive (loss)/income:**其他綜合(虧損)/收入:***Items that are or may be reclassified subsequently to profit or loss:*

已或可能隨後重新分類為損益的專案:

Currency translation differences arising on consolidation

報表合併產生之匯兌差額

102

2

N.M.

Share of other comprehensive loss of associated companies

認列關聯企業其他綜合虧損

41

(22)

N.M.

Share of other comprehensive loss of a joint venture

認列合資企業其他綜合虧損

(194)

-

N.M.

Other comprehensive loss for the period, net of tax

其他本期綜合虧損, 稅後

(51)**(20)**

N.M.

Total comprehensive (loss)/income for the period**本期綜合(虧損)/收入總計****(477)****531**

N.M.

Total comprehensive (loss)/income attributable to:**綜合(虧損)/收入歸屬於:**

Equity holders of the Company

公司股東

(54)

1,046

N.M.

Non-controlling interests

非控制權益

(423)

(515)

N.M.

(477)**531**

N.M.

(Loss)/earnings per share attributable to equity holders of the Company:**每股(虧損)/盈餘歸屬於公司股東:**

Basic and diluted (in cents)

基本和稀釋 (每分)

9

(0.00)***0.31**

N.M. Not meaningful

無意義

*Denotes amount less than (0.01) cent per share.

*表示每股金額低於新幣 (0.01) 分。

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For the Six Months Ended 30 June 2025 (“1H2025”) 2025年6月30日止六個月 (“1H2025”)

B. CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION
簡明中期財務狀況報表

	Note 附註	<u>Group 集團</u>		<u>Company 公司</u>	
		30-Jun-25 \$'000 新幣千元	31-Dec-24 \$'000 新幣千元	30-Jun-25 \$'000 新幣千元	31-Dec-24 \$'000 新幣千元
Non-current assets					
非流動資產					
Property, plant and equipment 不動產、廠房及設備	11	16,794	16,982	-	-
Investment in subsidiaries 子公司投資		-	-	12,295	11,295
Investment in a joint venture 資公司投資		3,213	3,400	949	949
Investment in associated companies 關聯公司投資	12	213	20	-	-
Deferred tax assets 遞延所得稅資產		1,274	1,478	435	231
Intangible assets 無形資產	13	5,690	5,665	-	-
Financial assets at fair value through profit or loss 透過損益按公允價值衡量之金 融資產	14	4	4	-	-
Loan to an associated company 應收關聯企業融資款		2,805	3,191	4,000	4,000
Total non-current assets		29,993	30,740	17,679	16,475
非流動資產總計					
Current assets					
流動資產					
Inventories 存貨		34,418	33,259	-	-
Contract assets 合約資產		853	2,177	-	-
Trade receivables 應收帳款		11,885	12,392	-	-
Other receivables 其他應收帳款		4,994	4,968	8,059	2,946
Cash and cash equivalents 現金及約當現金		3,099	5,301	45	68

Total current assets 流動資產總計		55,249	58,097	8,104	3,014
Total assets 資產總計		85,242	88,837	25,783	19,489
Non-current liabilities 非流動資產總計					
Deferred tax liabilities 遞延所得稅負債		309	309	-	-
Borrowings 借款	15	159	474	-	-
Lease liabilities 租賃負債		7,892	7,730	-	-
Total non-current liabilities 非流動負債總計		8,360	8,513	-	-
Current liabilities 流動負債					
Contract liabilities 合約負債		1,783	1,886	-	-
Trade payables 應付帳款		6,966	5,516	-	-
Other payables 其他應付款		2,353	3,444	13,675	5,216
Provisions 提列準備		-	137	-	-
Borrowings 借款	15	12,356	11,606	-	-
Lease liabilities 租賃負債		358	358	-	-
Tax payable		1,492	1,862	-	-
Total current liabilities 流動負債總計		25,308	24,809	13,675	5,216
Total liabilities 負債總計		33,668	33,322	13,675	5,216
Net assets 淨資產		51,574	55,515	12,108	14,273

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Condensed Interim Financial Statements 簡明中期財務報表
For the Six Months Ended 30 June 2025 (“1H2025”) 2025年6月30日止六個月 (“1H2025”)

B. CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION (CONT'D)
簡明中期財務狀況報表(續)

	Note 附註	<u>Group 集團</u>		<u>Company 公司</u>	
		30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
		\$'000 新幣千元	\$'000 新幣千元	\$'000 新幣千元	\$'000 新幣千元
Equity					
股東權益					
Share capital	16	58,535	58,535	58,535	58,535
股本					
Currency translation reserve		(689)	(577)	-	-
匯兌儲備					
Capital reserves		(3,593)	(1,218)	-	-
股本儲備					
(Accumulated losses)/retained profits		(2,500)	377	(46,427)	(44,262)
(累積虧損)/保留盈餘					
Equity attributable to equity holders of the Company, total		51,753	57,117	12,108	14,273
可歸於股東之權益, 總計					
Non-controlling interests		(179)	(1,602)	-	-
非控制股權					
Total equity		51,574	55,515	12,108	14,273
股東權益總計					

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Condensed Interim Financial Statements 簡明中期財務報表
For the Six Months Ended 30 June 2025 (“1H2025”) 2025 年6月30日止六個月 (“1H2025”)

C. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY

簡明中期權益變動表

<u>Group 集團</u>	Share capital 股本	Currency translation reserve 匯兌儲備	Capital reserves 股本儲備	(Accumulated losses)/ retained profits (累積虧損)/ 保留盈餘	Total 總計	Non-controlling interests 非控制股權	Total equity 股東權益總計
	\$'000 新幣千元	\$'000 新幣千元	\$'000 新幣千元	\$'000 新幣千元	\$'000 新幣千元	\$'000 新幣千元	\$'000 新幣千元
2025							
At 1 January 2025 2025 年 1 月 1 日止	58,535	(577)	(1,218)	377	57,117	(1,602)	55,515
Profit/(loss) for the financial period 本財務期間盈餘/(虧損)	-	-	-	(3)	(3)	(423)	(426)
Other comprehensive (loss)/income 其他綜合 (虧損) / 收入							
Currency translation differences arising on consolidation 因報表合併產生之匯兌差額	-	102	-	-	102	-	102
Share of other comprehensive loss of associated companies 認列關聯企業其他綜合損失	-	41	-	-	41	-	41
Share of other comprehensive loss of a joint venture 認列合資公司其他綜合損失	-	(194)	-	-	(194)	-	(194)
Deconsolidation of a subsidiary 分割子公司	-	(61)	1,339	(1,339)	(61)	1,846	1,785
Restructuring reserves 重組準備金	-	-	(3,714)	-	(3,714)	-	(3,714)
Other comprehensive (loss)/income for the financial period, net of tax 本財務期間其他綜合(虧損)/收入, 稅後	-	(112)	(2,375)	(1,339)	(3,826)	1,846	(1,980)

Total comprehensive (loss)/income for the period 本年度綜合(虧損)/收入總 額	-	(112)	(2,375)	(1,342)	(3,829)	1,423	(2,406)
Dividend (Note 8) 股息(附註 8)	-	-	-	(1,535)	(1,535)	-	(1,535)
At 30 June 2025 2025年6月30日止	58,535	(689)	(3,593)	(2,500)	51,753	(179)	51,574

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For the Six Months Ended 30 June 2025 (“1H2025”) 2025年6月30日止六個月 (“1H2025”)

C. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (CONT'D)
簡明中期權益變動表(續)

Group 集團

	Share capital 股本	Currency translation reserve 匯兌儲備	Capital reserves 股本儲備	Accumulated losses 累積虧損	Total 總計	Non-controlling interests 非控制股權	Total equity 股東權益總計
	\$'000 新幣千元	\$'000 新幣千元	\$'000 新幣千元	\$'000 新幣千元	\$'000 新幣千元	\$'000 新幣千元	\$'000 新幣千元
2024							
At 1 January 2024 2024年1月1日止	58,535	(584)	(1,342)	(309)	56,300	(894)	55,406
Profit/(loss) for the financial period 本財務期間盈餘/(虧損)	-	-	-	934	934	(515)	419
Other comprehensive (loss)/income 其他綜合(虧損)/收入							
Currency translation differences arising on consolidation 因報表合併產生之匯兌差額	-	2	-	-	2	-	2
Share of other comprehensive loss of associated companies 認列關聯企業其他綜合虧損	-	(22)	-	-	(22)	-	(22)
Acquisition of a subsidiary 收購子公司	-	-	-	-	-	133	133
Other comprehensive (loss)/income for the financial period, net of tax 財務期間綜合(虧損)/收入總額,稅後	-	(20)	-	-	(20)	133	113
Total comprehensive (loss)/income for the period 財務期間綜合(虧損)/收入總額	-	(20)	-	934	914	(382)	532
Dividend (Note 8) 股息(附註8)	-	-	-	(2,064)	(2,064)	-	(2,064)
At 30 June 2024 2024年6月30日止	58,535	(604)	(1,342)	(1,439)	55,150	(1,276)	53,874

BH GLOBAL CORPORATION LIMITED 明輝環球企業有限公司
Condensed Interim Financial Statements 簡明中期財務報表
For the Six Months Ended 30 June 2025 (“1H2025”) 2025年6月30日止六個月 (“1H2025”)

