



Create 'Change - Announcement of Cessation' Announcement

Issuer & Securities

Issuer/ Manager

MEDTECS INTERNATIONAL CORP LTD

Securities

| Name | ISIN | Stock Code |
|--------------------------------|--------------|------------|
| MEDTECS INTERNATIONAL CORP LTD | BMG5958R1043 | 546 |

Stapled Security

No

Announcement Details

Announcement Sub Title

RESIGNATION OF EXECUTIVE DIRECTOR

Submitted By (Co./ Ind. Name)

Clement Yang Ker-Cheng

Designation

Executive Chairman

Contact Details

6232 0465 / 6232 0261

Effective Date and Time of the event**Price Sensitivity**

Yes

Description (Please provide a detailed description of the event in the box below)

Resignation of Mr Wilfrido Candelaria Rodriguez as Executive Director of the Company. Mr Wilfrido Candelaria Rodriguez's resignation will take effect from 11 August 2020.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.

This announcement has not been examined or approved by the Exchange. The Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Ms Evelyn Wee (Telephone Number: +65 6232 0724) and Mr Howard Cheam Heng Haw (Telephone Number: +65 6232 0685), R & T Corporate Services Pte. Ltd., at 9 Straits View #06-07, Marina One West Tower, Singapore 018937.

Additional Details

Name Of Person

Wilfrido Candelaria Rodriguez

Age

73

Is effective date of cessation known?

Yes

If yes, please provide the date

11/08/2020

Detailed Reason (s) for cessation

To comply with Provision 2.2 of the Code of Corporate Governance 2018 which requires independent directors to make up a majority of board of directors where the Chairman is not independent, Mr Wilfrido Candelaria Rodriguez relinquished his role as an Executive

Director of the Company and will remain as the Chief Financial Officer. Based on the Sponsor's enquiries of Mr Wilfrido Candelaria Rodriguez, no other reason for cessation had been provided by him, other than as disclosed above.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

If Yes, Please provide full details

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

If Yes, Please provide full details

Any other relevant information to be provided to shareholders of the listed issuer?

No

If Yes, Please provide full details

Date of Appointment to current position

26/11/1997

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

1

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

1

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Director and Chief Financial Officer. Upon his cessation as an Executive Director, Mr Wilfrido Candelaria Rodriguez will remain as the Chief Financial Officer.

Role and responsibilities

Upon his cessation as an Executive Director, Mr Wilfrido Candelaria Rodriguez will remain as the Chief Financial Officer and will be responsible for managing the financial actions of the Company as well as analyzing the Company's financial strengths and weaknesses and proposing appropriate courses of action.

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

Nil.

Shareholding interest in the listed issuer and its subsidiaries?

No

Shareholding Details

Other Directorships

Past (for the last 5 years)

Clement Textile International Corp

Present

U-Net Distributors Corporation
Medtrends Distributors Corp
Universal Joint Network Technologies Inc.
Puerto Paragua Resorts Inc
WCRodriguez Inc
Mesan Corp
Qore Resource Solutions Inc

Attachments

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