

泰金寶科技股份有限公司及子公司

民國 108 年度合併財務報表暨
會計師複核報告

(上市之台灣存託憑證用外國公司財務報告)

泰金寶科技股份有限公司及子公司
民國 108 年度財務報表暨會計師複核報告
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附 件 一

會計師複核報告

泰金寶科技股份有限公司 公鑒：

泰金寶科技股份有限公司及子公司按泰國一般公認會計原則編製之民國 108 年 12 月 31 日之合併財務狀況表，暨民國 108 年 1 月 1 日至 12 月 31 日之合併損益表、合併綜合損益表、合併股東權益變動表及合併現金流量表暨相關資訊(金額以美元及泰銖元為單位)，業經泰國 Ernst & Young 會計師事務所查核完竣，並於民國 109 年 2 月 28 日出具無保留意見包括強調事項段及其他事項段之查核報告(詳附件五)。隨附泰金寶科技股份有限公司及子公司民國 108 年度依新臺幣換算之合併資產負債表、合併損益表、合併綜合損益表、合併權益變動表及合併現金流量表暨其相關資訊(詳附件二)、上述合併財務報告之中譯本(詳附件四)及依金融監督管理委員會認可之國際財務報導準則、國際會計準則、解釋及解釋公告暨相關法令予以重編之民國 108 年度合併資產負債表、合併綜合損益表及合併現金流量表(詳附件三)，業經本會計師予以複核竣事。上開合併財務報表(附件二及四)之編製責任係公司管理階層，本會計師之責任則為根據複核結果出具報告。

本會計師係依照「第二上市(櫃)公司財務報告複核要點」，採行必要之複核程序進行複核工作。由於本會計師並未依照一般公認審計準則查核，故無法對上開合併財務報表之整體是否允當表達表示意見。

如附件三所述，泰金寶科技股份有限公司及子公司因依泰國一般公認會計原則編製之主要合併財務報表格式與中華民國規定部分不同，是以泰金寶科技股份有限公司業已依據金融監督管理委員會認可之國際財務報導準則、國際會計準則、解釋及解釋公告暨相關法令予以重編其民國 108 年度合併資產負債表、合併綜合損益表及合併現金流量表。



資誠

依本會計師之複核結果，第一段所述泰金寶科技股份有限公司及子公司民國 108 年度按新臺幣換算之合併資產負債表、合併損益表、合併綜合損益表、合併權益變動表及合併現金流量表暨其相關資訊，及依金融監督管理委員會認可之國際財務報導準則、國際會計準則、解釋及解釋公告暨相關法令重編後之合併資產負債表、合併綜合損益表及合併現金流量表，並未發現有違反「第二上市（櫃）公司財務報告複核要點」規定而需作重大修正、調整或再補充揭露之情事。

資 誠 聯 合 會 計 師 事 務 所

徐明釗

徐明釗



會計師：

李秀玲

李秀玲



金融監督管理委員會

核准簽證文號：金管證審字第 1050029449 號

前行政院金融監督管理委員會證券期貨局

核准簽證文號：金管證六字第 0960038033 號

中 華 民 國 109 年 2 月 28 日

附 件 二

本公司及子公司民國 107 年度之合併財務報表係以泰銖編製，惟本公司之管理階層決定自民國 108 年 1 月 1 日起將功能性貨幣自泰銖變更為美金，故民國 108 年度之合併報表係以美金編製，謹依規定匯率編製按新台幣換算之主要財務報表：

一、 合併資產負債表。

二、 合併損益表。

三、 合併綜合損益表。

四、 合併權益變動表。

五、 合併現金流量表。

民國 108 年度及 107 年度比較報表之所有科目金額，係分別以民國 108 年 12 月 31 日之美金對新台幣匯率(USD\$1:NT\$29.98)及民國 107 年 12 月 31 日之泰銖對新台幣匯率(Baht\$1:NT\$0.95)換算。

最近三年度美金對新台幣匯率最高、最低及平均匯率如下：

	收盤最高	收盤最低	收盤平均
民國 108 年度	USD\$1 : NT\$31.62	USD\$1 : NT\$29.98	USD\$1 : NT\$30.91
民國 107 年度	USD\$1 : NT\$31.10	USD\$1 : NT\$29.05	USD\$1 : NT\$30.15
民國 106 年度	USD\$1 : NT\$32.24	USD\$1 : NT\$29.76	USD\$1 : NT\$30.43

最近三年度泰銖對新台幣匯率最高、最低及平均匯率如下：

	收盤最高	收盤最低	收盤平均
民國 108 年度	Baht\$1 : NT\$1.03	Baht\$1 : NT\$0.96	Baht\$1 : NT\$1.00
民國 107 年度	Baht\$1 : NT\$0.96	Baht\$1 : NT\$0.92	Baht\$1 : NT\$0.94
民國 106 年度	Baht\$1 : NT\$0.93	Baht\$1 : NT\$0.87	Baht\$1 : NT\$0.90

泰金寶科技股份有限公司及子公司

合併資產負債表

(單位: 元)

	合 併 財 務 報 表		合 併 財 務 報 表	
	108 年 12 月 31 日		107 年 12 月 31 日	
	美 金	新 台 幣	泰 銖	新 台 幣
資產				
流動資產				
現金及約當現金	\$ 138,221,053	\$ 4,143,867,169	\$ 4,058,440,027	\$ 3,855,518,026
短期投資	9,666,249	289,794,145	852,665,186	810,031,927
應收帳款與其他應收款	605,314,905	18,147,340,852	24,808,358,426	23,567,940,505
存貨淨額	438,275,894	13,139,511,302	17,053,078,152	16,200,424,244
預付貨款	2,136,723	64,058,956	78,282,055	74,367,952
其他流動資產	44,210,226	1,325,422,575	707,228,645	671,867,213
流動資產小計	1,237,825,050	37,109,994,999	47,558,052,491	45,180,149,867
非流動資產				
受限制銀行存款	501,246	15,027,355	16,551,291	15,723,726
投資關聯企業淨額	40,586,778	1,216,791,604	1,121,635,172	1,065,553,413
其他長期投資淨額	16,689,893	500,362,992	536,168,277	509,359,863
長期資金融通款-關係人	6,450,503	193,386,080	118,092,500	112,187,875
不動產、廠房及設備淨額	473,476,422	14,194,823,132	14,763,384,222	14,025,215,011
商譽	1,511,448	45,313,211	49,046,196	46,593,886
其他無形資產	10,401,111	311,825,308	112,842,395	107,200,275
遞延所得稅資產	3,645,541	109,293,319	108,620,339	103,189,322
淨確定福利資產-非流動	1,333,463	39,977,221	52,105,248	49,499,986
其他非流動資產				
土地使用權淨額	1,913,679	57,372,096	64,904,394	61,659,174
其他	11,784,795	353,308,154	296,954,921	282,107,174
非流動資產小計	568,294,879	17,037,480,472	17,240,304,955	16,378,289,705
資產總計	\$ 1,806,119,929	\$ 54,147,475,471	\$ 64,798,357,446	\$ 61,558,439,572

註：上列民國108年度財務報表之所有資產、負債及股東權益科目金額，係以民國108年12月31日之匯率 USD 1=NTD 29.98換算。

上列民國107年度財務報表之所有資產、負債及股東權益科目金額，係以民國107年12月31日之匯率 Baht 1=NTD 0.95換算。

泰金寶科技股份有限公司及子公司

合併資產負債表(續)

(單位: 元)

	合 併 財 務 報 表		合 併 財 務 報 表	
	108 年 12 月 31 日	107 年 12 月 31 日	108 年 12 月 31 日	107 年 12 月 31 日
	美 金	新 台 幣	泰 銖	新 台 幣
負債				
流動負債				
短期借款	\$ 356,909,221	\$ 10,700,138,446	\$ 14,796,493,053	\$ 14,056,668,400
應付帳款及其他應付款	649,287,179	19,465,629,626	25,206,433,719	23,946,112,033
一年內到期之長期借款	43,200,000	1,295,136,000	-	-
應付所得稅	1,059,762	31,771,665	86,814,940	82,474,193
其他流動負債	14,179,086	425,088,998	461,994,374	438,894,656
流動負債小計	1,064,635,248	31,917,764,735	40,551,736,086	38,524,149,282
非流動負債				
長期借款	177,800,000	5,330,444,000	6,263,100,325	5,949,945,309
長期員工福利準備	12,208,699	366,016,796	208,379,411	197,960,440
遞延所得稅負債	351,627	10,541,777	37,591,347	35,711,780
其他非流動負債	5,182,327	155,366,164	1,043,172	991,013
備抵權益法投資關聯企業	11,050,613	331,297,378	56,410,538	53,590,011
非流動負債小計	206,593,266	6,193,666,115	6,566,524,793	6,238,198,553
負債總計	1,271,228,514	38,111,430,850	47,118,260,879	44,762,347,835
股東權益				
股本				
核准股數為普通股4,979,068,075股(西元2018年12月31日: 4,979,068,075股)，每股面值泰銖1元，發行股數為普通股4,554,643,575股，每股面值泰銖1元。	140,359,681	4,207,983,236	4,554,643,575	4,326,911,396
普通股發行溢價	104,358,133	3,128,656,827	3,386,400,546	3,217,080,519
資本公積-股份基礎給付	5,569,161	166,963,447	157,846,775	149,954,436
資本公積-認列對子公司所有權權益變動數	2,431,391	72,893,102	78,898,143	74,953,236
保留盈餘				
法定盈餘公積	15,750,839	472,210,153	511,111,587	485,556,007
未分配盈餘	320,240,784	9,600,818,704	10,438,889,451	9,916,944,978
其他股東權益合計數	(55,885,327)	(1,675,442,102)	(1,560,370,726)	(1,482,352,190)
歸屬於母公司業主之權益合計	532,824,662	15,974,083,367	17,567,419,351	16,689,048,382
非控制權益	2,066,753	61,961,254	112,677,216	107,043,355
股東權益總計	534,891,415	16,036,044,621	17,680,096,567	16,796,091,737
負債及股東權益合計	\$ 1,806,119,929	\$ 54,147,475,471	\$ 64,798,357,446	\$ 61,558,439,572

註：上列民國108年度財務報表之所有資產、負債及股東權益科目金額，係以民國108年12月31日之匯率 USD 1=NTD 29.98換算。
上列民國107年度財務報表之所有資產、負債及股東權益科目金額，係以民國107年12月31日之匯率 Baht 1=NTD 0.95換算。

泰金寶科技股份有限公司

個體資產負債表

(單位: 元)

	個 體 財 務 報 表		個 體 財 務 報 表	
	108 年 12 月 31 日		107 年 12 月 31 日	
	美 金	新 台 幣	泰 銖	新 台 幣
資產				
流動資產				
現金及約當現金	\$ 8,729,189	\$ 261,701,086	\$ 821,209,620	\$ 780,149,139
應收帳款與其他應收款	473,785,814	14,204,098,704	16,609,806,323	15,779,316,007
存貨淨額	278,549,184	8,350,904,536	10,929,646,419	10,383,164,098
預付貨款	2,007,571	60,186,979	54,818,212	52,077,301
其他流動資產	18,124,886	543,384,082	376,538,467	357,711,544
流動資產小計	781,196,644	23,420,275,387	28,792,019,041	27,352,418,089
非流動資產				
投資關聯企業淨額	38,298,585	1,148,191,578	1,028,930,722	977,484,186
投資子公司淨額	407,327,094	12,211,666,278	11,951,590,414	11,354,010,893
其他長期投資淨額	12,756,537	382,440,979	413,427,077	392,755,723
其他長期應收款	23,488,659	704,189,997	2,738,864,866	2,601,921,622
長期資金融通款-關係人	27,360,169	820,257,867	887,832,000	843,440,400
不動產、廠房及設備淨額	270,795,897	8,118,460,992	8,032,585,529	7,630,956,253
遞延所得稅資產	286,614	8,592,688	12,327,945	11,711,547
其他非流動資產	40,373	1,210,383	1,180,167	1,121,159
非流動資產小計	780,353,928	23,395,010,762	25,066,738,720	23,813,401,783
資產總計	\$ 1,561,550,572	\$ 46,815,286,149	\$ 53,858,757,761	\$ 51,165,819,872

註：上列民國108年度財務報表之所有資產、負債及股東權益科目金額，係以民國108年12月31日之匯率 USD 1=NTD 29.98換算。

上列民國107年度財務報表之所有資產、負債及股東權益科目金額，係以民國107年12月31日之匯率 Baht 1=NTD 0.95換算。

泰金寶科技股份有限公司

個體資產負債表(續)

(單位:元)

	個 體 財 務 報 表		報 表	
	108 年 12 月 31 日		107 年 12 月 31 日	
	美 金	新 台 幣	泰 銖	新 台 幣
負債				
流動負債				
短期借款	\$ 296,839,745	\$ 8,899,255,555	\$ 12,587,458,981	\$ 11,958,086,032
應付帳款及其他應付款	391,316,362	11,731,664,533	14,513,668,914	13,787,985,468
應付所得稅	91,849	2,753,633	8,254,609	7,841,879
其他流動負債	2,898,459	86,895,801	32,350,920	30,733,374
流動負債小計	691,146,415	20,720,569,522	27,141,733,424	25,784,646,753
非流動負債				
長期員工福利準備	10,616,786	318,291,244	182,797,060	173,657,207
備抵權益法投資關聯企業	11,050,613	331,297,378	56,410,538	53,590,011
備抵權益法投資子公司	315,912,096	9,471,044,638	8,910,397,388	8,464,877,519
非流動負債小計	337,579,495	10,120,633,260	9,149,604,986	8,692,124,737
負債總計	1,028,725,910	30,841,202,782	36,291,338,410	34,476,771,490
股東權益				
股本				
核准股數為普通股4,979,068,075股(西元2018年12月31日:4,979,068,075股),每股面值泰銖1元,發行股數為普通股4,554,643,575股,每股面值泰銖1元。	140,359,681	4,207,983,236	4,554,643,575	4,326,911,396
普通股發行溢價	104,358,133	3,128,656,827	3,386,400,546	3,217,080,519
資本公積-股份基礎給付	5,569,161	166,963,447	157,846,775	149,954,436
資本公積-認列對子公司所有權權益變動數	2,431,391	72,893,102	78,898,143	74,953,236
保留盈餘				
法定盈餘公積	15,750,839	472,210,153	511,111,587	485,556,007
未分配盈餘	320,240,784	9,600,818,704	10,438,889,451	9,916,944,978
其他股東權益合計數	(55,885,327)	(1,675,442,102)	(1,560,370,726)	(1,482,352,190)
股東權益總計	532,824,662	15,974,083,367	17,567,419,351	16,689,048,382
負債及股東權益合計	\$ 1,561,550,572	\$ 46,815,286,149	\$ 53,858,757,761	\$ 51,165,819,872

註：上列民國108年度財務報表之所有資產、負債及股東權益科目金額，係以民國108年12月31日之匯率 USD 1=NTD 29.98換算。
上列民國107年度財務報表之所有資產、負債及股東權益科目金額，係以民國107年12月31日之匯率 Baht 1=NTD 0.95換算。

泰金寶科技股份有限公司及子公司
合併損益表
民國108年及107年1月1日至12月31日

(單位：元)

	合 併 財 務 報 表		107 年 度	
	108 年 度	新 台 幣	泰 銖	新 台 幣
	美 金			
收 益				
銷貨收入	\$ 3,309,022,745	\$ 99,204,501,895	\$ 112,966,791,752	\$ 107,318,452,164
服務收入	4,033,687	120,929,936	74,978,246	71,229,334
兌換收益	-	-	191,080,175	181,526,166
衍生性金融商品評價利益	8,111,100	243,170,778	114,088,987	108,384,538
其他收入	8,494,699	254,671,076	152,392,453	144,772,830
收益小計	3,329,662,231	99,823,273,685	113,499,331,613	107,824,365,032
費 用				
銷貨成本	(3,132,952,448)	(93,925,914,391)	(107,430,401,934)	(102,058,881,837)
服務成本	(1,330,309)	(39,882,664)	(26,813,022)	(25,472,371)
推銷費用	(13,670,050)	(409,828,099)	(414,656,498)	(393,923,673)
管理費用	(129,857,613)	(3,893,131,238)	(3,987,825,244)	(3,788,433,982)
資產減損損失	-	-	(284,105,922)	(269,900,626)
兌換損失	(7,039,975)	(211,058,450)	-	-
費用小計	(3,284,850,395)	(98,479,814,842)	(112,143,802,620)	(106,536,612,489)
投資關聯企業前淨利	44,811,836	1,343,458,843	1,355,528,993	1,287,752,543
投資關聯企業損失	(615,780)	(18,461,084)	(131,994,104)	(125,394,398)
財務費用及所得稅前淨利	44,196,056	1,324,997,759	1,223,534,889	1,162,358,145
財務費用	(29,266,457)	(877,408,381)	(818,902,849)	(777,957,707)
稅前淨利	14,929,599	447,589,378	404,632,040	384,400,438
所得稅費用	(3,960,932)	(118,748,741)	(173,071,303)	(164,417,738)
本期淨利	\$ 10,968,667	\$ 328,840,637	\$ 231,560,737	\$ 219,982,700
淨利(損)歸屬於：				
母公司業主	\$ 12,432,578	\$ 372,728,688	\$ 321,643,611	\$ 305,561,430
非控制權益	(1,463,911)	(43,888,051)	(90,082,874)	(85,578,730)
	\$ 10,968,667	\$ 328,840,637	\$ 231,560,737	\$ 219,982,700
基本每股盈餘				
本期淨利	\$ 0.0027	\$ 0.08	\$ 0.07	\$ 0.07
稀釋每股盈餘				
本期淨利	\$ 0.0027	\$ 0.08	\$ 0.07	\$ 0.07

註：上列民國108年度財務報表之所有科目金額，係以民國108年12月31日之匯率 USD 1=NTD 29.98換算。

上列民國107年度財務報表之所有科目金額，係以民國107年12月31日之匯率 Baht 1=NTD 0.95換算。

泰金寶科技股份有限公司及子公司
合併綜合損益表
民國108年及107年1月1日至12月31日

(單位：元)

	合 併 財 務 報 表		合 併 財 務 報 表	
	108 年 度		107 年 度	
	美 金	新 台 幣	泰 銖	新 台 幣
本期淨利	\$ 10,968,667	\$ 328,840,637	\$ 231,560,737	\$ 219,982,700
本期其他綜合損益				
後續可能重分類至損益之項目				
國外營運機構財務報表換算之				
兌換差額	(6,973,215)	(209,056,986)	(1,002,871,779)	(952,728,190)
採用權益法認列關聯企業之				
其他綜合損益之份額	(839,250)	(25,160,715)	(12,244,873)	(11,632,629)
備供出售金融商品未實現評價損益	16,025	480,430	(8,166,310)	(7,757,995)
所得稅影響數	(3,205)	(96,086)	1,633,262	1,551,599
後續可能重分類至損益之項目合計	(7,799,645)	(233,833,357)	(1,021,649,700)	(970,567,215)
不重分類至損益之項目				
精算(損失)利益	(857,834)	(25,717,863)	52,291,337	49,676,771
所得稅影響數	125,070	3,749,599	(3,785,325)	(3,596,059)
不重分類至損益之項目合計	(732,764)	(21,968,264)	48,506,012	46,080,712
本期其他綜合損益	(8,532,409)	(255,801,621)	(973,143,688)	(924,486,503)
本期綜合損益	\$ 2,436,258	\$ 73,039,016	\$ 741,582,951	\$ 704,503,803
綜合損益總額歸屬於：				
母公司業主	\$ 3,900,169	\$ 116,927,067	(\$ 651,500,077)	(\$ 618,925,073)
非控制權益	(1,463,911)	(43,888,051)	(90,082,874)	(85,578,730)
	\$ 2,436,258	\$ 73,039,016	(\$ 741,582,951)	(\$ 704,503,803)

註：上列民國108年度財務報表之所有科目金額，係以民國108年12月31日之匯率 USD 1=NTD 29.98換算。

上列民國107年度財務報表之所有科目金額，係以民國107年12月31日之匯率 Baht 1=NTD 0.95換算。

泰金寶科技股份有限公司
個體損益表
民國108年及107年1月1日至12月31日

(單位：元)

	個 體 財 務 報 表		報 表	
	108 年 度		107 年 度	
	美 金	新 台 幣	泰 銖	新 台 幣
收 益				
銷貨收入	\$ 2,504,698,770	\$ 75,090,869,125	\$ 80,989,824,553	\$ 76,940,333,325
兌換收益	-	-	280,430,725	266,409,189
衍生性金融商品評價利益	1,727,253	51,783,045	-	-
其他收入	6,304,348	189,004,353	180,067,983	171,064,584
收益小計	2,512,730,371	75,331,656,523	81,450,323,261	77,377,807,098
費 用				
銷貨成本	(2,440,874,445)	(73,177,415,861)	(78,597,217,175)	(74,667,356,316)
推銷費用	(2,230,854)	(66,881,003)	(69,724,666)	(66,238,433)
管理費用	(13,680,826)	(410,151,163)	(353,745,019)	(336,057,768)
資產減損損失	-	-	(284,105,922)	(269,900,626)
兌換損失	(6,859,036)	(205,633,900)	-	-
費用小計	(2,463,645,161)	(73,860,081,927)	(79,304,792,782)	(75,339,553,143)
投資關聯企業及子公司前淨利	49,085,210	1,471,574,596	2,145,530,479	2,038,253,955
投資關聯企業損失	(743,441)	(22,288,361)	(130,363,961)	(123,845,763)
投資子公司損失	(22,882,213)	(686,008,746)	(1,314,909,765)	(1,249,164,277)
財務費用及所得稅前淨利	25,459,556	763,277,489	700,256,753	665,243,915
財務費用	(12,426,626)	(372,550,248)	(371,026,590)	(352,475,260)
稅前淨利	13,032,930	390,727,241	329,230,163	312,768,655
所得稅費用	(600,352)	(17,998,553)	(7,586,552)	(7,207,225)
本期淨利	\$ 12,432,578	\$ 372,728,688	\$ 321,643,611	\$ 305,561,430
基本每股盈餘				
本期淨利	\$ 0.0027	\$ 0.08	\$ 0.07	\$ 0.07
稀釋每股盈餘				
本期淨利	\$ 0.0027	\$ 0.08	\$ 0.07	\$ 0.07

註：上列民國108年度財務報表之所有科目金額，係以民國108年12月31日之匯率 USD 1=NTD 29.98換算。

上列民國107年度財務報表之所有科目金額，係以民國107年12月31日之匯率 Baht 1=NTD 0.95換算。

泰金寶科技股份有限公司
個體綜合損益表
民國108年及107年1月1日至12月31日

(單位：元)

	個 體 財 務 報 表		個 體 財 務 報 表	
	108 年 度		107 年 度	
	美 金	新 台 幣	泰 銖	新 台 幣
本期淨利	\$ 12,432,578	\$ 372,728,688	\$ 321,643,611	\$ 305,561,430
本期其他綜合損益				
後續可能重分類至損益之項目				
採用權益法認列關聯企業之				
其他綜合損益之份額	(142,922)	(4,284,802)	36,910,158	35,064,650
採用權益法認列子公司之				
其他綜合損益之份額	(7,669,543)	(229,932,899)	(1,052,026,810)	(999,425,470)
備供出售金融商品未實現評價損益	16,025	480,430	(8,166,310)	(7,757,995)
所得稅影響數	(3,205)	(96,086)	1,633,262	1,551,600
後續可能重分類至損益之項目合計	(7,799,645)	(233,833,357)	(1,021,649,700)	(970,567,215)
不重分類至損益之項目				
採用權益法認列關聯企業之				
其他綜合損益之份額	1,119,753	33,570,195	25,554,855	24,277,113
精算(損失)利益	(1,977,587)	(59,288,058)	26,736,482	25,399,658
所得稅影響數	125,070	3,749,599	(3,785,325)	(3,596,059)
不重分類至損益之項目合計	(732,764)	(21,968,264)	48,506,012	46,080,712
本期其他綜合損益	(8,532,409)	(255,801,621)	(973,143,688)	(924,486,503)
本期綜合損益	\$ 3,900,169	\$ 116,927,067	(\$ 651,500,077)	(\$ 618,925,073)

註：上列民國108年度財務報表之所有科目金額，係以民國108年12月31日之匯率 USD 1=NTD 29.98換算。

上列民國107年度財務報表之所有科目金額，係以民國107年12月31日之匯率 Baht 1=NTD 0.95換算。

泰金寶科技股份有限公司及子公司

合併權益變動表

民國108年及107年1月1日至12月31日

(單位: 泰銖元)

	合併財務報表												
							其他股東權益						
							其他綜合損益						
							國外營運機構 財務報表換算 之兌換差額	採用權益法認列 關聯企業之其他 綜合損益之份額	備供出售 金融商品未實現 評價損益	其他股東 權益組成 項目合計	歸屬於母公司 業主之權益合計	非控制權益	合計
	股本	普通股 發行溢價	資本公積- 股份基礎給付	資本公積- 認列對子公司所 有權益變動數	保留盈餘 法定盈餘公積	未分配盈餘							
107年1月1日餘額	\$ 4,554,643,575	\$ 3,386,400,546	\$ 157,676,158	\$ 10,997,317	\$ 511,111,587	\$ 10,524,204,186	(\$ 554,260,581)	\$ 15,975,053	(\$ 435,498)	(\$ 538,721,026)	\$ 18,606,312,343	\$ 193,312,689	\$18,799,625,032
本期淨利	-	-	-	-	-	321,643,611	-	-	-	-	321,643,611	(90,082,874)	231,560,737
本期其他綜合損益	-	-	-	-	-	48,506,012	(1,002,871,779)	(12,244,873)	(6,533,048)	(1,021,649,700)	(973,143,688)	-	(973,143,688)
本期綜合損益總額	-	-	-	-	-	370,149,623	(1,002,871,779)	(12,244,873)	(6,533,048)	(1,021,649,700)	(651,500,077)	(90,082,874)	(741,582,951)
發放現金股利	-	-	-	-	-	(455,464,358)	-	-	-	-	(455,464,358)	-	(455,464,358)
股份基礎給付交易	-	-	170,617	-	-	-	-	-	-	-	170,617	-	170,617
認列對子公司所有權益變動數	-	-	-	67,900,826	-	-	-	-	-	-	67,900,826	-	67,900,826
非控制權益變動	-	-	-	-	-	-	-	-	-	-	-	9,447,401	9,447,401
107年12月31日餘額	<u>\$ 4,554,643,575</u>	<u>\$ 3,386,400,546</u>	<u>\$ 157,846,775</u>	<u>\$ 78,898,143</u>	<u>\$ 511,111,587</u>	<u>\$ 10,438,889,451</u>	<u>(\$ 1,557,132,360)</u>	<u>\$ 3,730,180</u>	<u>(\$ 6,968,546)</u>	<u>(\$ 1,560,370,726)</u>	<u>\$ 17,567,419,351</u>	<u>\$ 112,677,216</u>	<u>\$17,680,096,567</u>
108年1月1日餘額	\$ 4,554,643,575	\$ 3,386,400,546	\$ 157,846,775	\$ 78,898,143	\$ 511,111,587	\$ 10,438,889,451	(\$ 1,557,132,360)	\$ 3,730,180	(\$ 6,968,546)	(\$ 1,560,370,726)	\$ 17,567,419,351	\$ 112,677,216	\$17,680,096,567
本期淨利	-	-	-	-	-	392,798,927	-	-	-	-	392,798,927	(45,273,238)	347,525,689
本期其他綜合損益	-	-	-	-	-	(22,157,209)	(1,457,832,752)	(25,680,443)	474,062	(1,483,039,133)	(1,505,196,342)	(6,841,388)	(1,512,037,730)
本期綜合損益總額	-	-	-	-	-	370,641,718	(1,457,832,752)	(25,680,443)	474,062	(1,483,039,133)	(1,112,397,415)	(52,114,626)	(1,164,512,041)
發放現金股利	-	-	-	-	-	(409,917,922)	-	-	-	-	(409,917,922)	-	(409,917,922)
股份基礎給付交易	-	-	21,971,850	-	-	-	-	-	-	-	21,971,850	-	21,971,850
執行認股權	-	-	(281,006)	-	-	-	-	-	-	-	(281,006)	1,758,280	1,477,274
108年12月31日餘額	<u>\$ 4,554,643,575</u>	<u>\$ 3,386,400,546</u>	<u>\$ 179,537,619</u>	<u>\$ 78,898,143</u>	<u>\$ 511,111,587</u>	<u>\$ 10,399,613,247</u>	<u>(\$ 3,014,965,112)</u>	<u>(\$ 21,950,263)</u>	<u>(\$ 6,494,484)</u>	<u>(\$ 3,043,409,859)</u>	<u>\$ 16,066,794,858</u>	<u>\$ 62,320,870</u>	<u>\$16,129,115,728</u>

泰金寶科技股份有限公司及子公司

合併權益變動表(續)

民國108年1月1日至12月31日

(單位:美金元)

	合 併 財 務 報 表												
							其 他 股 東 權 益						
							其 他 綜 合 損 益						
							國外營運機構 財務報表換算 之兌換差額	採用權益法認列 關聯企業之其他 綜合損益之份額	備 供 出 售 金融商品未實現 評 價 損 益	其 他 股 東 權 益 組 成 項 目 合 計	歸屬於母公司 業主之權益合計	非控制權益	合 計
	股 本	普 通 股 發 行 溢 價	資 本 公 積 - 股份基礎給付	資 本 公 積 - 認列對子公司所 有權益變動數	保 留 盈 餘 法定盈餘公積	未分配盈餘							
108年1月1日餘額	\$ 140,359,681	\$ 104,358,133	\$ 4,864,337	\$ 2,431,391	\$ 15,750,839	\$ 321,693,491	(\$ 47,985,885)	\$ 114,952	(\$ 214,749)	(\$ 48,085,682)	\$ 541,372,190	\$ 3,472,355	\$ 544,844,545
本期淨利	-	-	-	-	-	12,432,578	-	-	-	-	12,432,578	(1,463,911)	10,968,667
本期其他綜合損益	-	-	-	-	-	(732,764)	(6,973,215)	(839,250)	12,820	(7,799,645)	(8,532,409)	-	(8,532,409)
本期綜合損益總額	-	-	-	-	-	11,699,814	(6,973,215)	(839,250)	12,820	(7,799,645)	3,900,169	(1,463,911)	2,436,258
發放現金股利	-	-	-	-	-	(13,152,521)	-	-	-	-	(13,152,521)	-	(13,152,521)
股份基礎給付交易	-	-	713,984	-	-	-	-	-	-	-	713,984	-	713,984
執行認股權	-	-	(9,160)	-	-	-	-	-	-	-	(9,160)	58,309	49,149
108年12月31日餘額	\$ 140,359,681	\$ 104,358,133	\$ 5,569,161	\$ 2,431,391	\$ 15,750,839	\$ 320,240,784	(\$ 54,959,100)	(\$ 724,298)	(\$ 201,929)	(\$ 55,885,327)	\$ 532,824,662	\$ 2,066,753	\$ 534,891,415

泰金寶科技股份有限公司及子公司

合併權益變動表(續)

民國108年及107年1月1日至12月31日

(單位: 新台幣元)

	合 併 財 務 報 表												
	其 他 股 東 權 益												
	其 他 綜 合 損 益												
	股 本	普 通 股	資 本 公 積 -	認 列 對 子 公 司 所	保 留 盈 餘	國 外 營 運 機 構	採 用 權 益 法 認 列	備 供 出 售	其 他 股 東	歸 屬 於 母 公 司	非 控 制 權 益	合 計	
	發 行 溢 價	資 本 公 積 -	有 權 權 益 變 動 數	法 定 盈 餘 公 積	未 分 配 盈 餘	財 務 報 表 換 算	關 聯 企 業 之 其 他	金 融 商 品 未 實 現	權 益 組 成	業 主 之 權 益 合 計			
			股 份 基 礎 給 付			之 兌 換 差 額	綜 合 損 益 之 份 額	評 價 損 益	項 目 合 計				
107年1月1日餘額	\$ 4,326,911,396	\$ 3,217,080,519	\$ 149,792,350	\$ 10,447,451	\$ 485,556,007	\$ 9,997,993,977	(\$ 526,547,552)	\$ 15,176,300	(\$ 413,723)	(\$ 511,784,975)	\$ 17,675,996,725	\$ 183,647,055	\$ 17,859,643,780
本期淨利	-	-	-	-	-	305,561,430	-	-	-	305,561,430	(85,578,730)	219,982,700	
本期其他綜合損益	-	-	-	-	-	46,080,712	(952,728,190)	(11,632,629)	(6,206,396)	(970,567,215)	(924,486,503)	-	(924,486,503)
本期綜合損益總額	-	-	-	-	-	351,642,142	(952,728,190)	(11,632,629)	(6,206,396)	(970,567,215)	(618,925,073)	(85,578,730)	(704,503,803)
發放現金股利	-	-	-	-	-	(432,691,141)	-	-	-	(432,691,141)	-	-	(432,691,141)
股份基礎給付交易	-	-	162,086	-	-	-	-	-	-	162,086	-	-	162,086
認列對子公司所有權權益變動數	-	-	-	64,505,785	-	-	-	-	-	64,505,785	-	-	64,505,785
非控制權益變動數	-	-	-	-	-	-	-	-	-	-	8,975,030	-	8,975,030
107年12月31日餘額	\$ 4,326,911,396	\$ 3,217,080,519	\$ 149,954,436	\$ 74,953,236	\$ 485,556,007	\$ 9,916,944,978	(\$ 1,479,275,742)	\$ 3,543,671	(\$ 6,620,119)	(\$ 1,482,352,190)	\$ 16,689,048,382	\$ 107,043,355	\$ 16,796,091,737
108年1月1日餘額	\$ 4,207,983,236	\$ 3,128,656,827	\$ 145,832,824	\$ 72,893,102	\$ 472,210,153	\$ 9,644,370,860	(\$ 1,438,616,832)	\$ 3,446,261	(\$ 6,438,174)	(\$ 1,441,608,745)	\$ 16,230,338,257	\$ 104,101,203	\$ 16,334,439,460
本期淨利	-	-	-	-	-	372,728,688	-	-	-	372,728,688	(43,888,051)	328,840,637	
本期其他綜合損益	-	-	-	-	-	(21,968,264)	(209,056,986)	(25,160,715)	384,344	(233,833,357)	(255,801,621)	-	(255,801,621)
本期綜合損益總額	-	-	-	-	-	350,760,424	(209,056,986)	(25,160,715)	384,344	(233,833,357)	116,927,067	(43,888,051)	73,039,016
發放現金股利	-	-	-	-	-	(394,312,580)	-	-	-	(394,312,580)	-	-	(394,312,580)
股份基礎給付交易	-	-	21,405,240	-	-	-	-	-	-	21,405,240	-	-	21,405,240
執行認股權	-	-	(274,617)	-	-	-	-	-	-	(274,617)	1,748,102	-	1,473,485
108年12月31日餘額	\$ 4,207,983,236	\$ 3,128,656,827	\$ 166,963,447	\$ 72,893,102	\$ 472,210,153	\$ 9,600,818,704	(\$ 1,647,673,818)	(\$ 21,714,454)	(\$ 6,053,830)	(\$ 1,675,442,102)	\$ 15,974,083,367	\$ 61,961,254	\$ 16,036,044,621