C. CONDENSED INTERIM STATEMENTS OF CHANGES IN EQUITY (CONT’D)
簡明中期權益變動表(續)

<u>Company 公司</u>	Share capital 股本	Accumulated losses 累計損失	Total 總計
	\$'000 新幣千元	\$'000 新幣千元	\$'000 新幣千元
At 1 January 2025 2025年1月1日止	58,535	(44,262)	14,273
Loss for the financial period 本期淨損	-	(630)	(630)
Dividend (Note 8) 股息(附註8)	-	(1,535)	(1,535)
At 30 June 2025 2025年6月30日止	58,535	(46,427)	12,108
At 1 January 2024 2024年1月1日止	58,535	(45,377)	13,158
Loss for the financial period 本期淨損	-	(21)	(21)
Dividend (Note 8) 股息(附註8)	-	(2,064)	(2,064)
At 30 June 2024 2024年6月30日止	58,535	(47,462)	11,073

BH GLOBAL CORPORATION LIMITED 明輝環球企業有限公司
Condensed Interim Financial Statements 簡明中期財務報表
For the Six Months Ended 30 June 2025 (“1H2025”) 2025年6月30日止六個月 (“1H2025”)

D. CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS
簡明中期合併現金流量表

	Note 附註	Group 集團 6 months ended 6個月結束於	
		30-Jun-25 \$'000 新幣千元	30-Jun-24 \$'000 新幣千元
Cash flows from operating activities 來自營運活動之現金流			
(Loss)/Profit before tax 稅前(虧損)/盈餘		(439)	1,102
Adjustments for: 調整:			
Amortisation of intangible assets 無形資產攤銷		329	270
Depreciation of property, plant and equipment 不動產、廠房及設備折舊		821	820
Fair value loss on financial assets at fair value through profit and loss 透過損益按公允價值衡量之金融資產虧損		-	(1)
Foreign exchange difference 匯差		68	(23)
Gain on disposal of property, plant and equipment 出售不動產、廠房及設備之收益		-	(3)
Loss on lease modification 租約修改虧損		-	3
Intangible assets written off 無形資產註銷		-	105
Interest expense 利息支出		358	339
Interest income 利息收入		(142)	(150)
Impairment loss on intangible assets 無形資產減損損失		20	-
Writedown of inventories 存貨減記		643	655
Reversal of impairment loss on trade receivables 貿易應收款項減損損失沖回		13	14
Provision for warranty 保證金準備 Reversal of provision for warranty 保證金準備沖回		-	30 (4)
Gain on deconsolidation of subsidiaries		(1,206)	-

子公司拆分收益		
Share of results of associated companies	146	85
認列關聯企業損益		
Share of results of joint ventures	(404)	(462)
認列合資企業損益		
Operating cash flows before working capital changes	207	2,780
營運資金變動前之營運活動現金流		
Inventories	(1,860)	(5,990)
存貨		
Contract assets	1,304	137
合約資產		
Contract liabilities	6	(185)
合約負債		
Receivables	(200)	1,128
應收帳款		
Payables	1,728	1,557
應付帳款		
Currency translation adjustments	87	(2)
幣別兌換調整		
Cash from/(used in) operations	1,272	(575)
營運用現金(流出)/流入		
Income paid	(928)	(1,307)
所得稅支付		
Net cash from/(used in) operating activities	344	(1,882)
來自/（用於）營業活動的淨現金		

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For the Six Months Ended 30 June 2025 (“1H2025”) 2025 年6月30日止六個月 (“1H2025”)

D. CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)
簡明中期合併現金流量表(續)

	Note 附註	Group 集團 6 months ended 6 個月結束於	
		30-Jun-25 \$'000 新幣千元	30-Jun-24 \$'000 新幣千元
Cash flows from investing activities			
投資活動之現金流			
Development costs		(481)	(712)
研發成本			
Dividend received from joint venture		487	381
收取合資企業股利			
Interest received		-	150
利息收入			
Acquisition of subsidiary		-	(133)
收購子公司			
Proceeds of disposal of property, plant and equipment		-	5
處分不動產、廠房及設備收益			
Purchase of property, plant and equipment		(276)	(253)
購買不動產、廠房及設備			
Net cash used in investing activities		(270)	(562)
投資活動之淨現金流出			
Cash flows from financing activities			
融資活動之現金流入			
Net drawdown of short-term borrowings		399	3,500
償還銀行借款			
短期借款(償還)/淨額			
Dividend paid to shareholders	8	(1,535)	(2,064)
支付股東股息			
Repayment of bank borrowings		(566)	(819)
償還銀行借款			
Repayment of lease liabilities		(149)	(218)
償還融資租賃負債			
Interest paid		(358)	(339)
利息支付			
Decrease in fixed deposits under pledge and restricted cash		-	200
質押定期存款及受限制現金減少			

Net cash (used in)/from financing activities 融資活動之淨現金流入/(流出)	(2,209)	260
Net decrease in cash and cash equivalents 現金及約當現金淨減少	(2,135)	(2,184)
Cash and cash equivalents at beginning of financial period 期初現金及約當現金	5,301	5,105
Effects of exchange rate changes on cash and cash equivalents 現金及約當現金匯率影響數	(67)	23
Cash and cash equivalents at end of the period 期末現金及約當現金	3,099	2,944

E. NOTES TO THE CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS
簡明中期合併財務報表附註

1. Corporate information 公司資訊

BH Global Corporation Limited (the "Company") is incorporated and domiciled in Singapore and is listed on the Main Board of Singapore Exchange Securities Trading Limited ("SGX-ST"). These condensed interim consolidated financial statements as at and for the six months ended 30 June 2025 comprise the Company and its subsidiaries (collectively, the "Group").

明輝環球企業有限公司（以下簡稱"公司"）在新加坡註冊成立並實體運營，同時也在新加坡證券交易所("SGX-ST")主板上市。這些截至2025年6月30日止的六個月簡明中期合併財務報表包括公司及其子公司（統稱為"集團"）。

The principal activity of the Company is that of investment holding. The Group has four main business segments, Electrical and Technical Supply, Green LED Lighting, Security and Integration Engineering.

公司的主要業務是投資控股。集團的主要業務是電氣和技術供應、環保 LED 照明、網路安全和整合工程。

The Company's immediate and ultimate holding company is Beng Hui Holding (S) Pte Ltd, incorporated in Singapore.

該公司的直接和最終控股公司為註冊成立於新加坡的 Beng Hui Holding (S) Pte Ltd。

2. Basis of Preparation 準備基礎

The condensed interim financial statements for the six months ended 30 June 2025 have been prepared in accordance with Singapore Financial Reporting Standard (International) ("SFRS(I)") 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the financial year ended 31 December 2024.

截至2025年6月30日止的六個月簡明中期財務報表是按照新加坡會計標準理事會發佈的新加坡財務報告標準（國際）("SFRS (I) ") 1-34中期財務報表編製。簡明中期財務報表不包括一整套財務報表所需的全部資訊。但包括選定的解釋性附註，以解釋自2024年 12 月 31 日止財政年度的上一份年度財務報表以來，對理解集團財務狀況和業績變化具重大意義的事件和交易。

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

採用的會計政策與上一財政年度根據SFRS(I)制定的會計政策一致，但採用註釋2.1中規定的新版和修訂版標準除外。

The condensed interim financial statements are presented in Singapore dollar which is the Company's functional currency and all financial information presented in Singapore dollar are rounded to the nearest thousand (\$'000) except otherwise indicated.

簡明中期財務報表以新加坡幣表示，新加坡幣為公司的功能貨幣且除非另有說明，以新幣顯示的所有財務資訊都四捨五入到千元(新幣千元)。

2.1 New and amended standards adopted by the Group 集團採用新版及修訂版標準

A number of amendments to Standards have become applicable for the current reporting period. The Group did not have to change its accounting policies or make retrospective adjustments as a result of adopting those standards.

若干修訂標準已適用本報告期間。集團不必因採用這些標準而改變其會計政策或作出追溯性調整。

2.2 Use of judgements and estimates 使用判斷和預估

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

在編製簡明中期財務報表時，管理層作出了影響會計政策適用以及所報告的資產和負債、收入和支出數額的判斷、預估和假設。實際結果可能與這些預估值不同。

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the audited consolidated financial statements as at and for the financial year ended 31 December 2024.

管理層應用本集團會計政策作出重大判斷和預估不確定性的主要來源與適用於截至 2024 年 12 月 31 日止財政年度的經審計綜合財務報表的判斷相同。

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

預估值和基本假設會一直持續檢討。會計預估值修改在修訂預估值期間和今後受影響的任何時期都得到確認。

Information about critical judgements in applying accounting policies that have the most significant effect on the amounts recognised in the financial statements is as follows:

應用會計政策時對財務報表確認的金額產生最重大影響的關鍵判斷信息如下：

Joint control over Dream Marine Ship Spare Parts LLC ("DMS")

共同控制 Dream Marine Ship Spare Parts LLC (“DMS”)

The equity interest held by the Company in DMS is 34%. However, the Company is entitled to 70% of the net profit of DMS based on the shareholders' agreement between the Company and other joint venturers.

本公司持有 DMS 股權 34%。但根據本公司與其他合資公司之間的股東協議，本公司有權獲得 DMS 淨利潤的 70%。

The Company has joint control over this investee as under the contractual arrangement, unanimous consent is required from all parties to the agreements for all relevant activities.

根據協議，本公司對該被投資公司具有共同控制權，所有相關活動均需獲得各協議方一致同意。

Management considered that the joint arrangement is structured as a limited company and provides the Company and the parties to the agreement with rights to the net assets of the limited company under the arrangement. Accordingly, this arrangement is classified as a joint venture.

