

Cal-Comp Electronics (Thailand) Public Company Limited  
and its subsidiaries

Review report and consolidated and separate financial information

For the three-month and six-month periods ended 30 June 2024

## Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders of Cal-Comp Electronics (Thailand) Public Company Limited

I have reviewed the accompanying consolidated financial information of Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries ("the Group"), which comprises the consolidated statement of financial position as at 30 June 2024, the related consolidated statements of income and comprehensive income for the three-month and six-month periods then ended, and the related consolidated statements of changes in shareholders' equity and cash flows for the six-month period then ended, which are presented in US Dollar and Baht, as well as the condensed notes to the interim consolidated financial statements. I have also reviewed the separate financial information of Cal-Comp Electronics (Thailand) Public Company Limited for the same periods (collectively "the interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*. My responsibility is to express a conclusion on this interim financial information based on my review.

### Scope of review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

### Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 *Interim Financial Reporting*.

**Emphasis of matter**

I draw attention to the condensed Note 2 to the interim financial statements, the Company has substantial product sale and raw material purchase transactions with its subsidiaries and related companies. My conclusion is not modified in respect of this matter.



Naraya Srisukh

Certified Public Accountant (Thailand) No. 9188

EY Office Limited

Bangkok: 14 August 2024

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries**

**Statements of financial position**

**As at 30 June 2024**

	Note	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		Consolidated financial statements		Consolidated financial statements	
		30 June 2024	31 December 2023	30 June 2024	31 December 2023
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		224,685	294,691	8,279,576	10,085,293
Trade and other receivables	2, 3	813,955	905,334	29,993,953	30,983,522
Inventories		466,143	446,780	17,177,197	15,290,283
Advances payment for raw materials and molds		13,838	13,875	509,920	474,838
Other current financial assets		4,899	3,872	180,513	132,505
Other current assets		214,223	214,531	7,894,059	7,341,982
<b>Total current assets</b>		<b>1,737,743</b>	<b>1,879,083</b>	<b>64,035,218</b>	<b>64,308,423</b>
<b>Non-current assets</b>					
Restricted bank deposits		293	303	10,810	10,372
Other non-current financial assets		1,934	1,483	71,258	50,747
Investments in associates	4.1	63,281	60,642	2,331,880	2,075,358
Property, plant and equipment	6	490,058	515,383	18,058,470	17,638,115
Right-of-use assets		14,184	17,446	522,679	597,083
Deferred tax assets		5,605	8,221	206,538	281,339
Plan assets for long-term employee benefits		4,064	4,076	149,765	139,503
Other non-current assets		16,398	21,530	604,268	736,831
<b>Total non-current assets</b>		<b>595,817</b>	<b>629,084</b>	<b>21,955,668</b>	<b>21,529,348</b>
<b>Total assets</b>		<b>2,333,560</b>	<b>2,508,167</b>	<b>85,990,886</b>	<b>85,837,771</b>

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries**

**Statements of financial position (continued)**

As at 30 June 2024

Note	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)		
	Consolidated financial statements		Consolidated financial statements		
	30 June 2024	31 December 2023	30 June 2024	31 December 2023	
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)	
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Short-term loans from financial institutions	7	314,286	367,191	11,581,311	12,566,484
Trade and other payables	2, 8	965,373	885,150	35,573,648	30,292,761
Current portion of lease liabilities		3,848	4,677	141,812	160,073
Income tax payable		1,904	1,066	70,173	36,491
Other current financial liabilities		70	537	2,581	18,371
Other current liabilities		32,138	38,563	1,184,283	1,319,749
<b>Total current liabilities</b>		<b>1,317,619</b>	<b>1,297,184</b>	<b>48,553,808</b>	<b>44,393,929</b>
<b>Non-current liabilities</b>					
Long-term loans, net of current portion	9	230,604	419,519	8,497,687	14,357,341
Lease liabilities, net of current portion		9,672	12,238	356,400	418,812
Provision for long-term employee benefits		11,123	10,650	409,872	364,491
Deferred tax liabilities		1,416	547	52,179	18,701
Other non-current liabilities		1,514	1,700	55,787	58,186
Provision for transaction under equity method of investment in associate	4.1	4	-	152	-
<b>Total non-current liabilities</b>		<b>254,333</b>	<b>444,654</b>	<b>9,372,077</b>	<b>15,217,531</b>
<b>Total liabilities</b>		<b>1,571,952</b>	<b>1,741,838</b>	<b>57,925,885</b>	<b>59,611,460</b>
<b>Shareholders' equity</b>					
Share capital					
Registered share capital					
10,450,002,831 ordinary share of 1 Baht each		307,334	307,334	10,450,003	10,450,003
Issued and fully paid-up share capital					
10,450,002,831 ordinary share of 1 Baht each		307,334	307,334	10,450,003	10,450,003
Share premium		170,072	170,072	5,745,765	5,745,765
Capital reserve for share-based payment transactions		10,815	10,815	347,703	347,703
Capital surplus from change in shareholding in the subsidiaries		257	257	3,379	3,379
Retained earnings					
Appropriated - statutory reserve		31,100	31,100	1,045,000	1,045,000
Unappropriated		336,580	322,002	11,036,463	10,517,119
Other components of shareholders' equity		(100,070)	(81,436)	(766,700)	(2,094,325)
Equity attributable to owners of the Company		756,088	760,144	27,861,613	26,014,644
Non-controlling interests of the subsidiaries		5,520	6,185	203,388	211,667
<b>Total shareholders' equity</b>		<b>761,608</b>	<b>766,329</b>	<b>28,065,001</b>	<b>26,226,311</b>
<b>Total liabilities and shareholders' equity</b>		<b>2,333,560</b>	<b>2,508,167</b>	<b>85,990,886</b>	<b>85,837,771</b>
		-	-	-	-

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

Directors

Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

Statements of financial position

As at 30 June 2024

	Note	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		Separate financial statements		Separate financial statements	
		30 June 2024	31 December 2023	30 June 2024	31 December 2023
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents		54,161	121,777	1,995,817	4,167,614
Trade and other receivables	2, 3	654,489	768,346	24,117,692	26,295,334
Inventories		360,444	308,804	13,282,249	10,568,284
Advances payment for raw materials and molds		13,271	13,726	489,040	469,757
Other current assets		51,402	57,532	1,894,182	1,968,954
<b>Total current assets</b>		<b>1,133,767</b>	<b>1,270,185</b>	<b>41,778,980</b>	<b>43,469,943</b>
<b>Non-current assets</b>					
Investments in associates	4.1	60,759	57,867	2,238,954	1,980,390
Investments in subsidiaries	5.1	417,654	464,012	15,390,415	15,880,008
Long-term loan to related party	2	7,462	7,462	274,967	255,370
Property, plant and equipment	6	350,016	364,732	12,897,983	12,482,350
Right-of-use assets		198	352	7,282	12,044
Deferred tax assets		976	1,057	35,969	36,166
Other non-current assets		67	23	2,468	789
<b>Total non-current assets</b>		<b>837,132</b>	<b>895,505</b>	<b>30,848,038</b>	<b>30,647,117</b>
<b>Total assets</b>		<b>1,970,899</b>	<b>2,165,690</b>	<b>72,627,018</b>	<b>74,117,060</b>

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries**

**Statements of financial position (continued)**

**As at 30 June 2024**

Note	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)		
	Separate financial statements		Separate financial statements		
	30 June 2024	31 December 2023	30 June 2024	31 December 2023	
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)	
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Short-term loans from financial institutions	7	168,095	207,581	6,194,248	7,104,108
Trade and other payables	2, 8	615,943	587,724	22,697,301	20,113,852
Current portion of lease liabilities		172	322	6,343	11,000
Income tax payable		418	-	15,413	-
Other current liabilities		2,509	2,806	92,454	96,043
<b>Total current liabilities</b>		<b>787,137</b>	<b>798,433</b>	<b>29,005,759</b>	<b>27,325,003</b>
<b>Non-current liabilities</b>					
Long-term loans, net of current portion	9	230,604	419,519	8,497,687	14,357,341
Lease liabilities, net of current portion		20	45	736	1,526
Provision for long-term employee benefits		9,343	8,873	344,298	303,651
Provision for transaction under equity method of investment in associate	4.1	4	-	152	-
Provision for transaction under equity method of investments in subsidiaries	5.1	187,703	178,676	6,916,773	6,114,895
<b>Total non-current liabilities</b>		<b>427,674</b>	<b>607,113</b>	<b>15,759,646</b>	<b>20,777,413</b>
<b>Total liabilities</b>		<b>1,214,811</b>	<b>1,405,546</b>	<b>44,765,405</b>	<b>48,102,416</b>
<b>Shareholders' equity</b>					
Share capital					
Registered share capital					
10,450,002,831 ordinary share of 1 Baht each		307,334	307,334	10,450,003	10,450,003
Issued and fully paid-up share capital					
10,450,002,831 ordinary share of 1 Baht each		307,334	307,334	10,450,003	10,450,003
Share premium		170,072	170,072	5,745,765	5,745,765
Capital reserve for share-based payment transactions		10,815	10,815	347,703	347,703
Capital surplus from change in shareholding in the subsidiaries		257	257	3,379	3,379
Retained earnings					
Appropriated - statutory reserve		31,100	31,100	1,045,000	1,045,000
Unappropriated		336,580	322,002	11,036,463	10,517,119
Other components of shareholders' equity		(100,070)	(81,436)	(766,700)	(2,094,325)
<b>Total shareholders' equity</b>		<b>756,088</b>	<b>760,144</b>	<b>27,861,613</b>	<b>26,014,644</b>
<b>Total liabilities and shareholders' equity</b>		<b>1,970,899</b>	<b>2,165,690</b>	<b>72,627,018</b>	<b>74,117,060</b>

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

Directors

(Unaudited but reviewed)

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Income statement****For the three-month period ended 30 June 2024**

	Note	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		<b>Consolidated financial statements</b>		<b>Consolidated financial statements</b>	
		2024	2023	2024	2023
<b>Revenues</b>					
Sales	2	975,062	1,090,849	35,959,810	37,982,658
Service income		1,875	1,068	69,148	37,187
Exchange gains		1,708	5,138	62,986	178,898
Other income		803	6,539	29,616	227,679
<b>Total revenues</b>		<b>979,448</b>	<b>1,103,594</b>	<b>36,121,560</b>	<b>38,426,422</b>
<b>Expenses</b>					
Cost of sales	2	919,744	1,035,217	33,919,720	36,045,560
Cost of service		1,673	136	61,697	4,726
Selling and distribution expenses		3,883	4,832	143,182	168,240
Administrative expenses	2	25,906	28,156	955,412	980,419
Loss on financial assets and derivative instruments		3,842	7,245	141,694	252,271
<b>Total expenses</b>		<b>955,048</b>	<b>1,075,586</b>	<b>35,221,705</b>	<b>37,451,216</b>
<b>Operating profit</b>		<b>24,400</b>	<b>28,008</b>	<b>899,855</b>	<b>975,206</b>
Share of gain (loss) from investments in associates	4.2	1,606	(689)	59,222	(23,995)
Finance income		2,867	3,748	105,724	130,509
Finance cost		(5,277)	(18,574)	(194,621)	(646,722)
<b>Profit before income tax expenses</b>		<b>23,596</b>	<b>12,493</b>	<b>870,180</b>	<b>434,998</b>
Income tax expenses	10	(3,634)	(2,026)	(134,005)	(70,543)
<b>Profit for the period</b>		<b>19,962</b>	<b>10,467</b>	<b>736,175</b>	<b>364,455</b>
<b>Profit attributable to:</b>					
Equity holders of the Company		20,211	10,684	745,378	372,024
Non-controlling interests of the subsidiaries		(249)	(217)	(9,203)	(7,569)
		<b>19,962</b>	<b>10,467</b>	<b>736,175</b>	<b>364,455</b>
		(Unit: US Dollar)		(Unit: Baht)	
<b>Earnings per share</b>					
Basic earnings per share					
Profit attributable to equity holders of the Company		<b>0.0019</b>	<b>0.0018</b>	<b>0.07</b>	<b>0.06</b>

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.