註：上列民國108年度財務報表之所有科目金額，係以民國108年12月31日之匯率 USD 1=NTD 29.98換算。

上列民國107年度財務報表之所有科目金額，係以民國107年12月31日之匯率 Baht 1=NTD 0.95換算。

泰金寶科技股份有限公司

個體權益變動表

民國108年及107年1月1日至12月31日

(單位: 泰銖元)

	個 體 財 務 報 表										
	其 他 股 東 權 益										
	其 他 綜 合 損 益										
	採用權益法										
	國外營運機構 財務報表換算 之兌換差額	認列關聯企業 及子公司之其他 綜合損益之份額	備 供 出 售 金融商品未實現 評 價 損 益	其 他 股 東 權 益 組 成 項 目 合 計	合 計						
股 本	普 通 股 發 行 溢 價	資 本 公 積 - 股份基礎給付	資 本 公 積 - 認列對子公司所 有權益變動數	保 留 盈 餘 法定盈餘公積	盈 餘 未分配盈餘						
107年1月1日餘額	\$ 4,554,643,575	\$ 3,386,400,546	\$ 157,676,158	\$ 10,997,317	\$ 511,111,587	\$ 10,524,204,186	\$ -	(\$ 538,285,528)	(\$ 435,498)	(\$ 538,721,026)	\$ 18,606,312,343
本期淨利	-	-	-	-	-	321,643,611	-	-	-	-	321,643,611
本期其他綜合損益	-	-	-	-	-	48,506,012	-	(1,015,116,652)	(6,533,048)	(1,021,649,700)	(973,143,688)
本期綜合損益總額	-	-	-	-	-	370,149,623	-	(1,015,116,652)	(6,533,048)	(1,021,649,700)	(651,500,077)
發放現金股利	-	-	-	-	-	(455,464,358)	-	-	-	-	(455,464,358)
股份基礎給付交易	-	-	170,617	-	-	-	-	-	-	-	170,617
認列對子公司所有權權益變動數	-	-	-	67,900,826	-	-	-	-	-	-	67,900,826
107年12月31日餘額	<u>\$ 4,554,643,575</u>	<u>\$ 3,386,400,546</u>	<u>\$ 157,846,775</u>	<u>\$ 78,898,143</u>	<u>\$ 511,111,587</u>	<u>\$ 10,438,889,451</u>	<u>\$ -</u>	<u>(\$ 1,553,402,180)</u>	<u>(\$ 6,968,546)</u>	<u>(\$ 1,560,370,726)</u>	<u>\$ 17,567,419,351</u>
108年1月1日餘額	\$ 4,554,643,575	\$ 3,386,400,546	\$ 157,846,775	\$ 78,898,143	\$ 511,111,587	\$ 10,438,889,451	\$ -	(\$ 1,553,402,180)	(\$ 6,968,546)	(\$ 1,560,370,726)	\$ 17,567,419,351
本期淨利	-	-	-	-	-	392,798,927	-	-	-	-	392,798,927
本期其他綜合損益	-	-	-	-	-	(22,157,209)	(1,242,239,474)	(241,273,721)	474,062	(1,483,039,133)	(1,505,196,342)
本期綜合損益總額	-	-	-	-	-	370,641,718	(1,242,239,474)	(241,273,721)	474,062	(1,483,039,133)	(1,112,397,415)
發放現金股利	-	-	-	-	-	(409,917,922)	-	-	-	-	(409,917,922)
股份基礎給付交易	-	-	21,971,850	-	-	-	-	-	-	-	21,971,850
執行認股權	-	-	(281,006)	-	-	-	-	-	-	-	(281,006)
108年12月31日餘額	<u>\$ 4,554,643,575</u>	<u>\$ 3,386,400,546</u>	<u>\$ 179,537,619</u>	<u>\$ 78,898,143</u>	<u>\$ 511,111,587</u>	<u>\$ 10,399,613,247</u>	<u>(\$ 1,242,239,474)</u>	<u>(\$ 1,794,675,901)</u>	<u>(\$ 6,494,484)</u>	<u>(\$ 3,043,409,859)</u>	<u>\$ 16,066,794,858</u>

泰金寶科技股份有限公司
 個體權益變動表(續)
 民國108年1月1日至12月31日

(單位:美金元)

	個 體 財 務 報 表									
	其 他 股 東 權 益									
	其 他 綜 合 損 益									
	採用權益法									
	股 本	普 通 股 發 行 溢 價	資 本 公 積 - 股份基礎給付	資 本 公 積 - 認列對子公司所 有權權益變動數	保 留 盈 餘 法定盈餘公積	盈 餘 未分配盈餘	認列關聯企業 及子公司之其他 綜合損益之份額	備 供 出 售 金融商品未實現 評 價 損 益	其 他 股 東 權 益 組 成 項 目 合 計	合 計
108年1月1日餘額	\$ 140,359,681	\$ 104,358,133	\$ 4,864,337	\$ 2,431,391	\$ 15,750,839	\$ 321,693,491	(\$ 47,870,933)	(\$ 214,749)	(\$ 48,085,682)	\$ 541,372,190
本期淨利	-	-	-	-	-	12,432,578	-	-	-	12,432,578
本期其他綜合損益	-	-	-	-	-	(732,764)	(7,812,465)	12,820	(7,799,645)	(8,532,409)
本期綜合損益總額	-	-	-	-	-	11,699,814	(7,812,465)	12,820	(7,799,645)	3,900,169
發放現金股利	-	-	-	-	-	(13,152,521)	-	-	-	(13,152,521)
股份基礎給付交易	-	-	713,984	-	-	-	-	-	-	713,984
執行認股權	-	-	(9,160)	-	-	-	-	-	-	(9,160)
108年12月31日餘額	\$ 140,359,681	\$ 104,358,133	\$ 5,569,161	\$ 2,431,391	\$ 15,750,839	\$ 320,240,784	(\$ 55,683,398)	(\$ 201,929)	(\$ 55,885,327)	\$ 532,824,662

泰金寶科技股份有限公司
 個體權益變動表(續)
 民國108年及107年1月1日至12月31日

(單位:新台幣元)

	個 體 財 務 報 表									
							其 他 股 東 權 益			
							其 他 綜 合 損 益			
							採用權益法			
		普 通 股	資 本 公 積 -	資 本 公 積 -	保 留 盈 餘	認列關聯企業	備 供 出 售	其 他 股 東		
股 本	發 行 溢 價	股份基礎給付	認列對子公司所	法定盈餘公積	未分配盈餘	及子公司之其他	金融商品未實現	權 益 組 成	合 計	
			有權權益變動數			綜合損益之份額	評 價 損 益	項 目 合 計		
107年1月1日餘額	\$ 4,326,911,396	\$ 3,217,080,519	\$ 149,792,350	\$ 10,447,451	\$ 485,556,007	\$ 9,997,993,977	(\$ 511,371,252)	(\$ 413,723)	(\$ 511,784,975)	\$ 17,675,996,725
本期淨利	-	-	-	-	-	305,561,430	-	-	-	305,561,430
本期其他綜合損益	-	-	-	-	-	46,080,712	(964,360,819)	(6,206,396)	(970,567,215)	(924,486,503)
本期綜合損益總額	-	-	-	-	-	351,642,142	(964,360,819)	(6,206,396)	(970,567,215)	(618,925,073)
發放現金股利	-	-	-	-	-	(432,691,141)	-	-	-	(432,691,141)
股份基礎給付交易	-	-	162,086	-	-	-	-	-	-	162,086
認列對子公司所有權權益變動數	-	-	-	64,505,785	-	-	-	-	-	64,505,785
107年12月31日餘額	<u>\$ 4,326,911,396</u>	<u>\$ 3,217,080,519</u>	<u>\$ 149,954,436</u>	<u>\$ 74,953,236</u>	<u>\$ 485,556,007</u>	<u>\$ 9,916,944,978</u>	<u>(\$ 1,475,732,071)</u>	<u>(\$ 6,620,119)</u>	<u>(\$ 1,482,352,190)</u>	<u>\$ 16,689,048,382</u>
108年1月1日餘額	\$ 4,207,983,236	\$ 3,128,656,827	\$ 145,832,824	\$ 72,893,102	\$ 472,210,153	\$ 9,644,370,860	(\$ 1,435,170,571)	(\$ 6,438,174)	(\$ 1,441,608,745)	\$ 16,230,338,257
本期淨利	-	-	-	-	-	372,728,688	-	-	-	372,728,688
本期其他綜合損益	-	-	-	-	-	(21,968,264)	(234,217,701)	384,344	(233,833,357)	(255,801,621)
本期綜合損益總額	-	-	-	-	-	350,760,424	(234,217,701)	384,344	(233,833,357)	116,927,067
發放現金股利	-	-	-	-	-	(394,312,580)	-	-	-	(394,312,580)
股份基礎給付交易	-	-	21,405,240	-	-	-	-	-	-	21,405,240
執行認股權	-	-	(274,617)	-	-	-	-	-	-	(274,617)
108年12月31日餘額	<u>\$ 4,207,983,236</u>	<u>\$ 3,128,656,827</u>	<u>\$ 166,963,447</u>	<u>\$ 72,893,102</u>	<u>\$ 472,210,153</u>	<u>\$ 9,600,818,704</u>	<u>(\$ 1,669,388,272)</u>	<u>(\$ 6,053,830)</u>	<u>(\$ 1,675,442,102)</u>	<u>\$ 15,974,083,367</u>

註：上列民國108年度財務報表之所有科目金額，係以民國108年12月31日之匯率 USD 1=NTD 29.98換算。

上列民國107年度財務報表之所有科目金額，係以民國107年12月31日之匯率 Baht 1=NTD 0.95換算。

泰金寶科技股份有限公司及子公司
合併現金流量表
民國108年及107年1月1日至12月31日

(單位：元)

	合 併 財 務 報 表		合 併 財 務 報 表	
	108 年 度		107 年 度	
	美 金	新 台 幣	泰 銖	新 台 幣
營業活動之現金流量				
稅前淨利	\$ 14,929,599	\$ 447,589,378	\$ 404,632,040	\$ 384,400,438
稅前調整項目				
折舊費用及各項攤提	72,674,406	2,178,778,692	2,363,284,627	2,245,120,396
呆帳損失	303,501	9,098,960	8,584,758	8,155,520
存貨跌價損失	2,698,239	80,893,205	544,300	517,085
處分不動產、廠房及設備利益	(148,688)	(4,457,666)	(5,504,741)	(5,229,504)
資產減損損失	-	-	284,105,922	269,900,626
處分投資利益	(353,259)	(10,590,705)	(19,107,956)	(18,152,557)
投資關聯企業損失	615,780	18,461,084	131,994,104	125,394,399
員工福利費用	3,541,551	106,175,699	34,276,807	32,562,967
股份基礎給付交易	713,984	21,405,240	170,617	162,086
短期投資評價利益	(12,786)	(383,324)	(2,476,903)	(2,353,058)
衍生性金融商品評價(利益)損失	(1,269,877)	(38,070,912)	11,028,552	10,477,124
未實現兌換(利益)損失	(2,688,351)	(80,596,763)	366,698,871	348,363,927
利息收入	(4,292,297)	(128,683,064)	(47,219,326)	(44,858,360)
利息費用	21,997,978	659,499,380	576,100,080	547,295,076
小計	108,709,780	3,259,119,204	4,107,111,752	3,901,756,165
營業資產(增加)減少				
應收帳款及其他應收款	159,018,618	4,767,378,168	861,192,845	818,133,203
存貨淨額	84,559,448	2,535,092,251	(5,983,979,983)	(5,684,780,984)
預付貨款	285,589	8,561,958	28,664,552	27,231,324
其他流動資產	(20,552,374)	(616,160,173)	(12,662,571)	(12,029,442)
營業負債增加(減少)				
應付帳款及其他應付款	(133,288,644)	(3,995,993,547)	3,736,024,337	3,549,223,120
其他流動負債	(3,264,527)	(97,870,519)	108,259,413	102,846,442
提列員工福利費用	(512,794)	(15,373,564)	(13,791,136)	(13,101,579)
其他非流動負債	(549,820)	(16,483,604)	1,043,172	991,013
營業活動之現金流入	194,405,276	5,828,270,174	2,831,862,381	2,690,269,262
收取之利息	3,376,614	101,230,888	21,734,156	20,647,448
本期支付所得稅	(6,231,133)	(186,809,367)	(148,188,425)	(140,779,003)
營業活動之淨現金流入	191,550,757	5,742,691,695	2,705,408,112	2,570,137,707

註：上列民國108年度財務報表之所有科目金額，係以民國108年12月31日之匯率 USD 1=NTD 29.98換算。

上列民國107年度財務報表之所有科目金額，係以民國107年12月31日之匯率 Baht 1=NTD 0.95換算。

泰金寶科技股份有限公司及子公司
合併現金流量表(續)
民國108年及107年1月1日至12月31日

(單位：元)

	合 併 財 務 報 表		108 年 度		107 年 度	
	美 金	新 台 幣	泰 銖	新 台 幣		
投資活動之現金流量						
定期存款增加	(\$ 6,070,000)	(\$ 181,978,600)	\$ -	\$ -		
短期投資減少(增加)	22,908,943	686,810,111	(858,701,044)	(815,765,992)		
受限制存款(增加)減少	(1,420)	(42,572)	521,652	495,569		
長期資金融通款-關係人增加	(2,849,098)	(85,415,958)	(124,456,250)	(118,233,438)		
投資關聯企業增加	-	-	(3,937,181)	(3,740,322)		
其他長期投資增加	(150,000)	(4,497,000)	(155,833,000)	(148,041,350)		
購置不動產、廠房及設備	(182,940,868)	(5,484,567,223)	(1,717,196,347)	(1,631,336,530)		
購置其他無形資產	(1,593,044)	(47,759,459)	(75,483,799)	(71,709,609)		
利息收入收現數	915,683	27,452,176	25,485,170	24,210,912		
自關聯企業股利收入收現數	1,560,307	46,778,004	2,939,697	2,792,712		
出售不動產、廠房及設備價款	1,799,307	53,943,224	17,245,796	16,383,506		
政府補助款收入收現數	93,355,961	2,798,811,711	-	-		
其他非流動資產(增加)減少	(2,633,585)	(78,954,878)	70,246,139	66,733,833		
處分子公司之現金轉出數	-	-	(365,540,799)	(347,263,759)		
投資活動之淨現金流出	(75,697,814)	(2,269,420,464)	(3,184,709,966)	(3,025,474,468)		
融資活動之現金流量						
短期借款淨減少	(96,510,930)	(2,893,397,681)	(459,030,317)	(436,078,801)		
長期借款舉借數	28,000,000	839,440,000	2,909,660,243	2,764,177,231		
執行認股權收現數	49,150	1,473,517	-	-		
長期借款償還數	-	-	(159,941,275)	(151,944,211)		
利息費用	(21,574,795)	(646,812,354)	(560,014,842)	(532,014,100)		
發放現金股利	(13,152,521)	(394,312,580)	(455,464,358)	(432,691,140)		
非控制權益變動	-	-	9,447,400	8,975,030		
融資活動之淨現金(流出)流入	(103,189,096)	(3,093,609,098)	1,284,656,851	1,220,424,009		
匯率影響數	488,946	14,658,601	(601,301,703)	(571,236,618)		
本期現金及約當現金增加	13,152,793	394,320,734	204,053,294	193,850,630		
期初現金及約當現金餘額	125,068,260	3,749,546,435	3,854,386,733	3,661,667,396		
期末現金及約當現金餘額	\$ 138,221,053	\$ 4,143,867,169	\$ 4,058,440,027	\$ 3,855,518,026		
現金流量資訊之補充揭露						
未動用現金支付項目						
購置不動產、廠房及設備尚未支付數	\$ 8,533,050	\$ 255,820,839	\$ 119,177,527	\$ 113,218,651		
購置無形資產尚未支付數	5,700,000	170,886,000	-	-		
出售不動產、廠房及設備尚未收現數	1,286,794	38,578,084	44,501,318	42,276,252		

註：上列民國108年度財務報表之所有科目金額，係以民國108年12月31日之匯率 USD 1=NTD 29.98換算。

上列民國107年度財務報表之所有科目金額，係以民國107年12月31日之匯率 Baht 1=NTD 0.95換算。

泰金寶科技股份有限公司
個體現金流量表
民國108年及107年1月1日至12月31日

(單位：元)

	個 體 財		務 報 表	
	108 年 度		107 年 度	
	美 金	新 台 幣	泰 銖	新 台 幣
營業活動之現金流量				
稅前淨利	\$ 13,032,930	\$ 390,727,241	\$ 329,230,163	\$ 312,768,655
稅前調整項目				
折舊費用及各項攤提	41,636,782	1,248,270,724	1,385,434,875	1,316,163,131
存貨跌價損失(迴轉利益)	646,679	19,387,436	(157,055)	(149,202)
處分不動產、廠房及設備利益	(197,355)	(5,916,703)	(1,331,632)	(1,265,050)
資產減損損失	-	-	284,105,922	269,900,626
投資關聯企業損失	743,441	22,288,361	130,363,961	123,845,763
投資子公司損失	22,882,213	686,008,746	1,314,909,765	1,249,164,277
員工福利費用	3,009,038	90,210,959	23,161,914	22,003,818
股份基礎給付交易	134,945	4,045,651	-	-
衍生性金融商品評價損失	31,505	944,520	-	-
未實現兌換(利益)損失	(271,433)	(8,137,561)	376,435,102	357,613,347
利息收入	(950,671)	(28,501,117)	(15,357,602)	(14,589,722)
利息費用	11,366,815	340,777,115	320,201,505	304,191,429
小計	92,064,889	2,760,105,372	4,146,996,918	3,939,647,072
營業資產(增加)減少				
應收帳款及其他應收款	37,760,901	1,132,071,812	1,971,100,056	1,872,545,053
存貨淨額	57,621,203	1,727,483,666	(4,032,463,752)	(3,830,840,564)
預付貨款	(308,340)	(9,244,033)	30,821,315	29,280,249
其他流動資產	(5,636,536)	(168,983,349)	(96,054,363)	(91,251,645)
其他長期應收款	60,914,477	1,826,216,020	-	-
營業負債增加(減少)				
應付帳款及其他應付款	(59,363,778)	(1,779,726,064)	359,960,770	341,962,732
其他流動負債	1,782,614	53,442,768	7,753,807	7,366,117
提列員工福利費用	(3,065)	(91,889)	(283,500)	(269,326)
營業活動之現金流入	184,832,365	5,541,274,303	2,387,831,251	2,268,439,688
收取之利息	950,625	28,499,738	15,357,602	14,589,722
本期支付所得稅	(679,942)	(20,384,662)	(11,652,463)	(11,069,840)
營業活動之淨現金流入	185,103,048	5,549,389,379	2,391,536,390	2,271,959,570

註：上列民國108年度財務報表之所有科目金額，係以民國108年12月31日之匯率 USD 1=NTD 29.98換算。

上列民國107年度財務報表之所有科目金額，係以民國107年12月31日之匯率 Baht 1=NTD 0.95換算。

泰金寶科技股份有限公司
個體現金流量表(續)
民國108年及107年1月1日至12月31日

(單位：元)

	個 體 財		務 報 表	
	108 年 度		107 年 度	
	美 金	新 台 幣	泰 銖	新 台 幣
投資活動之現金流量				
長期資金融通款-關係人增加	\$ -	\$ -	(\$ 653,503,000)	(\$ 620,827,850)
取得投資子公司	(85,000,000)	(2,548,300,000)	(100,000,000)	(95,000,000)
額外投資子公司	(53,000,000)	(1,588,940,000)	-	-
其他長期投資增加	-	-	(155,833,000)	(148,041,350)
購置不動產、廠房及設備	(63,250,646)	(1,896,254,367)	(835,226,800)	(793,465,460)
利息收入收現數	46	1,379	-	-
自關聯企業股利收入收現數	1,560,307	46,778,004	-	-
自子公司股利收入收現數	39,376,497	1,180,507,380	267,991,476	254,591,902
出售其他長期投資價款	72,198,527	2,164,511,839	-	-
出售不動產、廠房及設備價款	1,723,337	51,665,643	2,848,292	2,705,878
其他非流動資產增加	(4,001)	(119,949)	-	-
投資活動之淨現金流出	(86,395,933)	(2,590,150,071)	(1,473,723,032)	(1,400,036,880)
融資活動之現金流量				
短期借款淨(減少)增加	(90,922,712)	(2,725,862,906)	38,545,847	36,618,554
利息費用	(11,209,771)	(336,068,935)	(317,517,234)	(301,641,372)
發放現金股利	(13,152,521)	(394,312,579)	(455,464,358)	(432,691,140)
融資活動之淨現金流出	(115,285,004)	(3,456,244,420)	(734,435,745)	(697,713,958)
本期現金及約當現金(增加)減少	(16,577,889)	(497,005,112)	183,377,613	174,208,732
期初現金及約當現金餘額	25,307,078	758,706,198	637,832,007	605,940,407
期末現金及約當現金餘額	<u>\$ 8,729,189</u>	<u>\$ 261,701,086</u>	<u>\$ 821,209,620</u>	<u>\$ 780,149,139</u>
現金流量資訊之補充揭露				
未動用現金支付項目				
購置不動產、廠房及設備尚未支付數	\$ 3,004,341	\$ 90,070,143	\$ 8,318,479	\$ 7,902,555
出售不動產、廠房及設備尚未收現數	329,644	9,882,727	24,365,554	23,147,276
應收帳款轉列長期應收款	-	-	2,634,730,517	2,502,993,991
短期資金融通款-關係人轉列長期資金	-	-	243,859,500	231,666,525
融通款-關係人				

註：上列民國108年度財務報表之所有科目金額，係以民國108年12月31日之匯率 USD 1=NTD 29.98換算。

上列民國107年度財務報表之所有科目金額，係以民國107年12月31日之匯率 Baht 1=NTD 0.95換算。

附 件 三

鑫全寶科技股份有限公司及子公司

合併資產負債表

(依中華民國金管會認可之IFRSs重編)

(單位：新台幣仟元)

	108年12月31日						107年12月31日					
	依所屬國法令 及會計原則規		依我國法令及 會計原則規定		依我國規定		依所屬國法令 及會計原則規		依我國法令及 會計原則規定		依我國規定	
	定編製之金額	%	調節之金額		編製之金額	%	定編製之金額	%	調節之金額		編製之金額	%
資 產												
流動資產												
1100 現金及約當現金	\$ 4,143,867	8	\$ -		\$ 4,143,867	8	\$ 3,855,518	6	\$ -		\$ 3,855,518	6
1110 透過損益按公允價值衡量之 金融資產-流動	-	-	289,794		289,794	1	-	-	810,032		810,032	1
1165 應收帳款及其他應收款	18,147,341	34	(18,147,341)		-	-	23,567,941	39	(23,567,941)		-	-
1170 應收帳款淨額	-	-	14,197,179		14,197,179	26	-	-	20,375,486		20,375,486	34
1180 應收帳款-關係人淨額	-	-	2,629,426		2,629,426	5	-	-	1,798,783		1,798,783	3
1200 其他應收款	-	-	1,226,539		1,226,539	2	-	-	1,309,614		1,309,614	2
1210 其他應收款 - 關係人	-	-	94,197		94,197	-	-	-	84,058		84,058	-
130X 存貨(含在途)	13,139,511	24	-		13,139,511	24	16,200,424	26	-		16,200,424	26
1410 預付款項	64,059	-	-		64,059	-	74,368	-	-		74,368	-
1470 其他流動資產	1,615,217	3	(289,794)		1,325,423	2	1,481,899	2	(810,032)		671,867	1
11XX 流動資產合計	37,109,995	69	-		37,109,995	68	45,180,150	73	-		45,180,150	73
非流動資產												
1517 透過其他綜合損益按公允價值 衡量之金融資產-非流動	-	-	443,401		443,401	1	-	-	455,412		455,412	1
1535 按攤銷後成本衡量之金融資產 -非流動	-	-	56,962		56,962	-	-	-	53,948		53,948	-
1543 以成本衡量之金融資產-非流動	500,363	1	(500,363)		-	-	509,360	1	(509,360)		-	-
1550 採用權益法之投資	1,216,792	2	-		1,216,792	2	1,065,553	2	-		1,065,553	2
1600 不動產、廠房及設備	14,194,823	26	-		14,194,823	26	14,025,215	23	-		14,025,215	23
1755 使用權資產	-	-	651,415		651,415	1	-	-	-		-	-
1780 無形資產	357,139	1	-		357,139	1	153,794	-	-		153,794	-
1840 遞延所得稅資產	109,293	-	-		109,293	-	103,190	-	-		103,190	-
1900 其他非流動資產	659,070	1	(58,282)		600,788	1	521,178	1	-		521,178	1
15XX 非流動資產合計	17,037,480	31	593,133		17,630,613	32	16,378,290	27	-		16,378,290	27
10XX 資產總計	\$ 54,147,475	100	\$ 593,133		\$ 54,740,608	100	\$ 61,558,440	100	\$ -		\$ 61,558,440	100
負債及股東權益												
流動負債												
2100 短期借款	\$ 10,700,138	20	\$ -		\$ 10,700,138	20	\$ 14,056,668	24	\$ -		\$ 14,056,668	24
2130 合約負債-流動	-	-	174,574		174,574	-	-	-	159,471		159,471	-
2165 應付帳款及其他應付款	19,465,630	36	(19,465,630)		-	-	23,946,112	39	(23,946,112)		-	-
2170 應付帳款	-	-	16,799,233		16,799,233	32	-	-	21,806,364		21,806,364	36
2180 應付帳款-關係人	-	-	123,697		123,697	-	-	-	241,682		241,682	-
2200 其他應付款	-	-	2,447,297		2,447,297	4	-	-	1,704,690		1,704,690	3
2220 其他應付款-關係人	-	-	95,403		95,403	-	-	-	193,376		193,376	-
2230 本期所得稅負債	31,772	-	-		31,772	-	82,474	-	-		82,474	-
2280 租賃負債-流動	-	-	178,608		178,608	-	-	-	-		-	-
2300 其他流動負債	1,720,225	3	(196,250)		1,523,975	3	438,895	-	(159,471)		279,424	-
21XX 流動負債合計	31,917,765	59	156,932		32,074,697	59	38,524,149	63	-		38,524,149	63
非流動負債												
2540 長期借款	5,330,444	10	-		5,330,444	10	5,949,945	10	-		5,949,945	10
2550 負債準備-非流動	366,017	-	-		366,017	-	197,961	-	-		197,961	-
2570 遞延所得稅負債	10,542	-	-		10,542	-	35,712	-	-		35,712	-
2580 租賃負債-非流動	-	-	436,201		436,201	1	-	-	-		-	-
2600 其他非流動負債	486,663	1	-		486,663	1	54,581	-	-		54,581	-
25XX 非流動負債合計	6,193,666	11	436,201		6,629,867	12	6,238,199	10	-		6,238,199	10
20XX 負債總計	38,111,431	70	593,133		38,704,564	71	44,762,348	73	-		44,762,348	73
權益												
股本												
3110 普通股股本	4,207,983	8	-		4,207,983	8	4,326,912	7	-		4,326,912	7
3200 資本公積	3,368,513	6	-		3,368,513	6	3,441,988	6	-		3,441,988	6
保留盈餘												
3310 法定盈餘公積	472,210	1	-		472,210	1	485,555	1	-		485,555	1
3350 未分配盈餘	9,600,819	18	270,000		9,870,819	18	9,916,945	16	277,619		10,194,564	17
3400 其他權益	(1,675,442)	(3)	(270,000)		(1,945,442)	(4)	(1,482,352)	(3)	(277,619)		(1,759,971)	(4)
31XX 歸屬於母公司業主之權益合計	15,974,083	30	-		15,974,083	29	16,689,048	27	-		16,689,048	27
360X 非控制權益	61,961	-	-		61,961	-	107,044	-	-		107,044	-
30XX 權益總計	16,036,044	30	-		16,036,044	29	16,796,092	27	-		16,796,092	27
30XX 負債及股東權益合計	\$ 54,147,475	100	\$ 593,133		\$ 54,740,608	100	\$ 61,558,440	100	\$ -		\$ 61,558,440	100

註：上列民國108年度財務報表之所有資產、負債及股東權益科目金額，係以民國108年12月31日之匯率 USD 1=NTD 29.98換算。

上列民國107年度財務報表之所有資產、負債及股東權益科目金額，係以民國107年12月31日之匯率 Baht 1=NTD 0.95換算。

董事長：許勝雄

經理人：鄭孔訓

會計主管：羅家珠

許勝雄

Chon Kyng Hong

羅家珠

泰金寶科技股份有限公司及子公司
合併綜合損益表
(依中華民國金管會認可之IFRSs重編)

(單位：新台幣仟元)
(除每股盈餘為元外)

	108年1月1日至12月31日					107年1月1日至12月31日				
	依所屬國法令 及會計原則規 定編製之金額	%	依我國法令及 會計原則規定 調節之金額	依我國規定 編製之金額	%	依所屬國法令 及會計原則規 定編製之金額	%	依我國法令及 會計原則規定 調節之金額	依我國規定 編製之金額	%
4000 營業收入	\$ 99,325,432	100	\$ -	\$ 99,325,432	100	\$ 107,389,681	100	\$ -	\$ 107,389,681	100
5000 營業成本	(93,965,797)	(95)	13,635	(93,952,162)	(95)	(102,084,353)	(95)	-	(102,084,353)	(95)
5900 營業毛利	5,359,635	5	13,635	5,373,270	5	5,305,328	5	-	5,305,328	5
營業費用										
6100 推銷費用	(409,828)	-	-	(409,828)	-	(393,924)	-	-	(393,924)	-
6200 管理費用	(3,893,131)	(4)	9,623	(3,883,508)	(4)	(4,058,335)	(4)	270,580	(3,787,755)	(4)
6450 預期信用減損損失	-	-	9,099	-	-	-	-	8,156	-	-
6000 營業費用合計	(4,302,959)	(4)	524	(4,302,435)	(4)	(4,452,259)	(4)	262,424	(4,189,835)	(4)
6900 營業利益	1,056,676	1	14,159	1,070,835	1	853,069	1	262,424	1,115,493	1
營業外收入及支出										
7010 其他收入	254,671	-	-	254,671	-	144,773	-	-	144,773	-
7020 其他利益及損失	32,112	-	-	32,112	-	289,910	-	-	289,910	-
7050 財務成本	(877,408)	(1)	14,159	(891,567)	(1)	(777,958)	(1)	-	(777,958)	(1)
7060 採用權益法認列之關聯企業及合資損益之份額	(18,461)	-	-	(18,461)	-	(125,394)	-	-	(125,394)	-
7000 營業外收入及支出合計	(609,086)	(1)	14,159	(623,245)	(1)	(468,669)	(1)	-	(468,669)	(1)
7900 稅前淨利	447,590	-	-	447,590	-	384,400	-	262,424	646,824	-
7950 所得稅費用	(118,749)	-	-	(118,749)	-	(164,417)	-	-	(164,417)	-
8200 本期淨利	\$ 328,841	-	\$ -	\$ 328,841	-	\$ 219,983	-	\$ 262,424	\$ 482,407	-
其他綜合損益										
不重分類至損益之項目										
8316 透過其他綜合損益按公允價值衡量之權益工具 投資未實現評價損益	-	-	480	480	-	-	-	-	-	-
8341 不重分類至損益之其他項目	(25,718)	-	-	(25,718)	-	49,676	-	213,823	(164,147)	-
8349 與不重分類之項目相關之所得稅	3,750	-	-	3,750	-	(3,596)	-	-	(3,596)	-
不重分類至損益之項目總額	(21,968)	-	480	(21,488)	-	46,080	-	213,823	(167,743)	-
後續可能重分類至損益之項目										
8361 國外營運機構財務報表換算之兌換差額	(209,057)	-	-	(209,057)	-	(952,728)	(1)	-	(952,728)	(1)
8362 備供出售金融資產未實現評價損益	480	-	(480)	-	-	(7,758)	-	7,758	-	-
8370 採用權益法認列之關聯企業及合資之其他綜合 損益之份額	(25,161)	-	-	(25,161)	-	(11,633)	-	-	(11,633)	-
8399 與可能重分類至損益之項目相關之所得稅	(96)	-	-	(96)	-	1,552	-	-	1,552	-
後續可能重分類至損益之項目總額	(233,834)	-	480	(234,314)	-	(970,567)	(1)	7,758	(962,809)	(1)
本期其他綜合損益之稅後淨額	(255,802)	-	-	(255,802)	-	(924,487)	(1)	(206,065)	(1,130,552)	(1)
8500 本期綜合損益總額	\$ 73,039	-	\$ -	\$ 73,039	-	\$ 704,504	(1)	\$ 56,359	\$ 648,145	(1)
淨利(損)歸屬於：										
8610 母公司業主	\$ 372,729	-	\$ -	\$ 372,729	-	\$ 305,562	-	\$ 262,424	\$ 567,986	-
8620 非控制權益	(43,888)	-	\$ -	(43,888)	-	(85,579)	-	-	(85,579)	-
綜合損益總額歸屬於：										
8710 母公司業主	\$ 116,927	-	\$ -	\$ 116,927	-	(618,925)	(1)	\$ 56,359	(562,566)	(1)
8720 非控制權益	(43,888)	-	\$ -	(43,888)	-	(85,579)	-	-	(85,579)	-
每股盈餘										
9750 基本每股盈餘	\$ 0.08			\$ 0.08		\$ 0.07			\$ 0.12	
9850 稀釋每股盈餘	\$ 0.08			\$ 0.08		\$ 0.07			\$ 0.12	