管理層認為，該合資安排的架構為一家有限公司，並允許本公司及協議各方對該有限公司淨資產擁有權利。因此，該安排被歸類為合資企業。

Information about assumptions and estimation uncertainties that have a significant risk of resulting in material adjustment to the carrying amount of assets and liabilities within the next interim period are:

可能導致下一中期資產和負債賬面價值發生重大調整的重大風險假設和估計不確定性信息如下：

Impairment of non-financial assets *非金融資產減值*

The Group assesses whether there are any indicators of impairment for all non-financial assets at each reporting date. Goodwill are tested for impairment annually and at other times when such indicators exist. Other non-financial assets (including investment in subsidiaries, joint ventures and associated companies and finite life intangible assets) are tested for impairment when there are indicators that the carrying amounts may not be recoverable. An impairment exists when the carrying value of an asset or the cash-generating unit exceeds its recoverable amount, which is the higher of its fair value less costs to sell and its value-in-use.

本集團於每一期財務報告日評估所有非金融資產是否存在減值跡象。商譽每年進行減值測試，並對存在此類跡象的其他時間進行減值測試。其他非金融資產（包括對子公司、合資企業及關聯企業的投資及有使用年限的無形資產），當有跡象表明其賬面價值可能無法收回時，進行減值測試。當資產或現金產出單元的賬面價值超過其可收回金額（即其公允價值減去出售成本與其使用價值中的較高者）時，即存在減值。

When value-in-use calculations are undertaken, management is required to estimate the expected future cash flows from the asset or cash-generating unit and a suitable discount rate, in order to determine the present value of those cash flows. Further details of the key assumptions applied in the impairment assessment for investment in associated companies and the carrying amounts of investment associated companies and intangible assets are described in Notes 12 and 13 respectively.

在進行使用價值計算時，管理層需要估計資產或現金產生單位的預期未來現金流量以及合適的貼現率，以確定該等現金流量的現值。關聯企業投資減值評估所採用的主要假設以及投資關聯企業和無形資產的賬面金額的進一步詳情分別載於附註 12 和 13。

Calculation of expected credit loss allowance

預期信用損失準備的計算

When measuring expected credit loss (“ECL”), the Group uses reasonable and supportable forward-looking information, which is based on assumptions and forecasts of future economic conditions with consideration of the impact of the current macroeconomic uncertainties and how these conditions will affect the Group’s ECL assessment. Loss given default is an estimate of the loss arising on default. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive, taking into account cash flows from collateral and integral credit enhancements.

在計量預期信用損失（ECL）時，本集團使用合理且有支持性的前瞻性信息，這些信息基於對未來經濟狀況的假設和預測，並考慮當前宏觀經濟不確定性的影響以及這些條件將如何影響本集團。集團的預期信用損失評估。違約損失是對違約造成損失的估計。它基於到期合約現金流與貸方預期收到的現金流之間的差異，同時考慮來自抵押品和整體信用增強的現金流。

Probability of default constitutes a key input in measuring ECL. Probability of default is an estimate of the likelihood of default over a given time horizon, the calculation of which includes historical data, assumptions and expectations of future conditions.

違約率是衡量預期信用損失的一個關鍵。違約率是對給定時間範圍內違約可能性的估計，其計算包括歷史數據、假設和對未來情況的預期。

In measuring ECL of loan to and amount due from an associated company, the Group uses cash flow forecasts from the associated company over the period the Group expects to recover the cash flows. The cash flow forecasts involve significant judgement and estimates in the forecasting and projection of sales and operating cash flows for the subsequent years. As the calculation of loss allowance on loan to and amount due from an associated company is subject to assumptions and forecasts, any changes to these estimations will affect the amounts of loss allowance recognised and the carrying amounts of loan to and amount due from an associated company. The carrying amounts of loan to and amount due from an associated company at the end of the reporting period are \$2,805,000 (2024: \$3,191,000) and \$2,537,000 (2024: \$2,376,000) respectively.

在計量關聯企業貸款及應收關聯企業款項的預期信用損失時，本集團使用關聯企業在本集團預期收回現金流量期間的現金流量預測。現金流量預測涉及對以後年度的銷售和經營現金流量的預測和預計的重大判斷和估計。由於對關聯企業貸款及應收關聯企業款項的損失準備計算取決於假設及預測，該等估計的任何變動將影響已確認的損失準備金額及關聯企業貸款及應收關聯企業款項的賬面值。於報告期末，關聯企業貸款及應收關聯企業賬面金額分別為新幣 2,805,000 元（2024 年：新幣 3,191,000 元）及新幣 2,537,000 元（2024 年：新幣 2,376,000 元）。

Management determines the loss allowance on trade receivables and contract assets by categorising them based on their credit profiles, historical loss patterns and historical payment profiles. The Group also assesses at the end of the reporting period whether there is any objective evidence that the receivables and contract balances from individual customers is credit-impaired based on factors such as insolvency, financial difficulties of the customer or significant delay in repayments.

管理層根據應收賬款和合約資產的信用狀況、歷史損失模式和歷史付款情況進行分類，確定其損失準備。本集團亦於報告期末評估是否有客觀證據表明個別客戶的應收賬款及合同餘額因無力償債、客戶出現財務困難或嚴重延遲還款等因素而發生信用減值。

With the current macroeconomic uncertainties and inflationary pressures, the estimates on ECL have included the expected effect on the recoverability of the Group trade receivables. Based on the simplified approach, there was no significant exposure to the expected credit loss on trade receivables and contract assets except for a subsidiary which using provision matrix to calculate ECLs for trade receivables. The Group estimates the expected credit loss rates for each category of past due status of the debtors based on historical credit loss experience with forward-looking information. At every reporting date, historical defaults rates are updated and change in the forward-looking estimates are analysed.

鑑於當前宏觀經濟的不確定性和通脹壓力，預期信用損失的估計已包括對本集團應收賬款可收回性的預期影響。根據簡化法，除子公司採用撥備矩陣計算應收賬款預期信用損失外，應收賬款和合約資產不存在重大預期信用損失風險。本集團根據歷史信用損失經驗和前瞻性信息，估計各類逾期債務人的預期信用損失率。在每個報告日期更新歷史違約率，並分析前瞻性估計的變化。

The assessment of the correlation between historical observed default rates, forecast economic conditions and ECL is significant estimate. The amount of ECL is sensitive to changes in circumstances and forecast economic conditions. The Group's historical credit loss experience and forecast of economic condition may not be representative of customers actual default in the future.

對過往的歷史違約率、預測經濟狀況和預期信用損失之間相關性的評估是重要的假設。預期信用損失的金額對環境變化和預測經濟狀況很敏感。本集團的歷史信用損失經驗和對經濟狀況的可能性預測並不代表客戶未來的實際違約情況。

Estimation of net realisable values of inventories

存貨可變現淨值的估計

Management reviews for slow-moving and obsolete inventories and for inventories where there are declines in net realisable value below cost, and writes down inventories for any such declines. Management estimates the net realisable value for inventories by taking into consideration the current economic condition, historical sales record, inventory ageing analysis, and subsequent sales. Such an evaluation process requires significant judgement as it requires management to exercise judgement in identifying slow-moving and obsolete inventories and making estimates of the net realisable value to determine the appropriate level of write-down required. Any significant changes in anticipated future selling prices and saleability may affect the carrying value of inventories.

管理層對滯銷和過時的存貨及可變現淨值下降至低於成本的存貨進行審查，並針對任何此類下降減記存貨。管理層通過考慮當前經濟狀況、歷史銷售記錄、存貨賬齡分析和後續銷售來估計存貨的可變現淨值。這種評估過程需要作出重大判斷，因為它要求管理層運用判斷來識別滯銷和過時的存貨，並對可變現淨值進行估計，以確定所需的適當減記水平。預期未來售價和可銷售性的任何重大變化都可能影響存貨的賬面價值。

The carrying amounts of the Group's inventories at the end of the reporting period and the amount of inventories written down for the financial year are \$34,418,000 (2024: 33,259,000) and \$643,000 (2024: \$655,000) respectively.

報告期末，集團存貨賬面金額和本財政年度減記存貨金額分別為新幣 34,418,000 元（2024 年：新幣 33,259,000 元）和新幣 643,000 元（2024 年：新幣 655,000 元）。

3. Seasonal operations 季節性操作

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

業務在財務期間不會受到舉節性或週期性因素而有顯著影響。

4. Segment and revenue information 市場區隔和收入資訊

For management purpose, the Group is organised into business segments, with each segment representing a strategic business segment that offers different products/services. The Group has four main business segments, Electrical and Technical Supply, Green LED Lighting, Security and Integration Engineering Segments.

出於管理目的，集團分為數個營業部門，每個部門代表一個戰略營業單位，提供不同的產品/服務。集團目前擁有電氣和技術供應、環保 LED 照明、網路安全和整合工程四個主要營業部門。

These operating segments are reported in a manner consistent with internal reporting provided to Chief Operating Decision Maker ("CODM") that are used to make strategic decisions. The CODM comprises the Group's Chief Executive Officer, the Group's Chief Operating Officer and the respective segments' Chief Executive Officer.