(Unaudited but reviewed)

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Statement of comprehensive income****For the three-month period ended 30 June 2024**

	Note	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		<b>Consolidated financial statements</b>		<b>Consolidated financial statements</b>	
		2024	2023	2024	2023
<b>Profit for the period</b>		19,962	10,467	736,175	364,455
<b>Other comprehensive income:</b>					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements in foreign currency		(14,210)	(2,256)	(524,062)	(78,530)
Share of other comprehensive income from investments in associates	4.2	92	(1,278)	3,379	(44,518)
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		(14,118)	(3,534)	(520,683)	(123,048)
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements in functional currency to presentation currency		-	-	302,839	832,621
Gain on investments in equity designated at fair value through other comprehensive income		452	-	16,702	-
Less: Income tax effect		1	2	15	60
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		453	2	319,556	832,681
<b>Other comprehensive income for the period</b>		(13,665)	(3,532)	(201,127)	709,633
<b>Total comprehensive income for the period</b>		<u>6,297</u>	<u>6,935</u>	<u>535,048</u>	<u>1,074,088</u>
<b>Total comprehensive income attributable to:</b>					
Equity holders of the Company		6,546	7,152	542,025	1,073,268
Non-controlling interests of the subsidiaries		(249)	(217)	(6,977)	820
		<u>6,297</u>	<u>6,935</u>	<u>535,048</u>	<u>1,074,088</u>

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

(Unaudited but reviewed)

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Income statement****For the three-month period ended 30 June 2024**

	Note	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		Separate financial statements		Separate financial statements	
		2024	2023	2024	2023
<b>Revenues</b>					
Sales	2	744,115	814,832	27,442,605	28,371,914
Exchange gains		2,215	2,922	81,685	101,747
Other income	2	1,214	1,528	44,759	53,187
<b>Total revenues</b>		<b>747,544</b>	<b>819,282</b>	<b>27,569,049</b>	<b>28,526,848</b>
<b>Expenses</b>					
Cost of sales	2	729,983	785,872	26,921,434	27,363,534
Selling and distribution expenses		797	979	29,414	34,099
Administrative expenses	2	5,989	10,829	220,878	377,080
Loss on financial assets		433	-	15,959	-
<b>Total expenses</b>		<b>737,202</b>	<b>797,680</b>	<b>27,187,685</b>	<b>27,774,713</b>
<b>Operating profit</b>		<b>10,342</b>	<b>21,602</b>	<b>381,364</b>	<b>752,135</b>
Share of gain (loss) from investments in associates	4.2	1,606	(688)	59,222	(23,960)
Share of gain from investments in subsidiaries	5.2	11,289	3,972	416,321	138,321
Finance income		445	54	16,431	1,905
Finance cost		(3,359)	(14,219)	(123,855)	(495,089)
<b>Profit before income tax expenses</b>		<b>20,323</b>	<b>10,721</b>	<b>749,483</b>	<b>373,312</b>
Income tax expenses	10	(112)	(37)	(4,105)	(1,288)
<b>Profit for the period</b>		<b>20,211</b>	<b>10,684</b>	<b>745,378</b>	<b>372,024</b>
		(Unit: US Dollar)		(Unit: Baht)	
<b>Earnings per share</b>					
Basic earnings per share					
Profit attributable to equity holders of the Company		0.0019	0.0018	0.07	0.06

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

(Unaudited but reviewed)

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Statement of comprehensive income****For the three-month period ended 30 June 2024**

	Note	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		Separate financial statements		Separate financial statements	
		2024	2023	2024	2023
<b>Profit for the period</b>		20,211	10,684	745,378	372,024
<b>Other comprehensive income:</b>					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Share of other comprehensive income from investments in associates	4.2	92	(1,279)	3,379	(44,518)
Share of other comprehensive income from investments in subsidiaries	5.2	(14,210)	(2,255)	(524,062)	(78,530)
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		(14,118)	(3,534)	(520,683)	(123,048)
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements in functional currency to presentation currency		-	-	300,613	824,232
Share of other comprehensive income from investments in subsidiaries	5.2	452	-	16,702	-
Less: Income tax effect		1	2	15	60
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		453	2	317,330	824,292
<b>Other comprehensive income for the period</b>		(13,665)	(3,532)	(203,353)	701,244
<b>Total comprehensive income for the period</b>		6,546	7,152	542,025	1,073,268

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

(Unaudited but reviewed)

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Income statement**

For the six-month period ended 30 June 2024

	Note	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		<b>Consolidated financial statements</b>		<b>Consolidated financial statements</b>	
		2024	2023	2024	2023
<b>Revenues</b>					
Sales	2	1,856,418	2,171,373	67,639,232	74,733,919
Service income		4,410	2,894	160,263	99,309
Exchange gains		20,782	2,596	748,598	92,449
Other income		3,617	11,025	130,768	380,276
<b>Total revenues</b>		<b>1,885,227</b>	<b>2,187,888</b>	<b>68,678,861</b>	<b>75,305,953</b>
<b>Expenses</b>					
Cost of sales	2	1,754,489	2,057,596	63,923,742	70,819,174
Cost of service		3,977	502	144,505	17,189
Selling and distribution expenses		7,417	9,603	270,213	330,509
Administrative expenses	2	43,479	58,050	1,587,099	1,997,176
Loss on financial assets and derivative instruments		29,218	8,699	1,053,793	301,723
<b>Total expenses</b>		<b>1,838,580</b>	<b>2,134,450</b>	<b>66,979,352</b>	<b>73,465,771</b>
<b>Operating profit</b>		<b>46,647</b>	<b>53,438</b>	<b>1,699,509</b>	<b>1,840,182</b>
Share of gain (loss) from investments in associates	4.2	2,909	(1,608)	106,072	(55,255)
Finance income		6,716	7,487	244,081	257,668
Finance cost		(15,773)	(35,955)	(571,880)	(1,237,904)
<b>Profit before income tax expenses</b>		<b>40,499</b>	<b>23,362</b>	<b>1,477,782</b>	<b>804,691</b>
Income tax expenses	10	(5,473)	(4,625)	(200,128)	(158,954)
<b>Profit for the period</b>		<b>35,026</b>	<b>18,737</b>	<b>1,277,654</b>	<b>645,737</b>
<b>Profit attributable to:</b>					
Equity holders of the Company		35,691	18,734	1,301,807	645,808
Non-controlling interests of the subsidiaries		(665)	3	(24,153)	(71)
		<b>35,026</b>	<b>18,737</b>	<b>1,277,654</b>	<b>645,737</b>
		(Unit: US Dollar)		(Unit: Baht)	
<b>Earnings per share</b>					
Basic earnings per share					
Profit attributable to equity holders of the Company		0.0034	0.0032	0.12	0.11

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

(Unaudited but reviewed)

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Statement of comprehensive income**

For the six-month period ended 30 June 2024

	Note	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		<b>Consolidated financial statements</b>		<b>Consolidated financial statements</b>	
		2024	2023	2024	2023
<b>Profit for the period</b>		35,026	18,737	1,277,654	645,737
<b>Other comprehensive income:</b>					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements in foreign currency		(19,065)	5,062	(698,574)	170,378
Share of other comprehensive income from investments in associates	4.2	(21)	(1,382)	(666)	(48,053)
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		(19,086)	3,680	(699,240)	122,325
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements in functional currency to presentation currency		-	-	2,026,037	584,606
Gain on investments in equity designated at fair value through other comprehensive income		452	-	16,702	-
Less: Income tax effect		36	(10)	1,287	(341)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		488	(10)	2,044,026	584,265
<b>Other comprehensive income for the period</b>		(18,598)	3,670	1,344,786	706,590
<b>Total comprehensive income for the period</b>		16,428	22,407	2,622,440	1,352,327
<b>Total comprehensive income attributable to:</b>					
Equity holders of the Company		17,093	22,404	2,630,719	1,345,995
Non-controlling interests of the subsidiaries		(665)	3	(8,279)	6,332
		16,428	22,407	2,622,440	1,352,327

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

(Unaudited but reviewed)

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Income statement**

For the six-month period ended 30 June 2024

	Note	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		Separate financial statements		Separate financial statements	
		2024	2023	2024	2023
<b>Revenues</b>					
Sales	2	1,429,554	1,619,120	52,079,988	55,727,714
Exchange gains		17,091	1,538	616,397	54,676
Gain on derivative instruments		-	3	-	92
Other income	2	2,465	3,093	89,733	106,421
<b>Total revenues</b>		<b>1,449,110</b>	<b>1,623,754</b>	<b>52,786,118</b>	<b>55,888,903</b>
<b>Expenses</b>					
Cost of sales	2	1,394,100	1,555,451	50,792,424	53,538,819
Selling and distribution expenses		1,882	1,541	68,395	53,211
Administrative expenses	2	17,871	22,937	647,963	788,860
Loss on financial assets		433	-	15,959	-
<b>Total expenses</b>		<b>1,414,286</b>	<b>1,579,929</b>	<b>51,524,741</b>	<b>54,380,890</b>
<b>Operating profit</b>		<b>34,824</b>	<b>43,825</b>	<b>1,261,377</b>	<b>1,508,013</b>
Share of gain (loss) from investments in associates	4.2	2,909	(1,607)	106,072	(55,229)
Share of gain from investments in subsidiaries	5.2	8,728	4,860	324,270	168,514
Finance income		1,762	111	63,758	3,829
Finance cost		(11,971)	(28,290)	(433,417)	(973,685)
<b>Profit before income tax expenses</b>		<b>36,252</b>	<b>18,899</b>	<b>1,322,060</b>	<b>651,442</b>
Income tax expenses	10	(561)	(165)	(20,253)	(5,634)
<b>Profit for the period</b>		<b>35,691</b>	<b>18,734</b>	<b>1,301,807</b>	<b>645,808</b>

(Unit: US Dollar)

(Unit: Baht)

**Earnings per share**

Basic earnings per share

Profit attributable to equity holders of the Company	0.0034	0.0032	0.12	0.11
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The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

(Unaudited but reviewed)

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Statement of comprehensive income**

For the six-month period ended 30 June 2024

	Note	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
		Separate financial statements		Separate financial statements	
		2024	2023	2024	2023
<b>Profit for the period</b>		35,691	18,734	1,301,807	645,808
<b>Other comprehensive income:</b>					
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods</i>					
Share of other comprehensive income from investments in associates	4.2	(21)	(1,345)	(666)	(46,767)
Share of other comprehensive income from investments in subsidiaries	5.2	(19,065)	5,025	(698,574)	169,092
Other comprehensive income to be reclassified to profit or loss in subsequent periods - net of income tax		(19,086)	3,680	(699,240)	122,325
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements in functional currency to presentation currency		-	-	2,010,163	578,203
Share of other comprehensive income from investments in subsidiaries	5.2	452	-	16,702	-
Less: Income tax effect		36	(10)	1,287	(341)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		488	(10)	2,028,152	577,862
<b>Other comprehensive income for the period</b>		(18,598)	3,670	1,328,912	700,187
<b>Total comprehensive income for the period</b>		17,093	22,404	2,630,719	1,345,995

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

## Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

## Statement of changes in shareholders' equity

For the six-month period ended 30 June 2024

(Unit: Thousand US Dollar)

Consolidated financial statements														
Equity attributable to owners of the Company														
	Note	Issued and fully paid-up		Capital reserve for share-based transactions	Capital surplus from change in shareholding in the subsidiaries	Retained earnings		Other components of shareholders' equity						
								Other comprehensive income			Total other components of shareholders' equity	Total equity attributable to owners of the Company	Equity attributable to non-controlling interests of the subsidiaries	Total shareholders' equity
								Exchange differences on translation of financial statements	Share of other comprehensive income from investments in associates	Loss on investments in equity designated at fair value through other comprehensive income				
share capital	Share premium	payment	in the subsidiaries	Appropriated - statutory reserve	Unappropriated	statements	associates	comprehensive income	equity	the Company	the subsidiaries	equity		
<b>Balance as at 1 January 2023</b>		165,971	105,754	10,392	2,431	17,231	321,184	(82,077)	665	(5,842)	(87,254)	535,709	4,325	540,034
Profit for the period		-	-	-	-	-	18,734	-	-	-	-	18,734	3	18,737
Other comprehensive income for the period		-	-	-	-	-	(10)	5,062	(1,382)	-	3,680	3,670	-	3,670
Total comprehensive income for the period		-	-	-	-	-	18,724	5,062	(1,382)	-	3,680	22,404	3	22,407
Stock dividends	11	13,182	-	-	-	-	(13,182)	-	-	-	-	-	-	-
Dividend paid	11	-	-	-	-	-	(1,487)	-	-	-	-	(1,487)	-	(1,487)
Share-based payment transactions		-	-	448	-	-	-	-	-	-	-	448	-	448
Capital increased due to convert warrants to shares		417	435	(85)	-	-	-	-	-	-	-	767	-	767
Decrease in capital surplus from change in shareholding in the subsidiaries		-	-	-	(2,139)	-	-	-	-	-	-	(2,139)	2,077	(62)
<b>Balance as at 30 June 2023</b>		179,570	106,189	10,755	292	17,231	325,239	(77,015)	(717)	(5,842)	(83,574)	555,702	6,405	562,107
<b>Balance as at 1 January 2024</b>		307,334	170,072	10,815	257	31,100	322,002	(74,736)	(858)	(5,842)	(81,436)	760,144	6,185	766,329
Profit for the period		-	-	-	-	-	35,691	-	-	-	-	35,691	(665)	35,026
Other comprehensive income for the period		-	-	-	-	-	36	(19,065)	(21)	452	(18,634)	(18,598)	-	(18,598)
Total comprehensive income for the period		-	-	-	-	-	35,727	(19,065)	(21)	452	(18,634)	17,093	(665)	16,428
Dividend paid	11	-	-	-	-	-	(21,149)	-	-	-	-	(21,149)	-	(21,149)
<b>Balance as at 30 June 2024</b>		307,334	170,072	10,815	257	31,100	336,580	(93,801)	(879)	(5,390)	(100,070)	756,088	5,520	761,608
		-	-	-	-	-	-	-	-	-	-	-	-	-

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.



## Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

## Statement of changes in shareholders' equity

For the six-month period ended 30 June 2024

(Unit: Thousand Baht)

Consolidated financial statements														
Equity attributable to owners of the Company														
Note	Issued and fully paid-up share capital		Other components of shareholders' equity					Other comprehensive income			Total other components of shareholders' equity	Total equity attributable to owners of the Company	Equity attributable to non-controlling interests of the subsidiaries	Total shareholders' equity
			Capital reserve for share-based payment transactions	Capital surplus from change in shareholding in the subsidiaries	Retained earnings		Exchange differences on translation of financial statements	Share of other comprehensive income from investments in associates	Loss on investments in equity designated at fair value through other comprehensive income					
					Appropriated - statutory reserve	Unappropriated								
<b>Balance as at 1 January 2023</b>	5,386,344	3,431,481	332,818	78,898	562,592	10,479,267	(1,590,014)	30,785	(196,758)	(1,755,987)	18,515,413	149,486	18,664,899	
Profit for the period	-	-	-	-	-	645,808	-	-	-	-	645,808	(71)	645,737	
Other comprehensive income for the period	-	-	-	-	-	(341)	748,581	(48,053)	-	700,528	700,187	6,403	706,590	
Total comprehensive income for the period	-	-	-	-	-	645,467	748,581	(48,053)	-	700,528	1,345,995	6,332	1,352,327	
Stock dividends	11	449,997	-	-	-	(449,997)	-	-	-	-	-	-	-	
Dividend paid	11	-	-	-	-	(50,764)	-	-	-	-	(50,764)	-	(50,764)	
Share-based payment transactions	-	-	15,568	-	-	-	-	-	-	-	15,568	-	15,568	
Capital increased due to convert warrants to shares	-	13,662	14,284	(2,795)	-	-	-	-	-	-	25,151	-	25,151	
Decrease in capital surplus from change in shareholding in the subsidiaries	-	-	-	(74,319)	-	-	-	-	-	-	(74,319)	72,152	(2,167)	
<b>Balance as at 30 June 2023</b>	<b>5,850,003</b>	<b>3,445,765</b>	<b>345,591</b>	<b>4,579</b>	<b>562,592</b>	<b>10,623,973</b>	<b>(841,433)</b>	<b>(17,268)</b>	<b>(196,758)</b>	<b>(1,055,459)</b>	<b>19,777,044</b>	<b>227,970</b>	<b>20,005,014</b>	
<b>Balance as at 1 January 2024</b>	<b>10,450,003</b>	<b>5,745,765</b>	<b>347,703</b>	<b>3,379</b>	<b>1,045,000</b>	<b>10,517,119</b>	<b>(1,875,317)</b>	<b>(22,250)</b>	<b>(196,758)</b>	<b>(2,094,325)</b>	<b>26,014,644</b>	<b>211,667</b>	<b>26,226,311</b>	
Profit for the period	-	-	-	-	-	1,301,807	-	-	-	-	1,301,807	(24,153)	1,277,654	
Other comprehensive income for the period	-	-	-	-	-	1,287	1,311,589	(666)	16,702	1,327,625	1,328,912	15,874	1,344,786	
Total comprehensive income for the period	-	-	-	-	-	1,303,094	1,311,589	(666)	16,702	1,327,625	2,630,719	(8,279)	2,622,440	
Dividend paid	11	-	-	-	-	(783,750)	-	-	-	-	(783,750)	-	(783,750)	
<b>Balance as at 30 June 2024</b>	<b>10,450,003</b>	<b>5,745,765</b>	<b>347,703</b>	<b>3,379</b>	<b>1,045,000</b>	<b>11,036,463</b>	<b>(563,728)</b>	<b>(22,916)</b>	<b>(180,056)</b>	<b>(766,700)</b>	<b>27,861,613</b>	<b>203,388</b>	<b>28,065,001</b>	

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

(Unaudited but reviewed)

## Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

## Statement of changes in shareholders' equity

For the six-month period ended 30 June 2024

(Unit: Thousand US Dollar)

## Separate financial statements

	Note	Other components of shareholders' equity									
		Retained earnings						Other comprehensive income			Total shareholders' equity
		Issued and fully paid-up share capital	Share premium	Capital reserve for share-based payment transactions	Capital surplus from change in shareholding in the subsidiaries	Appropriated -		Share of other comprehensive income from investments in associates and subsidiaries	Loss on investments in equity designated at fair value through other comprehensive income	Total other components of shareholders' equity	
						statutory reserve	Unappropriated				
<b>Balance as at 1 January 2023</b>		165,971	105,754	10,392	2,431	17,231	321,184	(83,412)	(3,842)	(87,254)	535,709
Profit for the period		-	-	-	-	-	18,734	-	-	-	18,734
Other comprehensive income for the period		-	-	-	-	-	(10)	3,680	-	3,680	3,670
Total comprehensive income for the period		-	-	-	-	-	18,724	3,680	-	3,680	22,404
Stock dividends	11	13,182	-	-	-	-	(13,182)	-	-	-	-
Dividend paid	11	-	-	-	-	-	(1,487)	-	-	-	(1,487)
Share-based payment transactions		-	-	448	-	-	-	-	-	-	448
Capital increased due to convert warrants to shares		417	435	(85)	-	-	-	-	-	-	767
Decrease in capital surplus from change in shareholding in the subsidiaries		-	-	-	(2,139)	-	-	-	-	-	(2,139)
<b>Balance as at 30 June 2023</b>		<b>179,570</b>	<b>106,189</b>	<b>10,755</b>	<b>292</b>	<b>17,231</b>	<b>325,239</b>	<b>(79,732)</b>	<b>(3,842)</b>	<b>(83,574)</b>	<b>555,702</b>
<b>Balance as at 1 January 2024</b>		<b>307,334</b>	<b>170,072</b>	<b>10,815</b>	<b>257</b>	<b>31,100</b>	<b>322,002</b>	<b>(77,594)</b>	<b>(3,842)</b>	<b>(81,436)</b>	<b>760,144</b>
Profit for the period		-	-	-	-	-	35,691	-	-	-	35,691
Other comprehensive income for the period		-	-	-	-	-	36	(18,634)	-	(18,634)	(18,598)
Total comprehensive income for the period		-	-	-	-	-	35,727	(18,634)	-	(18,634)	17,093
Dividend paid	11	-	-	-	-	-	(21,149)	-	-	-	(21,149)
<b>Balance as at 30 June 2024</b>		<b>307,334</b>	<b>170,072</b>	<b>10,815</b>	<b>257</b>	<b>31,100</b>	<b>336,580</b>	<b>(96,228)</b>	<b>(3,842)</b>	<b>(100,070)</b>	<b>756,088</b>
		-	-	-	-	-	-	-	-	-	-

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

## Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

## Statement of changes in shareholders' equity

For the six-month period ended 30 June 2024

(Unit: Thousand Baht)

Separate financial statements														
	Note	Issued and fully paid-up share capital	Share premium	Capital reserve for share-based payment transactions	Capital surplus from change in shareholding in the subsidiaries	Retained earnings		Other components of shareholders' equity						
								Appropriated - statutory reserve	Unappropriated	Exchange differences on translation of financial statements	Other comprehensive income			
											Share of other comprehensive income from investments in associates and subsidiaries	Loss on investments in equity designated at fair value through other comprehensive income	Total other components of shareholders' equity	
													Total other components of shareholders' equity	Total shareholders' equity
<b>Balance as at 1 January 2023</b>		5,386,344	3,431,481	332,818	78,898	562,592	10,479,267	1,186,206	(2,809,051)	(133,142)	(1,755,987)	18,515,413		
Profit for the period		-	-	-	-	-	645,808	-	-	-	-	645,808		
Other comprehensive income for the period		-	-	-	-	-	(341)	578,203	122,325	-	700,528	700,187		
Total comprehensive income for the period		-	-	-	-	-	645,467	578,203	122,325	-	700,528	1,345,995		
Stock dividends	11	449,997	-	-	-	-	(449,997)	-	-	-	-	-		
Dividend paid	11	-	-	-	-	-	(50,764)	-	-	-	-	(50,764)		
Share-based payment transactions		-	-	15,568	-	-	-	-	-	-	-	15,568		
Capital increased due to convert warrants to shares		13,662	14,284	(2,795)	-	-	-	-	-	-	-	25,151		
Decrease in capital surplus from change in shareholding in the subsidiaries		-	-	-	(74,319)	-	-	-	-	-	-	(74,319)		
<b>Balance as at 30 June 2023</b>		<u>5,850,003</u>	<u>3,445,765</u>	<u>345,591</u>	<u>4,579</u>	<u>562,592</u>	<u>10,623,973</u>	<u>1,764,409</u>	<u>(2,686,726)</u>	<u>(133,142)</u>	<u>(1,055,459)</u>	<u>19,777,044</u>		
<b>Balance as at 1 January 2024</b>		10,450,003	5,745,765	347,703	3,379	1,045,000	10,517,119	651,699	(2,612,882)	(133,142)	(2,094,325)	26,014,644		
Profit for the period		-	-	-	-	-	1,301,807	-	-	-	-	1,301,807		
Other comprehensive income for the period		-	-	-	-	-	1,287	2,010,163	(682,538)	-	1,327,625	1,328,912		
Total comprehensive income for the period		-	-	-	-	-	1,303,094	2,010,163	(682,538)	-	1,327,625	2,630,719		
Dividend paid	11	-	-	-	-	-	(783,750)	-	-	-	-	(783,750)		
<b>Balance as at 30 June 2024</b>		<u>10,450,003</u>	<u>5,745,765</u>	<u>347,703</u>	<u>3,379</u>	<u>1,045,000</u>	<u>11,036,463</u>	<u>2,661,862</u>	<u>(3,295,420)</u>	<u>(133,142)</u>	<u>(766,700)</u>	<u>27,861,613</u>		

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Statement of cash flows****For the six-month period ended 30 June 2024**

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	<b>Consolidated financial statements</b>		<b>Consolidated financial statements</b>	
	2024	2023	2024	2023
<b>Cash flows from operating activities</b>				
Profit before tax	40,499	23,362	1,477,782	804,691
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	36,388	41,234	1,324,788	1,419,455
Allowance for expected credit losses	939	252	34,297	7,547
Reduction of inventories to net realisable value (reversal)	765	(9,454)	29,538	(321,940)
Reversal of allowance for impairment loss on assets	(47)	-	(1,683)	-
Gain on disposal of property, plant and equipment	(14)	(584)	(370)	(19,836)
Gain on lease termination	(252)	(18)	(7,828)	(635)
Gain from change in investment in subsidiary to investment in equity designated at fair value through other comprehensive income due to loss of control	-	(2,056)	-	(71,584)
Share of loss (gain) from investments in associates	(2,909)	1,608	(106,072)	55,255
Long-term employee benefit expenses	728	1,465	26,467	50,404
Share-based payment transactions	-	448	-	15,568
Unrealised loss (gain) on derivative instruments	(1,865)	1,562	(69,508)	54,578
Unrealised loss (gain) on exchange	(1,160)	2,334	(37,793)	79,272
Finance income	(6,716)	(7,487)	(244,081)	(257,668)
Interest expenses	14,624	34,642	529,956	1,192,741
Profit from operating activities before changes in operating assets and liabilities	80,980	87,308	2,955,493	3,007,848
Operating assets (increase) decrease				
Trade and other receivables	85,442	138,241	2,990,910	4,789,593
Inventories	(19,734)	95,286	(738,973)	3,275,947
Advances payment for raw materials and molds	24	33,833	1,419	1,177,841
Other current assets	(749)	(2,692)	(22,271)	(90,457)
Operating liabilities increase (decrease)				
Trade and other payables	83,423	(38,314)	3,132,250	(1,307,332)
Other current liabilities	(6,180)	(5,291)	(225,081)	(183,432)
Provision for long-term employee benefits	(225)	(1,580)	(8,137)	(54,369)
Other non-current liabilities	(186)	154	(6,855)	5,327
Cash flows from operating activities	222,795	306,945	8,078,755	10,620,966
Interest received	6,716	7,487	244,081	257,668
Corporate income tax paid	(1,112)	(12,942)	(40,224)	(446,352)
<b>Net cash flows from operating activities</b>	<b>228,399</b>	<b>301,490</b>	<b>8,282,612</b>	<b>10,432,282</b>

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Statement of cash flows (continued)**