註： 註：上列民國108年度財務報表之所有科目金額，係以民國108年12月31日之匯率 USD 1=NTD 29.98換算。

上列民國107年度財務報表之所有科目金額，係以民國107年12月31日之匯率 Baht 1=NTD 0.95換算。

董事長：許勝雄

經理人：鄧孔訓

會計主管：羅家珠

泰金寶科技股份有限公司及子公司
合併現金流量表
(依中華民國金管會認可之IFRSs重編)

(單位：新台幣仟元)

	108年1月1日至12月31日			107年1月1日至12月31日		
	依所屬國法令 及會計原則規 定編製之金額	依我國法令及 會計原則規定 調節之金額	依我國規定 編製之金額	依所屬國法令 及會計原則規 定編製之金額	依我國法令及 會計原則規定 調節之金額	依我國規定 編製之金額
營業活動之現金流量						
本期稅前淨利	\$ 447,589	\$ -	\$ 447,589	\$ 384,400	\$ 262,424	\$ 646,824
調整項目						
收益費損項目						
折舊費用及各項攤提	2,178,779	132,886	2,311,665	2,245,120	-	2,245,120
預期信用減損損失數	-	9,099	9,099	-	8,156	8,156
呆帳(迴轉利益)損失	9,099 (	9,099)	-	8,156 (	8,156)	-
利息費用	659,499	14,159	673,658	547,295	-	547,295
利息收入	(128,683)	-	(128,683)	(44,858)	-	(44,858)
透過損益按公允價值衡量金融資產 淨(利益)損失	(38,454)	-	(38,454)	8,124	-	8,124
採用權益法認列之關聯企業損失 之份額	18,461	-	18,461	125,394	-	125,394
存貨跌價損失	80,893 (	80,893)	-	517 (	517)	-
股份基礎給付酬勞成本	21,405	-	21,405	162	-	162
處分不動產、廠房及設備利益	(4,458)	-	(4,458)	(5,229)	-	(5,229)
處分投資利益	(10,591)	-	(10,591)	(18,152)	-	(18,152)
資產減損損失	-	-	-	269,901 (	262,424)	7,477
未實現外幣兌換損失	(80,597)	-	(80,597)	348,365	-	348,365
長期員工福利費用	106,176	-	106,176	32,563	-	32,563
與營業活動相關之資產/負債變動數						
與營業活動相關之資產之淨變動						
應收帳款及其他應收款	4,767,378	-	4,767,378	818,133	-	818,133
存貨	2,535,092	80,893	2,615,985	(5,684,781)	517 (	( 5,684,264)
預付款項	8,562	-	8,562	27,231	-	27,231
其他流動資產	(616,160)	-	(616,160)	(12,029)	-	(12,029)
與營業活動相關之負債之淨變動						
應付帳款及其他應付款	(3,995,994)	-	(3,995,994)	3,549,223	-	3,549,223
合約負債-流動	-	15,103	15,103	-	19,898	19,898
其他流動負債	(97,871)	(15,103)	(112,974)	102,846 (	19,898)	82,948
長期應付員工福利	(15,374)	-	(15,374)	(13,102)	-	(13,102)
其他非流動負債	(16,481)	-	(16,481)	991	-	991
營運產生之現金流入	5,828,270	147,045	5,975,315	2,690,270	-	2,690,270
收取之利息	101,231	-	101,231	20,647	-	20,647
支付之所得稅	(186,809)	-	(186,809)	(140,779)	-	(140,779)
營業活動之淨現金流入	5,742,692	147,045	5,889,737	2,570,138	-	2,570,138

註：上列民國108年度財務報表之所有科目金額，係以民國108年12月31日之匯率 USD 1=NTD 29.98換算。

上列民國107年度財務報表之所有科目金額，係以民國107年12月31日之匯率 Baht 1=NTD 0.95換算。

(續次頁)

泰金寶科技股份有限公司及子公司
合併現金流量表
(依中華民國金管會認可之IFRSs重編)

(單位：新台幣仟元)

	108年1月1日至12月31日			107年1月1日至12月31日		
	依所屬國法令 及會計原則規 定編製之金額	依我國法令及 會計原則規定 調節之金額	依我國規定 編製之金額	依所屬國法令 及會計原則規 定編製之金額	依我國法令及 會計原則規定 調節之金額	依我國規定 編製之金額
投資活動之現金流量						
其他流動資產增加	(\$ 181,979)	\$ -	(\$ 181,979)	\$ -	\$ -	\$ -
取得指定為透過損益按公允價值衡量之金融資產	-	-	-	(815,767)	-	(815,767)
處分指定為透過損益按公允價值衡量之金融資產	686,810	-	686,810	-	-	-
取得透過其他綜合損益按公允價值衡量之金融資產	-	-	-	-	(148,041)	(148,041)
取得按攤銷後成本衡量之金融資產	-	(4,497)	(4,497)	-	-	-
取得以成本衡量之金融資產	(4,497)	4,497	-	(148,041)	148,041	-
取得採用權益法之投資	-	-	-	(3,740)	-	(3,740)
取得不動產、廠房及設備	(5,484,567)	-	(5,484,567)	(1,631,337)	-	(1,631,337)
處分不動產、廠房及設備	53,943	-	53,943	16,384	-	16,384
取得無形資產	(47,759)	-	(47,759)	(71,710)	-	(71,710)
其他非流動資產增加	(164,413)	-	(164,413)	(51,004)	-	(51,004)
政府補助款收入收現數	2,798,812	-	2,798,812	-	-	-
收取之利息	27,452	-	27,452	24,211	-	24,211
收取之股利	46,778	-	46,778	2,793	-	2,793
處分子公司之現金轉出數	-	-	-	(347,264)	-	(347,264)
投資活動之淨現金流出	(2,269,420)	-	(2,269,420)	(3,025,475)	-	(3,025,475)
籌資活動之現金流量						
短期借款淨減少數	(2,893,398)	-	(2,893,398)	(436,079)	-	(436,079)
舉借長期借款	839,440	-	839,440	2,764,177	-	2,764,177
償還長期借款	-	-	-	(151,944)	-	(151,944)
租賃本金償還	-	(147,045)	(147,045)	-	-	-
執行認股權收現數	1,474	-	1,474	-	-	-
發放現金股利	(394,313)	-	(394,313)	(432,691)	-	(432,691)
支付之利息	(646,812)	-	(646,812)	(532,014)	-	(532,014)
非控制權益變動	-	-	-	8,975	-	8,975
籌資活動之淨現金流出	(3,093,609)	(147,045)	(3,240,654)	1,220,424	-	1,220,424
匯率影響數	14,658	-	14,658	(571,236)	-	(571,236)
本期現金及約當現金增加數	394,321	-	394,321	193,851	-	193,851
期初現金及約當現金餘額	3,749,546	-	3,749,546	3,661,667	-	3,661,667
期末現金及約當現金餘額	\$ 4,143,867	\$ -	\$ 4,143,867	\$ 3,855,518	\$ -	\$ 3,855,518
現金流量資訊之補充揭露						
未動用現金支付項目						
購置不動產、廠房及設備尚未支付數	\$ 255,821	\$ -	\$ 255,821	\$ 113,219	\$ -	\$ 113,219
購置無形資產尚未支付數	170,886	-	170,886	-	-	-
出售不動產、廠房及設備尚未收現數	38,578	-	38,578	42,276	-	42,276

註：上列民國108年度財務報表之所有科目金額，係以民國108年12月31日之匯率 USD 1=NTD 29.98換算。

上列民國107年度財務報表之所有科目金額，係以民國107年12月31日之匯率 Baht 1=NTD 0.95換算。

董事長：許勝雄

經理人：鄧孔訓

會計主管：羅家珠





泰金寶科技股份有限公司及子公司

合併財務報告重編說明

民國 108 年及 107 年 12 月 31 日

(除另予註明者外，金額係以新台幣仟元為單位)

一、合併財務報告重編原則

泰金寶科技股份有限公司及子公司(以下簡稱本集團)如附件四所列之民國 108 年度財務報告，係包括泰金寶科技股份有限公司(以下簡稱本公司)及持股達 50% 之被投資公司之合併財務資訊及本公司個別之財務資訊。

本集團依其所屬國暨泰國之法令及該國所採用之會計原則編製之主要報表格式與中華民國之規定不符，爰依「第二上市(櫃)公司財務報告複核要點」規定，將合併資產負債表、合併綜合損益表及合併現金流量表予以重編。

二、中華民國金管會認可之 IFRSs 與泰國一般公認會計原則差異彙總說明

除中華民國與泰國對主要報表之格式規定差異外，所適用會計原則之差異彙總說明如下：

	中華民國所採用之會計原則	泰國所採用之會計原則	資產影響數					負債影響數		權益影響數	
			透過損益按公允價值衡量之金融資產－流動	其他流動資產	透過其他綜合損益按公允價值衡量之金融資產－非流動	按攤銷後成本衡量之金融資產－非流動	以成本衡量之金融資產－非流動	合約負債－流動	其他流動負債	未分配盈餘	其他權益
應收帳款及其他應收款	依我國證券發行人財務報表編製準則規定，金額重大之應收關係人款項應單獨列示。	可合併列示於資產負債表。	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
應付帳款及其他應付款	依我國證券發行人財務報表編製準則規定，金額重大之應付關係人款項應單獨列示。	可合併列示於資產負債表。	-	-	-	-	-	-	-	-	-
金融工具	依 IFRS 9 分類規定揭露表達。	依 TAS 39 分類規定揭露表達。	-	-	-	-	-	-	-	-	-
	1. 轉入透過損益按公允價值衡量之金融資產－流動		289,794	(289,794)	-	-	-	-	-	-	-
	2. 轉入透過其他綜合損益按公允價值衡量之金融資產－非流動按攤銷後成本衡量之金融資產－非流動		-	-	443,401	56,962	(500,363)	-	-	-	-
	3. 公允價值調整數(108/1/1)		-	-	-	-	-	-	-	270,000	(270,000)
客戶合約之收入	合約負債－流動依 IFRS 15 之規定揭露表達。	合併列示於其他流動負債。	-	-	-	-	-	174,574	(174,574)	-	-
總計			\$ 289,794	(\$ 289,794)	\$ 443,401	\$ 56,962	(\$ 500,363)	\$ 174,574	(\$ 174,574)	\$ 270,000	(\$ 270,000)

	中華民國所採用之會計原則	泰國所採用之會計原則	資產影響數		負債影響數			損益影響數				
			使用權資產	其他非流動資產	租賃負債－流動	其他流動負債	租賃負債－非流動	營業成本－折舊	營業成本－租金	營業費用－折舊	營業費用－租金	財務成本
租賃	依 IFRS 16 之規定揭露表達。	依 TAS 17 之規定揭露表達。	\$ 651,415	(\$ 58,282)	\$ 178,608	(\$ 21,676)	\$ 436,201	\$ 100,298	(\$ 113,933)	\$ 32,588	(\$ 33,112)	\$ 14,159

附 件 四

泰金寶科技股份有限公司及子公司

會計師查核報告暨財務報表

西元 2019 年度

(中譯本)

會計師查核報告

泰金寶科技股份有限公司 公鑒：

查核意見

泰金寶科技股份有限公司及子公司(以下簡稱「泰金寶科技集團」)以美金及泰銖表達之西元 2019 年 12 月 31 日之合併財務狀況表，暨西元 2019 年 1 月 1 日至 12 月 31 日之合併損益表、合併綜合損益表、合併股東權益變動表、合併現金流量表，合併財報附註(包括重大會計政策彙總)以及泰金寶科技股份有限公司同期間之個體財務報表，業經本會計師查核竣事。

依本會計師之意見，上開財務報表在所有重大方面係依照泰國財務報導準則編製，足以允當表達泰金寶科技集團及泰金寶科技股份有限公司以美金及泰銖表達之西元 2019 年 12 月 31 日之財務狀況，暨西元 2019 年 1 月 1 日至 12 月 31 日之財務績效及現金流量。

查核意見之基礎

本會計師係依照泰國審計準則執行查核工作。本會計師於該等準則下之責任將於「會計師查核財務報表之責任」段進一步說明。本會計師所隸屬事務所受獨立性規範之人員已依泰國政府會計師協會發佈之會計師職業道德規範，與泰金寶科技集團保持超然獨立，並履行該規範之其他責任。本會計師相信已取得足夠及適切之查核證據，以作為表示查核意見之基礎。

強調事項

本會計師已針對下列事項盡應有注意：

1. 財務報表附註六所述，泰金寶科技股份有限公司於西元 2019 年度更改功能性貨幣，且自西元 2019 年 1 月 1 日生效。
2. 財務報表附註九所述，泰金寶科技股份有限公司與子公司及關係人間有重大進銷貨交易。

本會計師未因該強調事項而修正查核意見。

關鍵查核事項

關鍵查核事項係指依本會計師之專業判斷，對泰金寶科技集團西元 2019 年度財務報表之查核最為重要之事項。該等事項已於查核財務報表整體及形成查核意見之過程中予以因應，本會計師並不對該等事項單獨表示意見。

本會計師已依照會計師查核準則之規定履行責任。本會計師之查核工作，係為回應本會計師所辨識之財務報表重大不實表達風險所設計之程序。依據執行查核程序之結果，包括針對下列關鍵查核事項所執行之程序，提供對整體財務報表表示查核意見之基礎。

泰金寶科技集團西元 2019 年度財務報表之關鍵查核事項如下：

收入認列

事項說明

由於銷貨收入金額重大，且亦為財報使用者用於衡量企業經營績效之關鍵因子。再者，該公司及子公司銷貨對象眾多且銷貨條件各異，因此本會計師將銷貨收入認列列為關鍵查核事項，並著重於銷貨收入之發生及認列時點之查核。

因應之查核程序

1. 評估及測試與收入認列相關之資訊系統，並透過詢問權責主管銷貨循環之內部控制，瞭解控制並抽核具代表性之樣本以測試該控制之有效性。
2. 以抽樣之方式，抽核當年度銷貨交易之相關文件，確認收入認列是否與銷售條件一致，並與該公司政策相符。
3. 以抽樣之方式，抽核當年度及會計年度終了日前後，實際發生銷售交易之相關文件。
4. 覆核該公司於期後發生之銷貨退回單據。
5. 執行分析性程序，以確認本期銷售交易可能出現之異常情形。

變更功能性貨幣

事項說明

如強調事項段及合併財務報表附註六所述，公司之功能性貨幣自泰銖改為美金。此變更係因稅務局公佈稅收法修正案允許公司或法律合夥企業在計算企業所得稅時使用泰銖以外的貨幣。因此，公司之管理階層決定自西元 2019 年 1 月 1 日起將功能性貨幣自泰銖改為美金。本會計師已考量功能性貨幣之變更對於合併財務報表之影響，以及管理階層對功能性貨幣判斷之適當性。

因應之查核程序

1. 檢視管理階層對於功能性貨幣變更之分析及結果，以評估變更之適當性。
2. 比較公司對於功能性貨幣變更之會計處理與財務報導準則是否一致。
3. 重新執行公司之轉換程序以確認財務報表餘額已依據西元 2019 年 1 月 1 日之匯率轉換為新的功能性貨幣，外幣交易已正確轉換為美金。

備抵存貨跌價損失評估

事項說明

如合併財務報表附註十一所述，評估存貨之淨變現價值時，備抵跌價損失評估較仰賴管理階層之專業判斷，且需詳細分析產品生命週期及競爭環境。因此有備抵存貨跌價損失提列不足之風險。

因應之查核程序

1. 透過詢問權責主管與備抵存貨跌價損失有關之內部控制，瞭解該控制並抽核具代表性之樣本測試該控制之有效性。
2. 瞭解及測試評估備抵存貨跌價損失之假設及提列基礎，並覆核採用之假設及提列基礎之一致性。

3. 比較存貨庫齡及存貨變動，以辨認存貨週轉率低於正常水準之生產線。
4. 比較資產負債表日後每一生產線自銷貨交易產生之存貨成本。

其他事項

提供其他資訊係管理階層之責任。其他資訊係包括泰金寶科技集團年報但不包括財務報表及本會計師之查核報告。泰金寶科技集團年報預計將於查核報告日後提供予本會計師。

本會計師對財務報表表示之意見不包括其他資訊且不對其提供任何確信。

基於財務報表之查核，本會計師之責任係閱讀其他資訊，並考量其他資訊是否與財務報表、本會計師於查核過程中獲得之資訊或其他任何資訊存有重大不實表達。

本會計師於閱讀泰金寶科技集團年報時，如發現存有重大不實表達，本會計師應將該事項告知相關治理單位。

管理階層與治理單位對財務報表之責任

管理階層之責任係依照泰國財務報導準則編製允當表達之財務報表，且維持與財務報表編製有關之必要內部控制，以確保財務報表未存有導因於舞弊或錯誤之重大不實表達。

於編製財務報表時，管理階層之責任亦包括評估泰金寶科技集團繼續經營之能力、相關事項之揭露，以及繼續經營會計基礎之採用，除非管理階層意圖清算泰金寶科技集團或停止營業，或除清算或停業外別無實際可行之其他方案。

泰金寶科技集團之治理單位負有監督財務報導流程之責任。

會計師查核財務報表之責任

本會計師查核財務報表之目的，係對財務報表整體是否存有導因於舞弊或錯誤之重大不實表達取得合理確信，並出具查核報告。合理確信係高度確信，惟依照泰國審計準則執行之查核工作無法保證必能偵出財務報表存有之重大不實表達。不實表達可能導因於錯誤或舞弊。如不實表達之個別金額或彙總數可合理預期將影響財務報表使用者所作之經濟決策，則被認為具有重大性。

本會計師依照泰國審計準則查核時，運用專業判斷並保持專業上之懷疑。本會計師亦執行下列工作：

1. 辨認並評估財務報表導因於舞弊或錯誤之重大不實表達風險；對所評估之風險設計及執行適當之因應對策；並取得足夠及適切之查核證據以作為查核意見之基礎。因舞弊可能涉及共謀、偽造、故意遺漏、不實聲明或踰越內部控制，故未偵出導因於舞弊之重大不實表達之風險高於導因於錯誤者。
2. 對與查核攸關之內部控制取得必要之瞭解，以設計當時情況下適當之查核程序，惟其目的非對泰金寶科技集團內部控制之有效性表示意見。
3. 評估管理階層所採用會計政策之適當性，及其所作會計估計與相關揭露之合理性。

4. 依據所取得之查核證據，對管理階層採用繼續經營會計基礎之適當性，以及使泰金寶科技集團繼續經營之能力可能產生重大疑慮之事件或情況是否存在重大不確定性，作出結論。本會計師若認為該等事件或情況存在重大不確定性，則須於查核報告中提醒財務報表使用者注意財務報表之相關揭露，或於該等揭露係屬不適當時修正查核意見。本會計師之結論係以截至查核報告日所取得之查核證據為基礎。惟未來事件或情況可能導致泰金寶科技集團不再具有繼續經營之能力。
5. 評估財務報表（包括相關附註）之整體表達、結構及內容，以及財務報表是否允當表達相關交易及事件。
6. 對於集團內組成個體之財務資訊取得足夠及適切之查核證據，以對合併財務報表表示意見。本會計師負責集團查核案件之指導、監督及執行，並負責形成集團查核意見。

本會計師與治理單位溝通之事項，包括所規劃之查核範圍及時間，以及重大查核發現（包括於查核過程中所辨認之內部控制顯著缺失）。

本會計師亦向治理單位提供本會計師所隸屬事務所受獨立性規範之人員已遵循會計師職業道德規範中有關獨立性之聲明，並與治理單位溝通所有可能被認為會影響會計師獨立性之關係及其他事項（包括相關防護措施）。

本會計師從與治理單位溝通之事項中，決定對本年度財務報表查核之關鍵查核事項。本會計師於查核報告中敘明該等事項，除非法令不允許公開揭露特定事項，或在極罕見情況下，本會計師決定不於查核報告中溝通特定事項，因可合理預期此溝通所產生之負面影響大於所增進之公眾利益。

本會計師對本查核報告之查核結果負責。

Rungnapa Lertsuwankul

Certified Public Accountant (Thailand) No. 3516

安永會計師事務所

曼谷：西元 2020 年 2 月 28 日

泰金寶科技股份有限公司及子公司

財務狀況表

(單位: 泰銖元)

		合 併 財 務 報 表		個 體 財 務 報 表	
		2 0 1 9 年	2 0 1 8 年	2 0 1 9 年	2 0 1 8 年
	附 註	12 月 31 日	12 月 31 日	12 月 31 日	12 月 31 日
資產					
流動資產					
現金及約當現金	七	\$ 4,167,917,632	\$ 4,058,440,027	\$ 263,219,965	\$ 821,209,620
短期投資	八	291,476,072	852,665,186	-	-
應收帳款與其他應收款	九、十	18,252,665,645	24,808,358,426	14,286,537,435	16,609,806,323
存貨淨額	十一	13,215,771,308	17,053,078,152	8,399,372,094	10,929,646,419
預付貨款		64,430,745	78,282,055	60,536,296	54,818,212
其他流動資產	十二	1,333,115,155	707,228,645	546,537,813	376,538,467
流動資產小計		37,325,376,557	47,558,052,491	23,556,203,603	28,792,019,041
非流動資產					
受限制銀行存款		15,114,572	16,551,291	-	-
投資關聯企業淨額	十三	1,223,853,704	1,121,635,172	1,154,855,532	1,028,930,722
投資子公司淨額	十四	-	-	12,282,541,192	11,951,590,414
其他長期投資淨額	十五	503,267,034	536,168,277	384,660,617	413,427,077
其他長期應收款	九	-	-	708,277,024	2,738,864,866
長期資金融通款-關係人	九	194,508,467	118,092,500	825,018,536	887,832,000
不動產、廠房及設備淨額	十六	14,277,208,029	14,763,384,222	8,165,579,478	8,032,585,529
商譽		45,576,203	49,046,196	-	-
其他無形資產	十七	313,635,101	112,842,395	-	-
遞延所得稅資產	二十八	109,927,643	108,620,339	8,642,559	12,327,945
淨確定福利資產-非流動	二十三	40,209,243	52,105,248	-	-
其他非流動資產					
土地使用權淨額	十八	57,705,077	64,904,394	-	-
其他		355,358,709	296,954,921	1,217,407	1,180,167
非流動資產小計		17,136,363,782	17,240,304,955	23,530,792,345	25,066,738,720
資產總計		\$ 54,461,740,339	\$ 64,798,357,446	\$ 47,086,995,948	\$ 53,858,757,761

後附財務報表附註係本財務報告之一部分

泰金寶科技股份有限公司及子公司

財務狀況表(續)

(單位: 泰銖元)

	附註	合 併 財 務 報 表		個 體 財 務 報 表	
		2 0 1 9 年 12 月 31 日	2 0 1 8 年 12 月 31 日	2 0 1 9 年 12 月 31 日	2 0 1 8 年 12 月 31 日
負債					
流動負債					
短期借款	十九	\$ 10,762,240,650	\$ 14,796,493,053	\$ 8,950,905,671	\$ 12,587,458,981
應付帳款及其他應付款	九、二十	19,578,605,596	25,206,433,719	11,799,753,580	14,513,668,914
一年內到期之長期借款	二十二	1,302,652,800	-	-	-
應付所得稅		31,956,063	86,814,940	2,769,615	8,254,609
其他流動負債	二十一	427,556,159	461,994,374	87,400,132	32,350,920
流動負債小計		32,103,011,268	40,551,736,086	20,840,828,998	27,141,733,424
非流動負債					
長期借款	二十二	5,361,381,200	6,263,100,325	-	-
長期員工福利準備	二十三	368,141,110	208,379,411	320,138,565	182,797,060
遞延所得稅負債	二十八	10,602,961	37,591,347	-	-
其他非流動負債		156,267,888	1,043,172	-	-
備抵權益法投資關聯企業	十三	333,220,184	56,410,538	333,220,184	56,410,538
備抵權益法投資子公司	十四	-	-	9,526,013,343	8,910,397,388
非流動負債小計		6,229,613,343	6,566,524,793	10,179,372,092	9,149,604,986
負債總計		38,332,624,611	47,118,260,879	31,020,201,090	36,291,338,410
股東權益					
股本					
核准股數為普通股 4,979,068,075股(西元2018年 12月31日:4,979,068,075股)， 每股面值泰銖1元，發行股數為 普通股4,554,643,575股，每股 面值泰銖1元。		4,554,643,575	4,554,643,575	4,554,643,575	4,554,643,575
普通股發行溢價		3,386,400,546	3,386,400,546	3,386,400,546	3,386,400,546
資本公積-股份基礎給付	二十四	179,537,619	157,846,775	179,537,619	157,846,775
資本公積-認列對子公司所有權 權益變動數		78,898,143	78,898,143	78,898,143	78,898,143
保留盈餘					
法定盈餘公積	二十五	511,111,587	511,111,587	511,111,587	511,111,587
未分配盈餘		10,399,613,247	10,438,889,451	10,399,613,247	10,438,889,451
其他股東權益合計數		(3,043,409,859)	(1,560,370,726)	(3,043,409,859)	(1,560,370,726)
歸屬於母公司業主之權益合計		16,066,794,858	17,567,419,351	16,066,794,858	17,567,419,351
非控制權益		62,320,870	112,677,216	-	-
股東權益總計		16,129,115,728	17,680,096,567	16,066,794,858	17,567,419,351
負債及股東權益合計		\$ 54,461,740,339	\$ 64,798,357,446	\$ 47,086,995,948	\$ 53,858,757,761

後附財務報表附註係本財務報告之一部分

泰金寶科技股份有限公司及子公司

財務狀況表

	附註	(單位: 美金元)	
		合併財務報表	個體財務報表
		2019年 12月31日	2019年 12月31日
資產			
流動資產			
現金及約當現金	七	\$ 138,221,053	\$ 8,729,189
短期投資	八	9,666,249	-
應收帳款與其他應收款	九、十	605,314,905	473,785,814
存貨淨額	十一	438,275,894	278,549,184
預付貨款		2,136,723	2,007,571
其他流動資產	十二	44,210,226	18,124,886
流動資產小計		<u>1,237,825,050</u>	<u>781,196,644</u>
非流動資產			
受限制銀行存款		501,246	-
投資關聯企業淨額	十三	40,586,778	38,298,585
投資子公司淨額	十四	-	407,327,094
其他長期投資淨額	十五	16,689,893	12,756,537
其他長期應收款	九	-	23,488,659
長期資金融通款-關係人	九	6,450,503	27,360,169
不動產、廠房及設備淨額	十六	473,476,422	270,795,897
商譽		1,511,448	-
其他無形資產	十七	10,401,111	-
遞延所得稅資產	二十八	3,645,541	286,614
淨確定福利資產-非流動	二十三	1,333,463	-
其他非流動資產			
土地使用權淨額	十八	1,913,679	-
其他		11,784,795	40,373
非流動資產小計		<u>568,294,879</u>	<u>780,353,928</u>
資產總計		<u>\$ 1,806,119,929</u>	<u>\$ 1,561,550,572</u>

後附財務報表附註係本財務報告之一部分

泰金寶科技股份有限公司及子公司
財務狀況表(續)

		(單位:美金元)	
		合併財務報表	個體財務報表
		2019年 12月31日	2019年 12月31日
負債	附註		
流動負債			
短期借款	十九	\$ 356,909,221	\$ 296,839,745
應付帳款及其他應付款	九、二十	649,287,179	391,316,362
一年內到期之長期借款	二十二	43,200,000	-
應付所得稅		1,059,762	91,849
其他流動負債	二十一	14,179,086	2,898,459
流動負債小計		1,064,635,248	691,146,415
非流動負債			
長期借款	二十二	177,800,000	-
長期員工福利準備	二十三	12,208,699	10,616,786
遞延所得稅負債	二十八	351,627	-
其他非流動負債		5,182,327	-
備抵權益法投資關聯企業	十三	11,050,613	11,050,613
備抵權益法投資子公司	十四	-	315,912,096
非流動負債小計		206,593,266	337,579,495
負債總計		1,271,228,514	1,028,725,910
股東權益			
股本			
核准股數為普通股 4,979,068,075股(西元2018年 12月31日:4,979,068,075股), 每股面值泰銖1元,發行股數為 普通股4,554,643,575股,每股 面值泰銖1元。		140,359,681	140,359,681
普通股發行溢價		104,358,133	104,358,133
資本公積-股份基礎給付	二十四	5,569,161	5,569,161
資本公積-認列對子公司所有權 權益變動數		2,431,391	2,431,391
保留盈餘			
法定盈餘公積	二十五	15,750,839	15,750,839
未分配盈餘		320,240,784	320,240,784
其他股東權益合計數		(55,885,327)	(55,885,327)
歸屬於母公司業主之權益合計		532,824,662	532,824,662
非控制權益		2,066,753	-
股東權益總計		534,891,415	532,824,662
負債及股東權益合計		\$ 1,806,119,929	\$ 1,561,550,572

後附財務報表附註係本財務報告之一部分

泰金寶科技股份有限公司及子公司
損 益 表
西元2019年及2018年1月1日至12月31日

(單位：泰銖元)

	附 註	合 併 財 務 報 表		個 體 財 務 報 表	
		2019	2018	2019	2018
收益					
銷貨收入	九	\$ 102,493,848,246	\$ 112,966,791,752	\$ 77,557,740,768	\$ 80,989,824,553
服務收入		124,981,759	74,978,246	-	-
兌換收益		-	191,080,175	-	280,430,725
衍生性金融商品評價利益		250,882,762	114,088,987	54,474,232	-
其他收入	九	265,080,891	152,392,453	195,206,828	180,067,983
收益小計		<u>103,134,793,658</u>	<u>113,499,331,613</u>	<u>77,807,421,828</u>	<u>81,450,323,261</u>
費用					
銷貨成本	九	(97,040,462,896)	(107,430,401,934)	(75,580,442,543)	(78,597,217,175)
服務成本		(40,530,999)	(26,813,022)	-	-
推銷費用		(422,875,633)	(414,656,498)	(69,025,829)	(69,724,666)
管理費用	九	(4,018,207,334)	(3,987,825,244)	(422,306,923)	(353,745,019)
資產減損損失		-	(284,105,922)	-	(284,105,922)
兌換損失		(216,252,804)	-	(213,409,943)	-
費用小計		<u>(101,738,329,666)</u>	<u>(112,143,802,620)</u>	<u>(76,285,185,238)</u>	<u>(79,304,792,782)</u>
投資關聯企業及子公司前淨利		1,396,463,992	1,355,528,993	1,522,236,590	2,145,530,479
投資關聯企業損失	十三	(17,872,185)	(131,994,104)	(21,792,243)	(130,363,961)
投資子公司損失	十四	-	-	(703,522,482)	(1,314,909,765)
財務費用及所得稅前淨利		1,378,591,807	1,223,534,889	796,921,865	700,256,753
財務費用		(907,191,170)	(818,902,849)	(385,330,752)	(371,026,590)
稅前淨利		471,400,637	404,632,040	411,591,113	329,230,163
所得稅費用	二十八	(123,874,948)	(173,071,303)	(18,792,186)	(7,586,552)
本期淨利		<u>\$ 347,525,689</u>	<u>\$ 231,560,737</u>	<u>\$ 392,798,927</u>	<u>\$ 321,643,611</u>
淨利(損)歸屬於：					
母公司業主		\$ 392,798,927	\$ 321,643,611	<u>\$ 392,798,927</u>	<u>\$ 321,643,611</u>
非控制權益		(45,273,238)	(90,082,874)		
		<u>\$ 347,525,689</u>	<u>\$ 231,560,737</u>		
每股盈餘	三十				
基本每股盈餘					
本期淨利		<u>\$ 0.09</u>	<u>\$ 0.07</u>	<u>\$ 0.09</u>	<u>\$ 0.07</u>
稀釋每股盈餘					
本期淨利		<u>\$ 0.09</u>	<u>\$ 0.07</u>	<u>\$ 0.09</u>	<u>\$ 0.07</u>

後附財務報表附註係本財務報告之一部分

泰金寶科技股份有限公司及子公司
綜合損益表
西元2019年及2018年1月1日至12月31日

(單位：泰銖元)