這些運營部門的報告方式與提供給首席運營決策者 ("CODM")做出戰略決策的內部報告一致，CODM由集團首席執行官、集團首席運營官和各部門的首席執行官組成。

4.1 Reportable segments 可報告部門

	Electrical and Technical Supply 電氣和 技術供應 \$'000 新幣千元	Green LED Lighting LED 環保照明 \$'000 新幣千元	Security 網路 安全 \$'000 新幣千元	Integration Engineering 整合工程 服務 \$'000 新幣千元	Cor- porate 公司 \$'000 新幣千元	Elimi- nations 合併消除 \$'000 新幣千元	Total 總計 \$'000 新幣千元
1 January 2025 to 30 June 2025							
2025 年1月1日至2025年6月30日							
Segment revenue:							
營收分類:							
Sales to external customers 向外部客戶銷售	20,308	–	2,200	1,903	–	–	24,411
Intersegment sales 跨部門銷售	660	–	211	–	–	(871)	–
Total revenue 營收總計	20,968	–	2,411	1,903	–	(871)	24,411
Segment results 盈餘分類	3,502	–	(149)	(1,558)	(2,492)	–	(697)
Share of profit/(loss) from equity - accounted a joint venture and associates 按股權比例認列合資企業及關聯企業盈餘/(虧損)	404	(146)	–	–	–	–	258
Loss before tax 稅前虧損							(439)
Income tax credit 所得稅折抵							13
Loss after tax 稅後淨損							(426)
Depreciation and amortisation 折舊和攤銷	674	–	130	347	–	–	1,151
Interest income 利息收入	4	–	–	–	137	–	141
Finance cost 融資成本	347	–	8	4	–	–	359
Other significant non-cash items 其他重大非現金項目	49	–	610	–	–	–	659

Segment assets							
資產分類	91,665	–	12,997	17,410	(38,105)	–	83,968
Unallocated assets							
未分類資產							1,274
							<hr/>
Total assets							85,242
資產總計							<hr/>
<i>Segment assets includes</i>							
分類資產包括							
Investment in a joint venture and associates							
投資合資企業和關聯企 業	3,426	–	–	–	–	–	3,426
Additions to non-current assets							
加上非流動資產	274	–	2,262	424	–	–	2,960
Segment liabilities							
負債分類	26,363	–	16,411	25,804	(36,712)	–	31,866
Unallocated liabilities							
未分類負債							1,802
							<hr/>
Total liabilities							33,668
負債總計							<hr/>

4.1 Reportable segments (Cont'd) 可報告部門(續)

	Electrical and Technical Supply 電氣和 技術供應 \$'000 新幣千元	Green LED Lighting LED 環保照明 \$'000 新幣千元	Security 網路 安全 \$'000 新幣千元	Integration Engineering 整合工程 服務 \$'000 新幣千元	Cor- porate 公司 \$'000 新幣千元	Elimi- nations 合併消除 \$'000 新幣千元	Total 總計 \$'000 新幣千元
1 January 2024 to 30 June 2024							
2024 年 1 月 1 日至 2024 年 6 月 30 日							
Segment revenue:							
營收分類:							
Sales to external customers 向外部客戶銷售	23,591	–	2,463	3,488	–	–	29,542
Intersegment sales 跨部門銷售	339	–	77	42	–	(458)	–
Total revenue 營收總計	23,930	–	2,540	3,530	–	(458)	29,542
Segment results 盈餘分類	4,892	–	(1,497)	(709)	(1,961)	–	725
Share of profit/(loss) from equity – accounted a joint venture and associates 按股權比例認列合資企業及關聯企業盈餘/(虧損)	462	(85)	–	–	–	–	377
Profit before tax 稅前淨利							1,102
Income tax expense 所得稅費用							(551)
Profit after tax 稅後淨利							551
Depreciation and amortisation 折舊和攤銷	612	–	203	275	–	–	1,090
Interest income 利息收入	4	–	–	–	146	–	150
Finance cost 融資成本	323	–	13	–	3	–	339
Other significant non-cash items	(168)	–	132	828	–	–	792

其他重大非現金項目

Segment assets							
資產分類	55,887	–	13,815	12,818	6,508	–	89,027
Unallocated assets							
未分類資產							1,671
							<hr/>
Total assets							90,698
資產總計							<hr/>
<i>Segment assets includes</i>							
分類資產包括							
Investment in joint a venture and associates							
投資合資企業和關聯企 業	2,965	–	–	–	–	–	2,965
Additions to non-current assets							
加上非流動資產	652	–	477	423	–	–	1,552
Segment liabilities							
負債分類	25,696	–	3,695	4,084	643	–	34,117
Unallocated liabilities							
未分類負債							2,707
							<hr/>
Total liabilities							36,824
負債總計							<hr/>

Group 集團
6 months ended
6 個月結束於

30-Jun-25 30-Jun-24
\$'000 \$'000
新幣千元 新幣千元

Significant non-cash items (other than depreciation and amortisation) consist of the following:

重要的非現金項目〔折舊和攤銷除外〕包括以下內容：

Impairment loss on trade receivables	13	14
應收帳款減值損失		
Reversal of provision for warranty	–	(4)
保證金準備沖回		
Provision for warranty		
保證金準備	–	30
Write down of inventories	646	655
存貨減記		
Intangible assets written off	–	105
無形資產沖銷		
	<hr/>	<hr/>
	659	800
	<hr/>	<hr/>

4.2 Disaggregation of Revenue 收入分類

	Electrical and Technical Supply 電氣和技術供應 \$'000 新幣千元	Security 網路安全 \$'000 新幣千元	Integration Engineering 整合工程服務 \$'000 新幣千元	Total 總計 \$'000 新幣千元
6 months ended 30 June 2025 6 個月結束於 2025 年 6 月 30 日				
Timing of revenue recognition 認列收入的時點				
At a point in time 在某個時間點	20,308	1,826	284	22,418
Over time 隨著時間的推移	–	374	1,619	1,993
Total revenue 營收總計	20,308	2,200	1,903	24,411
6 months ended 30 June 2024				
Timing of revenue recognition 認列收入的時點				
At a point in time 在某個時間點	23,592	1,759	465	25,816
Over time 隨著時間的推移	–	703	3,023	3,726
Total revenue 營收總計	23,592	2,462	3,488	29,542

Geographical information

地理資訊

Revenue information based on the billing location of customers as follows:
基於客戶計費地點的收入信息如下:

	6 months ended 6 個月結束於	
	30.6.2025 \$'000	30.6.2024 \$'000
Singapore 新加坡	16,618	20,332
Japan 日本	2,975	3,819
Indonesia 印尼	1,554	1,420
United Arab Emirates 阿拉伯聯合大公國	234	1,337
Malaysia 馬來西亞	494	547
United States of America 美國	120	370
Vietnam 越南	749	240

Denmark 丹麥	242	210
United Kingdom 英國	58	204
Netherlands 荷蘭	196	197
Other countries 其他國家	1,171	866
	24,411	29,542

5. Financial assets and financial liabilities 金融資產與金融負債

Set out below is an overview of the financial assets and financial liabilities of the Group and the Company at 30 June 2025 and 31 December 2024

以下為集團及公司於 2025 年 6 月 30 日及 2024 年 12 月 31 日截止的金融資產與金融負債概述：

	Group 集團		Company 公司	
	30 June 2025 \$'000 新幣千元	31 December 2024 \$'000 新幣千元	30 June 2025 \$'000 新幣千元	31 December 2024 \$'000 新幣千元
Financial assets 金融資產				
Financial assets at amortised cost 以攤銷成本計算的金融資產	19,070	24,638	11,997	6,983
Financial assets at fair value through profit or loss 透過損益按公允價值衡量之金融 資產	4	4	–	–
Financial liabilities 金融負債				
At amortised cost 攤銷成本	29,941	28,934	13,552	5,068

6. (Loss)/Profit before taxation 稅前(虧損)/淨利

6.1 Significant items 重大項目

	Group 集團	
	6 months ended	
	6 個月結束於	
	30-Jun-25	30-Jun-24
	\$'000	\$'000
	新幣千元	新幣千元
(Loss)/Profit for the financial period is arrived after charging: 本期 (虧損) /淨利, 扣除以下費用後:		
Amortisation of intangible assets 無形資產攤銷	329	270
Depreciation of property, plant and equipment 不動產、廠房和設備折舊	821	820
Intangible assets written off 無形資產沖銷	-	106
Interest expense 利息支出	358	339
Provision of impairment loss on trade receivables 應收帳款減損準備	13	14
Provision of impairment loss for intangible assets 無形資產減損準備	20	-
Provision for warranty 保證金準備	-	30
Write down of inventories 存貨減記	643	655
and crediting: 貸記:		
Foreign exchange (loss)/gain – net 匯兌(損失)/收益 -淨額	(157)	253
Gain on disposal of a property, plant and equipment 出售不動產、廠房和設備收益	-	3
Government grant income 政府補助	125	236
Interest income from associated company 關聯公司利息收入	142	150
Reversal of provision for warranty 保證金準備沖回	-	4

6.2 Related party transactions 關聯方交易

In addition to the related party information disclosed elsewhere in the condensed interim financial statements, the following significant transactions between the Group and related parties took place at terms agreed between the parties during the financial period:

除了在簡明中期財務報表中披露的關聯方資訊外，下列集團與關聯方之間的重大交易係按照雙方在本財務期間商定的條款進行：

	Group 集團	
	4 months ended	
	6 個月結束於	
	30-Jun-25	30-Jun-24
	\$'000	\$'000
	新幣千元	新幣千元
<u>With jointly controlled entity</u>		
聯合控制實體		
Dividend income	487	381
股息收入		
Sales of goods	126	164
商品銷售		
Purchase of goods	8	158
商品購買		
<hr/>		
<u>With associated companies</u>		
與關聯公司合作		
Sales of goods	554	992
商品銷售		
Purchase of goods	1,952	2,383
商品購買		
Management fee income	20	18
管理費收入		
Interest income	137	150
利息收入		
<hr/>		

7. Income tax (credit)/expense 所得稅費用

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed interim consolidated statement of profit or loss are:

集團使用適用於預期年度收入總額的稅率計算本期所得稅支出。簡明綜合中期損益表中所得稅支出的主要組成部分為：

	Group 集團	
	5 months ended 6 個月結束於	
	30-Jun-25	30-Jun-24
	\$'000	\$'000
	新幣千元	新幣千元
Current income tax 當期所得稅	590	862
Deferred tax 遞延稅項	(584)	(311)
	6	551
Over provision of income tax in prior years 前幾年的超出所得稅準備	(19)	-
	(13)	551

8 Dividend 股利

	Group	
	6 months ended 6 個月結束於	
	30-Jun-25	30-Jun-24
	\$'000	\$'000
	新幣千元	新幣千元
Tax-exempt one tier final dividend of 0.5 cents (2024: 0.7 cents) per share paid in respect of the previous financial year 就上一財政年度支付免稅一級期末股息每股新幣 0.5 分 (2024 年：新幣 0.7 分)	1,535	2,064

9. (Loss)/earnings per share (cents) 每股(虧損)/盈餘 (分)

Basic (loss)/earnings per share is calculated by dividing the net profit for the financial period attributable to owners of the Company by the weighted average number of ordinary shares in issue during the financial period:

基本每股(虧損)/盈餘以本財務期間歸屬於本公司股東的淨利除以本財務期間已發行普通股的加權平均數計算得出：

	Group 集團	
	6 months ended	
	6 個月結束於	
	30-June-25	30-June-24
	\$'000	\$'000
	新幣千元	新幣千元
Net (loss)/profit attributable to equity holders of the Company 歸屬於公司股東的(虧損)/淨利潤	(3)	934
Weighted average number of ordinary shares outstanding for basic and diluted earnings per share ('000) 流通在外已發行普通股加權平均股數基本和稀釋後每股盈 餘(每千股)	300,000	300,000
Basic (loss)/earnings per share (cents per share) 基本每股(虧損)/盈餘 (分每股)	(0.00)*	0.31
Diluted (loss)/earnings per share (cents per share) 稀釋後每股(虧損)/盈餘 (分每股)	(0.00)*	0.31

The Group has no dilution in its earnings per share at 30 June 2025 and 30 June 2024.

集團的每股盈餘在2025年6月30日止和2024年6月30日止並沒有被稀釋。

*Denotes amount less than (0.01) cent per share.

*表示每股金額低於新幣(0.01)分。

10. Net asset value per ordinary share 普通股每股淨資產

	Group 集團		Company 公司	
	30-Jun-25	31-Dec-24	30-Jun-25	31-Dec-24
Net asset value per ordinary share based on existing share capital 根據目前股本之普通股每股淨資 產	17.2 cents 17.2 分	18.5 cents 18.5 分	4.0 cents 4.0 分	4.8 cents 4.8 分

Net asset value per ordinary share as at 30 June 2025 and 31 December 2024 are calculated based on the number of ordinary shares in issue of 299,999,987.

截至2025年6月30日和2024年12月31日止，每股普通股淨資產價值係以發行普通股數量299,999,987股數計算。

11. Property, plant and equipment 不動產、廠房及設備

During the six months ended 30 June 2025, the Group acquired assets amounting to \$276,000 (30 June 2024 : \$834,000) and did not dispose any assets during the year (30 June 2024 : 39,000). 在截至2025年6月30日止的六個月內，集團收購資產達新幣276,000元（2024年6月30日：新幣834,000元），且本年度未出售任何資產（2024年6月30日：39,000元）。

12. Investment in associated companies 對關聯企業的投資

The Group's investment in associated companies are summarised below:

本集團對關聯企業的投資概述如下：

	<u>Group 集團</u>		<u>Company 公司</u>	
	30-Jun-25 \$'000 新幣千元	31-Dec-24 \$'000 新幣千元	30-Jun-25 \$'000 新幣千元	31-Dec-24 \$'000 新幣千元
<u>Carrying amount</u> 賬面價值				
GLH Lighting Holding Pte Ltd and its subsidiaries ("GLH Group) GLH 照明控股私人有限公司及 其子公司（“GLH 集團”）	-	-	-	-
BOS Marine Offshore Engineering Corporation BOS Marine 離岸工程公 司	213	20	-	-
	<u>213</u>	<u>20</u>	<u>-</u>	<u>-</u>

During the financial period, the Company performed an impairment review on its investment in GLH Group. The recoverable amount of the investment in GLH Group has been determined based on a value-in-use method using cash flow projections from forecasts approved by management covering a five-year period and taking into consideration of the impact of the recent macroeconomic uncertainties and rising interest rate in its determination of value in use and discount rate.

本財報期間內，本公司對GLH集團的投資進行了減值審查。GLH集團投資的可收回金額乃根據使用價值法釐定，該法使用管理層批准的五年期預測現金流量預測，並考慮近期宏觀經濟的不確定性、利率上升決定了使用價值和折現率。

13. Intangible assets 無形資產

	Goodwill 商譽	Acquired technology 購買技術	Main- tenance contracts 維護合約	Develop- ment costs 研發成本	Total 總計
	\$'000 新幣千元	\$'000 新幣千元	\$'000 新幣千元	\$'000 新幣千元	\$'000 新幣千元
Group 集團					
Cost 成本					
At 1 January 2024 截至 2024 年 1 月 1 日止	4,833	2,920	141	7,581	15,475
Additions	–	–	–	1,413	1,413
Written off	–	–	–	(105)	(105)
At 31 December 2024 截至 2024 年 12 月 31 日止	4,833	2,920	141	8,889	16,783
Additions 加	–	–	–	481	481
Restructuring under common control 同一控制下重組	–	–	–	1,460	1,460
Deconsolidation of a subsidiary 分割子公司	–	–	–	(3,109)	(3,109)
At 30 June 2025 截至 2025 年 6 月 30 日止	4,833	2,920	141	7,720	15,614
Accumulated amortisation					
累計攤銷					
At 1 January 2024 截至 2024 年 1 月 1 日止	–	438	117	2,838	3,393
Charge for the year 本年度期間費用	–	–	–	564	564
At 31 December 2024 截至 2024 年 12 月 31 日止	–	438	117	3,402	3,957
Charge for the period 本財務期間費用	–	36	–	293	329
Deconsolidation of a subsidiary 分割子公司	–	–	–	(1,380)	(1,380)
At 30 June 2025 截至 2025 年 6 月 30 日止	–	474	117	2,315	2,906
Accumulated impairment					
累計減值					
At 1 January 2024 截至 2024 年 1 月 1 日止	4,548	2,482	24	107	7,161
At 31 December 2024 截至 2024 年 12 月 31 日止	4,548	2,482	24	107	7,161
At 30 June 2025 截至 2025 年 6 月 30 日止	4,548	2,446	24	–	7,018
Net carrying amount					
帳面淨值					

At 30 June 2025 截至 2025 年 6 月 30 日止	285	-	-	5,405	5,690
At 31 December 2024 截至 2024 年 12 月 31 日止	285	-	-	4,973	5,258

Impairment test for goodwill

商譽減值測試

Goodwill acquired in a business combination is allocated to the cash generating units (CGUs) that are expected to benefit from that business combination. There is no indication of impairment as at 30 June 2025. The carrying amount of goodwill is allocated as follows:

業務合併獲得的商譽分配給預計從該業務合併中獲得收益的現金產生單位(CGUs) // 迄 2025 年 6 月 30 日止無減值跡象。商譽的帳面金額分配如下:

	Group 集團	
	30-Jun-25 \$'000 新幣千元	31-Dec-24 \$'000 新幣千元
<u>Security segment:</u> <u>證券分類:</u>		
Athena Dynamics Pte Ltd ("ADPL") 雅典娜動力私人有限公司("ADPL")	185	185
<u>Integration Engineering segment:</u> <u>整合工程部分:</u>		
Sea Forrest Engineering Pte Ltd ("SFE") Sea Forrest 工程私人有限公司 ("SFE")	100	100
	285	285

14. Financial assets at fair value through profit or loss 透過損益按公允價值衡置之金融資產

	Group 集團	
	30-Jun-25 \$'000 新幣千元	31-Dec-24 \$'000 新幣千元
Quoted equity shares 上市股票	4	4

15. Borrowings 借款

	Group 集團		Company 公司	
	30-June-25 \$'000 新幣千元	31-Dec-24 \$'000 新幣千元	30-June-25 \$'000 新幣千元	31-Dec-24 \$'000 新幣千元
<u>Amount repayable within one year or on demand</u> <u>一年以內或見票即付之應付款</u>				
Secured 擔保	11,555	10,554	–	–
Unsecured 無擔保	801	1,052	–	–
	<hr/>	<hr/>	<hr/>	<hr/>
	12,356	11,606	–	–
<u>Amount repayable after one year</u> <u>一年後之應付款</u>				
Secured 擔保	–	–	–	–
Unsecured 無擔保	159	474	–	–
	<hr/>	<hr/>	<hr/>	<hr/>
	159	474	–	–
Total borrowings 借款總額	<hr/>	<hr/>	<hr/>	<hr/>
	12,515	12,080	–	–

The Group's banking facilities were secured by the following:

集團銀行信用額度由以下擔保：

- (a) Legal charge on the Group's leasehold properties with net book value of \$15.3 million (31 December 2024 : \$15.5 million);
集團租賃資產作為擔保品，帳面價值為新幣 1530 萬元(2024 年 12 月 31 日：新幣 1550 萬元)
- (b) Corporate guarantee by the Company.
公司擔保

16. Share capital 股本

	Group and Company 集團及公司			
	30 June 2025		31 December 2024	
	Number of issued shares 已發行股數 '000 千股	Total share capital 總股本 \$'000 千股	Number of issued shares 已發行股數 '000 千股	Total share capital 總股本 \$'000 千股
<u>Issued and fully paid up</u> 已發行及實收股本				
Balance at 30 June 2025 and 31 December 2024 2025年6月30日及2024年12 月31日餘額	300,000	58,535	300,000	58,535

The Company did not hold any treasury shares as at 30 June 2025 and 31 December 2024.
截至2025年6月30日與2024年12月31日止，公司未持有任何庫藏股。

The Company's subsidiaries do not hold any shares in the Company as at 30 June 2025 and 31 December 2024.
截至2025年6月30日與2024年12月31日止，公司之子公司未持有任何本公司股份。

17. Subsequent events 後續事件

There are no known subsequent events which have led to adjustments to this set of condensed interim financial statements.
沒有已知的後續事件導致對本簡明的中期財務報表需要進行調整。

OTHER INFORMATION REQUIRED BY LISTING RULE APPENDIX 7.2

上市手冊附錄7.2所需的其他資訊

1. Review 審查

The condensed statements of financial position of BH Global Corporation Limited and its subsidiaries as at 30 June 2025 and the related condensed consolidated statement of comprehensive income, condensed consolidated statements of changes in equity and condensed consolidated statement of cash flows for the six-month period then ended and certain explanatory notes have not been audited or reviewed.