For the six-month period ended 30 June 2024

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	<b>Consolidated financial statements</b>		<b>Consolidated financial statements</b>	
	2024	2023	2024	2023
<b>Cash flows from investing activities</b>				
Decrease in other current financial assets	372	-	12,254	-
Decrease in restricted bank deposits	2	183	76	6,204
Cash paid for additional investment in associate	-	(23,423)	-	(805,248)
Cash paid for acquisition of investment in subsidiary from non-controlling interest of subsidiary	-	(62)	-	(2,122)
Decrease in cash and cash equivalents of subsidiary as at non-controlling date	-	(2,778)	-	(95,714)
Dividend received from associate	253	-	9,101	-
Acquisition of plant and equipment	(18,858)	(45,456)	(687,330)	(1,565,203)
Proceeds from disposal of property, plant and equipment	11,936	1,929	435,450	66,350
Cash received from government grants	-	198	-	6,742
Decrease in other non-current assets	5,132	1,499	185,421	51,590
<b>Net cash flows used in investing activities</b>	<b>(1,163)</b>	<b>(67,910)</b>	<b>(45,028)</b>	<b>(2,337,401)</b>
<b>Cash flows from financing activities</b>				
Decrease in short-term loans from financial institutions	(51,556)	(162,268)	(1,879,592)	(5,660,038)
Repayment of long-term loans	(189,000)	-	(6,868,252)	-
Payment of principal portion of lease liabilities	(2,346)	(2,739)	(85,235)	(94,176)
Cash received from exercise of warrants	-	767	-	25,151
Interest paid	(16,660)	(33,511)	(603,536)	(1,154,248)
Dividend paid	(21,149)	(1,487)	(783,750)	(50,764)
<b>Net cash flows used in financing activities</b>	<b>(280,711)</b>	<b>(199,238)</b>	<b>(10,220,365)</b>	<b>(6,934,075)</b>
Increase (decrease) in translation adjustments	(16,531)	6,237	177,064	491,471
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(70,006)</b>	<b>40,579</b>	<b>(1,805,717)</b>	<b>1,652,277</b>
Cash and cash equivalents at beginning of the period	294,691	202,658	10,085,293	7,004,347
<b>Cash and cash equivalents at end of the period</b>	<b>224,685</b>	<b>243,237</b>	<b>8,279,576</b>	<b>8,656,624</b>
	-	-	-	-
<b>Supplemental cash flows information</b>				
Non-cash items consist of				
Change in investment in subsidiary to investment in equity designated at fair value through other comprehensive income	-	169	-	6,005
Increase in accounts payable from acquisition of plant and equipment	1,261	117	46,472	4,163
Increase in right-of-use assets from lease liabilities	-	950	-	32,610
Decrease in right-of-use assets from lease modification and termination	(602)	(832)	(20,318)	(28,972)
Decrease in lease liabilities from lease modification and termination	(854)	(850)	(28,146)	(29,607)
Increase in accounts receivable from disposal of equipment	1,506	900	55,504	32,032
Stock dividends	-	13,182	-	449,997

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Statement of cash flows****For the six-month period ended 30 June 2024**

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	<b>Separate financial statements</b>		<b>Separate financial statements</b>	
	2024	2023	2024	2023
<b>Cash flows from operating activities</b>				
Profit before tax	36,252	18,899	1,322,060	651,442
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation	19,778	20,581	720,056	708,298
Allowance for expexcted credit losses	-	1,786	-	60,745
Reduction of inventories to net realisable value (reversal)	2,998	(6,068)	110,557	(206,378)
Loss (gain) on disposal of equipment	71	(544)	2,582	(18,515)
Share of loss (gain) from investments in associates	(2,909)	1,607	(106,072)	55,229
Share of gain from investments in subsidiaries	(8,728)	(4,860)	(324,270)	(168,514)
Long-term employee benefit expenses	553	847	20,132	29,149
Unrealised gain on derivative instruments	-	(3)	-	(92)
Unrealised gain on exchange	(1,268)	(2,921)	(41,704)	(102,872)
Finance income	(1,762)	(111)	(63,758)	(3,829)
Interest expenses	10,908	27,025	394,659	930,143
Profit from operating activities before changes in operating assets and liabilities	55,893	56,238	2,034,242	1,934,806
Operating assets (increase) decrease				
Trade and other receivables	115,190	80,752	4,079,927	2,799,420
Inventories	(54,638)	41,313	(2,003,732)	1,425,177
Advances payment for raw materials and molds	442	34,698	16,492	1,207,604
Other current assets	5,072	7,068	188,215	242,636
Operating liabilities increase (decrease)				
Trade and other payables	33,928	(457)	1,319,483	(29,851)
Other current liabilities	(53)	(1,487)	(1,975)	(52,026)
Provision for long-term employee benefits	(82)	(100)	(2,963)	(3,425)
Cash flows from operating activities	155,752	218,025	5,629,689	7,524,341
Interest received	1,466	17	52,979	585
Corporate income tax paid	(26)	(1,980)	(935)	(67,407)
<b>Net cash flows from operating activities</b>	<b>157,192</b>	<b>216,062</b>	<b>5,681,733</b>	<b>7,457,519</b>

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries****Statement of cash flows (continued)**

For the six-month period ended 30 June 2024

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Separate financial statements		Separate financial statements	
	2024	2023	2024	2023
<b>Cash flows from investing activities</b>				
Cash paid for additional investments in subsidiaries	-	(29,062)	-	(973,666)
Cash paid for additional investment in associate	-	(23,423)	-	(805,248)
Cash received from capital reduction of subsidiary	-	24,529	-	804,219
Acquisition of plant and equipment	(11,913)	(32,078)	(436,358)	(1,102,490)
Dividend received from subsidiaries	45,499	8,036	1,659,118	285,984
Proceeds from share repurchase of subsidiary	-	26,999	-	937,723
Proceeds from disposal of equipment	3,297	1,297	118,636	44,494
Decrease (increase) in other non-current assets	(44)	2	(1,576)	68
<b>Net cash flows from (used in) investing activities</b>	<b>36,839</b>	<b>(23,700)</b>	<b>1,339,820</b>	<b>(808,916)</b>
<b>Cash flows from financing activities</b>				
Decrease in short-term loans from financial institutions	(38,058)	(172,852)	(1,380,211)	(5,977,076)
Repayment of long-term loans	(189,000)	-	(6,868,252)	-
Payment of principal portion of lease liabilities	(157)	(137)	(5,699)	(4,730)
Cash received from exercise of warrants	-	767	-	25,151
Interest paid	(13,283)	(26,242)	(480,727)	(903,341)
Dividend paid	(21,149)	(1,487)	(783,750)	(50,764)
<b>Net cash flows used in financing activities</b>	<b>(261,647)</b>	<b>(199,951)</b>	<b>(9,518,639)</b>	<b>(6,910,760)</b>
Increase in translation adjustment	-	-	325,289	9,164
<b>Net decrease in cash and cash equivalents</b>	<b>(67,616)</b>	<b>(7,589)</b>	<b>(2,171,797)</b>	<b>(252,993)</b>
Cash and cash equivalents at beginning of the period	121,777	16,640	4,167,614	575,129
<b>Cash and cash equivalents at end of the period</b>	<b>54,161</b>	<b>9,051</b>	<b>1,995,817</b>	<b>322,136</b>
	-	-	-	-
<b>Supplemental cash flows information</b>				
Non-cash items consist of				
Increase in accounts payable from acquisition of plant and equipment	66	188	2,432	6,694
Increase in right-of-use assets from lease liabilities	-	630	-	21,475
Increase in accounts receivable from disposal of equipment	1,167	3	43,006	112
Stock dividends	-	13,182	-	449,997

The accompanying condensed notes to interim financial statements are an integral part of the financial statements.

**Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries**  
**Condensed notes to interim financial statements**  
**For the three-month and six-month periods ended 30 June 2024**

**1. General information**

**1.1 General information of the Company**

Cal-Comp Electronics (Thailand) Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. Its parent company is Kinpo Electronics, Inc., which was incorporated in Taiwan. The Company is principally engaged in the manufacture of electronic products, such as computer and computer peripheral, telecommunication equipment and automation equipment. The registered office of the Company is at No. 191/54, 191/57, 18th Floor, CTI Tower, Rachadapisek Road, Kwang Klongtoey, Khet Klongtoey, Bangkok 10110. The Company has 4 branches in Thailand and is located at Samut Sakorn, Petchaburi and Nakhonratchasima.

**1.2 Basis for the preparation of interim financial statements**

These interim financial statements are prepared in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting, with the Company presenting condensed interim financial statements. The Company has presented the statements of financial position, income statement, comprehensive income, changes in shareholders’ equity and cash flows in the same format as that used for the annual financial statements and has presented notes to the interim financial statements on a condensed basis.

The management of the Group has determined US Dollar as the functional currency and presents its interim financial statements in US Dollar. However, the regulatory requirements in Thailand require the entity to present its interim financial statements in Baht, so the Group also presents its interim financial statements in Baht by translating from US Dollar.

Assets and liabilities are translated into Baht at the rate of exchange prevailing at the reporting period end date. Revenues and expenses are translated into Baht at the monthly average exchange rate. Differences are recorded as “Exchange differences on translation of financial statements in functional currency to presentation currency” in other comprehensive income.

The interim financial statements are intended to provide information additional to that included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances so as not to duplicate information previously reported. These interim financial statements should therefore be read in conjunction with the latest annual financial statements.

The interim financial statements in Thai language are the official statutory financial statements of the Company. The interim financial statements in English language have been translated from the Thai language financial statements.



### 1.3 Basis of consolidation

The interim consolidated financial statements include the financial statements of Cal-Comp Electronics (Thailand) Public Company Limited (“the Company”) and its subsidiary companies (“the subsidiaries”) (collectively as “the Group”) and have been prepared on the same basis as that applied for the consolidated financial statements for the year ended 31 December 2023, with no change in shareholding structure of subsidiaries during the current period.

### 1.4 Accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2023.

The revised financial reporting standards which are effective for fiscal years beginning on or after 1 January 2024, do not have any significant impact on the Group’s financial statements.

## 2. Related party transactions

During the periods, the Group had significant business transactions with their related parties. Such transactions, which are summarised below, arose in the ordinary course of business. There were no changes in its related parties and the transfer pricing policy of transactions with related parties during the current period.

Summaries significant business transactions with related parties as follows.

	(Unit: Million US Dollar)		(Unit: Million Baht)	
	Consolidated financial statements		Consolidated financial statements	
	For the three-month periods ended 30 June			
	2024	2023	2024	2023
<u>Transactions with the parent company</u>				
Sales	297.8	336.9	10,980	11,730
Other expenses	0.5	0.7	17	24
<u>Transactions with associates</u>				
Sales	30.4	31.3	1,119	1,090
Other expenses	2.5	3.1	93	107
<u>Transactions with related companies</u>				
Sales	56.8	71.1	2,097	2,476
Purchases of raw materials	231.2	255.8	8,529	8,907

(Unaudited but reviewed)

	(Unit: Million US Dollar)		(Unit: Million Baht)	
	Separate		Separate	
	financial statements		financial statements	
	For the three-month periods ended 30 June			
	2024	2023	2024	2023
<u>Transactions with subsidiaries</u>				
(Eliminated from the consolidated financial statements)				
Sales	133.8	86.9	4,934	3,025
Dividend income	-	8.0	-	286
Other income	1.2	0.8	42	30
Purchases of raw materials	20.2	13.4	743	467
Other expenses	9.1	7.6	334	263
<u>Transactions with the parent company</u>				
Sales	297.8	336.9	10,980	11,730
Purchases of fixed assets	-	0.9	-	33
<u>Transactions with associates</u>				
Sales	-	2.6	-	93
<u>Transactions with related companies</u>				
Sales	55.8	69.4	2,056	2,417
Purchases of raw materials	229.9	254.9	8,481	8,877
	(Unit: Million US Dollar)		(Unit: Million Baht)	
	Consolidated		Consolidated	
	financial statements		financial statements	
	For the six-month periods ended 30 June			
	2024	2023	2024	2023
<u>Transactions with the parent company</u>				
Sales	583.9	631.3	21,264	21,744
Other expenses	1.1	1.3	38	46
<u>Transactions with associates</u>				
Sales	54.3	61.1	1,979	2,104
Other expenses	4.5	6.9	165	237
<u>Transactions with related companies</u>				
Sales	105.9	176.4	3,860	6,056
Purchases of raw materials	443.5	461.5	16,158	15,903

(Unaudited but reviewed)

	(Unit: Million US Dollar)		(Unit: Million Baht)	
	Separate		Separate	
	financial statements		financial statements	
	For the six-month periods ended 30 June			
	2024	2023	2024	2023
<u>Transactions with subsidiaries</u>				
(Eliminated from the consolidated financial statements)				
Sales	245.8	147.1	8,960	5,072
Sales of fixed assets	0.9	-	33	-
Dividend income	45.5	8.0	1,659	286
Other income	2.1	1.6	75	57
Purchases of raw materials	35.6	22.0	1,297	760
Other expenses	18.1	15.2	658	522
<u>Transactions with the parent company</u>				
Sales	583.9	631.3	21,264	21,744
Purchases of fixed assets	-	1.3	-	44
<u>Transactions with associates</u>				
Sales	-	3.4	-	119
<u>Transactions with related companies</u>				
Sales	104.2	172.2	3,797	5,914
Purchases of raw materials	440.9	458.6	16,064	15,805

The balances of the accounts between the Group and those related parties are as follows:

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Consolidated		Consolidated	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2024	2023	2024	2023
		(Audited)		(Audited)
<b><u>Trade and other receivables - related parties (Note 3)</u></b>				
Parent company	217,772	360,536	8,024,812	12,338,748
Associates	24,099	21,928	888,051	750,431
Related companies	123,990	129,099	4,568,999	4,418,177
Total	365,861	511,563	13,481,862	17,507,356
Less: Allowance for expected credit losses	(1,113)	(1,786)	(41,006)	(61,122)
Total trade and other receivables - related parties, net	364,748	509,777	13,440,856	17,446,234
<b><u>Trade and other payables - related parties (Note 8)</u></b>				
Parent company	546	190	20,120	6,491
Associates	2,058	2,172	75,818	74,330
Related companies	169,538	210,287	6,247,445	7,196,722
Total trade and other payables - related parties	172,142	212,649	6,343,383	7,277,543
<b><u>Lease liabilities</u></b>				
Associates	5,761	5,558	212,304	190,229
Total lease liabilities - related parties	5,761	5,558	212,304	190,229

(Unaudited but reviewed)

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Separate		Separate	
	financial statements		financial statements	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
		(Audited)	(Audited)	
<b>Trade and other receivables - related parties (Note 3)</b>				
Subsidiaries	169,907	80,685	6,261,000	2,761,319
Parent company	217,766	360,534	8,024,615	12,338,672
Associates	3,682	6,236	135,687	213,428
Related companies	122,742	123,842	4,523,000	4,238,269
Total	514,097	571,297	18,944,302	19,551,688
Less: Allowance for expected credit losses	(1,113)	(1,786)	(41,006)	(61,122)
Total trade and other receivables - related parties, net	512,984	569,511	18,903,296	19,490,566
<b>Trade and other payables - related parties (Note 8)</b>				
Subsidiaries	38,094	22,409	1,403,750	766,908
Parent company	266	48	9,789	1,637
Associates	175	175	6,466	6,005
Related companies	167,277	209,080	6,164,086	7,155,409
Total trade and other payables - related parties	205,812	231,712	7,584,091	7,929,959

Long-term loan to related party

The balance of long-term loan to related party and the movement are as follows:

		(Unit: Thousand US Dollar)			
		Separate financial statements			
Long-term loan	Related by	Balance as at	Payment	Translation	Balance as at
		1 January 2024			received
Cal-Comp Industria de Semicondutores S.A.	Subsidiary	7,462	-	-	7,462
		7,462	-	-	7,462
		(Unit: Thousand Baht)			
		Separate financial statements			
Long-term loan	Related by	Balance as at	Payment	Translation	Balance as at
		1 January 2024			received
Cal-Comp Industria de Semicondutores S.A.	Subsidiary	255,370	-	19,597	274,967
		255,370	-	19,597	274,967

Long-term loan to Cal-Comp Industria de Semicondutores S.A. was denominated in USD currency on which interest is charged at 3 months CME Term, SOFR plus 2.60% per annum and will be due in June 2028.