附註	合 併 財 務 報 表		個 體 財 務 報 表	
	2019	2018	2019	2018
本期淨利	\$ 347,525,689	\$ 231,560,737	\$ 392,798,927	\$ 321,643,611
本期其他綜合損益				
後續可能重分類至損益之項目				
國外營運機構財務報表換算之兌換差額	(215,593,278)	(1,002,871,779)	-	-
採用權益法認列關聯企業之其他綜合損益之份額	十三 (25,680,443)	(12,244,873)	(4,279,774)	36,910,158
採用權益法認列子公司之其他綜合損益之份額	十四 -	-	(236,993,947)	(1,052,026,810)
備供出售金融商品未實現評價損益	529,601	(8,166,310)	529,601	(8,166,310)
所得稅影響數	二十八 (55,539)	1,633,262	(55,539)	1,633,262
後續可能重分類至損益之項目合計	(240,799,659)	(1,021,649,700)	(240,799,659)	(1,021,649,700)
不重分類至損益之項目				
財務報表功能性貨幣轉換為表達貨幣之匯率影響數	(1,249,080,862)	-	(1,242,239,474)	-
採用權益法認列關聯企業之其他綜合損益之份額	十四 -	-	33,802,761	25,554,855
精算損失	二十三 (25,896,042)	52,291,337	(59,698,803)	26,736,482
所得稅影響數	二十八 3,738,833	(3,785,325)	3,738,833	(3,785,325)
不重分類至損益之項目合計	(1,271,238,071)	48,506,012	(1,264,396,683)	48,506,012
本期其他綜合損益	(1,512,037,730)	(973,143,688)	(1,505,196,342)	(973,143,688)
本期綜合損益	<u>(\$ 1,164,512,041)</u>	<u>(\$ 741,582,951)</u>	<u>(\$ 1,112,397,415)</u>	<u>(\$ 651,500,077)</u>
綜合損益總額歸屬於：				
母公司業主	(\$ 1,112,397,415)	(\$ 651,500,077)	<u>(\$ 1,112,397,415)</u>	<u>(\$ 651,500,077)</u>
非控制權益	(52,114,626)	(90,082,874)		
	<u>(\$ 1,164,512,041)</u>	<u>(\$ 741,582,951)</u>		

後附財務報表附註係本財務報告之一部分

泰金寶科技股份有限公司及子公司
損 益 表
西元2019年及2018年1月1日至12月31日

	附 註	(單位：美金元)	
		合 併 財 務 報 表	個 體 財 務 報 表
		2019	2019
收 益			
銷貨收入	九	\$ 3,309,022,745	\$ 2,504,698,770
服務收入		4,033,687	-
衍生性金融商品評價利益		8,111,100	1,727,253
其他收入	九	8,494,699	6,304,348
收益小計		3,329,662,231	2,512,730,371
費 用			
銷貨成本	九	(3,132,952,448)	(2,440,874,445)
服務成本		(1,330,309)	-
推銷費用		(13,670,050)	(2,230,854)
管理費用	九	(129,857,613)	(13,680,826)
兌換損失		(7,039,975)	(6,859,036)
費用小計		(3,284,850,395)	(2,463,645,161)
投資關聯企業及子公司前淨利		44,811,836	49,085,210
投資關聯企業損失	十三	(615,780)	(743,441)
投資子公司損失	十四	-	(22,882,213)
財務費用及所得稅前淨利		44,196,056	25,459,556
財務費用		(29,266,457)	(12,426,626)
稅前淨利		14,929,599	13,032,930
所得稅費用	二十八	(3,960,932)	(600,352)
本期淨利		\$ 10,968,667	\$ 12,432,578
淨利(損)歸屬於：			
母公司業主		\$ 12,432,578	\$ 12,432,578
非控制權益		(1,463,911)	-
		\$ 10,968,667	-
每股盈餘	三十		
基本每股盈餘			
本期淨利		\$ 0.0027	\$ 0.0027
稀釋每股盈餘			
本期淨利		\$ 0.0027	\$ 0.0027

後附財務報表附註係本財務報告之一部分

泰金寶科技股份有限公司及子公司
綜合損益表
西元2019年及2018年1月1日至12月31日

	附 註	(單位：美金元)	
		合併財務報表	個體財務報表
		2019	2019
本期淨利		\$ 10,968,667	\$ 12,432,578
本期其他綜合損益			
後續可能重分類至損益之項目			
國外營運機構財務報表換算之兌換差額		(6,973,215)	-
採用權益法認列關聯企業之其他綜合損益之份額	十三	(839,250)	(142,922)
採用權益法認列子公司之其他綜合損益之份額	十四	-	(7,669,543)
備供出售金融商品未實現評價損益		16,025	16,025
所得稅影響數	二十八	(3,205)	(3,205)
後續可能重分類至損益之項目合計		(7,799,645)	(7,799,645)
不重分類至損益之項目			
採用權益法認列關聯企業之其他綜合損益之份額	十四	-	1,119,753
精算損失	二十三	(857,834)	(1,977,587)
所得稅影響數	二十八	125,070	125,070
不重分類至損益之項目合計		(732,764)	(732,764)
本期其他綜合損益		(8,532,409)	(8,532,409)
本期綜合損益		<u>\$ 2,436,258</u>	<u>\$ 3,900,169</u>
綜合損益總額歸屬於：			
母公司業主		\$ 3,900,169	<u>\$ 3,900,169</u>
非控制權益		(1,463,911)	
		<u>\$ 2,436,258</u>	

後附財務報表附註係本財務報告之一部分

臺金寶科技股份有限公司及子公司
股東權益變動表
西元2019年及2018年1月1日至12月31日

(單位: 泰銖元)

	合 併 財 務 報 表												
							其 他 股 東 權 益						
							其 他 綜 合 損 益						
	資 本 公 積 -						國 外 營 運 機 構 採 用 權 益 法 認 列 備 供 出 售 其 他 股 東						
	股 本	普 通 股	資 本 公 積 -	認 列 對 子 公 司 所	保 留 盈 餘	盈 餘	財 務 報 表 換 算	關 聯 企 業 之 其 他	金 融 商 品 未 實 現	權 益 組 成	歸 屬 於 母 公 司	業 主 之 權 益 合 計	合 計
		發 行 溢 價	股 份 基 礎 給 付	有 權 權 益 變 動 數	法 定 盈 餘 公 積	未 分 配 盈 餘	之 兌 換 差 額	綜 合 損 益 之 份 額	評 價 損 益	項 目 合 計			
2018年1月1日餘額	\$ 4,554,643,575	\$ 3,386,400,546	\$ 157,676,158	\$ 10,997,317	\$ 511,111,587	\$10,524,204,186	(\$ 554,260,581)	\$ 15,975,053	(\$ 435,498)	(\$ 538,721,026)	\$18,606,312,343	\$ 193,312,689	\$18,799,625,032
本期淨利	-	-	-	-	-	321,643,611	-	-	-	-	321,643,611	(90,082,874)	231,560,737
本期其他綜合損益	-	-	-	-	-	48,506,012	(1,002,871,779)	(12,244,873)	(6,533,048)	(1,021,649,700)	(973,143,688)	-	(973,143,688)
本期綜合損益總額	-	-	-	-	-	370,149,623	(1,002,871,779)	(12,244,873)	(6,533,048)	(1,021,649,700)	(651,500,077)	(90,082,874)	(741,582,951)
發放現金股利(附註三十三)	-	-	-	-	-	(455,464,358)	-	-	-	-	(455,464,358)	-	(455,464,358)
股份基礎給付交易(附註二十四)	-	-	170,617	-	-	-	-	-	-	-	170,617	-	170,617
認列對子公司所有權權益變動數	-	-	-	67,900,826	-	-	-	-	-	-	67,900,826	-	67,900,826
非控制權益變動數	-	-	-	-	-	-	-	-	-	-	-	9,447,401	9,447,401
2018年12月31日餘額	\$ 4,554,643,575	\$ 3,386,400,546	\$ 157,846,775	\$ 78,898,143	\$ 511,111,587	\$10,438,889,451	(\$ 1,557,132,360)	\$ 3,730,180	(\$ 6,968,546)	(\$ 1,560,370,726)	\$17,567,419,351	\$ 112,677,216	\$17,680,096,567
2019年1月1日餘額	\$ 4,554,643,575	\$ 3,386,400,546	\$ 157,846,775	\$ 78,898,143	\$ 511,111,587	\$10,438,889,451	(\$ 1,557,132,360)	\$ 3,730,180	(\$ 6,968,546)	(\$ 1,560,370,726)	\$17,567,419,351	\$ 112,677,216	\$17,680,096,567
本期淨利	-	-	-	-	-	392,798,927	-	-	-	-	392,798,927	(45,273,238)	347,525,689
本期其他綜合損益	-	-	-	-	-	(22,157,209)	(1,457,832,752)	(25,680,443)	474,062	(1,483,039,133)	(1,505,196,342)	(6,841,388)	(1,512,037,730)
本期綜合損益總額	-	-	-	-	-	370,641,718	(1,457,832,752)	(25,680,443)	474,062	(1,483,039,133)	(1,112,397,415)	(52,114,626)	(1,164,512,041)
發放現金股利(附註三十三)	-	-	-	-	-	(409,917,922)	-	-	-	-	(409,917,922)	-	(409,917,922)
股份基礎給付交易(附註二十四)	-	-	21,971,850	-	-	-	-	-	-	-	21,971,850	-	21,971,850
執行認股權	-	-	(281,006)	-	-	-	-	-	-	-	(281,006)	1,758,280	1,477,274
2019年12月31日餘額	\$ 4,554,643,575	\$ 3,386,400,546	\$ 179,537,619	\$ 78,898,143	\$ 511,111,587	\$10,399,613,247	(\$ 3,014,965,112)	(\$ 21,950,263)	(\$ 6,494,484)	(\$ 3,043,409,859)	\$16,066,794,858	\$ 62,320,870	\$16,129,115,728

後附財務報表附註係本財務報告之一部分

臺金寶科技股份有限公司及子公司
股東權益變動表
西元2019年及2018年1月1日至12月31日

(單位: 美金元)

	合 併 財 務 報 表												
	其 他 股 東 權 益												
	其 他 綜 合 損 益												
	國外營運機構 採用權益法認列 備供出售 其他股東 歸屬於母公司												
	股 本	普通 股	資 本 公 積 -	資本公積 -	保 留 盈 餘	未 分 配 盈 餘	國外營運機構 財務報表換算 之兌換差額	採用權益法認列 關聯企業之其他 綜合損益之份額	備供出售 金融商品未實現 評價損益	其他股東 權益組成 項目合計	業主之權益合計	非控制權益	合 計
		發行溢價	股份基礎給付	認列對子公司所 有權權益變動數	法定盈餘公積	未分配盈餘							
2019年1月1日餘額	\$ 140,359,681	\$ 104,358,133	\$ 4,864,337	\$ 2,431,391	\$ 15,750,839	\$ 321,693,491	(\$ 47,985,885)	\$ 114,952	(\$ 214,749)	(\$ 48,085,682)	\$ 541,372,190	\$ 3,472,355	\$ 544,844,545
本期淨利	-	-	-	-	-	12,432,578	-	-	-	-	12,432,578	(1,463,911)	10,968,667
本期其他綜合損益	-	-	-	-	-	(732,764)	(6,973,215)	(839,250)	12,820	(7,799,645)	(8,532,409)	-	(8,532,409)
本期綜合損益總額	-	-	-	-	-	11,699,814	(6,973,215)	(839,250)	12,820	(7,799,645)	3,900,169	(1,463,911)	2,436,258
發放現金股利(附註三十三)	-	-	-	-	-	(13,152,521)	-	-	-	-	(13,152,521)	-	(13,152,521)
股份基礎給付交易(附註二十四)	-	-	713,984	-	-	-	-	-	-	-	713,984	-	713,984
執行認股權	-	-	(9,160)	-	-	-	-	-	-	-	(9,160)	58,309	49,149
2019年12月31日餘額	\$ 140,359,681	\$ 104,358,133	\$ 5,569,161	\$ 2,431,391	\$ 15,750,839	\$ 320,240,784	(\$ 54,959,100)	(\$ 724,298)	(\$ 201,929)	(\$ 55,885,327)	\$ 532,824,662	\$ 2,066,753	\$ 534,891,415

後附財務報表附註係本財務報告之一部分

泰金寶科技股份有限公司
股東權益變動表
西元2019年及2018年1月1日至12月31日

(單位: 泰錄元)

	個 體 財 務 報 表						其 他 股 東 權 益				
							其 他 綜 合 損 益				
							採用權益法				
							國外營運機構 財務報表換算 之兌換差額	認列關聯企業 及子公司之其他 綜合損益之份額	備供出售 金融商品未實現 評價損益	其他股東 權益組成 項目合計	合 計
	股 本	普通股 發行溢價	資 本 公 積 - 股份基礎給付	資本公積 - 認列對子公司所 有權權益變動數	保 留 盈 餘 法定盈餘公積	未分配盈餘					
2018年1月1日餘額	\$ 4,554,643,575	\$ 3,386,400,546	\$ 157,676,158	\$ 10,997,317	\$ 511,111,587	\$ 10,524,204,186	\$ -	(\$ 538,285,528)	(\$ 435,498)	(\$ 538,721,026)	\$ 18,606,312,343
本期淨利	-	-	-	-	-	321,643,611	-	-	-	-	321,643,611
本期其他綜合損益	-	-	-	-	-	48,506,012	-	(1,015,116,652)	(6,533,048)	(1,021,649,700)	(973,143,688)
本期綜合損益總額	-	-	-	-	-	370,149,623	-	(1,015,116,652)	(6,533,048)	(1,021,649,700)	(651,500,077)
發放現金股利(附註三十三)	-	-	-	-	-	(455,464,358)	-	-	-	-	(455,464,358)
股份基礎給付交易(附註二十四)	-	-	170,617	-	-	-	-	-	-	-	170,617
認列對子公司所有權權益變動數	-	-	-	67,900,826	-	-	-	-	-	-	67,900,826
2018年12月31日餘額	<u>\$ 4,554,643,575</u>	<u>\$ 3,386,400,546</u>	<u>\$ 157,846,775</u>	<u>\$ 78,898,143</u>	<u>\$ 511,111,587</u>	<u>\$ 10,438,889,451</u>	<u>\$ -</u>	<u>(\$ 1,553,402,180)</u>	<u>(\$ 6,968,546)</u>	<u>(\$ 1,560,370,726)</u>	<u>\$ 17,567,419,351</u>
2019年1月1日餘額	\$ 4,554,643,575	\$ 3,386,400,546	\$ 157,846,775	\$ 78,898,143	\$ 511,111,587	\$ 10,438,889,451	\$ -	(\$ 1,553,402,180)	(\$ 6,968,546)	(\$ 1,560,370,726)	\$ 17,567,419,351
本期淨利	-	-	-	-	-	392,798,927	-	-	-	-	392,798,927
本期其他綜合損益	-	-	-	-	-	(22,157,209)	(1,242,239,474)	(241,273,721)	474,062	(1,483,039,133)	(1,505,196,342)
本期綜合損益總額	-	-	-	-	-	370,641,718	(1,242,239,474)	(241,273,721)	474,062	(1,483,039,133)	(1,112,397,415)
發放現金股利(附註三十三)	-	-	-	-	-	(409,917,922)	-	-	-	-	(409,917,922)
股份基礎給付交易(附註二十四)	-	-	21,971,850	-	-	-	-	-	-	-	21,971,850
執行認股權	-	-	(281,006)	-	-	-	-	-	-	-	(281,006)
2019年12月31日餘額	<u>\$ 4,554,643,575</u>	<u>\$ 3,386,400,546</u>	<u>\$ 179,537,619</u>	<u>\$ 78,898,143</u>	<u>\$ 511,111,587</u>	<u>\$ 10,399,613,247</u>	<u>(\$ 1,242,239,474)</u>	<u>(\$ 1,794,675,901)</u>	<u>(\$ 6,494,484)</u>	<u>(\$ 3,043,409,859)</u>	<u>\$ 16,066,794,858</u>

後附財務報表附註係本財務報告之一部分

泰金寶科技股份有限公司
股東權益變動表
西元2019年及2018年1月1日至12月31日

(單位:美金元)

	個 體 財 務 報 表									
	其 他 股 東 權 益									
	其 他 綜 合 損 益									
	採用權益法									
	認列關聯企業 備供出售 其他股東									
	及子公司之其他 金融商品未實現 權益組成									
	綜合損益之份額 評價損益 項目合計									
	合 計	合 計	合 計	合 計	合 計	合 計	合 計	合 計	合 計	合 計
股 本	普 通 股	資 本 公 積 -	資 本 公 積 -	保 留 盈 餘	保 留 盈 餘	保 留 盈 餘	保 留 盈 餘	保 留 盈 餘	保 留 盈 餘	保 留 盈 餘
發 行 溢 價	發 行 溢 價	發 行 溢 價	發 行 溢 價	發 行 溢 價	發 行 溢 價	發 行 溢 價	發 行 溢 價	發 行 溢 價	發 行 溢 價	發 行 溢 價
股份基礎給付	股份基礎給付	股份基礎給付	股份基礎給付	股份基礎給付	股份基礎給付	股份基礎給付	股份基礎給付	股份基礎給付	股份基礎給付	股份基礎給付
有權權益變動數	有權權益變動數	有權權益變動數	有權權益變動數	有權權益變動數	有權權益變動數	有權權益變動數	有權權益變動數	有權權益變動數	有權權益變動數	有權權益變動數
法定盈餘公積	法定盈餘公積	法定盈餘公積	法定盈餘公積	法定盈餘公積	法定盈餘公積	法定盈餘公積	法定盈餘公積	法定盈餘公積	法定盈餘公積	法定盈餘公積
未分配盈餘	未分配盈餘	未分配盈餘	未分配盈餘	未分配盈餘	未分配盈餘	未分配盈餘	未分配盈餘	未分配盈餘	未分配盈餘	未分配盈餘
2019年1月1日餘額	\$ 140,359,681	\$ 104,358,133	\$ 4,864,337	\$ 2,431,391	\$ 15,750,839	\$ 321,693,491	(\$ 47,870,933)	(\$ 214,749)	(\$ 48,085,682)	\$ 541,372,190
本期淨利	-	-	-	-	-	12,432,578	-	-	-	12,432,578
本期其他綜合損益	-	-	-	-	-	(732,764)	(7,812,465)	12,820	(7,799,645)	(8,532,409)
本期綜合損益總額	-	-	-	-	-	11,699,814	(7,812,465)	12,820	(7,799,645)	3,900,169
發放現金股利(附註三十三)	-	-	-	-	-	(13,152,521)	-	-	-	(13,152,521)
股份基礎給付交易(附註二十四)	-	-	713,984	-	-	-	-	-	-	713,984
執行認股權	-	-	(9,160)	-	-	-	-	-	-	(9,160)
2019年12月31日餘額	\$ 140,359,681	\$ 104,358,133	\$ 5,569,161	\$ 2,431,391	\$ 15,750,839	\$ 320,240,784	(\$ 55,683,398)	(\$ 201,929)	(\$ 55,885,327)	\$ 532,824,662

後附財務報表附註係本財務報告之一部分

泰金寶科技股份有限公司及子公司
現金流量表
西元2019年及2018年1月1日至12月31日

(單位：泰銖元)

	合 併 財 務 報 表		個 體 財 務 報 表	
	2019	2018	2019	2018
營業活動之現金流量				
稅前淨利	\$ 471,400,637	\$ 404,632,040	\$ 411,591,113	\$ 329,230,163
稅前調整項目				
折舊費用及各項攤提	2,250,201,446	2,363,284,627	1,289,239,501	1,385,434,875
呆帳損失	9,277,115	8,584,758	-	-
存貨跌價損失(迴轉利益)	81,657,572	544,300	19,521,777	(157,055)
處分不動產、廠房及設備利益	(4,489,777)	(5,504,741)	(6,041,605)	(1,331,632)
資產減損損失	-	284,105,922	-	284,105,922
處分投資利益	(11,057,838)	(19,107,956)	-	-
投資關聯企業損失	17,872,185	131,994,104	21,792,243	130,363,961
投資子公司損失	-	-	703,522,482	1,314,909,765
員工福利費用	110,562,699	34,276,807	94,119,622	23,161,914
股份基礎給付交易	21,971,850	170,617	4,163,145	-
短期投資評價利益	(402,883)	(2,476,903)	-	-
衍生性金融商品評價(利益)損失	(41,965,023)	11,028,552	951,065	-
未實現兌換(利益)損失	(77,894,073)	366,698,871	(4,386,687)	376,435,102
利息收入	(133,357,974)	(47,219,326)	(29,463,333)	(15,357,602)
利息費用	681,520,758	576,100,080	352,520,484	320,201,505
小計	3,375,296,694	4,107,111,752	2,857,529,807	4,146,996,918
營業資產(增加)減少				
應收帳款及其他應收款	4,860,442,827	861,192,845	1,079,521,297	1,971,100,056
存貨淨額	2,653,987,741	(5,983,979,983)	1,776,644,924	(4,032,463,752)
預付貨款	6,818,550	28,664,552	(10,402,645)	30,821,315
其他流動資產	(630,674,297)	(12,662,571)	(177,977,539)	(96,054,363)
其他長期應收款	-	-	1,886,052,282	-
營業負債增加(減少)				
應付帳款及其他應付款	(4,078,471,995)	3,736,024,337	(1,751,192,198)	359,960,770
其他流動負債	(97,137,918)	108,259,413	56,750,839	7,753,807
提列員工福利費用	(15,869,518)	(13,791,136)	(96,477)	(283,500)
其他非流動負債	(16,885,023)	1,043,172	-	-
營業活動之現金流入	6,057,507,061	2,831,862,381	5,716,830,290	2,387,831,251
收取之利息	104,851,628	21,734,156	29,461,955	15,357,602
本期支付所得稅	(193,330,662)	(148,188,425)	(20,951,658)	(11,652,463)
營業活動之淨現金流入	5,969,028,027	2,705,408,112	5,725,340,587	2,391,536,390

後附財務報表附註係本財務報告之一部分

泰金寶科技股份有限公司及子公司
現金流量表(續)
西元2019年及2018年1月1日至12月31日

(單位：泰銖元)

	合 併 財 務 報 表		個 體 財 務 報 表	
	2019	2018	2019	2018
投資活動之現金流量				
定期存款增加	(\$ 189,574,858)	\$ -	\$ -	\$ -
短期投資減少(增加)	716,013,167	(858,701,044)	-	-
受限制存款(增加)減少	(52,855)	521,652	-	-
長期資金融通款-關係人增加	(86,007,798)	(124,456,250)	-	(653,503,000)
投資關聯企業增加	-	(3,937,181)	-	-
取得投資子公司	-	-	(2,565,957,333)	(100,000,000)
額外投資子公司	-	-	(1,636,747,983)	-
取得其他長期投資	-	(155,833,000)	-	(155,833,000)
額外其他長期投資	(4,721,671)	-	-	-
購置不動產、廠房及設備	(5,652,649,482)	(1,717,196,347)	(1,951,472,367)	(835,226,800)
購置其他無形資產	(49,261,380)	(75,483,799)	-	-
利息收入收現數	28,506,346	25,485,170	1,377	-
自關聯企業股利收入收現數	49,115,019	2,939,697	49,115,019	-
自子公司股利收入收現數	-	-	1,220,617,233	267,991,476
出售子公司投資價款	-	-	2,179,509,880	-
出售不動產、廠房及設備價款	55,918,036	17,245,796	52,855,920	2,848,292
政府補助款收入收現數	2,883,919,567	-	-	-
其他非流動資產(增加)減少	(68,345,848)	70,246,139	(124,405)	-
處分子公司之現金轉出數	-	(365,540,799)	-	-
投資活動之淨現金流出	(2,317,141,757)	(3,184,709,966)	(2,652,202,659)	(1,473,723,032)
融資活動之現金流量				
短期借款淨增加(減少)	(3,007,677,727)	(459,030,317)	(2,844,236,624)	38,545,847
長期借款舉借數	858,970,934	2,909,660,243	-	-
執行認股權收現數	1,503,590	-	-	-
長期借款償還數	-	(159,941,275)	-	-
利息費用	(668,455,454)	(560,014,842)	(347,764,291)	(317,517,234)
發放現金股利	(409,917,922)	(455,464,358)	(409,917,922)	(455,464,358)
非控制權益變動	-	9,447,400	-	-
融資活動之淨現金(流出)流入	(3,225,576,579)	1,284,656,851	(3,601,918,837)	(734,435,745)
匯率影響數	(316,832,086)	(601,301,703)	(29,208,746)	-
本期現金及約當現金增加(減少)	109,477,605	204,053,294	(557,989,655)	183,377,613
期初現金及約當現金餘額	4,058,440,027	3,854,386,733	821,209,620	637,832,007
期末現金及約當現金餘額(附註七)	<u>\$ 4,167,917,632</u>	<u>\$ 4,058,440,027</u>	<u>\$ 263,219,965</u>	<u>\$ 821,209,620</u>
現金流量資訊之補充揭露				
未動用現金支付項目				
購置不動產、廠房及設備尚未支付數	\$ 261,041,795	\$ 119,177,527	\$ 91,908,335	\$ 8,318,479
購置無形資產尚未支付數	174,373,545	-	-	-
出售不動產、廠房及設備尚未收現數	39,365,406	44,501,318	10,084,408	24,365,554
應收帳款轉列長期應收款	-	-	-	2,634,730,517
短期資金融通款-關係人轉列長期資金	-	-	-	243,859,500
融通款-關係人	-	-	-	-

後附財務報表附註係本財務報告之一部分

泰金寶科技股份有限公司及子公司
現金流量表
西元2019年及2018年1月1日至12月31日

	(單位：美金元)	
	合併財務報表	個體財務報表
	2019	2019
營業活動之現金流量		
稅前淨利	\$ 14,929,599	\$ 13,032,930
稅前調整項目		
折舊費用及各項攤提	72,674,406	41,636,782
呆帳損失	303,501	-
存貨跌價損失	2,698,239	646,679
處分不動產、廠房及設備利益	(148,688)	(197,355)
處分投資利益	(353,259)	-
投資關聯企業損失	615,780	743,441
投資子公司損失	-	22,882,213
員工福利費用	3,541,551	3,009,038
股份基礎給付交易	713,984	134,945
短期投資評價利益	(12,786)	-
衍生性金融商品評價(利益)損失	(1,269,877)	31,505
未實現兌換利益	(2,688,351)	(271,433)
利息收入	(4,292,297)	(950,671)
利息費用	21,997,978	11,366,815
小計	108,709,780	92,064,889
營業資產(增加)減少		
應收帳款及其他應收款	159,018,618	37,760,901
存貨淨額	84,559,448	57,621,203
預付貨款	285,589	(308,340)
其他流動資產	(20,552,374)	(5,636,536)
其他長期應收款	-	60,914,477
營業負債增加(減少)		
應付帳款及其他應付款	(133,288,644)	(59,363,778)
其他流動負債	(3,264,527)	1,782,614
提列員工福利費用	(512,794)	(3,065)
其他非流動負債	(549,820)	-
營業活動之現金流入	194,405,276	184,832,365
收取之利息	3,376,614	950,625
本期支付所得稅	(6,231,133)	(679,942)
營業活動之淨現金流入	191,550,757	185,103,048

後附財務報表附註係本財務報告之一部分

泰金寶科技股份有限公司及子公司
現金流量表(續)
西元2019年及2018年1月1日至12月31日

	(單位：美金元)	
	合併財務報表	個體財務報表
	2019	2019
投資活動之現金流量		
定期存款增加	(\$ 6,070,000)	\$ -
短期投資減少	22,908,943	-
受限制存款增加	(1,420)	-
長期資金融通款-關係人增加	(2,849,098)	-
取得投資子公司	-	(85,000,000)
額外投資子公司	-	(53,000,000)
額外其他長期投資	(150,000)	-
購置不動產、廠房及設備	(182,940,868)	(63,250,646)
購置其他無形資產	(1,593,044)	-
利息收入收現數	915,683	46
自關聯企業股利收入收現數	1,560,307	1,560,307
自子公司股利收入收現數	-	39,376,497
出售子公司投資價款	-	72,198,527
出售不動產、廠房及設備價款	1,799,307	1,723,337
政府補助款收入收現數	93,355,961	-
其他非流動資產增加	(2,633,585)	(4,001)
投資活動之淨現金流出	(75,697,814)	(86,395,933)
融資活動之現金流量		
短期借款淨減少	(96,510,930)	(90,922,712)
長期借款舉借數	28,000,000	-
執行認股權收現數	49,150	-
利息費用	(21,574,795)	(11,209,771)
發放現金股利	(13,152,521)	(13,152,521)
融資活動之淨現金流出	(103,189,096)	(115,285,004)
匯率影響數	488,946	-
本期現金及約當現金增加(減少)	13,152,793	(16,577,889)
期初現金及約當現金餘額	125,068,260	25,307,078
期末現金及約當現金餘額(附註七)	\$ 138,221,053	\$ 8,729,189
現金流量資訊之補充揭露		
未動用現金支付項目		
購置不動產、廠房及設備尚未支付數	\$ 8,533,050	\$ 3,004,341
購置無形資產尚未支付數	5,700,000	-
出售不動產、廠房及設備尚未收現數	1,286,794	329,644

後附財務報表附註係本財務報告之一部分

泰金寶科技股份有限公司及子公司
合併財務報表附註
西元 2019 年及 2018 年 1 月 1 日至 12 月 31 日

一、公司概況

(一) 公司簡介

泰金寶科技股份有限公司(以下簡稱本公司)係設立於泰國之公開發行公司。本公司之母公司為設立於台灣之金寶電子工業股份有限公司。本公司及子公司(以下簡稱本集團)主要經營業務係從事電腦及週邊設備、通訊設備及自動化設備之製造。公司地址為 191/54, 191/57 18th Floor, CTI Tower, Rachadapisek Road, Kwang Klongtoey, Khet Klongtoey, Bangkok 10110, 並分別於泰國 Samut Sakorn、Petchaburi 及 Nakhonratchasima 省設立四家分公司。

二、財務報表編製基礎

(一) 本財務報表係依據佛曆 2547 年所制訂之泰國財務報告編製準則所編製，財務報表之表達並遵循商業發展委員會於西元 2016 年 10 月 11 日根據佛曆 2543 年會計法案所發布之規定。

本集團之管理階層決定以美金作為功能性貨幣並編製財務報表，然而依泰國監管單位規定，公司須以泰銖為財務報表表達貨幣，故本集團亦以美金換算泰銖表達其財務報表。

功能性貨幣美金換算為表達貨幣泰銖所使用之匯率，資產負債科目係以財務報表結束日之匯率換算，損益科目則以實際交易日期之匯率換算，匯率轉換所產生之外幣兌換差額列於股東權益項下之累積換算調整數科目。

本集團之管理階層自西元 2019 年 1 月 1 日起決定將功能性貨幣自泰銖變更為美金，並自西元 2019 年起於合併財務報表中一併揭露美金金額，本集團並未編製西元 2018 年度以美金表達之合併財務報表。

本公司係以泰文編製官方法定財務報表，英文財務報表係依泰文財務報表翻譯而成。

除了會計準則所要求之特殊揭露外，本財務報表係以歷史成本為編製基礎。

(二) 合併財務報表編製原則

1. 合併財務報表合併個體包括本公司及下列子公司：

公司名稱	營業性質	設立 所在地	投資比例	
			2 0 1 9 年	2 0 1 8 年
本公司持有			%	%
Logistar International Holding Co., Ltd.	公司經銷商	英屬維京群島	100	100
泰金寶光電(蘇州)有限公司	製造	中華人民共和國	100	100
泰金寶電通股份有限公司	採購原物料、 研究及發展	台灣	100	100
泰金寶科技(蘇州)有限公司	製造	中華人民共和國	100	100
泰金寶電通(蘇州)有限公司	製造	中華人民共和國	100	100

Cal-Comp Precision (Singapore) Limited	精密塑膠製模工程	新加坡	-	100
Cal Comp (Malaysia) SDN. BHD.	製造	馬來西亞	100	100
Cal-Comp Electronics (USA) Co., Ltd.	製造	美國	100	100
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.*	製造	巴西	1	1
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	製造	墨西哥	100	100
Cal-Comp Precision (Thailand) Limited	精密塑膠製模工程	泰國	-	100
Cal-Comp Holding (Brasil) S.A.	控股	巴西	100	100
Qbit Semiconductor Holding Ltd.	控股	開曼群島	94	100
Cal-Comp (India) Private Limited	研究及發展產品	印度	100	100
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	工廠自動化系統設 計服務	泰國	100	100
泰金寶精密控股股份有限公司	控股	開曼群島	100	-
<u>子公司持有</u>				
Cal-Comp Precision (Singapore) Limited (100%由泰金寶精密控股股份有限公司持有)	精密塑膠製模工程	新加坡	100	-
Cal-Comp Precision (Thailand) Limited (100%由Cal-Comp Precision (Singapore) Limited持有)	精密塑膠製模工程	泰國	100	-
Cal-Comp Precision (Malaysia) Sdn.Bnd. (2019年: 100%由Cal-Comp Precision (Singapore) Limited持有; 2018年: 100%由 Cal-Comp Precision (Thailand) Limited 持有)	精密塑膠製模工程	馬來西亞	100	100
泰金寶精密(東莞)有限公司 (2019年: 100%由Cal-Comp Precision (Singapore) Limited持有; 2018年: 100%由 Cal-Comp Precision (Thailand) Limited 持有)	精密塑膠製模工程	中華人民共和國	100	100
泰金寶精密(吳江)有限公司 (100%由Cal-Comp Precision (Thailand) Limited持有)	精密塑膠製模工程	中華人民共和國	100	100
Cal-Comp Precision (Philippines), Inc. (100%由Cal-Comp Precision (Thailand) Limited持有)	精密塑膠製模工程	菲律賓	100	100
泰金寶精密(岳陽)有限公司 (100%由Cal-Comp Precision (Singapore) Limited持有)	精密塑膠製模工程	中華人民共和國	100	-
Cal-Comp USA (Indiana), Inc. (100%由Cal-Comp Electronics (USA) Co., Ltd. 持有)	製造	美國	100	100
Cal-Comp USA (San Diego), Inc. (100%由Cal-Comp Electronics (USA) Co., Ltd. 持有)	製造	美國	100	100
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda. (99%由 Cal-Comp Holding (Brasil) S.A. 持有)	製造	巴西	99	99
Cal-Comp Industria de Semicondutores, S.A. (58%由Cal-Comp Holding (Brasil) S.A. 持有)	製造	巴西	58	58
通寶半導體設計有限公司 (100%由Qbit Semiconductor Holding Ltd. 持有)	製造	台灣	100	100
工信智寶(北京)科技發展有限公司 (80%由泰金寶光電(蘇州)有限公司持有)	製造	中華人民共和國	80	80
泰金寶光電(岳陽)有限公司 (100%由泰金寶光電(蘇州)有限公司持有)	製造	中華人民共和國	100	-
新金寶高端智能科技研發(岳陽)有限公司 (100%由泰金寶光電(蘇州)有限公司持有)	研發	中華人民共和國	100	-

