

DUKANG DISTILLERS HOLDINGS LIMITED

杜康控股有限公司

(Incorporated in Bermuda)

(註冊於百慕達)

(Company Registration Number: 41457)

(公司註冊編號：41457)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

根據上市手冊第1313（2）進行季度更新

The Board of Directors (the “**Board**”) of Dukang Distillers Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) was placed on the watch-list under the minimum trading price (“**MTP**”) entry criteria pursuant to Listing Rule 1311(2) of the SGX-ST Listing Manual on 6 June 2019 and the watch-list under the financial entry criteria pursuant to Listing Rule 1311(1) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual on 4 December 2019.

杜康控股有限公司(簡稱“公司”，連同其子公司統稱“集團”)董事會(簡稱“董事會”)謹此公告，該公司於2019年6月6日根據新交所上市手冊第1311(2)條被列入最低交易價格進入標準(簡稱“MTP”)觀察名單，及根據新交所上市手冊第1311(1)條於2019年12月4日被新加坡交易所(簡稱“新交所”)列入財務進入標準觀察名單。

Following the amendments to the listing rules with effect from 1 June 2020, the financial entry criteria under Listing Rule 1311(1) has been amended to Listing Rule 1311 while the MTP entry criteria has been removed.

2020年6月1日修訂版上市規則生效後，原上市手冊1311(1)的財務進入標則已修訂為上市規則1311，而MTP進入標準則被刪除。

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Company must, for the period in which it remains on the watch-list, provide the market with a quarterly update on its efforts and the progress made in meeting the exit criteria of the watch-list.

根據新交所上市手冊第1311(2)規定，本公司必須在觀察名單存續期間，每一季度向市場提供為符合退出觀察名單標準做出的努力及取得進展的最新情況。

Update on Unaudited Financial Performance and Financial Position

未經審計的財務業績和財務狀況更新

The Group's revenue for the second quarter ended 31 December 2020 (“**2QFY2021**”) decreased by RMB1.7 million or 10.5% to RMB14.1 million. During the national lockdown in February 2020 as a result of the outbreak of the COVID-19 pandemic, there was a drastic change in consumers' consumption habit and spending pattern on discretionary consumer goods. The Group's baijiu sales were therefore disrupted since then.

截至2020年12月31日止（2021財年第二季度）集團第二季度營業收入減少人民幣170萬元或10.5%至人民幣1410萬元。在2020年2月因爆發COVID-19大流行而全國封鎖期間，消費者的消費習慣和可自由支配消費品的消費模式發生了巨大變化。集團的白酒銷售也自此受到干擾。

Update on Future Direction, other material development and efforts for satisfying MTP and Financial exit criterion

更新未來展望、其他重大發展及滿足 MTP 退出標準的努力

China's economy started the new year on a weaker footing as new COVID-19 outbreaks and pandemic-containment measures are likely to restrain economic activity. According to data from Beijing's National Bureau of Statistics, industrial and services activities eased more than expected in January 2021, with demand taking a particular hit as authorities discouraged travel ahead of February's Lunar New Year festival.

中國經濟新年開盤疲軟因新的 COVID-19 疫情爆發和防範大流行措施可能抑制經濟活動。根據北京國家統計局數據，2021 年 1 月工業和服務業活動放緩超過預期，即是因為當局在 2 月農曆新年之前就禁止旅遊出行，導致需求受到重創。

As a result, demand for the Group's baijiu products may continue to be weak due to fresh outbreaks of the COVID-19 in China.

影響所及，市場對集團白酒產品的需求可能因中國爆發新一輪的 COVID-19 疫情而繼續疲軟。

In view of the Group's trend of declining profitability and losses in recent years, the Board undertook a strategic review in FY2018 and proposed to dispose the lossmaking baijiu business and enter into the kiwifruit cultivation and processing industry (the "**Proposed Transactions**").

鑒於集團獲利能力日益下降和近幾年來的虧損，董事會在 2018 財年進行了一次戰略性的檢討，並提議出售虧損的白酒業務，轉進奇異果種植加工產業(簡稱"**擬議交易**")。

For more information on the Proposed Transactions, please refer to the Company's announcements dated 17 November 2018, 15 November 2019, 8 June 2020, 30 June 2020 and 9 December 2020.

有關擬議交易的更多資訊，請參閱本公司於 2018 年 11 月 17 日、2019 年 11 月 15 日、2020 年 6 月 8 日、2020 年 6 月 30 日及 2020 年 12 月 9 日發布的公告。

By Order of the Board

經董事會授權

Zhou Tao 周濤

CEO and Executive Chairman

執行主席兼首席執行官

9 February 2020

2021 年 2 月 9 日