Directors and management's benefits

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Consolidated		Consolidated	
	financial statements		financial statements	
	For the three-month periods ended 30 June			
	2024	2023	2024	2023
Short-term employee benefits	860	934	31,705	32,521
Post-employment benefits	26	26	985	901
Share-based payments	-	53	-	1,859
<b>Total</b>	<b>886</b>	<b>1,013</b>	<b>32,690</b>	<b>35,281</b>

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Separate		Separate	
	financial statements		financial statements	
	For the three-month periods ended 30 June			
	2024	2023	2024	2023
Short-term employee benefits	188	200	6,960	6,960
Post-employment benefits	1	1	55	55
<b>Total</b>	<b>189</b>	<b>201</b>	<b>7,015</b>	<b>7,015</b>

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Consolidated		Consolidated	
	financial statements		financial statements	
	For the six-month periods ended 30 June			
	2024	2023	2024	2023
Short-term employee benefits	1,664	1,842	60,619	63,406
Post-employment benefits	46	48	1,691	1,646
Share-based payments	-	59	-	2,061
<b>Total</b>	<b>1,710</b>	<b>1,949</b>	<b>62,310</b>	<b>67,113</b>

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Separate		Separate	
	financial statements		financial statements	
	For the six-month periods ended 30 June			
	2024	2023	2024	2023
Short-term employee benefits	384	405	13,990	13,920
Post-employment benefits	3	3	109	109
<b>Total</b>	<b>387</b>	<b>408</b>	<b>14,099</b>	<b>14,029</b>

### 3. Trade and other receivables

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Consolidated		Consolidated	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2024	2023	2024	2023
		(Audited)		(Audited)
<b><u>Trade receivables - related parties (Note 2)</u></b>				
Aged on the basis of due dates				
Not yet due	320,330	441,124	11,804,063	15,096,726
Past due				
Less than 1 month	13,056	31,954	481,125	1,093,567
1 - 2 months	9,958	4,733	366,938	161,972
2 - 3 months	-	475	-	16,245
3 - 6 months	402	2,462	14,798	84,249
6 - 12 months	575	955	21,202	32,682
Total	344,321	481,703	12,688,126	16,485,441
Less: Allowance for expected credit losses	(1,113)	(1,786)	(41,006)	(61,122)
Total trade receivables - related parties, net	343,208	479,917	12,647,120	16,424,319
<b><u>Trade receivables - unrelated parties</u></b>				
Aged on the basis of due dates				
Not yet due	436,865	362,905	16,098,323	12,419,814
Past due				
Less than 1 month	5,461	13,657	201,246	467,377
1 - 2 months	1,409	7,240	51,927	247,767
2 - 3 months	667	289	24,552	9,908
3 - 6 months	621	704	22,894	24,083
6 - 12 months	1,196	291	44,066	9,954
Over 12 months	-	137	-	4,672
Total	446,219	385,223	16,443,008	13,183,575
Less: Allowance for expected credit losses	(1,043)	(102)	(38,450)	(3,504)
Total trade receivables - unrelated parties, net	445,176	385,121	16,404,558	13,180,071
Total trade receivables, net	788,384	865,038	29,051,678	29,604,390
<b><u>Other receivables</u></b>				
Other receivables - related parties (Note 2)	21,540	29,860	793,736	1,021,915
Other receivables - unrelated parties	6,370	10,909	234,738	373,402
Total	27,910	40,769	1,028,474	1,395,317
Less: Allowance for expected credit losses	(2,339)	(473)	(86,199)	(16,185)
Total other receivables, net	25,571	40,296	942,275	1,379,132
Total trade and other receivables, net	813,955	905,334	29,993,953	30,983,522

(Unaudited but reviewed)

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Separate		Separate	
	financial statements		financial statements	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
		(Audited)		(Audited)
<b><u>Trade receivables - related parties (Note 2)</u></b>				
Aged on the basis of due dates				
Not yet due	451,234	507,099	16,627,834	17,354,588
Past due				
Less than 1 month	28,023	31,888	1,032,635	1,091,321
1 - 2 months	9,614	4,695	354,266	160,688
2 - 3 months	-	460	-	15,749
3 - 6 months	402	2,229	14,798	76,274
6 - 12 months	575	5	21,202	157
Total	489,848	546,376	18,050,735	18,698,777
Less: Allowance for expected credit losses	(1,113)	(1,786)	(41,006)	(61,122)
Total trade receivables - related parties, net	488,735	544,590	18,009,729	18,637,655
<b><u>Trade receivables - unrelated parties</u></b>				
Aged on the basis of due dates				
Not yet due	133,352	173,560	4,913,961	5,939,785
Past due				
Less than 1 month	3,121	10,914	115,001	373,500
1 - 2 months	1,345	5,239	49,553	179,308
2 - 3 months	581	18	21,415	610
3 - 6 months	380	-	14,007	-
Total	138,779	189,731	5,113,937	6,493,203
Less: Allowance for expected credit losses	(2)	-	(69)	-
Total trade receivables - unrelated parties, net	138,777	189,731	5,113,868	6,493,203
Total trade receivables, net	627,512	734,321	23,123,597	25,130,858
<b><u>Other receivables</u></b>				
Other receivables - related parties (Note 2)	24,249	24,921	893,567	852,911
Other receivables - unrelated parties	5,067	9,577	186,727	327,750
Total	29,316	34,498	1,080,294	1,180,661
Less: Allowance for expected credit losses	(2,339)	(473)	(86,199)	(16,185)
Total other receivables, net	26,977	34,025	994,095	1,164,476
Total trade and other receivables, net	654,489	768,346	24,117,692	26,295,334

## 4. Investments in associates

### 4.1 Details of investments in associates

(Unit: Thousand US Dollar)

Company's name	Nature of business	Country of incorporation	Consolidated financial statements					
			Shareholding percentage		Cost		Carrying amount based on equity method	
			30 June 2024	31 December 2023	30 June 2024	31 December 2023	30 June 2024	31 December 2023
			(%)	(%)		(Audited)		(Audited)
Daviscomms (S) Pte Ltd.*	Design and manufacturing of telecommunication products	Singapore	20.00	20.00	2,955	2,955	2,522	2,775
Shanghai Chuang Ge Education Technology Co., Ltd.**	Research and development especially in education and network field	The People's Republic of China	43.53	43.53	265	265	-	-
XYZprinting (Suzhou) Co., Ltd.**	Trading 3D printer	The People's Republic of China	41.78	41.78	2,566	2,566	-	-
XYZprinting, Inc.	Trading 3D printer	Taiwan	-	48.59	-	37,654	-	432
PChome (Thailand) Co., Ltd.	E-commerce service provider	Thailand	33.75	33.75	2,075	2,075	91	155
Cal-Comp Technology (Philippines), Inc.	Manufacturing of electronic products	Philippines	19.19	19.19	24,348	24,348	60,668	57,280
Total investments in associates					<u>32,209</u>	<u>69,863</u>	<u>63,281</u>	<u>60,642</u>

(Unit: Thousand Baht)

Company's name	Nature of business	Country of incorporation	Consolidated financial statements					
			Shareholding percentage		Cost		Carrying amount based on equity method	
			30 June 2024	31 December 2023	30 June 2024	31 December 2023	30 June 2024	31 December 2023
			(%)	(%)		(Audited)		(Audited)
Daviscomms (S) Pte Ltd.*	Design and manufacturing of telecommunication products	Singapore	20.00	20.00	108,898	101,137	92,926	94,968
Shanghai Chuang Ge Education Technology Co., Ltd.**	Research and development especially in education and network field	The People's Republic of China	43.53	43.53	9,772	9,076	-	-
XYZprinting (Suzhou) Co., Ltd.**	Trading 3D printer	The People's Republic of China	41.78	41.78	94,566	87,826	-	-
XYZprinting, Inc.	Trading 3D printer	Taiwan	-	48.59	-	1,288,633	-	14,790
PChome (Thailand) Co., Ltd.	E-commerce service provider	Thailand	33.75	33.75	76,455	71,006	3,339	5,296
Cal-Comp Technology (Philippines), Inc.	Manufacturing of electronic products	Philippines	19.19	19.19	897,219	833,272	2,235,615	1,960,304
Total investments in associates					<u>1,186,910</u>	<u>2,390,950</u>	<u>2,331,880</u>	<u>2,075,358</u>

\* (held by Cal-Comp Precision (Singapore) Limited)

\*\* (held by Cal-Comp Optical Electronics (Suzhou) Co., Ltd.)



## (Unaudited but reviewed)

(Unit: Thousand US Dollar)

Company's name	Nature of business	Country of incorporation	Separate financial statements					
			Shareholding percentage		Cost		Carrying amount based on equity method	
			30 June 2024	31 December 2023	30 June 2024	31 December 2023	30 June 2024	31 December 2023
			(%)	(%)		(Audited)		(Audited)
XYZprinting, Inc.	Trading 3D printer	Taiwan	-	48.59	-	37,654	-	432
PChome (Thailand) Co., Ltd.	E-commerce service provider	Thailand	33.75	33.75	2,075	2,075	91	155
Cal-Comp Technology (Philippines), Inc.	Manufacturing of electronic products	Philippines	19.19	19.19	24,348	24,348	60,668	57,280
Total investments in associates								
					26,423	64,077	60,759	57,867

(Unit: Thousand Baht)

Company's name	Nature of business	Country of incorporation	Separate financial statements					
			Shareholding percentage		Cost		Carrying amount based on equity method	
			30 June 2024	31 December 2023	30 June 2024	31 December 2023	30 June 2024	31 December 2023
			(%)	(%)		(Audited)		(Audited)
XYZprinting, Inc.	Trading 3D printer	Taiwan	-	48.59	-	1,288,633	-	14,790
PChome (Thailand) Co., Ltd.	E-commerce service provider	Thailand	33.75	33.75	76,455	71,006	3,339	5,296
Cal-Comp Technology (Philippines), Inc.	Manufacturing of electronic products	Philippines	19.19	19.19	897,219	833,272	2,235,615	1,960,304
Total investments in associates								
					973,674	2,192,911	2,238,954	1,980,390

The change in cost of investments in associates is from the exchange differences on translation of functional currency to presentation currency.

The Company presented the negative investment value based on equity method as “Provision for transaction under equity method of investment in associate” was detailed as follows:

(Unit: Thousand US Dollar)

Company's name	Nature of business	Country of incorporation	Consolidated and separate financial statements					
			Shareholding percentage		Cost		Carrying amount based on equity method	
			30 June 2024	31 December 2023	30 June 2024	31 December 2023	30 June 2024	31 December 2023
			(%)	(%)		(Audited)		(Audited)
XYZprinting, Inc.	Trading 3D printer	Taiwan	48.59	-	37,654	-	4	-
Total provision for transaction under equity method of investment in associate								
					37,654	-	4	-

(Unit: Thousand Baht)

Company's name	Nature of business	Country of incorporation	Consolidated and separate financial statements					
			Shareholding percentage		Cost		Carrying amount based on equity method	
			30 June 2024	31 December 2023	30 June 2024	31 December 2023	30 June 2024	31 December 2023
			(%)	(%)		(Audited)		(Audited)
XYZprinting, Inc.	Trading 3D printer	Taiwan	48.59	-	1,387,525	-	152	-
Total provision for transaction under equity method of investment in associate								
					1,387,525	-	152	-

The change in cost of investment in associate is from the exchange differences on translation of functional currency to presentation currency.