* 本公司透過 Cal-Comp Holding (Brasil) S.A. 間接持有 99% 之 Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.，故將其分類為採用權益法投資之子公司，且對該公司有控制權。

除 Cal-Comp (India) Private Limited 及 Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd. 財務報表係由公司管理階層編製，對財務報表無重大影響外，子公司之財務報表係由各公司管理階層編製，並由其所委任之會計師查核簽證。

2. 當本公司暴露於來自對該個體之參與之變動報酬或對該等變動報酬享有權利，且透過對該個體之權力有能力影響該等報酬時，本公司即控制該個體。
3. 對於期中取得子公司之控制能力者，自取得控制力之日起，開始將子公司之收益及費損編入合併損益表；對於期中喪失對子公司控制力之日起，終止將子公司之收益及費損編入合併損益表。
4. 子公司之財務報表與母公司採用相同之重要會計政策。
5. 所有子公司及關聯企業之財務報表均以其功能性貨幣表達。當其功能性貨幣非為美金時，資產負債科目以資產負債表日匯率換算為美金，損益科目則以每月平均匯率換算，匯率轉換所產生之外幣兌換差額列於股東權益項下之累積換算調整數科目。
6. 本集團間之重大交易事項及其餘額，均於合併時加以銷除。
7. 非控制權益係表達非屬本公司所持有部分之子公司其損益與淨資產，並單獨列示於合併損益及合併財務狀況表之權益。

(三) 本公司之個體財務報表，其中對投資子公司及關聯企業均以權益法列示其金額。

三、新發布及修訂之財務報導準則

1. 本期開始適用之新發布及修訂之財務報導準則

本集團於本期開始採用會計準則委員會發布之一系列修訂或新發布(西元2018年修訂)，且於西元2019年1月1日起開始適用之財務報導準則，上述修改主係整合相對應的國際財務報導準則，大部分修正為闡明會計處理及提供報表使用者會計指引。本集團之管理階層經評估上述修訂之適用，對於本公司及子公司之財務報表並無重大影響。財務報導準則之重要會計原則變動彙整如下：

TFRS 15「客戶合約之收入」

TFRS 15取代之會計準則及解釋如下：

TAS 11(西元2017年修訂) 建造合約

TAS 18(西元2017年修訂) 收入

TSIC 31(西元2017年修訂) 收入：涉及廣告服務之交換交易

TFRIC 13(西元2017年修訂) 客戶忠誠計畫

IFRIC 15(西元2017年修訂) 不動產建造之協議

IFRIC 18(西元2017年修訂) 顧客移轉之資產

除非合約屬於其他準則適用範圍，否則企業應將此財務報導準則應用於與客戶之所有合約。該準則運用五步驟來決定收入認列之時點及金額，收入應於客戶取得對商品或勞務之控制時認列，當客戶已具有主導資產之使用並取得該資產之幾乎所有剩餘效益之能力時表示客戶取得對商品或勞務之控制。該準則亦要求企業按準則規定認列收入時需運用五步驟來決定收入認列之時點及金額，以反映該等商品或勞務換得之預期有權取得之對價。

考量採用前述財務報導準則之影響，本集團之管理階層辨認其認列於商品銷售收入部分之運輸服務收入金額並不重大。因此，本集團未自商品銷售收入中排除運輸服務收入，並認為上述修改對於本集團之財務報表並無重大影響。

2. 自西元2020年1月1日開始適用之財務報導準則

泰國政府之會計師協會新發布及修訂自西元2020年1月1日起適用之財務報導準則及解釋，除下列彙列之新發布及修訂之準則及解釋有修改主要原則，其餘主要新準則及解釋之適用及修訂旨在釐清會計處理及提供使用者指引，並符合國際財務報導準則。

關於金融工具之財務報導準則

一系列IFRSs關於金融工具包含五項會計準則及解釋如下：

財務報導準則：

IFRS 7「金融工具：揭露」

IFRS 9「金融工具」

會計準則：

TAS 32「金融工具：表達」

財務報導準則解釋：

IFRIC 16「國外營運機構淨投資避險」

IFRIC 19「以權益工具消滅金融負債」

上述準則及解釋規定金融工具應按企業之經營模式及合約現金流量特性判斷，並可分類為透過損益按公允價值衡量之金融資產、透過其他綜合損益按公允價值衡量之金融資產及按攤銷後成本衡量之金融資產，且金融工具之減損評估應採預期信用損失模式，此準則及解釋包含金融工具表達與揭露之規定。當與金融工具相關之 IFRSs 適用時，目前適用之部分會計準則及解釋將不再適用。

本集團之管理階層預計該財務報導準則適用後相關財務報表影響如下：

- 重分類並衡量非公開發行公司之權益工具投資及備供出售證券投資-本集團係按公允價值衡量非公開發行公司之權益工具投資及備供出售證券投資，並將其分類為透過損益按公允價值衡量或透過其他綜合損益按公允價值衡量之金融資產。本集團可作一不可撤銷之選擇，將其後續公允價值變動列報於其他綜合損益中。本集團已決定將上述投資分類為透過其他綜合損益按公允價值衡量之金融資產。
- 認列信用損失-本集團針對金融資產認列備抵預期信用損失，並採用簡化做法考量應收帳款減損。

本集團之管理階層仍在評估該財務報導準則適用後相關財務報表影響數。

IFRS 16「租賃」

IFRS 16 取代 TAS 17 租賃及相關解釋。該財務報導準則規定租賃辨認、衡量及表達與揭露之原則，並要求承租人辨別所有租賃期限超過 12 個月之資產及負債，除非該資產屬低價值。

出租人 IFRS 16 之會計處理，基本上與 TAS 17 並無改變，出租人將繼續採用與 TAS 17 相似原則，將租賃分類為營業租賃或融資租賃。

本集團計劃對於 IFRS16 採用修正式追溯調整，將屬承租人租賃合約之累計影響數調整於西元 2020 年 1 月 1 日之保留盈餘，且不重編比較資訊。

本集團管理階層預期適用該財務報導準則後，將於西元 2020 年 1 月 1 日分別調增使用權資產及租賃負債約泰銖 355 百萬元(本公司：調增約泰銖 4 百萬元)。

四、重要會計政策

(一)收入及費用之認列

商品銷售：銷售商品之收入通常於交付商品控制權移轉予客戶之時間點認列。收入按扣除退貨、折扣、免稅額及向客戶報價後所提供商品之已收或應收對價(不包括增值稅)之金額計價。

服務收入：服務收入於提供服務完成時認列。

利息收入：利息收入之認列係依應計基礎並以有效利率估列。

股利：股利於收款之權利確立時認列。

費用：費用係依應計基礎認列。

(二)現金及約當現金

現金及約當現金包含庫存現金及三個月內到期、具高度流動性或未受限制之銀行存款。

(三)應收帳款、其他應收款及備抵呆帳

應收帳款及其他應收款係以扣除備抵呆帳後之淨額表達，當帳款收現有疑慮時即估列壞帳。提列壞帳通常係依過去之收款經驗及帳齡評估。

(四)存貨

製成品及在製品於期末按成本(加權平均)與淨變現價值孰低評價。成本包含所有製造成本及可歸屬之製造費用。

原物料、備料及生產用物料於期末按加權平均成本與淨變現價值孰低評價，並於耗用時認列為生產成本。

(五)投資

1. 投資於持有供交易之有價證券以公允價值入帳，公允價值之變動列入損益項下。
2. 投資於備供出售之有價證券以公允價值入帳，公允價值之變動列入其他綜合損益項下，並於證券出售時將其利益或損失認列於損益。
3. 投資於無明確市價之權益證券列為其他投資，以成本減除備抵減損之淨額表達。
4. 本公司合併及個體財務報表以權益法評價子公司及關聯企業。

有價證券之公允價值以年度結束日買進價格為評價基礎。

投資成本係以加權平均法計算。

處分投資時，其淨處分價格與帳面價值之差異將列入損益項下。

(六)不動產、廠房及設備與折舊

土地係以取得成本認列。房屋及設備係以成本減除累計折舊及累計減損之淨額認列。房屋及設備係依成本於估計耐用期間內以直線法計提折舊，耐用年限如下：

房屋及房屋附屬設備	1-51 年
機器設備	1-15 年
模具及耗材	1-10 年
辦公設備	2-20 年
運輸設備	3-11 年
雜項設備及研發設備	1-20 年

折舊已包含於本期損益中。

土地、土地改良物、未完工程、正在安裝之設備不提列折舊。

不動產、廠房及設備於處分時或於預期未來不會產生任何經濟效益時除列。除列產生之損益，於除列時列入當期損益項下。

(七)借款成本

為了需要耗費長期間以取得、建造或生產資產而使資產達到可銷售或可供使用狀態而產生之借款成本，皆應資本化為該相關資產之入帳成本。除此情況外之借款成本皆於發生期間費用化，借款成本包含利息與為達成借款所發生之一切相關必要費用。

(八)政府補助

政府補助於可合理確信企業將遵循政府補助所附加之條件，且將可收到該項補助時認列。與資產有關之政府補助，做為該資產帳面價值之減項，於資產耐用年限內透過折舊費用之減少將補助認列於損益。若政府補助之性質係補償發生之費用，則在相關費用發生期間將政府補助認列為當期損益。

(九)無形資產與攤銷

經由企業併購取得之無形資產以取得當日之公允價值作為原始成本，以其他方式取得之無形資產則以其成本入帳。取得後無形資產係以成本減累計攤提及累計減損之淨額表達。

有限耐用年限之無形資產係依經濟耐用年限以有系統之方式攤銷，並於可能產生減損跡象時評估無形資產減損。管理階層至少於每年財務報導期間結束日評估攤銷期間及攤銷方式。攤銷費用列入當期損益項下。各項無形資產耐用年限如下：

	耐用年限
土地使用權	契約期間 50 年
電腦軟體	3 年
特許權	10 年

本期發展成本並未提列攤銷費用

(十)商譽

投資成本與股權淨值之差額，如屬投資成本超過所取得可辨認淨資產公允價值則列為商譽；若所取得可辨認淨資產公允價值超過投資成本，則該差額於損益表下立即認列利益。

商譽係以成本減去累計減損，當經營環境有減損跡象時，商譽將每年進行減損測試。

商譽為減損測試之目的，分攤至現金產生單位。此項分攤是依據營運部門辨認，將商譽分攤至預期可從產生商譽之企業合併而受益之現金產生單位或現金產生單位群組。本集團評估與商譽相關現金產生單位可回收金額，當可回收金額小於帳面價值時立即認列損失，商譽減損之減損損失於以後年度不予迴轉。

(十一)關係人交易

關係人包含企業與其他個體之間，不論是直接或間接具有控制力或被控制者，即互為關係人。

關係人也包含直接或間接對本公司具有投票權之關聯企業、個人或企業，或因具有投票權而對本公司具規劃決策公司營運之主要管理階層。

(十二)長期租賃

不動產、廠房及設備之租賃，若風險及報酬未實質轉移，則視為營業租賃。營業租賃支出列為損益表下之費用並按租賃期間採直線法認列。

(十三)外幣交易

本集團內每一個體之財務報告所列之項目，均係以該個體營運之功能性貨幣衡量。本合併財務報告係以本集團之功能性貨幣美金衡量。

外幣交易及餘額

外幣交易係以本集團內每一個體之功能性貨幣入帳，並依交易時前一個月份之平均匯率換算為功能性貨幣。

外幣貨幣性資產及負債餘額，按資產負債表日之即期匯率評價調整，因調整而產生之換算差額認列為當期損益計入損益表。

外幣非貨幣性資產及負債餘額以實際交易日期之匯率換算為功能性貨幣。

集團個體

集團內非以美金為功能性貨幣之個體，其資產及負債餘額按資產負債表日之即期匯率換算，損益及其他綜合損益項目按每月平均匯率換算。

所有因換算而產生之兌換差額認列為其他綜合損益。當處分國外營運機構，將於其他綜合損益項下之兌換損益重分類於當期損益。

為遵循泰國監管單位規定，本集團以美金轉換泰銖為合併財務報表之表達。資產及負債餘額按資產負債表日之即期匯率換算，損益及其他綜合損益項目按實際交易日匯率換算，匯率轉換所產生之外幣兌換差額列於股東權益項下之累換算調整數科目。

(十四)資產價值減損

本集團於資產負債表日針對有減損跡象之不動產、廠房及設備與其他無形資產，進行減損測試。本集團亦每年針對商譽進行減損測試。當可回收金額低於其帳面價值時，則認列減損損失。可回收金額係指一項資產之公允價值減出售成本或其使用價值，兩者較高者。判斷使用價值時，預估未來現金流量需以稅前折現率折現，該折現率須能反映特定資產風險及當時市場風險狀況，判斷公允價值減出售成本時，需採用適當評價模式。在評價模型計算中，所反映的金額為該資產在常規交易下出售，所能獲得的金額減除處分成本的金額。

減損損失認列於當期損益。

(十五) 職工福利

短期員工福利

薪資、紅利及社會保險金於發生時認列為費用。

離職後給付

確定提撥辦法

本集團與員工已共同設立退休基金。該基金每月由員工與本集團共同提撥，此項基金資產係由獨立之信託基金保管，本集團之提撥係於提撥當期認列為費用。

確定給付辦法

本集團於員工退休時有義務依勞工法規支付一定之退職給付，本集團係採確定給付辦法認列相關義務。

確定給付辦法下之給付義務係依照精算師認可之預計單位福利法精算而來。

確定給付辦法下之淨負債是以確定給付義務現值減除計畫資產之公允價值。

確定給付義務產生之利息成本與計畫資產產生之利息收入係依相同退職給付義務折現率折現後淨額表達之淨利息收益或損失。

確定福利計畫產生之再衡量數於發生當期認列於其他綜合損益。

前期服務成本係依計畫修改或縮短日與本集團確認重組相關成本孰早之日期，認列於當期損益。

(十六) 負債準備

當本集團因過去事項而產生之現時義務，預期未來須以經濟利益償還，且該義務之金額能可靠估計時，應認列為負債準備。

(十七) 所得稅

所得稅費用包含了當期所得稅及遞延所得稅。

當期所得稅

當期所得稅係課稅所得依照稅法規定計算，當期應繳納予當地稅局之金額。

遞延所得稅

遞延所得稅係指財務報表資產及負債金額與稅法認列基礎不同產生之暫時性差異，並使用資產負債表日當期之稅率進行計算。

本集團於產生未來應課稅之暫時性差異時認列遞延所得稅負債；於產生未來可減除之暫時性差異及虧損扣抵時，尚需考量其可實現之可能性後始認列為遞延所得稅資產。

本集團於財務報導結束日評估遞延所得稅資產，當未來遞延所得稅資產實現之可能性不大時，減少當期遞延所得稅資產之金額。

本集團與股東權益相關之遞延所得稅資產及負債，認列於股東權益項下。

(十八) 衍生性金融商品

本集團使用遠匯合約、換匯換利、利率交換、貨幣選擇權等衍生性金融商品，管理規避外幣及利率變動之風險。

上述衍生性金融商品於簽約日依成本入帳，並於每期評估其公允價值。衍生性金融商品資產或負債，於財務狀況表上皆採公允價值表達，公允價值之變動認列為當期利益或損失。

上述衍生性金融商品之公允價值係採用期末市價，即利率、遠期價格及選擇權價格之現值。

(十九) 公允價值衡量

公允價值定義為：於衡量日，市場參與者之間在有秩序之交易中出售資產所能收取或移轉負債所須支付之價格。本集團依相關財務報導準則規定均使用活絡市場報價於衡量日衡量其資產及負債公允價值。若無存在相同資產或負債之活絡市場或無可參考之報價，本集團透過適當條件之評價技術或使用相似特性之資產及負債之可觀察輸入值進行公允價值衡量。

為衡量財務報表上資產及負債之公允價值所採用評價技術的各等級定義依輸入值分類如下：

第一等級：於衡量日可取得之相同資產或負債於活絡市場之報價。

第二等級：資產或負債直接或間接之可觀察輸入值。

第三等級：資產或負債之不可觀察輸入值，如未來現金流量評估。

本集團於報導期間結束日考量是否有依公允價值衡量之資產及負債所採用之公允價值等級轉換之事件發生。

五、重大會計判斷及估計

管理階層於編製財務報導時，為符合財務報告準則要求，有時須對某些足以影響相關財務報表與附註表達之會計交易作若干估計及假設，惟該等假設及估計與實際結果可能存有差異。重大會計判斷及估計說明如下：

備抵呆帳

本公司管理階層係依據過去收款紀錄、帳齡分析及一般經濟情況提列備抵呆帳。

存貨跌價損失

由於存貨須以成本與淨變現價值孰低者計價，故管理階層必須運用判斷及估計決定資產負債表日存貨之淨變現價值。由於科技快速變遷，本集團評估資產負債表日存貨因正常損耗、過時陳舊或無市場銷售價值之金額，並將存貨成本沖減至淨變現價值。

股權投資減損

當備供出售投資及其他長期投資之公允價值大幅下降並低於帳列成本，或有實質證據顯示減損發生時，本集團衡量並認列減損損失。

不動產、廠房及設備/折舊

本集團管理階層係估計不動產、廠房及設備耐用年限及殘值並據以提列折舊，並於任何重大變動時，覆核耐用年限及殘值估計合理性。

此外，管理階層定期針對不動產、廠房及設備之減損進行評估，當可回收金額低於帳面價值時認列減損損失。此項評估需對該資產未來將產生之收入及費用之預估作判斷。

商譽及無形資產

本公司管理階層係依適當折現率計算資產或現金產生單位所產生之現金流量折現值，並據以認列商譽及其他無形資產價值及評估其是否發生減損。

遞延所得稅資產

遞延所得稅資產之認列，係可減除暫時性差異及尚未抵減之虧損扣抵，該虧損扣抵僅於很有可能用以抵減未來應課稅所得時方予以認列。遞延所得稅資產認列金額，係依據管理階層針對預計抵減年度及未來課稅所得之重大評估，據以認之。

確定給付辦法下之給付離職員工義務

確定給付辦法下之給付義務係採用預計單位福利法。其決定因素是建立於不同之假設，包含折現率、未來薪資成長率、死亡率及離職率等。

透過損益按公允價值衡量之金融資產

管理階層在使用各種評價技術或模型決定資產負債表上無活絡交易市場或無法立即取得報價之金融工具公允價值時需進行專業判斷。評價模型的輸入值必須取自可觀察的市場且考量信用風險、流動性、關聯程度及長期價格波動等。這些假設因子的變動可能影響資產負債表上公允價值之認列及公允價值等級揭露。

六、功能性貨幣變更

本公司於本期將功能性貨幣自泰銖改為美金，因稅務局公佈稅收法修正案（第 50 號）B.E. 2562，允許公司或法律合夥企業在計算企業所得稅時使用泰銖以外的貨幣。本公司為能夠降低編製會計和稅務報告財務資訊成本，且本公司持續增加使用美金購買原材料、銷售商品及資金管理。因此，根據泰國會計準則第 21 號“匯率變動之影響”的規定，本公司之管理階層決定將功能性貨幣自西元 2019 年 1 月 1 日起自泰銖變更為美金，以反映公司財務報表中的實際經營成果及財務狀況。

七、現金及約當現金

	(單位：泰銖仟元)	
	合 併 財 務 報 表	個 體 財 務 報 表
	2019 年 12 月 31 日	2018 年 12 月 31 日
現金	\$ 3,933	\$ 2,186
金融機構存款	4,163,985	4,056,254
合計	<u>\$ 4,167,918</u>	<u>\$ 4,058,440</u>

	(單位：美金仟元)	
	合併財務報表	個體財務報表
	2019 年 12 月 31 日	2019 年 12 月 31 日
現金	\$ 130	\$ 8
金融機構存款	138,091	8,721
合計	<u>\$ 138,221</u>	<u>\$ 8,729</u>

活期存款及定期存款於 2019 年及 2018 年 12 月 31 日之年利率介於 0.1%~5.0%之間。

八、短期投資

	(單位：泰銖仟元)	
	合 併 財 務 報 表	
	2019 年 12 月 31 日	2018 年 12 月 31 日
定期存款	\$ 183,035	\$ -
結構性存款-成本	108,060	851,720
加：未實現利益	381	945
結構性存款-公允價值	108,441	852,665
合計	<u>\$ 291,476</u>	<u>\$ 852,665</u>

	(單位：美金仟元)	
	合併財務報表	
	2019 年 12 月 31 日	
定期存款	\$ 6,070	
結構性存款-成本	3,583	
加：未實現利益	13	
結構性存款-公允價值	3,596	
合計	<u>\$ 9,666</u>	

截至西元 2019 年 12 月 31 日止，定期存款之年利率介於 2.6%~3.5%，並分別於西元 2020 年 2 月及 6 月到期；結構性存款之年利率介於 3.4%~3.8%，並分別於西元 2020 年 1 月及 2 月到期(2018 年 12 月 31 日：結構性存款之年利率介於 1.0%~4.3%，並分別於西元 2019 年 2 月及 3 月到期)。

九、關係人交易

本集團本期與關係人間有重大交易往來。該等交易基於正常交易實質及正常商業形式，且經由本公司及子公司與關係人同意。

關係人名稱與本公司之關係彙總如下：

關 係 人 名 稱	與 本 公 司 之 關 係
金寶電子工業股份有限公司(金寶電子)	母公司
Logistar International Holding Co., Ltd. (Logistar)	子公司
泰金寶光電(蘇州)有限公司(泰金寶光電)	子公司
泰金寶電通股份有限公司(泰金寶電通)	子公司
泰金寶科技(蘇州)有限公司(泰金寶科技)	子公司
泰金寶電通(蘇州)有限公司(泰金寶電通(蘇州))	子公司
Cal -Comp (Malaysia) SDN.BHD. (Cal Comp (Malaysia))	子公司
Cal -Comp Industria e Comercio de Electronicos e Informatica Ltda. (泰金寶電子(巴西))	子公司
Cal -Comp Electronics de Mexico Co., S.A.de C.V. (泰金寶電子(墨西哥))	子公司
Cal -Comp Electronics (USA) Co., Ltd. (泰金寶電子(美國))	子公司
Cal -Comp Holding (Brasil) S.A.	子公司
Qbit Semiconductor Holding Ltd.	子公司
Cal -Comp (India) Private Limited	子公司
Cal -Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	子公司
泰金寶精密控股股份有限公司	子公司
Cal -Comp Precision (Singapore) Limited (Cal -Comp Precision (Singapore))	子公司(由另一子公司持有)
Cal -Comp Precision (Thailand) Limited (Cal -Comp Precision (Thailand))	子公司(由另一子公司持有)
Cal -Comp Precision (Malaysia) Sdn. Bhd. (Cal -Comp Precision (Malaysia))	子公司(由另一子公司持有)
泰金寶精密(東莞)有限公司	子公司(由另一子公司持有)
泰金寶精密(吳江)有限公司	子公司(由另一子公司持有)

關 係 人 名 稱	與 本 公 司 之 關 係
泰金寶精密(菲律賓)有限公司	子公司(由另一子公司持有)
泰金寶精密(岳陽)有限公司	子公司(由另一子公司持有)
Cal -Comp USA (Indiana), Inc.	子公司(由另一子公司持有)
Cal -Comp USA (San Diego), Inc.	子公司(由另一子公司持有)
Cal -Comp Industria de Semicondutores S. A.	子公司(由另一子公司持有)
通寶半導體設計有限公司(通寶半導體)	子公司(由另一子公司持有)
工信智寶(北京)科技發展有限公司	子公司(由另一子公司持有)
泰金寶光電(岳陽)有限公司	子公司(由另一子公司持有)
新金寶高端智能科技研發(岳陽)有限公司	子公司(由另一子公司持有)
Cal -Comp Technology (Philippines), Inc.	關聯企業
三緯國際立體列印科技股份有限公司(三緯國際)	關聯企業
PChome (Thailand) Co., Ltd.	關聯企業
麗寶大數據股份有限公司(麗寶大數據)	關聯企業
New Era AI Robotic Limited	關聯企業
Daviscomms (S) Pte Ltd. (Daviscomms)	關聯企業(子公司所持有)
上海創格教育科技有限公司(上海創格)	關聯企業(子公司所持有)
XYZprinting Japan, Inc. (三緯國際(日本))	關聯企業之子公司
XYZprinting, Inc. (SAMOA) (三緯國際(Samoa))	關聯企業之子公司
XYZprinting, Inc. (USA) (三緯國際(美國))	關聯企業之子公司
XYZprinting Netherlands B.V. (三緯國際(荷蘭))	關聯企業之子公司
XYZprinting (Suzhou) Co., Ltd. (三緯國際(蘇州))	關聯企業之子公司
XYZprinting (Thailand) Co., Ltd. (三緯國際(泰國))	關聯企業之子公司
新麗(上海)網絡科技有限公司	關聯企業之子公司
XYZlife (Philippines) Inc.	關聯企業之子公司
Cal -Comp Big Data International Ltd.	關聯企業之子公司
New Era AI Robotic Inc.	關聯企業之子公司
Kinpo Electronics (Philippines), Inc.	關聯企業之子公司
(Kinpo Electronics (Philippines))	
金寶生物科技股份有限公司(金寶生技)	母公司之子公司
凱碩科技股份有限公司(凱碩科技)	母公司之子公司
CastleNet Technology (BVI), Inc.	母公司之子公司
CastleNet Technology Incorporation	母公司之子公司
Crownpo Technology, Inc.	母公司之子公司
東莞凱寶電子有限公司	母公司之子公司
Forward International Ltd.	母公司之子公司
吉寶投資股份有限公司	母公司之子公司
金寶電子(中國)有限公司(金寶電子(中國))	母公司之子公司

關 係 人 名 稱	與 本 公 司 之 關 係
Kinpo International Ltd. (金寶國際)	母公司之子公司
Kingbolt International (Singapore) Pte. Ltd.	母公司之子公司
Lipo Holding Co., Ltd.	母公司之子公司
LIZ Electronics (Kunshan) Co., Ltd.	母公司之子公司
LIZ Electronics (Nantong) Co., Ltd.	母公司之子公司
Ranashe International Ltd.	母公司之子公司
Li-Cheng Materials Co., Ltd.	母公司之子公司
康舒科技股份有限公司(康舒)	關係人
Ascendant Private Equity Investment, Ltd.	關係人
金仁寶管理服務股份有限公司(金仁寶管理服務)	關係人
Teleport Access Service, Inc.	關係人
iHELPER Inc.	關係人
Ruten Singapore Pte. Ltd.	關係人

與關係人間之交易資訊彙總如下：

(單位：泰銖百萬元)

	合 併 財 務 報 表		個 體 財 務 報 表		
	2 0 1 9 年	2 0 1 8 年	2 0 1 9 年	2 0 1 8 年	價格政策
<u>與子公司之交易事項</u>					
(合併消除交易事項)					
銷貨收入	\$ -	\$ -	\$ 22,294	\$ 24,231	約定價格
出售不動產、廠房及設備	-	-	5	-	帳面值加價
股利收入	-	-	1,221	268	宣告日價格
其他收入	-	-	156	123	合約價格
購料	-	-	6,260	7,163	約定價格
購置不動產、廠房及設備	-	-	244	108	成本
其他費用	-	-	31	-	合約價格
<u>與關聯企業之交易事項</u>					
銷貨收入	\$ 2,826	\$ 2,000	\$ 466	\$ 566	約定價格
出售不動產、廠房及設備	30	5	2	5	帳面值加價
處分不動產、廠房及設備利益	-	1	-	1	帳面值加價
股利收入	-	3	58	-	宣告日價格
其他收入	7	7	3	5	合約價格
購置不動產、廠房及設備	-	24	-	24	成本
其他費用	227	81	-	-	合約價格
<u>與關係人交易事項</u>					
銷貨收入	\$ 2,482	\$ 1,286	\$ 2,349	\$ 1,169	約定價格
出售不動產、廠房及設備	41	9	33	-	帳面值加價
處分不動產、廠房及設備利益	7	3	7	-	帳面值加價
其他收入	3	17	-	15	合約價格
購料	980	1,101	743	698	約定價格
購置不動產、廠房及設備	22	8	22	7	成本
其他費用	114	248	-	-	合約價格

(單位：美金百萬元)

	合併財務報表	個體財務報表	價格政策
	2019年	2019年	
<u>與子公司之交易事項</u>			
(合併消除交易事項)			
銷貨收入	\$ -	\$ 718.9	約定價格
出售不動產、廠房及設備	-	0.2	帳面值加價
股利收入	-	39.4	宣告日價格
其他收入	-	5.0	合約價格
購料	-	201.8	約定價格
購置不動產、廠房及設備	-	7.8	成本
其他費用	-	1.0	合約價格
<u>與關聯企業之交易事項</u>			
銷貨收入	\$ 91.6	\$ 15.1	約定價格
出售不動產、廠房及設備	1.0	-	帳面值加價
股利收入	-	1.8	宣告日價格
其他收入	0.2	-	合約價格
其他費用	7.4	-	合約價格
<u>與關係人交易事項</u>			
銷貨收入	\$ 80.5	\$ 76.1	約定價格
出售不動產、廠房及設備	1.3	1.1	帳面值加價
處分不動產、廠房及設備利益	0.2	0.2	帳面值加價
其他收入	0.1	-	合約價格
購料	31.5	23.8	約定價格
購置不動產、廠房及設備	0.7	0.7	成本
其他費用	3.6	-	合約價格

Logistar 大部分之銷貨收入主係向本集團購買之存貨銷售予第三人，並向其收款。

截至西元 2019 年及 2018 年 12 月 31 日止，因上述交易而產生之關係人帳款餘額分別如下：

	(單位：泰銖仟元)			
	合併財務報表		個體財務報表	
	2019年	2018年	2019年	2018年
	12月31日	12月31日	12月31日	12月31日
<u>應收帳款及其他應收款-關係人</u>				
(附註十)				
子公司	\$ -	\$ -	\$ 3,983,265	\$ 3,367,978
關聯企業	1,640,854	1,269,370	1,096,089	798,316
關係人	1,098,567	712,567	1,034,274	686,932
小計	<u>\$ 2,739,421</u>	<u>\$ 1,981,937</u>	<u>\$ 6,113,628</u>	<u>\$ 4,853,226</u>
<u>應付帳款及其他應付款-關係人</u>				
(附註二十)				
子公司	\$ -	\$ -	\$ 407,355	\$ 644,786
關聯企業	83,232	89,674	1,440	23,704
關係人	137,128	368,282	17,269	199,227
小計	<u>\$ 220,360</u>	<u>\$ 457,956</u>	<u>\$ 426,064</u>	<u>\$ 867,717</u>
<u>預收模具款-關係人(附註二十一)</u>				
關聯企業	<u>\$ 1,762</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

		(單位：美金仟元)	
		合併財務報表	個體財務報表
		2019年 12月31日	2019年 12月31日
<u>應收帳款及其他應收款-關係人</u>			
(附註十)			
子公司		\$ -	\$ 132,097
關聯企業		54,416	36,350
關係人		36,432	34,300
小計		<u>\$ 90,848</u>	<u>\$ 202,747</u>
<u>應付帳款及其他應付款-關係人</u>			
(附註二十)			
子公司		\$ -	\$ 13,509
關聯企業		2,760	48
關係人		4,548	573
小計		<u>\$ 7,308</u>	<u>\$ 14,130</u>
<u>預收模具款-關係人(附註二十一)</u>			
關聯企業		<u>\$ 58</u>	<u>\$ -</u>

其他長期應收款-關係人

截至西元 2019 年 12 月 31 日止，本公司對關係人其他長期應收款之餘額如下：

		(單位：泰銖仟元)			
		個體財務報表		報表	
		2019年 1月1日	收取	換算調整數	2019年 12月31日
<u>關係人其他長期應收款</u>	<u>關係</u>				
Cal-Comp Electronics (USA) Co., Ltd.	子公司	\$ 1,291,713	(\$ 1,221,485)	(\$ 70,228)	\$ -
Cal-Comp Industria e Comercio Electronicos e Informatica Ltda.	子公司	1,447,152	(664,569)	(74,306)	708,277
		<u>\$ 2,738,865</u>	<u>(\$ 1,886,054)</u>	<u>(\$ 144,534)</u>	<u>\$ 708,277</u>

		(單位：美金仟元)			
		個體財務報表		報表	
		2019年 1月1日	收取	換算調整數	2019年 12月31日
<u>關係人其他長期應收款</u>	<u>關係</u>				
Cal-Comp Electronics (USA) Co., Ltd.	子公司	\$ 39,806	(\$ 39,806)	-	\$ -
Cal-Comp Industria e Comercio Electronicos e Informatica Ltda.	子公司	44,597	(21,108)	-	23,489
		<u>\$ 84,403</u>	<u>(\$ 60,914)</u>	<u>-</u>	<u>\$ 23,489</u>

長期資金融通款-關係人

截至西元 2019 年 12 月 31 日止，本公司對關係人長期資金融通款之餘額如下：

		(單位：泰銖仟元)			
		合 併 財 務 報 表			
關係人長期融資	關係	2019年 1月1日	增加	換算調整數	2019年 12月31日
三緯國際(蘇州)	關聯企業之子公司	\$ 118,093	\$ 86,008	(\$ 9,593)	\$ 194,508

		(單位：美金仟元)			
		合 併 財 務 報 表			
關係人長期融資	關係	2019年 1月1日	增加	換算調整數	2019年 12月31日
三緯國際(蘇州)	關聯企業之子公司	\$ 3,639	\$ 2,849	(\$ 37)	\$ 6,451

該長期資金融通係三緯國際(蘇州)與本公司中華人民共和國之子公司泰金寶光電簽定長期資金融通協議。上述對三緯國際(蘇州)之資金貸與係以人民幣計價，分別以年利率 2.05%及 2.95%收取利息，並於西元 2023 年 1 月及西元 2024 年 11 月到期。