明輝環球企業及其子公司截至2025年6月30日止的上半年度簡明財務報表和相關的簡明合併綜合損益表、簡明合併權益變動表和簡明合併現金流量表，某些解釋性說明未經稽核或審查。

2. Review of Performance of the Group 集團業績回顧

(A) Financial Performance of the Group (1H2025 vs 1H2024)

集團財務業績 (1H2025 vs 1H2024)

Revenue 營收

	Group 集團		% 百分比
	1H2025	1H2024	
	\$'000 新幣千元	\$'000 新幣千元	Change 變動
Electrical and Technical Supply 電氣和技術供應	20,308	23,591	(14)
Security 網路安全	2,200	2,463	(26)
Integration Engineering 整合工程服務	1,903	3,488	(45)
Total revenue 營收總計	24,411	29,542	(17)

Electrical and Technical Supply 電氣和技術供應

For 1H2025, revenue from the Electrical and Technical Supply Division decreased by \$3.3 million as compared to 1H2024 mainly due to lesser revenue from shipyards.

2025 年上半年，電氣和技術供應部門的收入比 2024 年上半年減少了新幣 330 萬元，主要原因是造船廠的收入減少。

Security 網路安全

The lower revenue is mainly due to liquidation of OMS.

收入減少主要是因為 OMS 清算。

Integration Engineering 整合工程服務

The decrease in revenue for the Integration Engineering Division by \$1.6 million is attributed to decrease in recognition of project revenue.

整合工程服務收入減少新幣 160 萬元，原因是專案收入認列減少。

Gross profit 毛利

The Group's overall gross profit decreased from \$11.8 million in 1H2024 to \$9.5 million in 1H2025. This is mainly due to decrease in revenue. The Group's gross margin remained relatively comparable, decreasing marginally from 40% in 1H2024 to 39% in 1H2025.

集團整體毛利從 2024 年上半年的新幣 1,180 萬元下降至 2025 年上半年的新幣 950 萬元。這主要是由於收入減少。集團的毛利與去年同期相差不大，從 2024 年上半年的 40% 小幅下降至 2025 年上半年的 39%。

Gain on deconsolidation of subsidiaries 子公司拆分收益

During the period, the Group recorded a gain of \$1.2 million arising from the deconsolidation of OMS and SASA APAC Pte. Ltd. amounting to \$1.1 million and \$0.1 million respectively.

本財務期間內，集團因 OMS 和 SASA APAC Pte. Ltd. 的拆分，分別認列了新幣 110 萬元和新幣 10 萬元的收益，共新幣 120 萬元。

Other operating income 其他營業收入

The Group recorded a loss in foreign exchange of \$0.2 million in 1H2025 as compared to a gain of \$0.3 million in 1H2024 mainly due to weaker USD.

集團 2025 年上半年匯兌損失新幣 20 萬元，2024 年上半年則為新幣 30 萬元，主因是美元走弱。

Operating expenses 營業費用

Selling & Distribution expenses decreased by \$0.3 million from \$7.5 million in 1H2024 to \$7.2 million in 1H2025. The variance was mainly attributable to the following:

銷售和分銷費用從 2024 年上半年的新幣 750 萬元減少新幣 30 萬元至 2025 年上半年的新幣 720 萬元。差異主要歸因於以下因素：

- Decrease in travelling, entertainment and advertising expenses mainly due to closure of Omnisense Systems USA, Inc of \$0.2 million
- 差旅、應酬及廣告費用減少，主要原因是關閉了 Omnisense Systems USA, Inc.，減少了新幣 20 萬元。

Both administrative expenses and finance cost remain comparatively unchanged.

行政費用和財務成本基本保持不變。

Share of results of a joint venture 認列合資企業損益

The decrease in share of profits of a joint venture was due to lower profits recorded by the Group's joint venture for 1H2025.

合資企業認列利潤份額減少是由於集團合資企業在 2025 年上半年結算的利潤下降。

Share of results of associated companies 認列關聯企業損益

The Group's associated companies are namely GL Lighting Holding Pte. Ltd. ("GLH") and BOS Marine & Offshore Engineering Corporation ("BOSMEC"). During the period, the Group shared a gain of \$0.1 million from BOSMEC. This gain is offset by the Group's share of loss of \$0.3 million from GLH, resulting in a net loss of \$0.2 million in 1H2025.

集團的聯營公司包括 GL Lighting Holding Pte. Ltd. (「GLH」) 和 BOS Marine & Offshore Engineering Corporation (「BOSMEC」)。本財務期間內，集團從 BOSMEC 認列收益為新幣 10 萬元。該收益被集團從 GLH 認列的新幣 30 萬元虧損所抵消，導致 2025 年上半年淨虧損新幣 20 萬元。

Net loss for the period 本期淨損

The Group registered a net loss of \$0.4 million mainly due to lesser revenue offset by a gain on deconsolidation of subsidiaries.

集團淨虧損新幣 40 萬元，主要原因是收入減少被子公司拆分收益所抵銷。

(B) Financial Position of the Group 集團財務業績

Inventories 存貨

Inventories increased by \$1.2 million from \$33.3 million as at FY2024 to \$34.4 million as at 1H2025. This is mainly due to increase in Electrical and Technical Supply division of \$1.9 million and offset by the decrease in Integrated Engineering amounting to \$0.7 million.

存貨從 2024 財年的新幣 3,330 萬元增加新幣 120 萬元至 2025 年上半年的新幣 3,440 萬元。這主要是由於電氣和技術供應部門增加了新幣 190 萬元，但被整合工程部門減少新幣 70 萬元所抵消。

Trade receivables 應收帳款

Trade receivables decreased by \$0.5 million from \$12.4 million as at FY2024 to \$11.9 million as at 1H2025. This is mainly due to decrease in Electrical and Technical Supply by \$1.4 million and offset by the increase in Integration Engineering and Security division by \$0.9 million.

應收貿易帳款從 2024 財年的新幣 1,240 萬元減少新幣 50 萬元至 2025 年上半年的新幣 1,190 萬元。這主要是由於電氣和技術供應部門減少了新幣 140 萬元，但被整合工程和網路安全部門增加了新幣 90 萬元所抵消。

Contract assets 合約資產

Contract assets decreased by \$1.3 million from \$2.2 million as at FY2024 to \$0.9 million as at 1H2025. This is mainly due to Integrated Engineering and Security Division amounting to \$0.8 million and \$0.5 million respectively. The main reason for their decrease is due to project completion leading to contract asset being billed and recognised as revenue.

合約資產從 2024 財年的新幣 220 萬元減少新幣 130 萬元至 2025 年上半年的新幣 90 萬元。這主要歸因於整合工程與網路安全部門的支出分別為新幣 80 萬元和新幣 50 萬元。這兩個部門的支出減少主要原因是項目完工導致合約資產請款而認列為收入。

Trade payables 應付帳款

Trade payables increased by \$1.5 million from \$5.5 million as at FY2024 to \$7 million as at 1H2025. This is mainly due to increase in Electrical and Technical Supply by \$1.6 million.

貿易應付款項從 2024 財年的新幣 550 萬元增加新幣 150 萬元至 2025 年上半年的新幣 700 萬元。這主要是由於電氣和技術供應部門增加了新幣 160 萬元。

Borrowings 借款

Total bank borrowings (current and non-current) remain relatively comparably unchanged.. 銀行借款總額（流動和非流動）保持相對穩定無甚變化。

Capital Reserves 股本儲備

Capital reserves increased by \$1.4 million from \$1.2 million as at FY2024 to \$3.6 million as at 1H2025. This is mainly due to the excess of consideration paid over assets and business acquired by ITS from OMS of \$3.7 million, offset by a transfer of an existing capital reserve of \$1.3 million to accumulated loss as a result of liquation of OMS.

資本儲備從 2024 財年的新幣 120 萬元增加新幣 140 萬元至 2025 年上半年的新幣 360 萬元。這主要是因為 ITS 收購 OMS 資產和業務所支付的對價超過新幣 370 萬元，但因 OMS 清算而將 130 萬新元的現有資本儲備轉入累計虧損，從而抵消了這一損失。

(C) Cash flow review 現金流回顧

Cash generated from operating activities in 1H2025 was \$0.3 million as compared to net cash used in operating activities of \$1.9 million in 1H2024 mainly due to decrease in contract assets and increase in payables offset by increase in inventories.