Except for the investment in Cal-Comp Technology (Philippines), Inc., the Group recorded investments in associates based on the basis of financial information provided by those companies' management. Due to time constraints, those companies' management cannot provide the financial information which were reviewed by external auditors.

#### 4.2 Share of comprehensive income and dividend received

During the periods, the Group recognised its share of comprehensive income from investments in associates in the consolidated financial statements and the separate financial statements as follows:

(Unit: Thousand US Dollar)

Company's name	Consolidated financial statements			
	For the three-month periods ended 30 June			
	Share of profit (loss) from investments in associates		Share of other comprehensive income from investments in associates	
	2024	2023	2024	2023
Daviscomms (S) Pte Ltd.	-	-	-	1
XYZprinting (Suzhou) Co., Ltd.	-	(1)	-	-
XYZprinting, Inc.	(396)	(1,124)	93	(1,264)
PChome (Thailand) Co., Ltd.	(31)	(37)	(1)	(7)
New Era AI Robotic Inc.	-	-	-	(8)
Cal-Comp Technology (Philippines), Inc.	2,033	473	-	-
<b>Total</b>	<b>1,606</b>	<b>(689)</b>	<b>92</b>	<b>(1,278)</b>

(Unit: Thousand Baht)

Company's name	Consolidated financial statements			
	For the three-month periods ended 30 June			
	Share of profit (loss) from investments in associates		Share of other comprehensive income from investments in associates	
	2024	2023	2024	2023
XYZprinting (Suzhou) Co., Ltd.	-	(35)	-	-
XYZprinting, Inc.	(14,596)	(39,135)	3,424	(44,018)
PChome (Thailand) Co., Ltd.	(1,121)	(1,301)	(45)	(232)
New Era AI Robotic Inc.	-	(8)	-	(268)
Cal-Comp Technology (Philippines), Inc.	74,939	16,484	-	-
<b>Total</b>	<b>59,222</b>	<b>(23,995)</b>	<b>3,379</b>	<b>(44,518)</b>

(Unaudited but reviewed)

(Unit: Thousand US Dollar)

Company's name	Separate financial statements			
	For the three-month periods ended 30 June			
	Share of profit (loss) from investments in associates		Share of other comprehensive income from investments in associates	
	2024	2023	2024	2023
XYZprinting, Inc.	(396)	(1,124)	93	(1,264)
PChome (Thailand) Co., Ltd.	(31)	(37)	(1)	(7)
New Era AI Robotic Inc.	-	-	-	(8)
Cal-Comp Technology (Philippines), Inc.	2,033	473	-	-
Total	1,606	(688)	92	(1,279)

(Unit: Thousand Baht)

Company's name	Separate financial statements			
	For the three-month periods ended 30 June			
	Share of profit (loss) from investments in associates		Share of other comprehensive income from investments in associates	
	2024	2023	2024	2023
XYZprinting, Inc.	(14,596)	(39,135)	3,424	(44,018)
PChome (Thailand) Co., Ltd.	(1,121)	(1,301)	(45)	(232)
New Era AI Robotic Inc.	-	(8)	-	(268)
Cal-Comp Technology (Philippines), Inc.	74,939	16,484	-	-
Total	59,222	(23,960)	3,379	(44,518)

(Unit: Thousand US Dollar)

Company's name	Consolidated financial statements			
	For the six-month periods ended 30 June			
	Share of profit (loss) from investments in associates		Share of other comprehensive income from investments in associates	
	2024	2023	2024	2023
Daviscomms (S) Pte Ltd.	-	-	-	(37)
XYZprinting (Suzhou) Co., Ltd.	-	(1)	-	-
XYZprinting, Inc.	(491)	(2,631)	55	(1,356)
PChome (Thailand) Co., Ltd.	(54)	(48)	(10)	(3)
New Era AI Robotic Inc.	-	9	-	(5)
Cal-Comp Technology (Philippines), Inc.	3,454	1,063	(66)	19
Total	2,909	(1,608)	(21)	(1,382)

(Unaudited but reviewed)

(Unit: Thousand Baht)

Consolidated financial statements				
For the six-month periods ended 30 June				
Company's name	Share of profit (loss) from investments in associates		Share of other comprehensive income from investments in associates	
	2024	2023	2024	2023
Daviscomms (S) Pte Ltd.	-	-	-	(1,286)
XYZprinting (Suzhou) Co., Ltd.	-	(26)	-	-
XYZprinting, Inc.	(18,016)	(90,390)	2,052	(47,152)
PChome (Thailand) Co., Ltd.	(1,961)	(1,675)	(375)	(108)
New Era AI Robotic Inc.	-	292	-	(171)
Cal-Comp Technology (Philippines), Inc.	126,049	36,544	(2,343)	664
Total	106,072	(55,255)	(666)	(48,053)

(Unit: Thousand US Dollar)

Separate financial statements				
For the six-month periods ended 30 June				
Company's name	Share of profit (loss) from investments in associates		Share of other comprehensive income from investments in associates	
	2024	2023	2024	2023
XYZprinting, Inc.	(491)	(2,631)	55	(1,356)
PChome (Thailand) Co., Ltd.	(54)	(48)	(10)	(3)
New Era AI Robotic Inc.	-	9	-	(5)
Cal-Comp Technology (Philippines), Inc.	3,454	1,063	(66)	19
Total	2,909	(1,607)	(21)	(1,345)

(Unit: Thousand Baht)

Separate financial statements				
For the six-month periods ended 30 June				
Company's name	Share of profit (loss) from investments in associates		Share of other comprehensive income from investments in associates	
	2024	2023	2024	2023
XYZprinting, Inc.	(18,016)	(90,390)	2,052	(47,152)
PChome (Thailand) Co., Ltd.	(1,961)	(1,675)	(375)	(108)
New Era AI Robotic Inc.	-	292	-	(171)
Cal-Comp Technology (Philippines), Inc.	126,049	36,544	(2,343)	664
Total	106,072	(55,229)	(666)	(46,767)

During the current period, the Group received dividend income from Daviscomms (S) Pte Ltd. amounting to Baht 9 million (USD 0.3 million) and stock dividends from Cal-Comp Technology (Philippines), Inc., totaling 107,473,973 shares with a par value of PHP 1.0 per share (2023: There were no dividend income and stock dividends from associates).

## 5. Investments in subsidiaries

### 5.1 Details of investments in subsidiaries as presented in the separate financial statements

(Unit: Thousand US Dollar)

Company's name	Paid-up capital		Shareholding percentage		Cost		Carrying amount based on equity method	
	30 June	31 December	30 June	31 December	30 June	31 December	30 June	31 December
	2024	2023	2024	2023	2024	2023	2024	2023
			(%)	(%)		(Audited)		(Audited)
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	CNY 547.15 million	CNY 547.15 million	100	100	59,962	59,962	119,198	119,667
Cal Comp (Malaysia) SDN. BHD.	MYR 0.04 million	MYR 0.04 million	100	100	2,481	2,481	19	28
Cal-Comp Electronics (USA) Co., Ltd.	USD 65.00 million	USD 65.00 million	100	100	63,737	63,737	29,532	32,168
Cal-Comp Indústria e Comercio de Electronicos e Informatica Ltda.	BRL 247.82 million	BRL 247.82 million	100	100	88,607	88,607	122,657	172,389
Cal-Comp Indústria de Semicondutores S.A.	BRL 40.47 million	BRL 40.47 million	58	58	7,966	7,966	795	4,237
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	MXN 141.18 million	MXN 141.18 million	100	100	9,557	9,557	13,061	12,721
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	Baht 100.00 million	Baht 100.00 million	100	100	3,082	3,082	2,881	3,302
Cal-Comp Precision Holding Co., Ltd.	TWD 565.00 million	TWD 565.00 million	100	100	85,244	85,244	121,771	112,218
Cal-Comp Semiconductor, LTD.	USD 30.13 million	USD 30.13 million	100	100	41,954	41,954	2,511	2,053
Translation adjustment					-	-	5,229	5,229
Total investments in subsidiaries					362,590	362,590	417,654	464,012

(Unit: Thousand Baht)

Company's name	Paid-up capital		Shareholding percentage		Cost		Carrying amount based on equity method	
	30 June	31 December	30 June	31 December	30 June	31 December	30 June	31 December
	2024	2023	2024	2023	2024	2023	2024	2023
			(%)	(%)		(Audited)		(Audited)
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	CNY 547.15 million	CNY 547.15 million	100	100	2,209,608	2,052,125	4,392,436	4,095,430
Cal Comp (Malaysia) SDN. BHD.	MYR 0.04 million	MYR 0.04 million	100	100	91,436	84,919	730	968
Cal-Comp Electronics (USA) Co., Ltd.	USD 65.00 million	USD 65.00 million	100	100	2,348,687	2,181,291	1,088,285	1,100,934
Cal-Comp Indústria e Comercio de Electronicos e Informatica Ltda.	BRL 247.82 million	BRL 247.82 million	100	100	3,265,153	3,032,439	4,519,833	5,899,695
Cal-Comp Indústria de Semicondutores S.A.	BRL 40.47 million	BRL 40.47 million	58	58	293,529	272,609	29,290	145,000
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	MXN 141.18 million	MXN 141.18 million	100	100	352,175	327,075	481,357	435,412
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	Baht 100.00 million	Baht 100.00 million	100	100	113,559	105,465	106,163	113,005
Cal-Comp Precision Holding Co., Ltd.	TWD 565.00 million	TWD 565.00 million	100	100	3,141,189	2,917,310	4,487,165	3,840,395
Cal-Comp Semiconductor, LTD.	USD 30.13 million	USD 30.13 million	100	100	1,545,993	1,435,807	92,520	70,270
Translation adjustment					-	-	192,636	178,899
Total investments in subsidiaries					13,361,329	12,409,040	15,390,415	15,880,008

(Unaudited but reviewed)

The change in cost of investments in subsidiaries is from the exchange differences on translation of functional currency to presentation currency.

The Company presented the negative investment value based on equity method as “Provision for transaction under equity method of investments in subsidiaries” was detailed as follow:

(Unit: Thousand US Dollar)

Company's name	Paid-up capital		Shareholding percentage		Cost		Carrying amount based on equity method	
	30 June	31 December	30 June	31 December	30 June	31 December	30 June	31 December
	2024	2023	2024	2023	2024	2023	2024	2023
			(%)	(%)		(Audited)		(Audited)
Logistar International Holding Co., Ltd.*	USD 461.05 million	USD 438.05 million	9	9	43,208	43,208	2,876	5,128
Cal-Comp Electronics & Communications Co., Ltd.	TWD 1,178.98 million	TWD 1,178.98 million	100	100	277,594	277,594	184,827	173,548
Total provision for transaction under equity method of investments in subsidiaries					<u>320,802</u>	<u>320,802</u>	<u>187,703</u>	<u>178,676</u>

(Unit: Thousand Baht)

Company's name	Paid-up capital		Shareholding percentage		Cost		Carrying amount based on equity method	
	30 June	31 December	30 June	31 December	30 June	31 December	30 June	31 December
	2024	2023	2024	2023	2024	2023	2024	2023
			(%)	(%)		(Audited)		(Audited)
Logistar International Holding Co., Ltd.*	USD 461.05 million	USD 438.05 million	9	9	1,592,212	1,478,731	105,998	175,495
Cal-Comp Electronics & Communications Co., Ltd.	TWD 1,178.98 million	TWD 1,178.98 million	100	100	10,229,225	9,500,167	6,810,775	5,939,400
Total provision for transaction under equity method of investments in subsidiaries					<u>11,821,437</u>	<u>10,978,898</u>	<u>6,916,773</u>	<u>6,114,895</u>

\* Classified as investments in subsidiaries since the Company indirectly holds the investment in such company through Cal-Comp Electronics & Communications Co., Ltd. with 91% of registered capital of Logistar International Holding Co., Ltd. and the Company has control over such company.

The change in cost of investments in subsidiaries is from the exchange differences on translation of functional currency to presentation currency.

During the current period, there have been no significant changes with respect to investments in subsidiaries except for the circumstances as follows:

During the current period, Cal-Comp Electronics & Communications Co., Ltd., a subsidiary in Taiwan, paid for the additional investment in Logistar International Holding Co., Ltd., a subsidiary in British Virgin Islands, at the amount of USD 23 million for internal organisational restructuring purpose in according with the resolution of the Board of Directors of the Company's meeting on 24 February 2023. Upon the completion of the additional investment, the Company and Cal-Comp Electronics & Communications Co., Ltd. hold an 8.7% and 91.3% interest in Logistar International Holding Co., Ltd., respectively. However, there was no any impact from such change in shareholding percentage at the consolidation level.