		(單位：泰銖仟元)			
		個 體 財 務 報 表			
關係人長期融資	關係	2019年 1月1日	增加	換算調整數	2019年 12月31日
Cal-Comp Industria de Semi conductores S.A.	子公司 (由另一子公司持有)	\$ 242,136	\$ -	(\$ 17,131)	\$ 225,005
泰金寶精密(菲律賓) 有限公司	子公司 (由另一子公司持有)	645,696	-	(45,682)	600,014
		\$ 887,832	\$ -	(\$ 62,813)	\$ 825,019

		(單位：美金仟元)			
		個 體 財 務 報 表			
關係人長期融資	關係	2019年 1月1日	增加	換算調整數	2019年 12月31日
Cal-Comp Industria de Semi conductores S.A.	子公司 (由另一子公司持有)	\$ 7,462	\$ -	-	\$ 7,462
泰金寶精密(菲律賓) 有限公司	子公司 (由另一子公司持有)	19,898	-	-	19,898
		\$ 27,360	\$ -	-	\$ 27,360

本公司提供 Cal-Comp Industria de Semi conductores S.A. 之長期資金融通係以美金計價，且以年利率 2.50%收取利息，並於西元 2023 年 6 月到期。本公司提供泰金寶精密(菲律賓)有限公司之長期資金融通係以美金計價，且參照一年期倫敦銀行同業拆放利率加 1.05%收取利息，並於西元 2023 年 8 月到期。

董事及管理階層酬勞

西元 2019 年度及 2018 年度本集團支付予董事及管理階層之員工福利等費用如下：

(單位：泰銖百萬元)

	合 併 財 務 報 表		個 體 財 務 報 表	
	2019年	2018年	2019年	2018年
短期員工福利	\$ 118	\$ 75	\$ 28	\$ 28
退休後員工福利	2	1	-	-
股份基礎給付	1	-	1	-
合計	<u>\$ 121</u>	<u>\$ 76</u>	<u>\$ 29</u>	<u>\$ 28</u>

(單位：美金百萬元)

	合併財務報表	個體財務報表
	2019年	2019年
短期員工福利	\$ 3.8	\$ 0.9
退休後員工福利	0.1	-
股份基礎給付	-	-
合計	<u>\$ 3.9</u>	<u>\$ 0.9</u>

十、應收帳款及其他應收款

(單位：泰銖仟元)

	合 併 財 務 報 表		個 體 財 務 報 表	
	2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日
<u>應收帳款-關係人：</u>				
未逾期	\$ 1,728,848	\$ 1,313,365	\$ 4,296,849	\$ 4,098,992
逾期				
1個月內	287,325	251,865	293,931	174,961
1-2月	155,708	87,903	165,763	60,670
2-3月	73,216	80,837	82,905	141,249
3-6月	83,134	116,602	169,029	198,969
6-12月	166,837	40,293	685,576	43,196
超過12個月	149,637	2,591	361,059	31
小計	<u>2,644,705</u>	<u>1,893,456</u>	<u>6,055,112</u>	<u>4,718,068</u>
<u>應收帳款-非關係人：</u>				
未逾期	12,574,804	19,397,461	6,728,697	10,016,599
逾期				
1個月內	883,595	1,454,331	477,796	969,828
1-2月	308,631	460,306	225,888	249,383
2-3月	117,047	14,775	37,645	2,899
3-6月	152,570	105,769	115,545	369
6-12月	165,738	331	154,832	66
超過12個月	120,174	68,375	30,850	67,312
小計	<u>14,322,559</u>	<u>21,501,348</u>	<u>7,771,253</u>	<u>11,306,456</u>
減：備抵壞帳	(42,981)	(53,468)	(30,536)	(49,924)
淨額	<u>14,279,578</u>	<u>21,447,880</u>	<u>7,740,717</u>	<u>11,256,532</u>
應收帳款合計	<u>16,924,283</u>	<u>23,341,336</u>	<u>13,795,829</u>	<u>15,974,600</u>
<u>其他應收款：</u>				
-關係人	94,716	88,481	58,516	135,158
-非關係人	1,233,667	1,378,541	432,192	500,048
其他應收款合計	<u>1,328,383</u>	<u>1,467,022</u>	<u>490,708</u>	<u>635,206</u>
應收帳款及其他應收款淨額總計	<u>\$ 18,252,666</u>	<u>\$ 24,808,358</u>	<u>\$ 14,286,537</u>	<u>\$ 16,609,806</u>

		(單位：美金仟元)	
		合併財務報表	個體財務報表
		2019年 12月31日	2019年 12月31日
<u>應收帳款-關係人：</u>			
未逾期		\$ 57,334	\$ 142,497
逾期			
1個月內		9,528	9,748
1-2月		5,164	5,497
2-3月		2,428	2,749
3-6月		2,757	5,605
6-12月		5,533	22,736
超過12個月		4,962	11,974
小計		87,706	200,806
<u>應收帳款-非關係人：</u>			
未逾期		417,019	223,145
逾期			
1個月內		29,303	15,845
1-2月		10,235	7,491
2-3月		3,882	1,248
3-6月		5,060	3,832
6-12月		5,496	5,135
超過12個月		3,985	1,023
小計		474,980	257,719
減：備抵壞帳		(1,425)	(1,013)
淨額		473,555	256,706
應收帳款合計		561,261	457,512
<u>其他應收款：</u>			
-關係人		3,142	1,941
-非關係人		40,912	14,333
其他應收款合計		44,054	16,274
應收帳款及其他應收款淨額總計		\$ 605,315	\$ 473,786

上述西元2019年及2018年12月31日之其他應收款-非關係人為暫付款，其設立原因係因買價或售價中特定費用可轉嫁予供應商或客戶，或因本集團尚未收到其退回予供應商重新修改製作之存貨/原材料。

十一、存貨

						(單位：泰銖仟元)	
合併		財務		報表			
成	本	備抵存貨	跌價損失	存貨	淨額		
2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日		
製成品	\$ 1,727,625	\$ 2,148,908	(\$ 105,606)	(\$ 93,378)	\$ 1,622,019	\$ 2,055,530	
在製品	511,545	421,513	(36)	-	511,509	421,513	
原物料	10,066,735	12,935,846	(234,475)	(185,457)	9,832,260	12,750,389	
在途存貨	1,249,983	1,825,646	-	-	1,249,983	1,825,646	
合計	\$ 13,555,888	\$ 17,331,913	(\$ 340,117)	(\$ 278,835)	\$ 13,215,771	\$ 17,053,078	

(單位：泰銖仟元)

	個	體	財	務	報	表								
	成	本	備	抵	存	貨	跌	價	損	失	存	貨	淨	額
	2019年	2018年	2019年	2018年	2019年	2018年					2019年	2018年		
	12月31日	12月31日	12月31日	12月31日	12月31日	12月31日					12月31日	12月31日		
製成品	\$ 1,040,933	\$ 1,270,037	(\$ 76,976)	(\$ 61,852)	\$ 963,957	\$ 1,208,185								
在製品	3,565	13,568	-	-	3,565	13,568								
原物料	6,988,546	9,135,902	(78,619)	(84,605)	6,909,927	9,051,297								
在途存貨	521,923	656,596	-	-	521,923	656,596								
合計	\$ 8,554,967	\$ 11,076,103	(\$ 155,595)	(\$ 146,457)	\$ 8,399,372	\$ 10,929,646								

(單位：美金仟元)

(單位: 人民幣元)			
	合	併	財 務 報 表
	成	本	備抵存貨跌價損失 存 貨 淨 額
	2019年	2019年	2019年
	12月31日	12月31日	12月31日
製成品	\$ 57,293	(\$ 3,502)	\$ 53,791
在製品	16,965	(1)	16,964
原物料	333,844	(7,776)	326,068
在途存貨	41,453	-	41,453
合計	\$ 449,555	(\$ 11,279)	\$ 438,276

(單位：美金仟元)

(單位：美金千元)			
	個	體	財 務 報 表
	成 本	備 抵 存 貨 跌 價 損 失	存 貨 淨 額
	2019年	2019年	2019年
	12月31日	12月31日	12月31日
製成品	\$ 34,520	(\$ 2,553)	\$ 31,967
在製品	118	-	118
原物料	231,762	(2,607)	229,155
在途存貨	17,309	-	17,309
合計	\$ 283,709	(\$ 5,160)	\$ 278,549

西元 2019 年及 2018 年度，本集團依存貨淨變現價值於合併財務報表認列為銷貨成本之存貨跌價損失分別計泰銖 94 百萬元(美金 3.1 百萬元)(其中本公司認列泰銖 20 百萬元(美金 0.6 百萬元))及泰銖 19 百萬元；認列為費用之存貨跌價損失迴轉分別計泰銖 12 百萬元(美金 0.4 百萬元)及泰銖 20 百萬元。

十二、其他流動資產

截至西元 2019 年及 2018 年 12 月 31 日止，餘額如下：

(單位：泰銖仟元)

	合	併	財	務	報	表	個	體	財	務	報	表
	2019年	2018年	2019年	2018年	2019年	2018年	2019年	2018年	2019年	2018年	2019年	2018年
	12月31日	12月31日	12月31日	12月31日	12月31日	12月31日	12月31日	12月31日	12月31日	12月31日	12月31日	12月31日
應收貨款-模具	\$ 148,064	\$ 136,094	\$ 146,238	\$ 109,586								
加值稅	407,204	241,054	295,229	184,891								
衍生性金融資產-流動	41,805	2,084	-	-								
應收贈款-政府	395,639	-	-	-								
其他	340,403	327,997	105,071	82,061								
合計	\$ 1,333,115	\$ 707,229	\$ 546,538	\$ 376,538								

	(單位：美金仟元)	
	合併財務報表	個體財務報表
	2019年	2019年
	12月31日	12月31日
應收貨款-模具	\$ 4,910	\$ 4,850
加值稅	13,504	9,791
衍生性金融資產-流動	1,386	-
應收贈款-政府	13,121	-
其他	11,289	3,484
合計	<u>\$ 44,210</u>	<u>\$ 18,125</u>

十三、採權益法之投資-關聯企業

(一)關聯企業明細

公司名稱	主要營業項目	設立所在地	(單位：泰銖仟元)					
			合併財務報表		報表		表	
			投資比例		成本法		權益法	
			2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日
			%	%				
Daviscomms *	通信產品設計與製造	新加坡	20.00	20.00	\$ 89,111	\$ 95,896	\$ 67,378	\$ 88,306
上海創格 **	教育網路產品研發	中國	43.53	43.53	7,996	8,739	1,620	4,398
PChome(Thailand) Co., Ltd.	電子貿易服務之提供	泰國	32.50	32.50	30,201	32,500	6,661	14,479
Cal-Comp Technology (Philippines), Inc.	電子產品之製造	菲律賓	19.19	19.19	734,192	790,091	1,148,195	1,014,452
合計					<u>\$ 861,500</u>	<u>\$ 927,226</u>	<u>\$ 1,223,854</u>	<u>\$ 1,121,635</u>

*係由Cal-Comp Precision (Singapore) 持有

**係由泰金寶光電持有

公司名稱	主要營業項目	設立所在地	(單位：泰銖仟元)					
			個體財務報表		報表		表	
			投資比例		成本法		權益法	
			2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日
			%	%				
PChome(Thailand) Co., Ltd.	電子貿易服務之提供	泰國	32.50	32.50	\$ 30,201	\$ 32,500	\$ 6,661	\$ 14,479
Cal-Comp Technology (Philippines), Inc.	電子產品之製造	菲律賓	19.19	19.19	734,192	790,091	1,148,195	1,014,452
合計					<u>\$ 764,393</u>	<u>\$ 822,591</u>	<u>\$ 1,154,856</u>	<u>\$ 1,028,931</u>

關聯企業投資成本之改變係來自功能性貨幣轉換為表達貨幣之匯率差額。

公司名稱	主要營業項目	設立所在地	(單位：美金仟元)		
			合併財務報表		
			投資比例	成本法	權益法
			2019年 12月31日	2019年 12月31日	2019年 12月31日
			%		
Daviscomms *	通信產品設計與製造	新加坡	20.00	\$ 2,955	\$ 2,234
上海創格 **	教育網路產品研發	中國	43.53	265	54
PChome(Thailand) Co., Ltd.	電子貿易服務之提供	泰國	32.50	1,002	221
Cal-Comp Technology (Philippines), Inc.	電子產品之製造	菲律賓	19.19	24,348	38,078
合計				<u>\$ 28,570</u>	<u>\$ 40,587</u>

*係由Cal-Comp Precision (Singapore) 持有

**係由泰金寶光電持有

			(單位：美金仟元)		
			個 體 財 務 報 表		
公司名稱	主要營業項目	設立所在地	投資比例	成本法	權益法
			2019年 12月31日	2019年 12月31日	2019年 12月31日
			%		
PChome(Thailand) Co., Ltd.	電子貿易服務之提供	泰國	32.50	\$ 1,002	\$ 221
Cal-Comp Technology (Philippines), Inc.	電子產品之製造	菲律賓	19.19	24,348	38,078
合計				<u>\$ 25,350</u>	<u>\$ 38,299</u>

該關聯企業因投資淨值為負數，故於財務狀況表揭露為“備抵權益法投資關聯企業”，詳下表：

			(單位：泰銖仟元)					
			合 併 財 務 報 表 / 個 體 財 務 報 表					
公司名稱	主要營業項目	設立所在地	投 資 比 例		成 本 法		權 益 法	
			2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日
			%	%				
三緯國際	電子產品之製造	台灣	46.40	46.40	\$ 429,127	\$ 461,799	\$ 123,242	\$ 26,137
麗寶大數據	醫療器材、資料處理及 電子資訊供應服務	台灣	50.00	50.00	326,888	351,776	96,744	1,976
New Era AI Robotic Limited	機器人革新研究與發展	開曼群島	50.00	50.00	62,943	67,735	113,234	28,298
合計					<u>\$ 818,958</u>	<u>\$ 881,310</u>	<u>\$ 333,220</u>	<u>\$ 56,411</u>

關聯企業投資成本之改變係來自功能性貨幣轉換為表達貨幣之匯率差額。

			(單位：美金仟元)		
			合併財務報表 / 個體財務報表		
公司名稱	主要營業項目	設立所在地	投資比例	成本法	權益法
			2019年 12月31日	2019年 12月31日	2019年 12月31日
			%		
三緯國際	電子產品之製造	台灣	46.40	\$ 14,231	\$ 4,087
麗寶大數據	醫療器材、資料處理及 電子資訊供應服務	台灣	50.00	10,841	3,209
New Era AI Robotic Limited	機器人革新研究與發展	開曼群島	50.00	2,087	3,755
合計				<u>\$ 27,159</u>	<u>\$ 11,051</u>

(二)綜合損益之份額及股利收入

本集團於西元 2019 年及 2018 年按持股比例認列於合併財務報表及個體財務報表之投資關聯企業損益資訊如下：

(單位：泰銖百萬元)

公司名稱	合 併 財 務 報 表			
	投資關聯企業利益(損失)		採用權益法認列關聯企業之 其他綜合損益份額	
	2019年	2018年	2019年	2018年
Daviscomms	\$ 6	\$ 3	(\$ 22)	(\$ 49)
上海創格	(2)	(5)	-	-
三緯國際	(100)	(139)	(1)	6
PChome(Thailand) Co., Ltd.	(8)	(6)	1	-
麗寶大數據	(98)	(102)	-	5
New Era AI Robotic Limited	(86)	(78)	(3)	(3)
Cal-Comp Technology (Philippines), Inc.	270	195	(1)	29
合計	(\$ 18)	(\$ 132)	(\$ 26)	(\$ 12)

(單位：泰銖百萬元)

公司名稱	個 體 財 務 報 表			
	投資關聯企業利益(損失)		採用權益法認列關聯企業之 其他綜合損益份額	
	2019年	2018年	2019年	2018年
三緯國際	(\$ 100)	(\$ 139)	(\$ 1)	6
PChome(Thailand) Co., Ltd.	(8)	(6)	1	-
麗寶大數據	(98)	(102)	-	5
New Era AI Robotic Limited	(86)	(78)	(3)	(3)
Cal-Comp Technology (Philippines), Inc.	270	195	(1)	29
合計	(\$ 22)	(\$ 130)	(\$ 4)	37

(單位：美金仟元)

公司名稱	合 併 財 務 報 表		個 體 財 務 報 表	
	採用權益法		採用權益法	
	投資關聯 企業利益(損失)	認列關聯企業之 其他綜合損益份額	投資關聯 企業利益(損失)	認列關聯企業之 其他綜合損益份額
	2019年	2019年	2019年	2019年
Daviscomms	\$ 209	(\$ 696)	-	-
上海創格	(82)	-	-	-
三緯國際	(3,235)	(47)	(3,235)	(47)
PChome(Thailand) Co., Ltd.	(252)	27	(252)	27
麗寶大數據	(3,155)	8	(3,155)	8
New Era AI Robotic Limited	(2,784)	(99)	(2,784)	(99)
Cal-Comp Technology (Philippines), Inc.	8,683	(32)	8,683	(32)
合計	(\$ 616)	(\$ 839)	(\$ 743)	(\$ 143)

本集團於本年度自 Cal -Comp Technology (Philippines), Inc. 收取之股利收入為泰銖 58 百萬元(美金 1.8 百萬元)(2018 年：自 Davi scommms 收取之股利收入為泰銖 3 百萬元(美金 0.1 百萬元))。

(三) 重大關聯企業之財務資訊

財務狀況之彙總資訊：

(單位：泰銖百萬元)								
Cal -Comp Technology (Philippines), Inc.								
	三 緯 國 際		麗 寶 大 數 據		New Era AI Robotic Limited			
	2 0 1 9 年	2 0 1 8 年	2 0 1 9 年	2 0 1 8 年	2 0 1 9 年	2 0 1 8 年	2 0 1 9 年	2 0 1 8 年
	12 月 31 日	12 月 31 日	12 月 31 日	12 月 31 日	12 月 31 日	12 月 31 日	12 月 31 日	12 月 31 日
流動資產	\$ 1,276	\$ 1,085	\$ 365	\$ 293	\$ 86	\$ 57	\$ 9,141	\$ 6,557
非流動資產	336	335	75	60	23	30	4,619	4,579
流動負債	(1,678)	(1,473)	(615)	(346)	(332)	(143)	(7,755)	(5,829)
非流動負債	(200)	(3)	(18)	(11)	(3)	-	(19)	(21)
淨資產	(266)	(56)	(193)	(4)	(226)	(56)	5,986	5,286
持股比例(%)	46.40	46.40	50.00	50.00	50.00	50.00	19.19	19.19
淨資產總額	<u>(\$ 123)</u>	<u>(\$ 26)</u>	<u>(\$ 97)</u>	<u>(\$ 2)</u>	<u>(\$ 113)</u>	<u>(\$ 28)</u>	<u>1,148</u>	<u>\$ 1,014</u>

(單位：美金百萬元)								
Cal -Comp Technology (Philippines), Inc.								
	三 緯 國 際		麗 寶 大 數 據		New Era AI Robotic Limited			
	2 0 1 9 年	2 0 1 9 年	2 0 1 9 年	2 0 1 9 年	2 0 1 9 年	2 0 1 9 年	2 0 1 9 年	2 0 1 9 年
	12 月 31 日	12 月 31 日	12 月 31 日	12 月 31 日	12 月 31 日	12 月 31 日	12 月 31 日	12 月 31 日
流動資產	\$ 42	\$ 12	\$ 3	\$ 303				
非流動資產	11	3	1	153				
流動負債	(55)	(20)	(11)	(257)				
非流動負債	(7)	(1)	-	(1)				
淨資產	(9)	(6)	(7)	198				
持股比例(%)	46.40	50.00	50.00	19.19				
淨資產總額	<u>(\$ 4)</u>	<u>(\$ 3)</u>	<u>(\$ 4)</u>	<u>38</u>				

綜合損益之彙總資訊：

(單位：泰銖百萬元)								
Cal -Comp Technology (Philippines), Inc.								
	三 緯 國 際		麗 寶 大 數 據		New Era AI Robotic Limited			
	2 0 1 9 年	2 0 1 8 年	2 0 1 9 年	2 0 1 8 年	2 0 1 9 年	2 0 1 8 年	2 0 1 9 年	2 0 1 8 年
收入	\$ 786	\$ 741	\$ 185	\$ -	\$ 70	\$ 24	20,392	13,421
淨利(損)	(216)	(300)	(195)	(205)	(173)	(156)	1,401	1,016
其他綜合損益	5	(4)	6	(3)	(6)	(1)	(3)	10
綜合損益	(211)	(304)	(189)	(208)	(179)	(157)	1,398	1,026

(單位：美金百萬元)								
Cal -Comp Technology (Philippines), Inc.								
	三 緯 國 際		麗 寶 大 數 據		New Era AI Robotic Limited			
	2 0 1 9 年	2 0 1 9 年	2 0 1 9 年	2 0 1 9 年	2 0 1 9 年	2 0 1 9 年	2 0 1 9 年	2 0 1 9 年
收入	\$ 25.4	\$ 6.0	\$ 2.3	658.6				
淨利(損)	(6.9)	(6.3)	(5.6)	45.2				
其他綜合損益	0.1	0.2	(0.2)	(0.1)				
綜合損益	(6.8)	(6.1)	(5.8)	45.1				

除上海創格、三緯國際、麗寶大數據、New Era AI Robotic Limited 及 Cal -Comp Technology (Philippines), Inc. 外，本集團投資關聯企業係依據各關聯企業之管理階層所提供之未經會計師查核之財務資訊為認列基礎。

本公司於西元 2017 年 11 月 13 日經董事會決議，核准出售新加坡子公司 Cal -Comp Precision (Singapore) 持有之關聯企業 Davi scommms 投資。目前該計畫正持續進行中。

本公司於西元 2019 年 10 月 3 日經董事會決議，核准參與 Cal-Comp Technology (Philippines), Inc. 在菲律賓證券交易所(PSE)首次公開發行(CCPH IPO)之過額配售，並委託其承銷商 BDO Capital & Investment Corporation 或其關聯企業(BDO Capital)執行此計畫。此外，本公司提供過額配售股數將不超過目前持有 212,711,500 股普通股(約當 CCPH IPO 前 CCPH 已發行股份的 19.19%)中的 55,713,500 股普通股(Optional Shares)。此過額配售權利期間為自 CCPH 上市日(含)起 30 天內執行，於過額配售期間後，本公司可取得現金或 BDO Capital 為 CCPH IPO 進行的價格穩定機制所購買的等額股票。

本公司於西元 2019 年 12 月 13 日經董事會決議，核准取消前次決議參與 Cal-Comp Technology (Philippines), Inc. (CCPH)之過額配售核准案，主要考量 Cal-Comp Technology (Philippines), Inc. 於菲律賓上市案件終止及其擬再評估其他資本市場，以尋求公司及股東之最大利益。

十四、採權益法之投資-子公司

(一)投資子公司之個體財務報表詳下表：

公 司 名 稱	實 收 資 本 額		持 股 比 例		成 本 法		(單位：泰銖仟元)	
							權 益 法	
	2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日
			%	%				
泰金寶光電	人民幣547.15 百萬元	人民幣547.15 百萬元	100	100	\$ 1,808,118	\$ 1,945,781	\$ 3,694,866	\$ 4,035,082
泰金寶電通	新台幣69.92 百萬元	新台幣69.92 百萬元	100	100	206,343	204,835	142,494	158,208
泰金寶科技	人民幣73.05 百萬元	人民幣73.05 百萬元	100	100	314,615	338,568	777,393	834,860
泰金寶電通(蘇州)	人民幣239.60 百萬元	人民幣239.60 百萬元	100	100	1,045,880	1,125,509	53,908	114,615
Cal-Comp Precision (Singapore)	星幣10.86百萬元	星幣10.86百萬元	100	100	-	964,009	-	360,769
Cal Comp (Malaysia)	馬幣28.04百萬元	馬幣28.04百萬元	100	100	262,322	282,294	422,535	1,365,021
泰金寶電子(美國)	美金100.00 百萬元	美金60.00百萬元	100	100	2,977,274	1,905,959	1,837,304	423,314
泰金寶電子(巴西)*	巴西幣165.02 百萬元	巴西幣165.02 百萬元	1	1	21,056	22,660	12,016	12,184
泰金寶電子(墨西哥)	披索141.18 百萬元	披索141.18 百萬元	100	100	288,184	310,125	441,242	395,812
Cal-Comp Precision (Thailand)	泰銖2,210.07 百萬元	泰銖2,210.07 百萬元	100	100	-	2,082,320	-	1,934,895
Cal-Comp Holding (Brasil) S.A.	巴西幣258.22 百萬元	巴西幣258.22 百萬元	100	100	2,364,747	2,544,789	2,238,763	2,221,147
Cal-Comp (India) Private Limited	盧比32.23百萬元	盧比32.23百萬元	100	100	16,356	17,602	8,679	9,241
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	泰銖100.00 百萬元	泰銖100.00 百萬元	100	100	92,925	100,000	87,716	100,126
泰金寶精密控股股份有限 公司	新台幣565.00 百萬元	-	100	-	2,563,090	-	2,618,508	-
換算調整數					-	-	(52,883)	(13,684)
合計					<u>\$ 11,960,910</u>	<u>\$ 11,844,451</u>	<u>\$12,282,541</u>	<u>\$11,951,590</u>

*自本公司透過Cal-Camp Holding (Brasil) S.A.間接持有99%之泰金寶電子(巴西)，將其分類為採用權益法投資之子公司，且對該公司有控制權。

採權益法之投資-子公司之成本改變主係因額外投資泰金寶電子(美國)之款項，以及自功能性貨幣轉換為表達貨幣之匯率差額。

公 司 名 稱	(單位：美金仟元)			
	實收資本額	持 股 比 例	成 本 法	權 益 法
	2019年 12月31日	2019年 12月31日	2019年 12月31日	2019年 12月31日
		(%)		
泰金寶光電	人民幣547.15 百萬元	100	\$ 59,962	\$ 122,533
泰金寶電通	新台幣69.92 百萬元	100	6,843	4,726
泰金寶科技	人民幣73.05 百萬元	100	10,434	25,781
泰金寶電通(蘇州)	人民幣239.60 百萬元	100	34,685	1,788
Cal Comp (Malaysia)	馬幣28.04百 萬元	100	8,699	14,013
泰金寶電子(美國)	美金100.00 百萬元	100	98,736	60,931
泰金寶電子(巴西)*	巴西幣165.02 百萬元	1	698	399
泰金寶電子(墨西哥)	披索141.18 百萬元	100	9,557	14,633
Cal -Comp Holding (Brasil) S.A.	巴西幣258.22 百萬元	100	78,422	74,244
Cal-Comp (India) Private Limited	盧比32.23百 萬元	100	542	288
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	泰銖100.00 百萬元	100	3,082	2,909
泰金寶精密控股股份有限 公司	新台幣565.00 百萬元	100	85,000	86,838
換算調整數			-	(1,756)
合計			\$ 396,660	\$ 407,327

*自本公司透過Cal-Camp Holding (Brasil) S.A.間接持有99%之泰金寶電子(巴西)，將其分類為採用權益法投資之子公司，且對該公司有控制權。

該子公司因投資淨值為負數，故於財務狀況表揭露為“備抵權益法投資子公司”，詳下表：

公 司 名 稱	(單位：泰銖仟元)							
	實 收 資 本 額		持 股 比 例		成 本 法		權 益 法	
	2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日
Logistar	美金40.05 百萬元	美金30.05 百萬元	100	100	\$ 1,302,904	\$ 1,077,604	\$ 9,374,555	\$ 8,846,777
Obit Semiconductor Holding Ltd.	美金0.77 百萬元	美金0.59 百萬元	94	100	252,486	174,359	151,458	63,620
合計					\$ 1,555,390	\$ 1,251,963	\$ 9,526,013	\$ 8,910,397

採權益法之投資-子公司之成本改變主係因額外投資 Logistar 及之 Obit Semiconductor Holding Ltd 款項，以及自功能性貨幣轉換為表達貨幣之匯率差額。

公 司 名 稱	(單位：美金仟元)			
	實收資本額	持 股 比 例	成 本 法	權 益 法
	2019年 12月31日	2019年 12月31日	2019年 12月31日	2019年 12月31日
Logistar	美金40.05 百萬元	100	\$ 43,208	\$ 310,889
Obit Semiconductor Holding Ltd.	美金0.77 百萬元	94	8,373	5,023
合計			\$ 51,581	\$ 315,912

(二)綜合損益之份額及股利收入

本公司分別於西元 2019 年及 2018 年度按持股比例認列於個體財務報表之投資子公司損益資訊如下：

公司名稱	(單位：泰銖仟元)			
	個 體 財 務 報 表		採 用 權 益 法 認 列 子 公 司 之	
	投資子公司利益(損失)		其他綜合損益份額	
	2019年	2018年	2019年	2018年
Logistar	(\$ 1,485,092)	(\$ 1,844,705)	(\$ 8,978)	\$ 34,519
泰金寶光電	15,445	175,546	(70,895)	(278,244)
泰金寶電通	16,157	53,787	(35,826)	6,420
泰金寶科技	13,138	38,829	(11,473)	(50,451)
泰金寶電通(蘇州)	(53,075)	(89,027)	(1,040)	(9,542)
Cal-Comp Precision (Singapore)	87,603	6,517	(10,168)	(50,675)
Cal Comp (Malaysia)	52,394	183,316	(6,926)	(40,624)
泰金寶電子(美國)	241,127	(168,382)	1,974	(12,063)
泰金寶電子(巴西)	1,892	11,573	(1,170)	(5,009)
泰金寶電子(墨西哥)	35,529	94,698	38,615	(4,709)
Cal-Comp Precision (Thailand)	264,848	83,281	(1,080)	(80,817)
Cal-Comp Holding (Brasil) S.A.	267,033	289,918	(88,575)	(535,114)
Qbit Semiconductor Holding Ltd.	(182,397)	(146,028)	(4,639)	1,863
Cal-Comp (India) Private Limited	(445)	(4,359)	559	(2,026)
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	(12,114)	126	6,654	-
泰金寶精密控股股份有限公司 國外營運機構財務報表換算之 兌換差額	34,435	-	(25,788)	-
	-	-	15,565	-
合計	(\$ 703,522)	(\$ 1,314,910)	(\$ 203,191)	(\$ 1,026,472)

			(單位：美金仟元)	
個 體 財 務 報 表				
公司名稱	採用權益法認列			
	投資子公司	列子公司之其他		
	利益(損失)	綜合損益份額		
	2019年	2019年		
Logistar	(\$ 47,979)	(\$ 280)		
泰金寶光電	462	(2,277)		
泰金寶電通	498	(1,182)		
泰金寶科技	422	(369)		
Cal-Comp Precision (Singapore)	2,785	(331)		
泰金寶電通(蘇州)	(1,710)	(34)		
Cal-Comp (Malaysia)	1,665	(218)		
泰金寶電子(美國)	7,828	58		
泰金寶電子(巴西)	61	(38)		
泰金寶電子(墨西哥)	1,167	1,268		
Cal-Comp Precision (Thailand)	8,492	(69)		
Cal-Comp Holding (Brasil) S.A.	8,600	(2,858)		
Qbit Semiconductor Holding Ltd.	(5,909)	(154)		
Cal-Comp (India) Private Limited	(14)	17		
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	(390)	213		
泰金寶精密控股股份有限公司	1,140	(854)		
國外營運機構財務報表換算之 兌換差額	-	558		
合計	(\$ 22,882)	(\$ 6,550)		

本公司於西元 2019 年度自 Cal-Comp Precision (Singapore)、Cal-Comp (Malaysia) 及 Cal-Comp Precision (Thailand) 共取得泰銖 1,221 百萬元(美金 39.4 百萬元)之股利收入(2018 年度：自泰金寶電通取得股利收入金額計泰銖 268 百萬元(新台幣 252 百萬元))。

(三)具重大非控制權益之子公司

公 司 名 稱	非控制權益持股百分比		非控制權益總額		(單位：泰銖百萬元) 損益歸屬於非控制權益	
	2 0 1 9 年	2 0 1 8 年	2 0 1 9 年	2 0 1 8 年	2 0 1 9 年	2 0 1 8 年
	12 月 31 日	12 月 31 日	12 月 31 日	12 月 31 日		
	%	%				
Cal-Comp Industria de Semicondutores S.A.	41.97	41.97	59	103 (	44) (	90)

公 司 名 稱	非控制權益	非控制	損益歸屬於
	持股百分比	權益總額	非控制權益
	2 0 1 9 年	2 0 1 9 年	2 0 1 9 年
	12 月 31 日	12 月 31 日	
	%		
Cal-Comp Industria de Semicondutores S.A.	41.97	2 (	1)

(四)具重大非控制權益之子公司彙總性財務資訊(未銷除公司間交易)

Cal-Comp Industria de Semicondutores S.A. 之財務狀況彙總資訊：

	(單位：泰銖百萬元)		(單位：美金百萬元)
	2 0 1 9 年	2 0 1 8 年	2 0 1 9 年
	12 月 31 日	12 月 31 日	12 月 31 日
流動資產	\$ 168	\$ 214	\$ 5
非流動資產	605	749	20
流動負債	419	478	14
非流動負債	251	257	8

Cal-Comp Industria de Semicondutores S.A. 之綜合損益彙總資訊：

	(單位：泰銖百萬元)		(單位：美金百萬元)
	2 0 1 9 年	2 0 1 8 年	2 0 1 9 年
收入	\$ 561	\$ 440	\$ 19
淨損	(106) (	214) (	4)
其他綜合損益	-	-	-
綜合損益	(106) (	214) (	4)

Cal-Comp Industria de Semicondutores S.A. 之現金流量彙總資訊：

	(單位：泰銖百萬元)		(單位：美金百萬元)
	2 0 1 9 年	2 0 1 8 年	2 0 1 9 年
營業活動之現金流量	\$ 31	(\$ 1)	\$ 1
投資活動之現金流量	-	1	-
融資活動之現金流量	-	-	-
本期現金及約當現金淨增加	\$ 31	\$ -	\$ 1