2025 年上半年經營活動產生的現金為新幣 30 萬元，而 2024 年上半年經營活動淨現金流為新幣 190 萬元，主要原因是因合約資產減少，應付款項增加，但被庫存增加所抵銷。

The net cash flows used in investing activities in 1H2025 was \$0.3 million, mainly due to decrease in development costs.

2025 年上半年投資活動淨現金流為新幣 30 萬元，主要原因是開發成本減少。

The Group registered a net cash used in financing activities of \$2.2 million in 1H2025 as compared to net cash from financing activities of \$0.3 million in 1H2024 mainly due to lower drawdown of short-term borrowings.

2025 年上半年，集團融資活動淨現金流為新幣 220 萬元，而 2024 年上半年融資活動淨現金流為新幣 30 萬元，主要原因是短期借款提領減少。

3. Variance from prospect statement 與前景陳述的差異

Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

之前已披露給股東的預測或前景陳述，是否與實際結果之間存有差異

The actual results are in line with the profit guidance released by the Company on 6 August 2025.

實際的財報業績與本公司2025年8月6日發布的獲利指引一致。。

4. Outlook 展望

Industry Trends and Competitive Conditions

產業趨勢與競爭狀況

The global maritime and offshore engineering sectors are navigating a complex mix of trade disruptions, environmental mandates, digitalization transformation, and labour pressures. Despite these challenges, the Group remains resilient and well-positioned for growth through targeted investments in green technologies, digital platforms, and technical marine services.

全球海事與離岸工程產業正面臨貿易中斷、環境規範、數位轉型及勞動力壓力等多重挑戰。在此情勢下，本集團仍展現強韌應變能力，並透過針對性投資於綠色科技、數位平台及海事技術服務，為未來成長奠定良好基礎。

Singapore continues to strengthen its position as a maritime innovation and sustainability hub, supported by forward-looking policies and infrastructure. Strong offshore energy demand is expected to continue into 2025, particularly in the offshore O&G and renewables segments. With major yards in China and Korea operating at full capacity, Singapore has regained relevance in niche shipbuilding, conversion, and high-value retrofits.

新加坡持續鞏固其作為海事創新與永續發展樞紐的地位，受惠於前瞻性政策及基礎建設的支持。離岸能源需求預期將延續至 2025 年，特別是海上油氣和再生能源等領域。隨著中國與韓國主要船廠產能已滿載，新加坡在利基型船舶建造、改裝與高附加價值改裝方面再次展現其重要性。

Geopolitical and Economic Landscape

地緣政治與經濟局勢

Persistent global tensions—including Red Sea disruptions, US-China decoupling trends, and the ongoing Russia-Ukraine conflict—have caused widespread changes in shipping routes and freight costs. In addition, rising tariffs have further increased cross-border costs and market uncertainties. These developments have added pressure on global supply chains.

全球政治情勢持續緊張—包括紅海航運干擾、美中脫鉤趨勢，以及俄烏戰爭—導致航運航線與運費成本發生劇大改變，此外，關稅上升也進一步增加了跨境成本和市場的不確定性。這些發展趨勢也給全球供應鏈帶來了更大壓力。

Nevertheless, the ASEAN region continues to see progressive infrastructure development, especially in renewable energy and port expansions. Increased reliance on regional marine suppliers presents new opportunities for the Group's marine electrical, lighting, and technical solutions.

儘管如此，東協地區的基礎建設仍在不斷進步，尤其是在再生能源與港口擴建方面的發展。對區域海事供應商的依賴日益提升，也為本集團的船舶電氣、照明及技術解決方案帶來新契機。

Digital Transformation in Maritime Operations

海事營運的數位轉型

The maritime sector is undergoing accelerated digital adoption, including AI-driven logistics, e-procurement, autonomous operations, and cybersecurity compliance mandated by the International Maritime Organization (IMO).

海事產業正加速導入數位化技術，包括人工智慧驅動的物流管理、電子採購、自主營運系統，以及依據國際海事組織（IMO）規範所推行的網路安全合規措施。

The Group's Cyber Security Division continues to grow, delivering operational technology (OT) protection, risk assessments, and IMO compliance solutions for vessel operators. These digital offerings are gaining traction, particularly as shipowners demand faster, safer, and more transparent supply chains.

本集團網路安全事業部持續拓展，提供營運科技（OT）防護、風險評估及 IMO 合規解決方案予船舶營運商。這些數位服務正逐步受到市場青睞，尤其在船東對於更快速、更安全及更透明的供應鏈日益重視的情況下。

Sustainability and Decarbonization Efforts

永續與減碳行動

The IMO's decarbonization measures and the EU Emissions Trading Scheme (ETS) have accelerated fleet retrofitting and the transition to green fuels. Locally, the Maritime and Port Authority of Singapore (MPA) continues to support the electrification of harbour craft and the trial of alternative fuelled vessels.

國際海事組織（IMO）的減碳措施及歐盟碳排交易制度（EU ETS）促使船隊加快改裝步伐，並轉向綠色燃料。本地方面，新加坡海事與港務管理局（MPA）持續推動港口船舶電氣化，以及替代燃料的試驗計畫。

The Group is positioned to support this transition through its expertise in vessel electrification and energy storage systems, LED lighting and energy-efficiency retrofits, Digital power management systems, and Green marine piping solutions. By aligning with Singapore's maritime decarbonization blueprint, the Group is able to offer turnkey green solutions to the Maritime industry.

本集團在船舶電氣化與能源儲存系統、LED 照明與節能改裝、數位電力管理系統及綠色船舶配管解決方案等領域具備專業優勢，能有效支持海事產業的綠色轉型。藉由配合新加坡海事減碳藍圖，本集團能為業界提供一站式綠色整合方案。

Workforce Development and Technological Integration

人力資源發展與科技整合

Singapore's maritime industry faces structural labour shortages, particularly in technical and sustainability-focused roles. The Sea Transport ITM has been refreshed to emphasize mid-career mobility, vocational training, and digital fluency. In response, the Group continues to invest in automation and lean engineering processes to help offset manpower challenges. In parallel, the Group provides training programs in green technology, cybersecurity, and smart engineering to futureproof its workforce and enhance long-term competitiveness.

新加坡海事產業面臨結構性人力短缺，特別是在技術與永續發展領域。海運轉型藍圖（Sea Transport ITM）已進行更新，強調中年轉職、職業訓練及數位能力培養。作為回應，本集團持續投資於自動化與精實工程流程，以應對人力挑戰。與此同時，本集團也開設綠色科技、網路安全及智慧工程等培訓課程，以提升員工能力並確保長期競爭力。

The Group is focused on sustaining growth through the expansion of green maritime technologies to meet evolving regulatory and customer demands, the continued development of digital platforms and cybersecurity offerings in line with IMO and port requirements, and the scaling of marine engineering and retrofit capabilities. These strategic directions position the Group to play a leading role in Singapore's maritime transformation. The Group will remain vigilant and competitive to tackle the ever-changing maritime landscape, ensuring our long-term relevance and resilience amid continued industry transformation.

本集團將持續推動綠色海事技術的發展，以因應日益嚴格的法規與客戶需求，同時深化數位平台與網路安全服務，符合 IMO 及港口標準，並擴大海事工程與改裝業務能力。這些策略方向有助於本集團在新加坡海事轉型進程中扮演領導角色。本集團將持續保持警覺與競爭力，迎戰多變的海事環境，確保在產業不斷演進中維持長遠的關鍵地位與穩健韌性。

5. Dividend 股利

- (a) Whether an interim (final) ordinary dividend has been declared (recommended)
是否已宣布配發中期（期末）普通股股息（已建議）

None. 無。

- (b) (i) Amount per share 每股金額

Not applicable. 不適用。

- (b) (ii) Previous corresponding period 去年同期

None. 無。

- (c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated)
股利是稅前，稅後還是免稅。如果是稅前或稅後，說明稅率和派發股息的國家。（如果股利不由股東代為繳稅，則必須說明。）

Not applicable. 不適用。

- (d) The date the dividend is payable 股利發放日期

Not applicable. 不適用。

- (e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined
公司收到確定有權分配股利的最後過戶登記日期（至下午5:00前）

Not applicable. 不適用。

- (f) If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision

如果沒有派發股息（建議），則提供相關聲明以及決定的理由

No dividend has been declared or recommended for the financial period ended 30 June 2025 in view of the Group's operational and financial cash needs.

鑒於集團的運營和財務現金需求，截至 2025 年 6 月 30 日止的財務期間未宣佈或建議派發股息。

6. Interested Person Transactions ("IPTs") 利害關係人交易 ("IPTs")

If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

如果集團已獲得股東對IPT的一般授權，此類交易總值則根據第920(1)(a)(ii)條規定。如果尚未獲得IPT 授權，則需為此另發聲明。

The Group has not obtained a shareholders' mandate pursuant to Rule 920 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

集團尚未根據新加坡交易所上市手冊第 920 條獲得股東授權。

7 Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1) 確認發行公司已根據規則720(1)從所有董事和執行官處獲得承諾（以附錄7.7中規定的格式）

The Company hereby confirms that it has procured undertakings from all its directors and executive officers under Rule 720(1) of the Listing Manual of the SGX-ST.

本公司特此確認，其已根據新交所上市手冊第 720(1)條獲得所有董事和執行人員的承諾。

8 Negative confirmation pursuant to Rule 705(5) of the Listing Manual 根據上市手冊第 705(5)條否定確認

The Board of Directors confirms that, to the best of its knowledge, nothing has come to its attention which may render the unaudited interim financial results for the financial period ended 30 June 2025 to be false or misleading, in any material respect.