## 5.2 Share of comprehensive income and dividend received

During the periods, the Company recognised its share of comprehensive income and dividend received from investments in subsidiaries in the separate financial statements as follows:

(Unit: Thousand US Dollar)

Company's name	Separate financial statements			
	For the three-month periods ended 30 June			
	Share of profit (loss) from investments in subsidiaries		Share of other comprehensive income from investments in subsidiaries	
	2024	2023	2024	2023
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	1,144	(3,235)	(585)	(7,428)
Cal Comp (Malaysia) SDN. BHD.	-	-	-	(13)
Cal-Comp Electronics (USA) Co., Ltd.	(483)	(1,711)	-	6
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.	4,949	6,023	(9,929)	6,847
Cal-Comp Industria de Semicondutores S.A.	(344)	(300)	(2,023)	865
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	868	(372)	(1,317)	266
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	(159)	149	(45)	(223)
Cal-Comp Precision Holding Co., Ltd.	5,136	4,325	(311)	(2,289)
Cal-Comp Semiconductor, LTD.	4	749	452	(280)
Logistar International Holding Co., Ltd.	(2)	282	-	-
Cal-Comp Electronics & Communications Co., Ltd.	176	(1,938)	-	-
Exchange differences on translation of financial statements	-	-	-	(6)
<b>Total</b>	<b>11,289</b>	<b>3,972</b>	<b>(13,758)</b>	<b>(2,255)</b>

(Unaudited but reviewed)

(Unit: Thousand Baht)

Company's name	Separate financial statements			
	For the three-month periods ended 30 June			
	Share of profit (loss) from investments in subsidiaries		Share of other comprehensive income from investments in subsidiaries	
	2024	2023	2024	2023
Cal-Comp Optical Electronics (Suzhou) Co., Ltd	42,204	(112,644)	(21,570)	(258,631)
Cal Comp (Malaysia) SDN. BHD.	(7)	3	(8)	(477)
Cal-Comp Electronics (USA) Co., Ltd.	(17,822)	(59,603)	-	233
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.	182,480	209,739	(366,157)	238,397
Cal-Comp Industria de Semicondutores S.A.	(12,674)	(10,446)	(74,613)	30,141
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	32,032	(12,977)	(48,597)	9,262
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	(5,878)	5,189	(1,654)	(7,762)
Cal-Comp Precision Holding Co., Ltd.	189,436	150,612	(11,463)	(79,698)
Cal-Comp Semiconductor, LTD.	122	26,107	16,702	(9,765)
Logistar International Holding Co., Ltd.	(93)	9,813	-	-
Cal-Comp Electronics & Communications Co., Ltd.	6,521	(67,472)	-	-
Exchange differences on translation of financial statements	-	-	-	(230)
Total	416,321	138,321	(507,360)	(78,530)



(Unaudited but reviewed)

(Unit: Thousand US Dollar)

Company's name	Separate financial statements			
	For the six-month periods ended 30 June			
	Share of profit (loss) from investments in subsidiaries		Share of other comprehensive income from investments in subsidiaries	
	2024	2023	2024	2023
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	388	(5,704)	(857)	(5,222)
Cal Comp (Malaysia) SDN. BHD.	(2)	(2)	(7)	(15)
Cal-Comp Electronics (USA) Co., Ltd.	(2,636)	(2,574)	-	6
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.	9,448	14,273	(13,681)	12,915
Cal-Comp Industria de Semicondutores S.A.	(918)	7	(2,524)	(3,318)
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	1,411	288	(1,071)	1,703
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	(194)	179	(227)	(156)
Cal-Comp Precision Holding Co., Ltd.	10,251	4,470	(698)	(1,794)
Cal-Comp Semiconductor, LTD.	7	(188)	452	(714)
Logistar International Holding Co., Ltd.	(2)	405	-	-
Cal-Comp Electronics & Communications Co., Ltd.	(9,025)	(6,294)	-	-
Exchange differences on translation of financial statements	-	-	-	1,620
Total	8,728	4,860	(18,613)	5,025

(Unaudited but reviewed)

(Unit: Thousand Baht)

Company's name	Separate financial statements			
	For the six-month periods ended 30 June			
	Share of profit (loss) from investments in subsidiaries		Share of other comprehensive income from investments in subsidiaries	
	2024	2023	2024	2023
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	15,013	(196,624)	(31,348)	(183,595)
Cal Comp (Malaysia) SDN. BHD.	(63)	(61)	(242)	(531)
Cal-Comp Electronics (USA) Co., Ltd.	(95,200)	(88,964)	-	226
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.	344,206	490,336	(501,029)	444,788
Cal-Comp Industria de Semicondutores S.A.	(33,306)	1	(92,629)	(112,156)
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	51,539	9,483	(39,737)	58,123
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	(7,137)	6,197	(8,187)	(5,492)
Cal-Comp Precision Holding Co., Ltd.	373,274	155,519	(25,375)	(62,859)
Cal-Comp Semiconductor, LTD.	238	(5,785)	16,702	(24,522)
Logistar International Holding Co., Ltd.	(85)	14,018	-	-
Cal-Comp Electronics & Communications Co., Ltd.	(324,209)	(215,606)	-	-
Exchange differences on translation of financial statements	-	-	(27)	55,110
Total	324,270	168,514	(681,872)	169,092

During the current period, the Company received dividend income from Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda. amounting to Baht 1,659 million (USD 45.5 million) (2023: Cal-Comp Electronics de Mexico Co., S.A. de C.V. amounting to Baht 286 million (USD 8.0 million)).

The Group recorded investment in Cal Comp (Malaysia) SDN. BHD., Cal-Comp Semiconductor, LTD., Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd. and Logistar International Holding Co., Ltd. based on the basis of financial information provided by those companies' management. Due to time constraints, those companies' management cannot provide the financial information which were reviewed by external auditors.

## 6. Property, plant and equipment

Movements of the property, plant and equipment account during the six-month period ended 30 June 2024 are summarised below.

	(Unit: Thousand US Dollar)	(Unit: Thousand Baht)
	Consolidated	Consolidated
	financial statements	financial statements
Net book value as at 1 January 2024	515,383	17,638,115
Acquisitions - at cost	18,785	682,997
Disposals - net book value as at disposal date	(6,925)	(250,160)
Depreciation for the period	(34,265)	(1,247,537)
Reversal of impairment loss during the period	47	1,683
Translation adjustment	(2,967)	1,233,372
Net book value as at 30 June 2024	490,058	18,058,470

During the current period, there was no grants from the local government (2023: A subsidiary received grants from the local government amounting to Baht 7 million (USD 0.2 million) and the grants are deductions of the book value of the related assets).

	(Unit: Thousand US Dollar)	(Unit: Thousand Baht)
	Separate	Separate
	financial statements	financial statements
Net book value as at 1 January 2024	364,732	12,482,350
Acquisitions - at cost	9,313	340,649
Disposals - net book value as at disposal date	(4,406)	(158,651)
Depreciation for the period	(19,623)	(714,437)
Translation adjustment	-	948,072
Net book value as at 30 June 2024	350,016	12,897,983

## 7. Short-term loans from financial institutions

Short-term loans from financial institutions of the Group consists of loans from local and overseas financial institutions in Baht currency and foreign currencies. The loans are repayable within 12 months, and carry interest rates of 1.96% - 6.08% per annum (31 December 2023: 1.24% - 6.70% per annum).

**8. Trade and other payables**

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Consolidated		Consolidated	
	financial statements		financial statements	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
		(Audited)		(Audited)
Trade payables - related parties (Note 2)	168,335	210,172	6,203,108	7,192,789
Trade payables - unrelated parties	563,764	417,964	20,774,495	14,304,092
Advances received from related parties (Note 2)	3,807	2,477	140,275	84,754
Accrued interest expenses	2,880	5,363	106,125	183,539
Accrued expenses	125,482	126,513	4,623,962	4,329,728
Other payables	101,105	122,661	3,725,683	4,197,859
<b>Total trade and other payables</b>	<b>965,373</b>	<b>885,150</b>	<b>35,573,648</b>	<b>30,292,761</b>

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Separate		Separate	
	financial statements		financial statements	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
		(Audited)		(Audited)
Trade payables - related parties (Note 2)	192,295	217,197	7,086,001	7,433,188
Trade payables - unrelated parties	328,133	261,948	12,091,600	8,964,721
Advances received from related parties (Note 2)	13,517	14,515	498,090	496,771
Accrued interest expenses	2,472	4,936	91,108	168,938
Accrued expenses	9,916	14,194	365,408	485,770
Other payables	69,610	74,934	2,565,094	2,564,464
<b>Total trade and other payables</b>	<b>615,943</b>	<b>587,724</b>	<b>22,697,301</b>	<b>20,113,852</b>

**9. Long-term loans**

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Consolidated and separate		Consolidated and separate	
	financial statements		financial statements	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
		(Audited)		(Audited)
Long-term loans from financial institutions	231,000	420,000	8,512,269	14,373,786
Less: Deferred financial fee	(396)	(481)	(14,582)	(16,445)
Long-term loans, net	230,604	419,519	8,497,687	14,357,341
Less: Current portion	-	-	-	-
<b>Long-term loans, net of current portion</b>	<b>230,604</b>	<b>419,519</b>	<b>8,497,687</b>	<b>14,357,341</b>

Movements of the long-term loans account during the six-month period ended 30 June 2024 are summarised below.

	(Unit: Thousand US Dollar)	(Unit: Thousand Baht)
	Consolidated and separate financial statements	Consolidated and separate financial statements
Balance as at 1 January 2024	420,000	14,373,786
Repayments	(189,000)	(6,868,252)
Translation adjustment	-	1,006,735
Balance as at 30 June 2024	231,000	8,512,269

The above loan agreement contains covenants as specified in the loan agreement that, among other things, requires the Company to maintain certain current ratio, financial debt ratio and tangible net worth according to the agreement. In the event that the Company fails to comply with any of such financial covenants, the Company will complete the adjustment and improvement of its financial status no longer than 12 months from the end of such fiscal year.

As at 30 June 2024 and 31 December 2023, there was no long-term credit facilities of the Group which has not yet been drawdown.

## 10. Income tax

Income tax expenses of the Group for the three-month and six-month periods ended 30 June 2024 and 2023 are as follows:

	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Consolidated financial statements		Consolidated financial statements	
	For the three-month periods ended 30 June			
	2024	2023	2024	2023
<b>Current income tax:</b>				
Interim corporate income tax charge	1,117	3,801	41,073	132,353
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	2,517	(1,775)	92,932	(61,810)
<b>Income tax expenses reported in profit or loss</b>	<b>3,634</b>	<b>2,026</b>	<b>134,005</b>	<b>70,543</b>
	(Unit: Thousand US Dollar)		(Unit: Thousand Baht)	
	Separate financial statements		Separate financial statements	
	For the three-month periods ended 30 June			
	2024	2023	2024	2023
<b>Current income tax:</b>				
Interim corporate income tax charge	111	20	4,071	669
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	1	17	34	619
<b>Income tax expenses reported in profit or loss</b>	<b>112</b>	<b>37</b>	<b>4,105</b>	<b>1,288</b>

(Unaudited but reviewed)

	<u>(Unit: Thousand US Dollar)</u>		<u>(Unit: Thousand Baht)</u>	
	Consolidated		Consolidated	
	financial statements		financial statements	
	For the six-month periods ended 30 June			
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<b>Current income tax:</b>				
Interim corporate income tax charge	1,952	8,701	71,119	299,037
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	<u>3,521</u>	<u>(4,076)</u>	<u>129,009</u>	<u>(140,083)</u>
<b>Income tax expenses reported in profit or loss</b>	<u>5,473</u>	<u>4,625</u>	<u>200,128</u>	<u>158,954</u>
	<u>(Unit: Thousand US Dollar)</u>		<u>(Unit: Thousand Baht)</u>	
	Separate		Separate	
	financial statements		financial statements	
	For the six-month periods ended 30 June			
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
<b>Current income tax:</b>				
Interim corporate income tax charge	444	237	16,066	8,058
<b>Deferred tax:</b>				
Relating to origination and reversal of temporary differences	<u>117</u>	<u>(72)</u>	<u>4,187</u>	<u>(2,424)</u>
<b>Income tax expenses reported in profit or loss</b>	<u>561</u>	<u>165</u>	<u>20,253</u>	<u>5,634</u>

As at 30 June 2024, the Group has deductible temporary differences and unused tax losses totaling Baht 19,161 million (USD 520 million) (Separate financial statements: Baht 16,469 million (USD 447 million)) (31 December 2023: Baht 17,448 million (USD 510 million) (Separate financial statements: Baht 14,936 million (USD 436 million))), on which deferred tax assets have not been recognised as the Group believes that future taxable profits may not be sufficient to allow utilisation of the temporary differences and unused tax losses. The above unused tax losses will expire by 2043.

In addition, its subsidiaries in Brazil and Singapore have unused tax losses with no expiry date amounting to Baht 659 million (USD 18 million) (31 December 2023: Baht 581 million (USD 17 million)). These subsidiaries are able to utilise the tax losses until they are fully utilised.

As at 30 June 2024, the total amount of temporary difference associated with investments in subsidiaries and associate for which deferred tax liabilities have not been recognised, is Baht 6,267 million (USD 170 million) (31 December 2023: Baht 7,077 million (USD 207 million)).

## 11. Dividends

Dividends declared during the six-month periods ended 30 June 2024 and 2023 consisted of the follows:

Dividends	Approved by	Total dividends (Million Baht)	Dividend per share (Baht)
Final dividends for 2022	Annual General Meeting of the shareholders on 28 April 2023	51	0.0094
Stock dividends for 2022	Annual General Meeting of the shareholders on 28 April 2023	450	0.0830
Total for 2023		501	0.0924
Final dividends for 2023	Annual General Meeting of the shareholders on 30 April 2024	784	0.0750
Total for 2024		784	0.0750

## 12. Segment information

The Group is organised into business units based on its products and service. During the current period, the Group has not changed the organisation of their reportable segments from the last annual financial statements.