本公司於西元 2014 年 2 月 26 日經董事會決議大陸地區子公司—泰金寶科技及泰金寶電通(蘇州)之合併，該計畫正進行中。

本公司於西元 2017 年 2 月 22 日經董事會決議核准以不超過美金 10 百萬元額外投資於英屬維京群島之子公司 Logistar，以拓展業務，於本年度第一季，本公司投入資本計美金 10 百萬元。

本公司於西元 2017 年 5 月 12 日經董事會決議核准以不超過美金 10 百萬元投資位於開曼群島之子公司 Qbit Semiconductor Holding Ltd.，且本公司之增資後持股比例將不低於 55%，該投資案正進行中。

本公司於西元 2018 年 8 月 13 日經董事會決議核准下列投資：

1. 核准以不超過人民幣 10 百萬元透過位於泰國之子公司 Cal-Comp Precision (Thailand) Limited 投資新設立於中華人民共和國之子公司泰金寶精密(岳陽)有限公司，以拓展開發高精密塑膠零件。於本年度第一季，Cal-Comp Precision (Thailand) Limited 已投資新設立於中華人民共和國之子公司泰金寶精密(岳陽)有限公司金額計美金 1.4 百萬元。
2. 核准以不超過美金 20 百萬元投資新設立於中華人民共和國之子公司泰金寶光電(岳陽)有限公司，以拓展開發印表機及其他電子產品之製造。於本年度第一季，本公司位於中華人民共和國之子公司泰金寶光電(蘇州)有限公司已投資新設立於中華人民共和國之泰金寶光電(岳陽)有限公司金額計人民幣 136 百萬元。

本公司於西元 2018 年 11 月 12 日經董事會決議核准解散設立於印度之子公司 Cal-Comp (India) Private Limited，以減少本集團不必要之開支及提高營運效率。該項計劃正在進行中。

本公司於西元 2019 年 2 月 27 日經董事會決議核准以不超過美金 3 百萬元投資位於開曼之子公司 Qbit Semiconductor Holding Ltd. 以因應公司未來營運所需，本公司已於本年度第一季投入資本計美金 3 百萬元。

本公司於西元 2019 年 5 月 14 日經董事會決議核准下列事項：

1. 核准解散清算投資於馬來西亞之子公司 Cal Comp (Malaysia)，主係因客戶計劃將其製造基地遷至泰國。目前本公司正在評估新商機以繼續馬來西亞之業務。
2. 核准以不超過美金 40 百萬元投資位於美國之子公司 Cal-Comp Electronics (USA) Co., Ltd.，以利未來擴展業務，本公司已於本年度第三季支付美金 40 百萬元之股款。

本公司於西元 2019 年 8 月 12 日經董事會決議核准下列事項：

1. 核准以不超過美金 85 百萬元投資新設立於開曼群島之子公司泰金寶精密控股股份有限公司，以支援精密集團之組織架構調整及未來於海外資本市場募集資金之彈性所需。本公司已於本年度第四季支付美金 85 百萬元之股款。

2. 核准精密集團之組織架構調整，以提升長期營運效率如下所述：

- 核准以美金 72 百萬元出售新加坡及泰國子公司 Cal-Comp Precision (Singapore)及 Cal-Comp Precision (Thailand)之全數股權予新設立之開曼子公司泰金寶精密控股股份有限公司。本公司已於本年度第四季完成股權移轉。
- 核准新加坡子公司 Cal-Comp Precision (Singapore)以美金 63 百萬元發行新股向開曼子公司泰金寶精密控股股份有限公司取得泰國之子公司 Cal-Comp Precision (Thailand) 之全數股權。Cal-Comp Precision (Singapore)已於本年度第四季發行新股取得全數股權。
- 核准新加坡子公司 Cal-Comp Precision (Singapore)以美金 65 百萬元向泰國之子公司 Cal-Comp Precision (Thailand) 取得旗下子公司 Cal Comp Precision (Malaysia)、泰金寶精密(東莞)有限公司、泰金寶精密(菲律賓)有限公司及泰金寶精密(岳陽)有限公司之全數股權。Cal-Comp Precision (Singapore)已於本年度第四季支付美金 18 百萬元之股款，取得 Cal Comp Precision (Malaysia)、泰金寶精密(東莞)有限公司及泰金寶精密(岳陽)有限公司之股權，取得泰金寶精密(菲律賓)有限公司之股權預計將於西元 2020 年第二季完成。

3. 核准以不超過美金 50 百萬元透過位於中華人民共和國之子公司泰金寶光電投資新設立於中華人民共和國之子公司新金寶高端智能科技研發(岳陽)有限公司，設立目的以研究及發展為主。泰金寶光電已於本年度第四季支付人民幣 25 百萬元。

本公司於西元 2019 年 11 月 12 日經董事會決議核准下列事項：

1. 核准以不超過美金 55 百萬元新設立一子公司，為調整集團巴西子公司組織架構。該項投資預計將於西元 2020 年第一季完成。
2. 核准集團巴西子公司之組織架構調整。該調整預計將於西元 2020 年第三季完成。

本公司於西元 2019 年 12 月 13 日經董事會決議，核准出售泰金寶精密控股股份有限公司部分普通股股權，以配合集團長期發展及子公司未來於資本市場籌資規劃，預計將以新台幣 129 百萬元出售 2,826,000 股。股權出售后，本公司之持股比例將由原 100%降至 95%，此項股權出售案預計將於西元 2020 年第一季完成。

十五、 其他長期投資

(單位：泰銖仟元)								
公司名稱	主要營業項目	設立所在地	投資比例		合 併 財 務 報 表		公 允 價 值	
			(%)		成 本 法		公 允 價 值	
			2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日
			%	%				
Metal Component	電子產品製造	新加坡	10.11	10.11	\$ 32,774	\$ 35,269	\$ 25,163	\$ 26,558
減：未實現評價損失調整					(7,611)	(8,711)		
					25,163	26,558		
金仁寶管理服務*	商務諮詢	台灣	12.50	12.50	1,006	1,054		
憶正科技股份有限公司	電子產品製造	開曼群島	3.05	3.05	29,727	31,990		
減：備抵減損損失					(29,727)	(31,990)		
					-	-		
東琳精密股份有限公司	電子產品製造	台灣	7.65	7.65	456,519	491,277		
減：備抵減損損失					(241,829)	(260,241)		
					214,690	231,036		
Mojoose Inc.**	電子產品設計	美國	-	-	57,292	56,787		
Fellow Inc.***	機器人設計	美國	4.72	4.72	60,308	64,900		
Nexa3D Inc.	3D列印技術發展	美國	15.65	15.65	144,808	155,833		
合計					\$ 503,267	\$ 536,168		

*係由泰金寶電通持有

**係由Logistar持有

***係由泰金寶電子(美國)持有

(單位：泰銖仟元)								
公司名稱	主要營業項目	設立所在地	投資比例		個 體 財 務 報 表		公 允 價 值	
			(%)		成 本 法		公 允 價 值	
			2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日
			%	%				
Metal Component	電子產品製造	新加坡	10.11	10.11	\$ 32,774	\$ 35,269	\$ 25,163	\$ 26,558
加：未實現評價損失調整					(7,611)	(8,711)		
					25,163	26,558		
憶正科技股份有限公司	電子產品製造	開曼群島	3.05	3.05	29,727	31,990		
減：備抵減損損失					(29,727)	(31,990)		
					-	-		
東琳精密股份有限公司	電子產品製造	台灣	7.65	7.65	456,519	491,277		
減：備抵減損損失					(241,829)	(260,241)		
					214,690	231,036		
Nexa3D Inc.	3D列印技術發展	美國	15.65	15.65	144,808	155,833		
合計					\$ 384,661	\$ 413,427		

其他長期投資成本之改變主要係對 Mojoose Inc. 之額外投資、認列因投資價值變動而產生之未實現損失以及功能性貨幣轉換為表達貨幣之匯率差額。

(單位：美金仟元)					
公司名稱	主要營業項目	設立所在地	投資比例 (%)	合併財務報表	
				成本法	公允價值
				2019年 12月31日	2019年 12月31日
			%		
Metal Component	電子產品製造	新加坡	10.11	\$ 1,087	\$ 835
減：未實現評價損失調整				(252)	
				835	
金仁寶管理服務*	商務諮詢	台灣	12.50	33	
憶正科技股份有限公司	電子產品製造	開曼群島	3.05	986	
減：備抵減損損失				(986)	
				-	
東琳精密股份有限公司	電子產品製造	台灣	7.65	15,140	
減：備抵減損損失				(8,020)	
			-	7,120	
Mojoose Inc.**	電子產品設計	美國		1,900	
Fellow Inc.***	機器人設計	美國	4.72	2,000	
Nexa3D Inc.	3D列印技術發展	美國	15.65	4,802	
合計				\$ 16,690	

*係由泰金寶電通持有

**係由Logistar持有

***係由泰金寶電子(美國)持有

(單位：美金仟元)					
公司名稱	主要營業項目	設立所在地	投資比例 (%)	個體財務報表	
				成本法	公允價值
				2019年 12月31日	2019年 12月31日
			%		
Metal Component	電子產品製造	新加坡	10.11	1,087	\$ 835
加：未實現評價損失調整				(252)	
				835	
憶正科技股份有限公司	電子產品製造	開曼群島	3.05	986	
減：備抵減損損失				(986)	
				-	
東琳精密股份有限公司	電子產品製造	台灣	7.65	15,140	
減：備抵減損損失				(8,020)	
				7,120	
Nexa3D Inc.	3D列印技術發展	美國	15.65	4,802	
合計				\$ 12,757	

於西元 2018 年度，臺灣上市公司京元電子股份有限公司購併旗下合資公司東琳精密股份有限公司，以合併對價為東琳精密股份有限公司 1 股換發現金新台幣 3 元，取得東琳精密股份有限公司剩餘其他股數。然而，本公司與京元電子股份有限公司對於合併對價有異議，本公司擬以每股新台幣 12.5 元出售股份。關於此異議，京元電子股份有限公司已向法院提出聲請裁定合併對價。目前案件由法院審理中。

於本年度第二季，設立於英屬維京群島之子公司 Logistar 對 Mojoose Inc. 額外投入資本計美金 0.2 百萬元。

十六、 不動產、廠房及設備

	(單位：泰銖仟元)							
	合	併	財	務	報	表		
	土地及土地 改良物	房屋及房屋 附屬設備	機器設備	模具及耗材	辦公設備	運輸設備	未完工程及 在途設備	合計
成本								
西元2018年1月1日	\$ 628,926	\$ 8,675,953	\$ 13,068,653	\$ 4,091,261	\$ 2,538,361	\$ 62,079	\$ 682,633	\$ 29,747,866
購入	-	30,855	232,539	292,287	139,450	2,010	1,003,926	1,701,067
處分	-	-	(143,105)	(65,634)	(69,991)	(3,100)	(2,306)	(284,136)
處分子公司轉出數*	-	-	(129,666)	(42,020)	(36,465)	-	-	(208,151)
移轉	-	32,501	686,401	212,465	7,526	2,574	992,662	51,195)
換算調整數	(1,963)	(232,169)	(377,190)	(161,095)	(67,698)	(2,069)	(17,961)	(860,145)
西元2018年12月31日	626,963	8,507,140	13,337,632	4,327,264	2,511,183	61,494	673,630	30,045,306
購入	79,847	222,575	472,524	240,103	119,400	1,323	1,658,990	2,794,762
處分	-	(67,419)	(696,024)	(81,305)	(70,707)	(4,859)	(378)	(920,692)
移轉	-	106,552	388,933	272,714	523	3,115	786,601)	(14,764)
換算調整數	(42,487)	(622,506)	(957,557)	(312,880)	(189,722)	(4,475)	(68,791)	(2,198,418)
西元2019年12月31日	\$ 664,323	\$ 8,146,342	\$ 12,545,508	\$ 4,445,896	\$ 2,370,677	\$ 56,598	\$ 1,476,850	\$ 29,706,194
累計折舊								
西元2018年1月1日	\$ -	\$ 2,420,030	\$ 7,127,788	\$ 2,614,080	\$ 1,536,797	\$ 39,518	\$ -	\$ 13,738,213
折舊費用	-	398,381	1,168,039	499,895	266,394	5,468	-	2,338,177
處分	-	-	(131,404)	(62,676)	(68,650)	(3,100)	-	(265,830)
處分子公司轉出數*	-	-	(46,105)	(29,647)	(20,571)	-	-	(96,323)
換算調整數	-	(77,120)	(154,489)	(180,396)	(51,276)	(2,241)	-	(465,522)
西元2018年12月31日	-	2,741,291	7,963,829	2,841,256	1,662,694	39,645	-	15,248,715
折舊費用	-	391,879	1,087,600	516,748	227,875	3,586	-	2,227,688
處分	-	(67,358)	(653,543)	(80,628)	(65,414)	(2,427)	-	(869,370)
換算調整數	-	(213,245)	(646,951)	(209,387)	(136,531)	(2,781)	-	(1,208,895)
西元2019年12月31日	\$ -	\$ 2,852,567	\$ 7,750,935	\$ 3,067,989	\$ 1,688,624	\$ 38,023	\$ -	\$ 15,398,138
累計減損								
西元2018年12月31日	-	23,333	9,873	-	1	-	-	33,207
西元2019年12月31日	\$ -	\$ 21,681	\$ 9,167	\$ -	\$ -	\$ -	\$ -	\$ 30,848
帳面價值								
西元2018年12月31日	\$ 626,963	\$ 5,742,516	\$ 5,363,930	\$ 1,486,008	\$ 848,488	\$ 21,849	\$ 673,630	\$ 14,763,384
西元2019年12月31日	\$ 664,323	\$ 5,272,094	\$ 4,785,406	\$ 1,377,907	\$ 682,053	\$ 18,575	\$ 1,476,850	\$ 14,277,208
折舊費用								
西元2018年度(泰銖2,135百萬元包括於製造成本，剩餘部分則包含於銷管費用)								\$ 2,338,177
西元2019年度(泰銖2,030百萬元包括於製造成本，剩餘部分則包含於銷管費用)								\$ 2,227,688

*由合併子公司轉換為關聯企業

	(單位：泰銖仟元)						
	個	體	財	務	報	表	
	土地及土地 改良物	房屋及房屋 附屬設備	機器設備	模具及耗材	辦公設備	運輸設備	未完工程及 在途設備
成本							合計
西元2018年1月1日	\$ 538,304	\$ 5,074,850	\$ 6,137,928	\$ 3,612,992	\$ 852,336	\$ 20,687	\$ 266,058
購入	-	4,278	52,747	262,356	48,980	-	348,747
處分	-	-	(89,390)	(28,082)	(29,785)	-	(147,257)
移轉	-	-	40,790	233,007	-	-	(324,992)
西元2018年12月31日	538,304	5,079,128	6,142,075	4,080,273	871,531	20,687	289,813
購入	69,454	57,179	214,928	218,411	71,296	1,549	1,419,336
處分	-	-	(272,489)	(81,306)	(33,111)	-	(386,906)
移轉	-	-	-	272,717	-	-	(288,857)
換算調整	(38,162)	(361,193)	(433,460)	(297,476)	(62,475)	(1,528)	(45,827)
西元2019年12月31日	\$ 569,596	\$ 4,775,114	\$ 5,651,054	\$ 4,192,619	\$ 847,241	\$ 20,708	\$ 1,374,465
累計折舊							
西元2018年1月1日	\$ -	\$ 1,484,698	\$ 3,551,145	\$ 2,182,907	\$ 487,383	\$ 6,454	\$ -
折舊費用	-	271,474	552,157	471,381	88,125	2,298	-
處分	-	-	(87,352)	(25,124)	(29,528)	-	(142,004)
西元2018年12月31日	-	1,756,172	4,015,950	2,629,164	545,980	8,752	-
折舊費用	-	259,303	458,662	488,624	80,600	2,051	-
處分	-	-	(240,234)	(80,624)	(32,270)	-	(353,128)
換算調整	-	(131,011)	(290,370)	(195,920)	(39,795)	(673)	-
西元2019年12月31日	\$ -	\$ 1,884,464	\$ 3,944,008	\$ 2,841,244	\$ 554,515	\$ 10,130	\$ -
累計減損							
西元2018年12月31日	\$ -	\$ 23,333	\$ 9,873	\$ -	\$ 1	\$ -	\$ -
換算調整	-	(1,651)	(699)	-	-	-	(2,350)
西元2019年12月31日	\$ -	\$ 21,682	\$ 9,174	\$ -	\$ 1	\$ -	\$ -
帳面價值							
西元2018年12月31日	\$ 538,304	\$ 3,299,623	\$ 2,116,252	\$ 1,451,109	\$ 325,550	\$ 11,935	\$ 289,813
西元2019年12月31日	\$ 569,596	\$ 2,868,968	\$ 1,697,872	\$ 1,351,375	\$ 292,725	\$ 10,578	\$ 1,374,465
折舊費用							
西元2018年度(泰銖1,292百萬元包括於製造成本，剩餘部分則包含於銷管費用)							\$ 1,385,435
西元2019年度(泰銖1,190百萬元包括於製造成本，剩餘部分則包含於銷管費用)							\$ 1,289,240

	(單位：美金仟元)						
	合	併	財	務	報	表	
	土地及土地 改良物	房屋及房屋 附屬設備	機器設備	模具及耗材	辦公設備	運輸設備	未完工程及 在途設備
成本							合計
西元2019年1月1日	\$ 19,321	\$ 262,163	\$ 411,024	\$ 133,353	\$ 77,387	\$ 1,895	\$ 20,759
購入	2,645	7,168	15,392	7,762	3,864	42	53,322
處分	-	(2,229)	(22,295)	(2,606)	(2,285)	(154)	(12)
移轉	-	3,396	12,525	8,850	18	102	25,363
換算調整數	65	(340)	(598)	81	(365)	(8)	270
西元2019年12月31日	22,031	270,158	416,048	147,440	78,619	1,877	48,976
累計折舊							
西元2019年1月1日	\$ -	\$ 84,478	\$ 245,420	\$ 87,559	\$ 51,239	\$ 1,222	\$ -
折舊費用	-	12,660	35,115	16,695	7,361	116	-
處分	-	(2,227)	(20,914)	(2,584)	(2,113)	(77)	-
換算調整數	-	(311)	(2,576)	74	(487)	-	-
西元2019年12月31日	-	94,600	257,045	101,744	56,000	1,261	-
累計減損							
西元2019年12月31日	\$ -	\$ 719	\$ 304	\$ -	\$ -	\$ -	\$ -
帳面價值							
西元2019年12月31日	\$ 22,031	\$ 174,839	\$ 158,699	\$ 45,696	\$ 22,619	\$ 616	\$ 48,976
折舊費用							
西元2019年度(美金66百萬元包括於製造成本，剩餘部分則包含於銷管費用)							\$ 71,947

	(單位：美金仟元)						
	個	體	財	務	報	表	
	土地及土地 改良物	房屋及房屋 附屬設備	機器設備	模具及耗材	辦公設備	運輸設備	未完工程及 在途設備
成本							合計
西元2019年1月1日	\$ 16,589	\$ 156,523	\$ 189,280	\$ 125,741	\$ 26,858	\$ 638	\$ 8,931
購入	2,300	1,835	6,952	7,054	2,306	49	46,016
處分	-	-	(8,825)	(2,606)	(1,067)	-	-
移轉	-	-	-	8,850	-	-	(9,365)
西元2019年12月31日	\$ 18,889	\$ 158,358	\$ 187,407	\$ 139,039	\$ 28,097	\$ 687	\$ 45,582
累計折舊							
西元2019年1月1日	\$ -	\$ 54,120	\$ 123,759	\$ 81,022	\$ 16,825	\$ 270	\$ -
折舊費用	-	8,375	14,807	15,786	2,603	66	-
處分	-	-	(7,770)	(2,584)	(1,039)	-	-
西元2019年12月31日	\$ -	\$ 62,495	\$ 130,796	\$ 94,224	\$ 18,389	\$ 336	\$ -
累計減損							
西元2019年12月31日	\$ -	\$ 719	\$ 304	\$ -	\$ -	\$ -	\$ -
帳面價值							
西元2019年12月31日	\$ 18,889	\$ 95,144	\$ 56,307	\$ 44,815	\$ 9,708	\$ 351	\$ 45,582
折舊費用							
西元2019年度(美金38百萬元包括於製造成本，剩餘部分則包含於銷管費用)							\$ 41,637

如附註四、(八)所述，本集團旗下兩間子公司於本年度自當地政府取得補助款計泰銖 2,775 百萬元(美金 90 百萬元)，作為該資產帳面價值之減項。

截至西元 2019 年及 2018 年 12 月 31 日止，本集團已提足折舊而仍在使用之機器設備及辦公設備之原始取得成本分別為泰銖 4,241 百萬元(美金 141 百萬元)及泰銖 3,733 百萬元(個體財務報表：2019 年及 2018 年 12 月 31 日分別為泰銖 3,157 百萬元(美金 105 百萬元)及泰銖 2,521 百萬元)。

十七、其他無形資產

截至西元 2019 年及 2018 年 12 月 31 日止，其他無形資產之帳面價值如下：

	(單位：泰銖仟元)				
	顧客名單	電腦軟體	特許權	發展成本	合計
<u>成本</u>					
西元 2018 年 1 月 1 日	\$ 113,076	\$ 31,363	\$ 52,272	\$ -	\$ 196,711
購入	-	15,337	60,146	-	75,483
換算調整數	(800)	(1,376)	(2,714)	-	(4,890)
西元 2018 年 12 月 31 日	112,276	45,324	109,704	-	267,304
購入	-	14,491	142,733	71,788	229,012
處分	-	(35,607)	2,146	-	(37,753)
換算調整數	(7,943)	(1,930)	(6,783)	(760)	(17,416)
西元 2019 年 12 月 31 日	<u>\$ 104,333</u>	<u>\$ 22,278</u>	<u>\$ 243,508</u>	<u>\$ 71,028</u>	<u>\$ 441,147</u>
<u>攤銷</u>					
西元 2018 年 1 月 1 日	\$ 113,076	\$ 15,290	\$ 4,701	\$ -	\$ 133,067
攤銷	-	14,815	8,420	-	23,235
換算調整數	(800)	(760)	(280)	-	(1,840)
西元 2018 年 12 月 31 日	112,276	29,345	12,841	-	154,462
攤銷	-	14,997	5,764	-	20,761
註銷	-	(35,607)	(2,146)	-	(37,753)
換算調整數	(7,943)	(1,453)	(562)	-	(9,958)
西元 2019 年 12 月 31 日	<u>\$ 104,333</u>	<u>\$ 7,282</u>	<u>\$ 15,897</u>	<u>\$ -</u>	<u>\$ 127,512</u>
<u>帳面價值</u>					
西元 2018 年 12 月 31 日	<u>\$ -</u>	<u>\$ 15,979</u>	<u>\$ 96,863</u>	<u>\$ -</u>	<u>\$ 112,842</u>
西元 2019 年 12 月 31 日	<u>\$ -</u>	<u>\$ 14,996</u>	<u>\$ 227,611</u>	<u>\$ 71,028</u>	<u>\$ 313,635</u>

	(單位：美金仟元)				
	顧客名單	電腦軟體	特許權	發展成本	合計
<u>成本</u>					
西元 2019 年 1 月 1 日	\$ 3,460	\$ 1,397	\$ 3,381	\$ -	\$ 8,238
購入	-	477	4,534	2,281	7,292
處分	-	(1,148)	(68)	-	(1,216)
換算調整數	-	12	229	74	315
西元 2019 年 12 月 31 日	<u>3,460</u>	<u>738</u>	<u>8,076</u>	<u>2,355</u>	<u>14,629</u>
<u>攤銷</u>					
西元 2019 年 1 月 1 日	\$ 3,460	\$ 904	\$ 396	\$ -	\$ 4,760
攤銷	-	484	186	-	670
註銷	-	(1,148)	(68)	-	(1,216)
換算調整數	-	1	13	-	14
西元 2019 年 12 月 31 日	<u>3,460</u>	<u>241</u>	<u>527</u>	<u>-</u>	<u>4,228</u>
<u>帳面價值</u>					
西元 2019 年 12 月 31 日	<u>\$ -</u>	<u>\$ 497</u>	<u>\$ 7,549</u>	<u>\$ 2,355</u>	<u>\$ 10,401</u>

十八、 土地使用權

係兩家位於中華人民共和國之子公司土地使用權，其權利期間為 50 年。

	(單位：泰銖仟元)
	合 併 財 務 報 表
<u>成本</u>	
西元2018年1月1日	\$ 121,611
減：處分子公司轉出數	(25,638)
換算調整數	(5,565)
西元2018年12月31日	90,408
換算調整數	(7,680)
西元2019年12月31日	\$ 82,728

	(單位：泰銖仟元)
	合 併 財 務 報 表
<u>累積折舊</u>	
西元2018年1月1日	\$ 26,704
攤銷	1,873
減：處分子公司轉出數	(1,587)
換算調整數	(1,486)
西元2018年12月31日	25,504
攤銷	1,752
換算調整數	(2,233)
西元2019年12月31日	\$ 25,023

<u>帳面價值</u>	
西元2018年12月31日	\$ 64,904
西元2019年12月31日	\$ 57,705

	(單位：美金仟元)
	合 併 財 務 報 表
<u>成本</u>	
西元2019年1月1日	\$ 2,786
換算調整數	(42)
西元2019年12月31日	\$ 2,744

	(單位：美金仟元)
	合 併 財 務 報 表
<u>累積折舊</u>	
西元2019年1月1日	\$ 786
攤銷	57
換算調整數	(13)
西元2019年12月31日	\$ 830
<u>帳面價值</u>	
西元2019年12月31日	\$ 1,914

十九、短期借款

本集團之短期借款包含向當地銀行及海外金融機構之當地貨幣及外幣對價借款。短期借款主要係三個月內到期償還之借款，年利率為 1.6%~3.8%(2018 年：年利率為 1.3%~4.9%)。

二十、應付帳款及其他應付款

	合 併 財 務 報 表		(單位：泰銖仟元)	
			個 體 財 務 報 表	
	2019 年 12 月 31 日	2018 年 12 月 31 日	2019 年 12 月 31 日	2018 年 12 月 31 日
應付帳款-關係人	\$ 124,423	\$ 254,402	\$ 290,717	\$ 651,267
應付帳款-非關係人	16,896,746	22,954,067	10,836,323	13,226,267
預收款-關係人	95,937	203,554	135,347	216,450
應付利息	37,058	26,148	13,031	8,928
應付費用	1,409,759	1,287,300	294,385	265,011
其他應付款	1,014,683	480,963	229,951	145,746
合計	<u>\$ 19,578,606</u>	<u>\$ 25,206,434</u>	<u>\$ 11,799,754</u>	<u>\$ 14,513,669</u>

	(單位：美金仟元)	
	合併財務報表	個體財務報表
	2019 年 12 月 31 日	2019 年 12 月 31 日
應付帳款-關係人	\$ 4,126	\$ 9,641
應付帳款-非關係人	560,348	359,366
預收款-關係人	3,182	4,489
應付利息	1,229	432
應付費用	46,752	9,763
其他應付款	33,650	7,625
合計	<u>\$ 649,287</u>	<u>\$ 391,316</u>

上述其他應付款係因貨物出售之價格、特別約定及條件而有所調整之暫估應付帳款。

二十一、其他流動負債

截至西元 2019 年及 2018 年 12 月 31 日止餘額：

	合 併 財 務 報 表		(單位：泰銖仟元)	
			個 體 財 務 報 表	
	2019 年 12 月 31 日	2018 年 12 月 31 日	2019 年 12 月 31 日	2018 年 12 月 31 日
預收貨款-模具	\$ 157,383	\$ 167,864	\$ 4,925	\$ 948
預收貨款-商品	18,213	-	-	-
待結清款項	15,696	18,262	9,474	7,326
應付加值稅	13,165	76,486	13,165	-
以公允價值衡量之金融負債	1,787	711	950	-
其他	221,312	198,671	58,886	24,077
合計	<u>\$ 427,556</u>	<u>\$ 461,994</u>	<u>\$ 87,400</u>	<u>\$ 32,351</u>

	(單位：美金仟元)	
	合併財務報表	個體財務報表
	2019年 12月31日	2019年 12月31日
預收貨款-模具	\$ 5,219	\$ 163
預收貨款-商品	604	-
待結清款項	521	314
應付增值稅	437	437
以公允價值衡量之金融負債	59	32
其他	7,339	1,952
合計	<u>\$ 14,179</u>	<u>\$ 2,898</u>

二十二、長期借款

	(單位：泰銖仟元)	
	合併財務報表	
	2019年 12月31日	2018年 12月31日
長期借款	\$ 6,664,034	\$ 6,263,100
減：一年內到期之長期借款	(1,302,653)	-
長期借款-扣除一年內到期部分	<u>\$ 5,361,381</u>	<u>\$ 6,263,100</u>

	(單位：美金仟元)
	合併財務報表
	2019年 12月31日
長期借款	\$ 221,000
減：一年內到期之長期借款	(43,200)
長期借款-扣除一年內到期部分	<u>\$ 177,800</u>

西元 2019 年及 2018 年長期借款變動如下：

	(單位：泰銖仟元)	
	合併財務報表	
	2019年	2018年
1月1日	\$ 6,263,100	\$ 3,529,537
加：本期舉借數	858,971	2,909,660
減：本期償還數	-	(159,941)
換算調整數	(458,037)	(16,156)
12月31日	<u>\$ 6,664,034</u>	<u>\$ 6,263,100</u>

	(單位：美金仟元)
	合併財務報表
	2019年
1月1日	\$ 193,009
加：本期舉借數	28,000
換算調整數	(9)
12月31日	<u>\$ 221,000</u>

本公司及子公司 Logistar 作為上述長期借款之共同借款人，亦與金融機構簽署 3 年期聯貸融資合約，借款金額為美金 216 百萬元，到期後可再延長 2 年。本公司及子公司 Logistar 於西元 2019 年 5 月向金融機構申請延長借款到期日，自西元 2020 年 12 月 23 日延至西元 2022 年 12 月 23 日，該申請案已於西元 2019 年 12 月經金融機構核准。借款之目的為償還既有借款與增加營運資金。上述共同借款融資依合約提及之借款利率付息並應於借款首日起算 3 年後到期償還。本公司間接持有之子公司泰金寶精密(菲律賓)有限公司與金融機構簽署 3 年期融資合約，借款金額為美金 12 百萬元。借款之目的為增加營運資金以維持營運。上述融資依合約提及之借款利率付息並應於借款首日起算 3 年後到期償還。本公司已向金融機構提供融資保證信函。

該共同借款融資合約條款包括要求本公司及子公司須符合協議之流動比率及財務負債比率。

截至西元 2019 年 12 月 31 日，本集團之長期信用額度皆已使用(2018 年：尚有美金 30 百萬元可供使用)。

二十三、長期員工福利準備

長期員工福利準備係員工退休後需支付之退休金，相關資訊如下：

	合 併 財 務 報 表		(單位：泰銖仟元)	
	2 0 1 9 年	2 0 1 8 年	2 0 1 9 年	2 0 1 8 年
期初確定給付義務	\$ 484,553	\$ 522,486	\$ 182,797	\$ 186,655
期初計劃資產公允價值	(328,279)	(335,002)	-	-
期初長期職工福利準備	156,274	187,484	182,797	186,655
認列損益：				
當期服務成本	39,218	40,058	25,939	24,486
利息成本	11,110	9,365	7,301	5,539
前期服務成本	63,416 (	11,854)	60,879 (	6,863)
認列其他綜合損益：				
人口統計假設變動影響數	(1,859)	(13,654)	-	(13,625)
財務假設變動影響數	71,512 (	7,625)	64,878 (	7,934)
經驗調整	(32,951)	(21,020)	(5,179)	(5,177)
本年度退休金支付數	(16,462)	(21,078)	(96)	(284)
減：處分子公司轉出數	-	(616)	-	-
轉換調整數	35,918	(11,509)	16,381	-
期末確定給付義務	326,176	149,551	320,138	182,797
退休基金資產公允價值				
增加數	1,755	6,723	-	-
期末長期職工福利準備	\$ 327,931	\$ 156,274	\$ 320,138	\$ 182,797

	(單位：美金仟元)	
	合併財務報表	個體財務報表
	2019年	2019年
期初確定給付義務	\$ 14,932	\$ 5,633
期初計劃資產公允價值	(10,117)	-
期初長期職工福利準備	4,815	5,633
認列損益：		
當期服務成本	1,268	839
利息成本	359	236
前期服務成本	2,018	1,934
認列其他綜合損益：		
人口統計假設變動影響數	(62)	-
財務假設變動影響數	2,369	2,149
經驗調整	(1,091)	(171)
本年度退休金支付數	(545)	(3)
轉換調整數	2,456	-
期末確定給付義務	11,587	10,617
退休基金資產公允價值		
增加數	(712)	-
期末長期職工福利準備	\$ 10,875	\$ 10,617

勞動保護法(第7版)B.E. 2562於西元2019年4月5日在泰國政府皇家公報上發布。此新勞動保護法規定新的退職支付比例，公司辭退連續工作超過20年以上之員工，該員工有權按最新工資率領取不低於400天之補償金。勞動保護法(第7版)自西元2019年5月5日起生效。此變更被視為退職後福利計劃修正案，因此，本公司之額外長期員工福利負債為泰銖61百萬元。本公司已將前期服務成本帳列於損益表中之費用，以反映此改變之影響。

本集團預計於下一年度將支付泰銖18百萬元(美金0.6百萬元)之長期員工福利準備(個體財務報表：泰銖3百萬元(美金0.1百萬元))(2018年：泰銖19百萬元，個體財務報表：支付泰銖2百萬元)。

截至西元2019年12月31日止，長期員工福利負債之加權平均存續期間為14年(個體財務報表：17年)(2018年：13年，個體財務報表：18年)。

退休基金資產公允價值變動表：

	(單位：泰銖仟元)	
	合併財務報表	
	2019年	2018年
期初計劃資產公允價值	\$ 328,279	\$ 335,002
預期報酬	3,181	3,292
提撥數	15,284	13,431
本年度支付數	(15,876)	(20,718)
精算利益	10,806	9,992
轉換調整數	(15,150)	(12,720)
期末計劃資產公允價值	\$ 326,524	\$ 328,279