董事會確認，據其所知，沒有發現任何可能使截至 2025 年 6 月 30 日止財務期間未經審計的中期財務結果成為虛假或誤導性的引人注意重大事件

On behalf of the Board of Directors
代表董事會

Vincent Lim Hui Eng

Patrick Lim Hui Peng

林翔寬
Executive Chairman and
Chief Executive Officer
執行主席兼首席執行官
12 August 2025
2025年8月12日

林輝鵬
Chief Operating Officer
首席營運長

明輝環球企業有限公司及子公司
合併資產負債表
(依中華民國金管會認可之IFRSs重編)
民國114年6月30日

單位:新台幣仟元

	114年6月30日		
	依新加坡SFRS(I) 編製(註1)	調節金額增(減)	依中華民國金管會 認可之「IFRSs」編製
流動資產			
現金及約當現金	\$ 71,277	\$ -	\$ 71,277
合約資產	19,619	-	19,619
應收帳款淨額	273,355	-	273,355
其他應收款	114,862	(16,168)	98,694
存貨	791,614	-	791,614
預付款項	-	13,708	13,708
其他流動資產	-	-	-
流動資產合計	<u>1,270,727</u>	<u>(2,460)</u>	<u>1,268,267</u>
非流動資產			
透過損益按公允價值衡量之金融資產-非流動	92	-	92
採用權益法之投資	78,798	-	78,798
不動產、廠房及設備	386,262	(241,868)	144,394
使用權資產	-	241,868	241,868
無形資產	130,870	-	130,870
遞延所得稅資產	29,302	-	29,302
長期應收款-關係人	64,515	-	64,515
其他非流動資產	-	2,460	2,460
非流動資產合計	<u>689,839</u>	<u>2,460</u>	<u>692,299</u>
資產總計	<u>\$ 1,960,566</u>	<u>\$ -</u>	<u>\$ 1,960,566</u>
流動負債			
短期借款	\$ 284,188	\$ -	\$ 284,188
合約負債	41,009	-	41,009
應付帳款	160,218	-	160,218
其他應付款	54,119	-	54,119
本期所得稅負債	34,316	-	34,316
租賃負債-流動	8,234	-	8,234
流動負債合計	<u>582,084</u>	<u>-</u>	<u>582,084</u>
非流動負債			
長期借款	3,657	-	3,657
遞延所得稅負債	7,107	-	7,107
租賃負債-非流動	181,516	-	181,516
非流動負債合計	<u>192,280</u>	<u>-</u>	<u>192,280</u>
負債總計	<u>774,364</u>	<u>-</u>	<u>774,364</u>
歸屬於母公司業主之權益			
股本			
普通股股本	1,346,305.00	-	1,346,305
資本公積			
資本公積	(82,639)	82,639	-
保留盈餘			
未分配盈餘(待彌補虧損)	(57,500)	(82,639)	(140,139)
其他權益			
國外營運機構財務報表換算之兌換差額	(15,847)	-	(15,847)
歸屬於母公司業主之權益合計	<u>1,190,319</u>	<u>-</u>	<u>1,190,319</u>
非控制權益	(4,117)	-	(4,117)
權益總計	<u>1,186,202</u>	<u>-</u>	<u>1,186,202</u>
負債及權益總計	<u>\$ 1,960,566</u>	<u>\$ -</u>	<u>\$ 1,960,566</u>

註1：民國114年第二季財務報表之所有資產、負債及權益項目，係以民國114年6月30日之匯率SGD 1=NTD 23換算。

註2：揭露之報表格式業已依中華民國金融監督管理委員會認可並發布生效之國際財務報導準則、國際會計準則、解釋及解釋公告(以下簡稱中華民國金管會認可之「IFRSs」)之規定予以調整。

明輝環球企業有限公司及子公司
合併綜合損益表
(依中華民國金管會認可之IFRSs重編)
民國114年1月1日至6月30日

單位:新台幣仟元
(除特別註明者外)

	民國114年1月1日至6月30日		
	依新加坡SFRS(I) 編製(註1)	調節金額增(減)	依中華民國金管會 認可之「IFRSs」編製
繼續營業單位			
營業收入	\$ 561,453	\$ -	\$ 561,453
營業成本	(343,459)	(14,858)	(358,317)
營業毛利	217,994	(14,858)	203,136
營業費用			
其他營業收入	36,317	(36,317)	-
推銷費用	(166,313)	14,858	(151,455)
管理費用	(95,496)	460	(95,036)
財務費用	(8,234)	8,234	-
金融資產減損損失	(299)	299	-
預期信用減損損失	-	(299)	(299)
營業費用合計	(234,025)	(12,765)	(246,790)
營業淨利	(16,031)	(27,623)	(43,654)
營業外收入及支出			
利息收入	-	3,266	3,266
其他收入	-	8,947	8,947
其他利益及損失	-	23,644	23,644
財務成本	-	(8,234)	(8,234)
採用權益法認列之關聯企業及合資損益 之份額	5,934	-	5,934
營業外收入及支出合計	5,934	27,623	33,557
稅前淨利益	(10,097)	-	(10,097)
所得稅費用	299	-	299
繼續營業單位本期淨利	(9,798)	-	(9,798)
本期淨利	(9,798)	-	(9,798)
其他綜合損益			
不重分類至損益之項目			
國外營運機構財務報表換算之兌換差額	-	-	-
後續可能重分類至損益之項目			
國外營運機構財務報表換算之兌換差額	2,346	-	2,346
採用權益法認列之關聯企業及合資之其他 綜合損益之份額	(3,519)	-	(3,519)
本期其他綜合損益(稅後淨額)	(1,173)	-	(1,173)
本期綜合損益總額	(\$ 10,971)	\$ -	(\$ 10,971)
淨利(損)歸屬於:			
母公司業主	(\$ 69)	\$ -	(\$ 69)
非控制權益	(9,729)	-	(9,729)
本期淨利	(\$ 9,798)	\$ -	(\$ 9,798)
綜合損益總額歸屬於:			
母公司業主	(\$ 1,242)	\$ -	(\$ 1,242)
非控制權益	(9,729)	-	(9,729)
本期綜合損益總額	(\$ 10,971)	\$ -	(\$ 10,971)
每股盈餘			
基本每股盈餘	新台幣 0 元	-	新台幣 0 元
稀釋每股盈餘	新台幣 0 元	-	新台幣 0 元

註1: 民國114年第二季財務報表之所有資產、負債及權益項目, 係以民國114年6月30日之匯率SGD 1=NTD 23換算。

註2: 揭露之報表格式業已依中華民國金融監督管理委員會認可並發布生效之國際財務報導準則、國際會計準則、解釋及解釋公告(以下簡稱中華民國金管會認可之「IFRSs」)之規定予以調整。

明輝環球企業有限公司及子公司
合併現金流量表
(依中華民國金管會認可之IFRSs重編)
民國114年1月1日至6月30日

單位:新台幣仟元

	114年度1月1日至6月30日		
	依新加坡SFRS(I) 編製(註1)	調節金額增(減)	依中華民國金管會 認可之「IFRSs」編製
營業活動之現金流量			
本期稅前淨損	(\$ 10,097)	\$ -	(\$ 10,097)
調整項目：			
不影響現金流量之收益費損項目			
不動產、廠房及設備折舊費用	18,883	-	18,883
無形資產攤銷費用	7,567	-	7,567
預期信用減損利益	-	299	299
利息費用	8,234	-	8,234
利息收入	(3,266)	-	(3,266)
存貨跌價損失	14,789	(14,789)	-
應收帳款減損迴轉利益	299	(299)	-
採用權益法認列之關聯企業及合資損益之份額	(5,934)	-	(5,934)
處分無形資產減損損失	460	-	460
處分子公司利益	(27,738)	-	(27,738)
兌換差異	1,564	(1,564)	-
與營業活動相關之資產/負債之淨變動數			
合約資產	29,992	-	29,992
合約負債	138	-	138
應收帳款	(4,600)	13,984	9,384
其他應收款	-	(22,494)	(22,494)
存貨	(42,780)	14,789	(27,991)
預付款項	-	7,015	7,015
應付帳款	39,744	(5,589)	34,155
其他應付款	-	5,589	5,589
匯率影響數	2,001	(2,001)	-
營運產生之現金流入	29,256	(5,060)	24,196
支付之所得稅	(21,344)	-	(21,344)
營業活動之淨現金流入	7,912	(5,060)	2,852
投資活動之現金流量			
購置不動產、廠房及設備	(6,348)	-	(6,348)
存出保證金減少	-	1,495	1,495
購買無形資產	(11,063)	-	(11,063)
收取合資企業投資之股利	11,201	-	11,201
投資活動之淨現金流出	(6,210)	1,495	(4,715)
籌資活動之現金流量			
短期借款增加	9,177	-	9,177
償還長期借款	(13,018)	-	(13,018)
租賃本金償還	(3,427)	-	(3,427)
發放現金股利	(35,305)	-	(35,305)
支付之利息	(8,234)	-	(8,234)
籌資活動之淨現金流出	(50,807)	-	(50,807)
匯率影響數	(1,541)	3,565	2,024
本期現金及約當現金減少數	(50,646)	-	(50,646)
期初現金及約當現金餘額	121,923	-	121,923
期末現金及約當現金餘額	\$ 71,277	\$ -	\$ 71,277

註1：民國114年第二季財務報表之所有資產、負債及權益項目，係以民國114年6月30日之匯率SGD 1=NTD 23換算。

註2：揭露之報表格式業已依中華民國金融監督管理委員會認可並發布生效之國際財務報導準則、國際會計準則、解釋及解釋公告(以下簡稱中華民國金管會認可之「IFRSs」)之規定予以調整。