The following tables present revenue and profit information regarding the Group's operating segments for three-month and six-month periods ended 30 June 2024 and 2023, respectively.

(Unit: Million US Dollar)

	For the three-month period ended 30 June 2024					Consolidated financial statements
	Computer peripheral	Telecommunication products	Service income	Total reportable segments	Eliminations	
<b>Revenues</b>						
Revenues from external customers	548	43	1	592	-	592
Inter-segment revenues	588	58	8	654	(269)	385
<b>Total revenues from contracts with customers</b>	<b>1,136</b>	<b>101</b>	<b>9</b>	<b>1,246</b>	<b>(269)</b>	<b>977</b>
<b>Segment profit</b>	<b>44</b>	<b>8</b>	<b>-</b>	<b>52</b>	<b>-</b>	<b>52</b>
Finance income						3
Other income						1
Administrative expenses						(29)
Share of gain from investments in associates						2
Finance cost						(5)
<b>Profit before income tax expenses</b>						<b>24</b>
Income tax expenses						(4)
<b>Profit for the period</b>						<b>20</b>

(Unaudited but reviewed)

(Unit: Million Baht)

## For the three-month period ended 30 June 2024

	Computer peripheral	Telecommunication products	Service income	Total reportable segments	Eliminations	Consolidated financial statements
<b>Revenues</b>						
Revenues from external customers	20,167	1,597	69	21,833	-	21,833
Inter-segment revenues	21,667	2,174	322	24,163	(9,967)	14,196
<b>Total revenues from contracts with customers</b>	<b>41,834</b>	<b>3,771</b>	<b>391</b>	<b>45,996</b>	<b>(9,967)</b>	<b>36,029</b>
<b>Segment profit</b>	<b>1,575</b>	<b>321</b>	<b>8</b>	<b>1,904</b>	<b>-</b>	<b>1,904</b>
Finance income						106
Other income						30
Administrative expenses						(1,034)
Share of gain from investments in associates						59
Finance cost						(195)
<b>Profit before income tax expenses</b>						<b>870</b>
Income tax expenses						(134)
<b>Profit for the period</b>						<b>736</b>

(Unit: Million US Dollar)

## For the three-month period ended 30 June 2023

	Computer peripheral	Telecommunication products	Service income	Total reportable segments	Eliminations	Consolidated financial statements
<b>Revenues</b>						
Revenues from external customers	518	133	1	652	-	652
Inter-segment revenues	601	73	7	681	(241)	440
<b>Total revenues from contracts with customers</b>	<b>1,119</b>	<b>206</b>	<b>8</b>	<b>1,333</b>	<b>(241)</b>	<b>1,092</b>
<b>Segment profit</b>	<b>46</b>	<b>5</b>	<b>1</b>	<b>52</b>	<b>-</b>	<b>52</b>
Finance income						4
Other income						7
Administrative expenses						(31)
Share of loss from investments in associates						(1)
Finance cost						(19)
<b>Profit before income tax expenses</b>						<b>12</b>
Income tax expenses						(2)
<b>Profit for the period</b>						<b>10</b>



(Unaudited but reviewed)

(Unit: Million Baht)

## For the three-month period ended 30 June 2023

	Computer peripheral	Telecommunication products	Service income	Total reportable segments	Eliminations	Consolidated financial statements
<b>Revenues</b>						
Revenues from external customers	18,061	4,632	30	22,723	-	22,723
Inter-segment revenues	20,933	2,524	257	23,714	(8,417)	15,297
<b>Total revenues from contracts with customers</b>	<b>38,994</b>	<b>7,156</b>	<b>287</b>	<b>46,437</b>	<b>(8,417)</b>	<b>38,020</b>
<b>Segment profit</b>	<b>1,605</b>	<b>164</b>	<b>32</b>	<b>1,801</b>	<b>-</b>	<b>1,801</b>
Finance income						131
Other income						228
Administrative expenses						(1,054)
Share of loss from investments in associates						(24)
Finance cost						(647)
<b>Profit before income tax expenses</b>						<b>435</b>
Income tax expenses						(71)
<b>Profit for the period</b>						<b>364</b>

(Unit: Million US Dollar)

## For the six-month period ended 30 June 2024

	Computer peripheral	Telecommunication products	Service income	Total reportable segments	Eliminations	Consolidated financial statements
<b>Revenues</b>						
Revenues from external customers	966	147	4	1,117	-	1,117
Inter-segment revenues	1,122	110	17	1,249	(505)	744
<b>Total revenues from contracts with customers</b>	<b>2,088</b>	<b>257</b>	<b>21</b>	<b>2,366</b>	<b>(505)</b>	<b>1,861</b>
<b>Segment profit</b>	<b>83</b>	<b>12</b>	<b>-</b>	<b>95</b>	<b>-</b>	<b>95</b>
Finance income						7
Other income						4
Administrative expenses						(53)
Share of gain from investments in associates						3
Finance cost						(16)
<b>Profit before income tax expenses</b>						<b>40</b>
Income tax expenses						(5)
<b>Profit for the period</b>						<b>35</b>

(Unaudited but reviewed)

(Unit: Million Baht)

For the six-month period ended 30 June 2024						
	Computer peripheral	Telecommunication products	Service income	Total reportable segments	Eliminations	Consolidated financial statements
<b>Revenues</b>						
Revenues from external customers	35,195	5,340	160	40,695	-	40,695
Inter-segment revenues	40,863	4,028	630	45,521	(18,417)	27,104
<b>Total revenues from contracts with customers</b>	<b>76,058</b>	<b>9,368</b>	<b>790</b>	<b>86,216</b>	<b>(18,417)</b>	<b>67,799</b>
<b>Segment profit</b>	<b>2,995</b>	<b>450</b>	<b>16</b>	<b>3,461</b>	<b>-</b>	<b>3,461</b>
Finance income						244
Other income						131
Administrative expenses						(1,892)
Share of gain from investments in associates						106
Finance cost						(572)
<b>Profit before income tax expenses</b>						<b>1,478</b>
Income tax expenses						(200)
<b>Profit for the period</b>						<b>1,278</b>

(Unit: Million US Dollar)

For the six-month period ended 30 June 2023						
	Computer peripheral	Telecommunication products	Service income	Total reportable segments	Eliminations	Consolidated financial statements
<b>Revenues</b>						
Revenues from external customers	1,069	233	3	1,305	-	1,305
Inter-segment revenues	1,143	180	14	1,337	(468)	869
<b>Total revenues from contracts with customers</b>	<b>2,212</b>	<b>413</b>	<b>17</b>	<b>2,642</b>	<b>(468)</b>	<b>2,174</b>
<b>Segment profit</b>	<b>94</b>	<b>11</b>	<b>2</b>	<b>107</b>	<b>-</b>	<b>107</b>
Finance income						7
Other income						11
Administrative expenses						(64)
Share of loss from investments in associates						(2)
Finance cost						(36)
<b>Profit before income tax expenses</b>						<b>23</b>
Income tax expenses						(5)
<b>Profit for the period</b>						<b>18</b>

(Unaudited but reviewed)

(Unit: Million Baht)

For the six-month period ended 30 June 2023						
	Computer peripheral	Telecommunication products	Service income	Total reportable segments	Eliminations	Consolidated financial statements
<b>Revenues</b>						
Revenues from external customers	36,790	8,046	92	44,928	-	44,928
Inter-segment revenues	39,362	6,172	499	46,033	(16,128)	29,905
<b>Total revenues from contracts with customers</b>	<b>76,152</b>	<b>14,218</b>	<b>591</b>	<b>90,961</b>	<b>(16,128)</b>	<b>74,833</b>
<b>Segment profit</b>	<b>3,220</b>	<b>364</b>	<b>82</b>	<b>3,666</b>	<b>-</b>	<b>3,666</b>
Finance income						258
Other income						380
Administrative expenses						(2,206)
Share of loss from investments in associates						(55)
Finance cost						(1,238)
<b>Profit before income tax expenses</b>						<b>805</b>
Income tax expenses						(159)
<b>Profit for the period</b>						<b>646</b>

### 13. Commitments and contingent liabilities

#### 13.1 Capital commitments

As at 30 June 2024, the Group had capital commitments of Baht 83 million, USD 17 million, CNY 24 million and PHP 5 million (Separate financial statements: Baht 82 million), relating to the construction of factory buildings and acquisition of machinery (31 December 2023: Baht 120 million, USD 14 million, CNY 25 million and PHP 5 million (Separate financial statements: Baht 120 million and USD 2 million)).

#### 13.2 Lease and other service commitments

As at 30 June 2024 and 31 December 2023, the Group has future lease payments required under short-term lease and lease of low-value assets agreements and other service agreements that have not yet commence as follows:

	(Unit: Million US Dollar)		(Unit: Million Baht)	
	Consolidated financial statements		Consolidated financial statements	
	30 June 2024	31 December 2023	30 June 2024	31 December 2023
	(Audited)		(Audited)	
<u>Payable</u>				
Within 1 year	0.5	1.6	17	56
Over 1 and up to 5 years	-	1.1	-	37
Over 5 years	-	0.1	-	2

(Unaudited but reviewed)

	(Unit: Million US Dollar)		(Unit: Million Baht)	
	Separate		Separate	
	financial statements		financial statements	
	30 June	31 December	30 June	31 December
	2024	2023	2024	2023
	(Audited)		(Audited)	
<u>Payable</u>				
Within 1 year	0.1	0.9	4	32

### 13.3 Other commitments

As at 30 June 2024 and 31 December 2023, the Company had outstanding commitment of TWD 756 million in respect of uncalled portion of investments in subsidiaries.

### 13.4 Agreements for hire of production of molds

As at 30 June 2024, the Company had outstanding commitments of Baht 11 million and USD 1 million with suppliers in respect of agreements for hire of production of molds (31 December 2023: Baht 5 million and USD 1 million).

### 13.5 Guarantees

As at 30 June 2024, the Group had outstanding bank guarantees of Baht 1,132 million, CNY 4 million, MYR 1 million and BRL 12 million (Separate financial statements: Baht 1,130 million) issued by the banks on behalf of the Group in respect of certain performance bonds as required in the normal course of business (31 December 2023: Baht 1,132 million, CNY 4 million, MYR 1 million and BRL 13 million (Separate financial statements: Baht 1,130 million)).

## 14. Foreign currency risk

The balances of financial assets and financial liabilities denominated in foreign currencies of the Group are summarised below.

Foreign currency	As at 30 June 2024		Average exchange rate as at 30 June 2024
	Financial assets	Financial liabilities	
	(Million)	(Million)	
Baht	964	9,605	0.027 USD per 1 Baht
TWD	19	2,462	0.031 USD per 1 TWD
US Dollar	2	60	7.127 CNY per 1 USD
US Dollar	-	106	5.559 BRL per 1 USD

(Unaudited but reviewed)

Foreign currency	As at 31 December 2023 (Audited)		Average exchange rate as at 31 December 2023
	Financial assets	Financial liabilities	
	(Million)	(Million)	
Baht	897	9,794	0.029 USD per 1 Baht
TWD	28	2,430	0.033 USD per 1 TWD
US Dollar	5	58	7.082 CNY per 1 USD
US Dollar	1	66	4.841 BRL per 1 USD

## 15. Financial instruments

### 15.1 Fair values of financial instruments

Since the majority of the Group's financial instruments are short-term in nature or carrying interest at rates close to the market interest rates, their fair value is not expected to be materially different from the amounts presented in the statement of financial position.

### 15.2 Fair value hierarchy

As at 30 June 2024, the Group had the financial assets and financial liabilities that were measured at fair value using different levels of inputs as follows:

(Unit: Thousand US Dollar)

	Consolidated financial statements			
	As at 30 June 2024			
	Level 1	Level 2	Level 3	Total
<b>Assets measured at fair value</b>				
Financial assets measured at FVOCI				
Equity investments	-	-	1,934	1,934
Derivatives				
Foreign currency forward contracts	-	1,882	-	1,882
<b>Liabilities measured at fair value</b>				
Derivatives				
Foreign currency forward contracts	-	70	-	70

(Unit: Thousand Baht)

	Consolidated financial statements			
	As at 30 June 2024			
	Level 1	Level 2	Level 3	Total
<b>Assets measured at fair value</b>				
Financial assets measured at FVOCI				
Equity investments	-	-	71,258	71,258
Derivatives				
Foreign currency forward contracts	-	69,346	-	69,346
<b>Liabilities measured at fair value</b>				
Derivatives				
Foreign currency forward contracts	-	2,581	-	2,581

During the current period, there were no changes in the methods and the assumptions used to estimate the fair value of financial instruments and there were no transfers between the levels of the fair value hierarchy.

**16. Events after the reporting period**

On 14 August 2024, a meeting of the Board of Directors of the Company resolved to approve the following matters.

- To approve a payment for the interim dividend of Baht 0.07 per share to the Company's shareholders in respect of the operating results from 1 January 2024 to 30 June 2024, a total of Baht 732 million. The dividend will be paid on 12 September 2024.
- To approve the incorporation of Cal-Comp Electronics (Sao Paulo) LTDA., a new subsidiary established in Brazil, with a registered share capital not exceeding USD 10 million to expand the electronic manufacturing business.

**17. Approval of interim financial statements**

These interim financial statements were authorised for issue by the Company's Board of Directors on 14 August 2024.