(單位：美金仟元)

合併財務報表

2019年

期初計劃資產公允價值	\$ 10,117
預期報酬	103
提撥數	494
本年度支付數	(526)
精算利益	358
轉換調整數	283
期末計劃資產公允價值	\$ 10,829

上述退休基金資產屬於海外子公司部分係存放於海外金融機構。

重大精算假設彙總如下：

	合併財務報表		個體財務報表	
	2019年	2018年	2019年	2018年
	(年利率%)	(年利率%)	(年利率%)	(年利率%)
折現率	0.8 - 7.5	1.0 - 8.8	2.0	3.3
未來薪資水準增加率	3.0 - 5.5	3.0 - 6.0	6.0	6.0

西元2019年及2018年12月31日採用之主要精算假設變動而影響之長期員工福利給付義務現值分析如下：

(單位：泰銖百萬元)

	合併財務報表		個體財務報表	
	2019年	2018年	2019年	2018年
	增加0.5%	減少0.5%	增加0.5%	減少0.5%
折現率	(45)	48	(33)	35
	增加1.0%	減少1.0%	增加1.0%	減少1.0%
薪資增加率	100	(86)	73	(65)

(單位：泰銖百萬元)

	合併財務報表		個體財務報表	
	2019年	2018年	2019年	2018年
	增加0.5%	減少0.5%	增加0.5%	減少0.5%
折現率	(28)	31	(15)	16
	增加1.0%	減少1.0%	增加1.0%	減少1.0%
薪資增加率	67	(55)	35	(29)

(單位：美金百萬元)

	合併財務報表		個體財務報表	
	2019年	2019年	2019年	2019年
	增加0.5%	減少0.5%	增加0.5%	減少0.5%
折現率	(1)	2	(1)	1
	增加1.0%	減少1.0%	增加1.0%	減少1.0%
薪資增加率	3	(3)	2	(2)

二十四、認股權證

本公司於西元 2019 年 2 月 25 日依員工股票選擇權方案(CCET-WC)，給予本集團之員工 225,000,000 單位之認股憑證。摘要如下：

給予單位	225,000,000 單位
保留股份	225,000,000 股
期間	自發行認股權憑證後 4 年
給與日	西元 2019 年 2 月 25 日
失效日	西元 2023 年 2 月 25 日
給與價格	\$ 0 泰銖
執行價格	\$ 2.16 泰銖/每股
執行比例	每 1 認股權憑證為 1 普通股，執行比例可能下列狀況有所調整。
給予方式	根據在本公司及子公司任職之年資、經驗和員工未來之貢獻，CCET-WC 發行認股權證將直接提供經董事會決議之金額予本公司及子公司經董事與(或)董事會決議其之職位及責任符合資格之員工。董事會與(或)受董事會委託之人將決定任何與發行有關之條件及(或)其他細節，並提供新發行之股票，包括任何經核准之相關機構，以及與已發行認股權證有關且必要之任何其他行為。在 CCET-WC 下，沒有員工分配之認股權證超過已發行認股權證總額的 5%。
閉鎖期間	本次發行之 CCET-WC 認股權證將於給予日直接分配予員工且不得超過認股權證已分配部分之 30%，認股權證可於給予日期起計 1 年後行使，且累計總額不得超過 60%之分配部分應在發行日期 2 年後行使，共累計 100%。分配部分應在給予日期 3 年後行使。本公司將採書面協議給與所有在閉鎖期間獲配認股權憑證之員工。
行使期間	在閉鎖期間內，CCET-WC 之持有人可以自認股權證給予日起 1 年後於每 3 個月 10 日行使購買新發行之本公司普通股之權利。即每年 2 月 10 日、5 月 10 日、8 月 10 日及 11 月 10 日，直至認股權證到期，第一個行使日期為西元 2020 年 2 月 25 日，最後行使日期為認股權證的到期日，即西元 2023 年 2 月 25 日。如果最後行使日為假日，則認股權證到期日前之最後一個營業日為最後行使日。

每股選擇權公允價值為泰銖 0.24 元，此係將價格決定日股價泰銖 1.805 元、執行價格泰銖 2.16 元、預期波動率 25.26%、認股權存續期間 4 年及無風險利率 1.83%-1.99 代入 Black-Scholes 模型計算而得。

截至西元 2019 年及 2018 年 12 月 31 日止，本集團已認列資本公積-股份基礎給付金額如下：

	(單位：泰銖仟元)	
	合併財務報表/個體財務報表	
	2019年	2018年
資本公積-股份基礎給付-母公司	\$ 129,697	\$ 107,867
資本公積-股份基礎給付-子公司	49,841	49,980
	<u>\$ 179,538</u>	<u>\$ 157,847</u>

	(單位：美金仟元)	
	合併財務報表/ 個體財務報表	
	2019年	
資本公積-股份基礎給付-母公司	\$ 4,032	
資本公積-股份基礎給付-子公司	1,537	
	<u>\$ 5,569</u>	

本集團於西元 2019 年度認列員工認股權計劃之費用計泰銖 22 百萬元(美金 0.7 百萬元)(2018 年：泰銖 0.2 百萬元)(個體財務報表：泰銖 4 百萬元(美金 0.1 百萬元)；2018 年：無)，帳列於員工福利費用。

截至西元 2019 年及 2018 年 12 月 31 日止，本公司未有尚未分配之認股權證。

二十五、法定盈餘公積

依佛曆 2535 年公開發行公司法案(Public Limited Companies Act)第 116 段規定，公司稅後盈餘彌補以前年度虧損後，至少須先提列 5%之法定盈餘公積，直至其金額達到登記資本額之 10%為止。截至目前為止，法定盈餘公積已提列定額。

二十六、認列為剩餘履約義務之收入

截至 2019 年 12 月 31 日止，預期將有泰銖 18 百萬元(美金 0.6 百萬元)之收入因客戶不滿意而尚未完成履約義務(2018 年：無)。本集團預期上述履約義務將於 1 年內完成。

二十七、性質別費用

主要費用依其性質列示如下：

	(單位：泰銖仟元)			
	合併財務報表		個體財務報表	
	2019年	2018年	2019年	2018年
薪資及員工紅利	\$ 7,514,173	\$ 7,030,829	\$ 2,915,387	\$ 2,542,110
折舊費用	2,227,688	2,338,177	1,289,840	1,385,435
攤銷費用	22,513	25,108	-	-
資產減損損失	-	284,106	-	284,106
兌換損失	216,253	-	213,410	-
營業租賃之租金費用	231,074	308,074	1,172	1,300
存貨及耗材	91,849,180	103,179,088	71,007,758	74,372,519
在製品及製成品變動	(119,773)	254,534	(118,385)	485,651
註：合併財務報表揭露之費用均係沖銷前之金額				

(單位：美金仟元)

	合併 財務報表	個體 財務報表
	2019年	2019年
薪資及員工紅利	\$ 242,767	\$ 94,207
折舊費用	71,947	41,637
攤銷費用	727	-
兌換損失	7,040	6,859
營業租賃之租金費用	7,443	38
存貨及耗材	2,967,211	2,293,172
在製品及製成品變動	(4,954)	(4,918)
註：合併財務報表揭露之費用均係沖銷前之金額		

二十八、所得稅/遞延所得稅資產(負債)

所得稅為預計向稅捐機關繳納之金額，其計算基礎為依據稅法之非屬投資獎勵部分之盈餘。海外子公司之所得稅，係依各該子公司依據其所在地之稅法規定之課稅所得額計算而得。

西元 2019 年度及 2018 年度之所得稅費用列示如下：

	合併財務報表		個體財務報表	
	2019年	2018年	2019年	2018年
當期所得稅：				
當期所得產生之所得稅	\$ 154,334	\$ 201,085	\$ 16,001	\$ 14,521
遞延所得稅：				
暫時性差異之原始產生及迴轉	(30,459)	(28,014)	2,791	(6,934)
損益表認列之所得稅費用	<u>\$ 123,875</u>	<u>\$ 173,071</u>	<u>\$ 18,792</u>	<u>\$ 7,587</u>

(單位：美金仟元)

	合併財務報表	個體財務報表
	2019年	2019年
當期所得稅：		
當期所得產生之所得稅	\$ 4,944	\$ 517
遞延所得稅：		
暫時性差異之原始產生及迴轉	(983)	83
損益表認列之所得稅費用	<u>\$ 3,961</u>	<u>\$ 600</u>

西元 2019 年度及 2018 年度與其他綜合損益相關之所得稅金額列示如下：

	<u>合 併 財 務 報 表</u>		<u>個 體 財 務 報 表</u>	
	<u>2 0 1 9 年</u>	<u>2 0 1 8 年</u>	<u>2 0 1 9 年</u>	<u>2 0 1 8 年</u>
遞延所得稅-備供出售金融資產				
評價損失	(\$ 56)	1,633	(\$ 56)	1,633
遞延所得稅-精算利益	3,739	(3,785)	3,739	(3,785)
合計	<u>\$ 3,683</u>	<u>(\$ 2,152)</u>	<u>\$ 3,683</u>	<u>(\$ 2,152)</u>

	<u>合 併 財 務 報 表</u>		<u>個 體 財 務 報 表</u>	
	<u>2 0 1 9 年</u>	<u>2 0 1 8 年</u>	<u>2 0 1 9 年</u>	<u>2 0 1 8 年</u>
遞延所得稅-備供出售金融資產				
評價損失	(\$ 3)	(\$ 3)	(\$ 3)	(\$ 3)
遞延所得稅-精算利益	125	125	125	125
合計	<u>\$ 122</u>	<u>\$ 122</u>	<u>\$ 122</u>	<u>\$ 122</u>

所得稅費用與會計利潤之關係如下：

	<u>合 併 財 務 報 表</u>		<u>個 體 財 務 報 表</u>	
	<u>2 0 1 9 年</u>	<u>2 0 1 8 年</u>	<u>2 0 1 9 年</u>	<u>2 0 1 8 年</u>
稅前淨利	\$ 471	\$ 405	\$ 412	\$ 329
適用稅率	17-30%	17-30%	20%	20%
稅前淨利乘以適用稅率	\$ 93	\$ 221	\$ 82	\$ 66
投資抵減影響數(附註二十九)	(222)	(397)	(222)	(397)
遞延所得稅資產增減	3	36	3	7
暫時性差異未認列遞延所得稅資產	73	13	156	332
其他	177	300	-	-
所得稅費用	<u>\$ 124</u>	<u>\$ 173</u>	<u>\$ 19</u>	<u>\$ 8</u>

	<u>合 併 財 務 報 表</u>		<u>個 體 財 務 報 表</u>	
	<u>2 0 1 9 年</u>	<u>2 0 1 8 年</u>	<u>2 0 1 9 年</u>	<u>2 0 1 8 年</u>
稅前淨利	\$ 14.9	\$ 13.0	\$ 14.9	\$ 13.0
適用稅率	17-30%	20%	17-30%	20%
稅前淨利乘以適用稅率	2.9	2.6	2.9	2.6
投資抵減影響數(附註二十九)	(7.2)	(7.2)	(7.2)	(7.2)
遞延所得稅資產增減	0.1	0.1	0.1	0.1
暫時性差異未認列遞延所得稅資產	2.4	5.1	2.4	5.1
其他	5.8	-	5.8	-
所得稅費用	<u>\$ 4.0</u>	<u>\$ 0.6</u>	<u>\$ 4.0</u>	<u>\$ 0.6</u>

遞延所得稅資產及遞延所得稅負債組成項目如下：

	(單位：泰銖仟元)			
	合 併 財 務 報 表		個 體 財 務 報 表	
	2019年 12月31日	2018年 12月31日	2019年 12月31日	2018年 12月31日
遞延所得稅資產				
備抵呆帳	\$ 1,413	\$ 2,646	\$ 1,413	\$ 2,646
備供出售金融資產評價損失	1,522	1,742	1,522	1,742
未實現兌換損失	3,655	1,821	-	-
累計折舊-機器設備	11,055	15,307	1,094	3,303
長期員工福利準備	6,238	6,050	4,245	4,219
虧損扣抵	71,236	71,095	-	-
其他	14,809	12,352	369	418
合計	<u>\$ 109,928</u>	<u>\$ 111,013</u>	<u>\$ 8,643</u>	<u>\$ 12,328</u>
遞延所得稅負債				
精算利益	7,803	10,137	\$ -	\$ -
未實現兌換利益	2,800	29,847	-	-
合計	<u>10,603</u>	<u>\$ 39,984</u>	<u>\$ -</u>	<u>\$ -</u>

	(單位：美金仟元)	
	合併財務報表	個體財務報表
	2019年	2019年
遞延所得稅資產		
備抵呆帳	\$ 47	\$ 47
備供出售金融資產評價損失	50	50
未實現兌換損失	121	-
累計折舊-機器設備	367	36
長期員工福利準備	207	141
虧損扣抵	2,362	-
其他	492	13
合計	<u>\$ 3,646</u>	<u>\$ 287</u>
遞延所得稅負債		
精算利益	259	\$ -
未實現兌換利益	93	-
合計	<u>352</u>	<u>\$ -</u>

截至西元 2019 年及 2018 年 12 月 31 日止，本集團尚未使用之暫時性差異及課稅損失分別計泰銖 7,709 百萬元(美金 256 百萬元)及泰銖 9,100 百萬元；個體財務報表則分別計泰銖 5,015 百萬元(美金 166 百萬元)及泰銖 6,451 百萬元，本集團因預期未來無法實現，故本期未認列暫時性差異及課稅損失相關之遞延所得稅資產。

尚未使用之課稅損失有效期限明細如下：

	(單位：泰銖仟元)	
	合併財務報表	個體財務報表
	2019年	2018年
2019年12月31日	-	109,156
2020年12月31日	114,707	124,716
2021年12月31日	228,281	249,195
2022年12月31日	75,757	96,537
2023年12月31日	54,246	111,562
2024年12月31日	150,911	-
2031年12月31日	129,997	139,894
2032年12月31日	213,558	229,818
2033年12月31日	331,341	335,045
2034年12月31日	297,228	319,858
2035年12月31日	304	327
2036年12月31日	196	211
2037年12月31日	270,737	291,439
2038年12月31日	101,849	-
	<u>\$ 1,969,112</u>	<u>\$ 2,007,758</u>

	(單位：美金仟元)	
	合併財務報表	個體財務報表
	2019年	2019年
2020年12月31日	3,804	-
2021年12月31日	7,571	-
2022年12月31日	2,512	-
2023年12月31日	1,799	-
2024年12月31日	5,005	-
2031年12月31日	4,311	-
2032年12月31日	7,082	-
2033年12月31日	10,325	-
2034年12月31日	9,857	-
2035年12月31日	10	-
2036年12月31日	7	-
2037年12月31日	8,978	-
2038年12月31日	3,378	-
	<u>\$ 64,639</u>	<u>\$ -</u>

此外，本集團之巴西及新加坡子公司尚未使用之課稅損失並無有效期限，金額為泰銖 745 百萬元(美金 25 百萬元)(2018 年：泰銖 933 百萬元)，預期在未來將可使用該課稅損失金額。

西元 2019 年及 2018 年 12 月 31 日因投資子公司及關聯企業產生之暫時性差異，未認列於遞延所得稅負債之金額分別計泰銖 3,132 百萬元(美金 104 百萬元)及泰銖 3,978 百萬元。

二十九、投資抵減

本公司某些產品類目業經取得泰國投資促進委員會(B.O.I)之核准享受租稅優惠：

主要租稅優惠如下：

1. 核准函號碼	1041(1) 2553	1042(1) 2553	1701(2) 2554	60-0577-0-00- 1-0	60-0584-0-00- 1-0
2. 主要租稅優惠					
2.1 符合促進投資法案之淨利所產生之營利事業所得稅及免稅期間發放股利所產生之所得稅皆可獲抵減。	8 年	8 年	8 年	5 年	8 年
2.2 抵減進口機器之進口稅額。	同意	同意	同意	同意	同意
2.3 抵減為製造出口商品而進口原料之進口稅額。	同意 (1 年)	同意 (5 年)	同意 (1 年)	同意 (1 年)	同意 (5 年)
2.4 免稅期滿過後 5 年內，營利事業所得稅率減半。	同意	同意	不同意	不同意	不同意
2.5 自有盈餘日開始十年，雙倍抵減運輸、電費及水費等成本。	同意	同意	不同意	不同意	不同意
3. 自有盈餘日開始	2011/4/1	2012/1/6	2014/7/1	2018/1/3	2020/1/2

本公司西元 2019 年度及 2018 年度營業收入來自享受獎勵及未受獎勵者區分如下：

(單位：泰銖百萬元)						
	享 受 獎 勵		未 享 受 獎 勵		合 計	
	2 0 1 9 年	2 0 1 8 年	2 0 1 9 年	2 0 1 8 年	2 0 1 9 年	2 0 1 8 年
銷貨收入						
當地	\$ 1,775	\$ 1,775	\$ 23	\$ 45	\$ 1,798	\$ 1,820
海外	70,653	69,905	5,107	9,265	75,760	79,170
合計	\$ 72,428	\$ 71,680	\$ 5,130	\$ 9,310	\$ 77,558	\$ 80,990

		(單位：美金百萬元)		
		享受獎勵	未享受獎勵	合 計
		2019 年	2019 年	2019 年
銷貨收入				
當地		\$ 57	\$ 1	\$ 58
海外		2,281	166	2,447
合計		\$ 2,338	\$ 167	\$ 2,505

三十、每股盈餘

基本每股盈餘之計算係以可歸屬於母公司普通股股東之本年度淨利(排除其他綜合損益)除以年底流通在外加權平均股數。

稀釋每股盈餘之計算係以可歸屬於母公司普通股股東之本年度淨利(排除其他綜合損益)除以年底流通在外加權平均股數加上潛在可轉換普通股，此項計算假設所有可轉換普通股皆於年度開始日或發行日皆已轉換。

基本每股盈餘及稀釋每股盈餘計算請詳下：

	合 併 財 務 報 表 / 個 體 財 務 報 表					
	本 期 損 益		普 通 股 流 通 在 外 加 權 平 均 股 數		每 股 盈 餘	
	2019年	2018年	2019年	2018年	2019年	2018年
	(泰銖仟元)	(泰銖仟元)	(仟股)	(仟股)	(泰銖元)	(泰銖元)
基本每股盈餘						
歸屬於母公司普通股股東之	\$ 392,799	\$ 321,644	4,554,644	4,554,644	\$ 0.09	\$ 0.07
本期淨利						
具稀釋作用之潛在普通股之影響數						
認股權證	-	-	-	-		
稀釋每股盈餘						
認股權轉換後歸屬於母公司	\$ 392,799	\$ 321,644	4,554,644	4,554,644	\$ 0.09	\$ 0.07
普通股股東之淨利						
	合 併 財 務 報 表 / 個 體 財 務 報 表					
	本 期 損 益		普 通 股 流 通 在 外 加 權 平 均 股 數		每 股 盈 餘	
	2019年	2019年	2019年	2019年	2019年	2019年
	(美金仟元)	(仟股)	(仟股)	(仟股)	(美金元)	(美金元)
基本每股盈餘						
歸屬於母公司普通股股東之	\$ 12,433		4,554,644		\$ 0.0027	
本期淨利						
具稀釋作用之潛在普通股之影響數						
認股權證	-	-	-	-		
稀釋每股盈餘						
認股權轉換後歸屬於母公司	\$ 12,433		4,554,644		\$ 0.0027	
普通股股東之淨利						

西元 2019 年度及 2018 年度，本公司所持有之認股權執行價格及其公允價值高於本公司普通股平均市場價格，且認股權到期日為西元 2018 年 7 月 2 日，故不擬計算稀釋每股盈餘。

三十一、部門別資訊

本集團營運部門資訊與提供給主要營運決策者之內部管理報告採一致之方式報導。主要營運決策者負責分配資源予營運部門並評估其績效。

因應管理需要，本集團依據產品及服務項目可分為三個應報導部門，分別為電腦週邊部門、通訊產品部門及其他服務部門。

本年度無營運部門併入上述應報導部門中。

營運決策者監督各營運部門之營運成果，並藉以評估績效及分配資源。部門績效係由各營運部門之營業利益或損失來衡量，營業利益或損失與財務報表上之營業利益或損失一致。

報導部門間之交易所採用之會計基礎與非關係人交易一致。

本集團西元 2019 年度及 2018 年度營運部門收入及損益資訊列示如下：

(單位：泰銖百萬元)

2 0 1 9 年						
	電腦週邊產品	電信產品	其他服務部門	部門總計	沖銷	合計
銷貨收入						
-外部顧客	\$ 66,296	\$ 30,904	\$ 125	\$ 97,325	\$ -	\$ 97,325
-內部部門	35,663	2,686	2,174	40,523	(35,229)	5,294
	<u>\$ 101,959</u>	<u>\$ 33,590</u>	<u>\$ 2,299</u>	<u>\$ 137,848</u>	<u>(\$ 35,229)</u>	<u>\$ 102,619</u>
部門別利益	\$ 4,095	\$ 936	\$ 84	\$ 5,115	\$ -	\$ 5,115
利息收入						133
其他收入						132
存貨自成本沖減至 淨變現價值						(82)
折舊及攤銷						(222)
管理費用						(3,679)
投資關聯企業損失						(18)
財務費用						(907)
稅前淨利						472
所得稅費用						(124)
本期淨利						<u>\$ 348</u>

(單位：泰銖百萬元)

2 0 1 8 年						
	電腦週邊產品	電信產品	其他服務部門	部門總計	沖銷	合計
銷貨收入						
-外部顧客	\$ 70,710	\$ 38,970	\$ 75	\$ 109,755	\$ -	\$ 109,755
-內部部門	38,187	1,703	2,231	42,121	(38,834)	3,287
	<u>\$ 108,897</u>	<u>\$ 40,673</u>	<u>\$ 2,306</u>	<u>\$ 151,876</u>	<u>(\$ 38,834)</u>	<u>\$ 113,042</u>
部門別利益	\$ 3,900	\$ 1,222	\$ 48	\$ 5,170	\$ -	\$ 5,170
利息收入						47
其他收入						105
存貨自成本沖減至 淨變現價值						(1)
折舊及攤銷						(230)
管理費用						(3,451)
資產減損損失						(284)
投資關聯企業損失						(132)
財務費用						(819)
稅前淨利						405
所得稅費用						(173)
本期淨利						<u>\$ 232</u>

(單位：美金百萬元)

	2019年					
	電腦週邊產品	電信產品	服務部門	部門總計	沖銷	合併
銷貨收入						
-外部顧客	\$ 2,144	\$ 993	\$ 4	\$ 3,141	\$ -	\$ 3,141
-內部部門	1,151	87	70	1,308	(1,136)	172
	<u>\$ 3,295</u>	<u>\$ 1,080</u>	<u>\$ 74</u>	<u>\$ 4,449</u>	<u>(\$ 1,136)</u>	<u>\$ 3,313</u>
部門別利益	\$ 132	\$ 30	\$ 3	\$ 165	\$ -	165
利息收入						4
其他收入						4
存貨自成本沖減至 淨變現價值						(3)
折舊及攤銷						(7)
管銷費用						(118)
投資關聯企業利益						(1)
財務費用						(29)
稅前淨利						15
所得稅費用						(4)
本期淨利						<u>\$ 11</u>

地區別資訊

本公司及子公司來自外部客戶之收入地區別資訊彙總如下：

	(單位：泰銖百萬元)		(單位：美金百萬元)
	2019年	2018年	2019年
來自外部客戶之收入			
泰國	\$ 55,371	\$ 56,878	\$ 1,788
維京群島	27,007	28,370	872
中國	385	433	12
巴西	7,459	8,773	241
馬來西亞	2,735	11,536	88
菲律賓	2,565	1,565	83
美國	6,637	5,118	214
其他	460	369	15
總計	<u>\$ 102,619</u>	<u>\$ 113,042</u>	<u>\$ 3,313</u>
非流動資產			
(排除金融商品、遞延所得稅資產及 淨確定福利資產)			
泰國	\$ 10,838	\$ 10,744	\$ 359
中國	2,173	2,282	72
巴西	970	1,396	32
馬來西亞	189	378	6
菲律賓	1,665	1,168	55
美國	449	557	15
其他	702	555	24
總計	<u>\$ 16,986</u>	<u>\$ 17,080</u>	<u>\$ 563</u>

主要客戶

西元 2019 年度本集團來自四家主要外部客戶收入分別為泰銖 25,423 百萬元(美金 821 百萬元)、泰銖 14,631 百萬元(美金 473 百萬元)、泰銖 10,685 百萬元(美金 345 百萬元)及泰銖 9,766 百萬元(美金 315 百萬元)(2018 年來自三家主要外部客戶收入分別為泰銖 25,054 百萬元、泰銖 20,016 百萬元及泰銖 11,938 百萬元)，主係來自於電腦週邊及電信產品部門之銷售。

三十二、退休準備基金

根據佛曆 2530 年退休準備金法案之規定，並經財政部核准，本公司及員工共同設立退休準備基金，由本公司及員工各提撥基本薪資的 2%作為退休金，退休準備基金係由 TISCO Securities Company Limited 管理，當員工退休時，根據基金辦法從基金帳戶支付退休金。本公司於西元 2019 年度提撥之退休金為泰銖 3 百萬元(美金 0.1 百萬元)(2018 年：泰銖 2 百萬元)認列為費用。

三十三、股利

所屬年度	審核單位	總股利 (百萬泰銖)	每股股利 (泰銖)
西元2017年期末股利	西元2018年4月27日經股東常會通過	\$ 182	\$ 0.04
西元2018年期中股利	西元2018年8月13日經董事會通過	273	0.06
合計		<u>\$ 455</u>	<u>\$ 0.10</u>
西元2018年期末股利	西元2019年4月26日經股東常會通過	\$ 137	\$ 0.03
西元2019年期中股利	西元2019年8月12日經董事會通過	273	0.06
合計		<u>\$ 410</u>	<u>\$ 0.09</u>

三十四、承諾及或有事項

(一)資產承諾

截至西元 2019 年 12 月 31 日止，本集團承諾購置設備及建造廠房計泰銖 107 百萬元、美金 21 百萬元、日幣 1 百萬元、人民幣 266 百萬元及菲幣 26 百萬元(個體財務報表：泰銖 107 百萬元及日幣 1 百萬元)(2018 年：泰銖 92 百萬元、日幣 2 百萬元、人民幣 1 百萬元及菲幣 585 百萬元(個體財務報表：泰銖 63 百萬元))。

(二)營業租賃承諾

本集團之租賃標的資產包括土地、辦公大樓、倉庫及營運用設備等，租賃合約之期間通常介於 1 到 5 年。

截至西元 2019 年及 2018 年 12 月 31 日止，本集團不可取消租賃合約於未來年度之最低應付租賃款如下：

	(單位：泰銖百萬元)			
	合 併 財 務 報 表		個 體 財 務 報 表	
	2 0 1 9 年 12 月 31 日	2 0 1 8 年 12 月 31 日	2 0 1 9 年 12 月 31 日	2 0 1 8 年 12 月 31 日
應付：				
不超過1年	\$ 193	\$ 231	\$ 21	\$ 17
超過1年但不超過5年	184	281	4	-
超過5年	-	7	-	-

	(單位：美金百萬元)	
	合併財務報表	個體財務報表
	2 0 1 9 年 12 月 31 日	2 0 1 9 年 12 月 31 日
應付：		
不超過1年	\$ 6	\$ 1
超過1年但不超過5年	6	-
超過5年	-	-

(三)其他承諾

截至西元 2019 年及 12 月 31 日止，本公司對三間子公司之不可取消之承諾金額計新台幣 30 百萬元、馬幣 22 百萬元及盧比 104 百萬元。

(四)模具生產合約

截至西元 2019 年 12 月 31 日止，本公司與海外供應商簽訂模具生產合約分別為泰銖 3 百萬元及美金 4 百萬元 (2018 年：泰銖 5 百萬元及美金 3 百萬元)。

(五)保證事項

截至西元 2019 年 12 月 31 日止，本集團因正常業務需要由銀行開立之關稅保證信函約有泰銖 813 百萬元、馬幣 1 百萬元及巴西幣 13 百萬元(個體財務報表：泰銖 808 百萬元)(2018 年：泰銖 355 百萬元及馬幣 1 百萬元(個體財務報表：泰銖 350 百萬元))，並由本集團之主要股東發函予借款銀行確認額度。

三十五、公允價值資訊

本集團於 2019 年及 2018 年 12 月 31 日以公允價值衡量之金融及非金融工具，相關資訊如下：

(單位：泰銖仟元)

合 併 財 務 報 表				
2019年12月31日				
	第一等級	第二等級	第三等級	合計
按公允價值衡量之金融資產				
結構性存款	\$ -	\$ 108,441	\$ -	\$ 108,441
備供出售之金融資產				
權益證券	25,163	-	-	25,163
遠期外匯合約	-	41,805	-	41,805
按公允價值衡量之金融負債				
遠期外匯合約	-	1,787	-	1,787

(單位：泰銖仟元)

合 併 財 務 報 表				
2018年12月31日				
	第一等級	第二等級	第三等級	合計
按公允價值衡量之金融資產				
結構性存款	\$ -	\$ 852,665	\$ -	\$ 852,665
備供出售之金融資產				
權益證券	26,558	-	-	26,558
遠期外匯合約	-	2,084	-	2,084
按公允價值衡量之金融負債				
遠期外匯合約	-	711	-	711

(單位：泰銖仟元)

個 體 財 務 報 表				
2019年12月31日				
	第一等級	第二等級	第三等級	合計
按公允價值衡量之金融資產				
備供出售之金融資產				
權益證券	\$ 25,163	\$ -	\$ -	\$ 25,163
遠期外匯合約	-	950	-	950

(單位：泰銖仟元)

個 體 財 務 報 表				
2018年12月31日				
	第一等級	第二等級	第三等級	合計
按公允價值衡量之金融資產				
備供出售之金融資產				
權益證券	\$ 26,558	\$ -	\$ -	\$ 26,558

(單位：美金仟元)

合 併 財 務 報 表				
2019年12月31日				
	第一等級	第二等級	第三等級	合計
按公允價值衡量之金融資產				
結構性存款	\$ -	\$ 3,596	\$ -	\$ 3,596
備供出售之金融資產				
權益證券	835	-	-	835
遠期外匯合約	-	1,386	-	1,386
按公允價值衡量之金融負債				
遠期外匯合約	-	59	-	59

(單位：美金仟元)

個 體 財 務 報 表				
2019年12月31日				
	第一等級	第二等級	第三等級	合計
按公允價值衡量之金融資產				
備供出售之金融資產				
權益證券	\$ 835	\$ -	\$ -	\$ 835
按公允價值衡量之金融負債				
遠期外匯合約	-	32	-	32

第二等級之評價技術及輸入值

衍生性金融負債之公允價值係用未來現金流量折現模型及評估模型作為評價技術，所使用之可觀察輸入值大部分可在活絡市場取得，例如各外幣之即期匯率及利率曲線。

三十六、金融商品

(一)財務風險管理及政策

本集團對於金融商品之辨認係根據泰國會計準則第 107 號「金融商品：表達與揭露」，主要區分為現金及約當現金、應收帳款及其他應收款、投資、長短期借款、應付帳款及其他應付款。本公司如何管理這些與金融商品相關聯之風險將如下所述。

信用風險

本集團暴露在應收帳款、借款及其他應收款之信用風險之下。本集團係採取適當之控制政策及步驟來管理風險，並預期不會發生任何實質上的損失。最大的信用風險僅限於資產負債表上所列示之應收帳款、借款及其他應收款之淨值。

利率風險

本集團所暴露之利率風險主係與其銀行帳戶及借款相關。本集團大多數之利率為浮動或固定利率且其與市場利率相近，故預期其利率風險較低。

本集團之重大金融資產及負債已依利率之性質分類並彙總於下表，固定利率之金融資產及負債則依到期日或於到期日前之重新定價日適當分類。

(單位：泰銖百萬元)

2019年12月31日					
	合	併	財	務	報 表
	一年內之 固定利率	浮動利率	無 息	合 計	年利率 (年利率%)
金融資產					
現金及約當現金	\$ 1,370	\$ 2,794	\$ 4	\$ 4,168	0.1-5.0
定期存款	183	\$ -	\$ -	183	2.6-3.5
結構性存款	-	108	-	108	3.4-3.8
應收帳款及其他應收款	-	-	18,253	18,253	-
受限制銀行存款	-	15	-	15	0.1-5.0
備供出售金融資產	-	-	25	25	-
長期資金融通款-關係人	195	-	-	195	2.05, 2.95
	<u>\$ 1,748</u>	<u>\$ 2,917</u>	<u>\$ 18,282</u>	<u>\$ 22,947</u>	
金融負債					
短期借款	\$ 10,762	\$ -	\$ -	\$ 10,762	1.6-3.8
應付帳款及其他應付款	-	-	19,579	19,579	-
					1.4+三個月 LIBOR利率
長期借款	-	6,664	-	6,664	3.2-3.4
	<u>\$ 10,762</u>	<u>\$ 6,664</u>	<u>\$ 19,579</u>	<u>\$ 37,005</u>	

(單位：泰銖百萬元)

2018年12月31日					
	合	併	財	務	報 表
	一年內之 固定利率	浮動利率	無 息	合 計	年利率 (年利率%)
金融資產					
現金及約當現金	\$ 1,215	\$ 2,841	\$ 2	\$ 4,058	0.1-0.6
結構性存款	-	853	-	853	1.0-4.3
應收帳款及其他應收款	-	-	24,808	24,808	-
受限制銀行存款	-	17	-	17	0.0-1.7
備供出售金融資產	-	-	27	27	-
長期資金融通款-關係人	118	-	-	118	2.05
	<u>\$ 1,333</u>	<u>\$ 3,711</u>	<u>\$ 24,837</u>	<u>\$ 29,881</u>	
金融負債					
短期借款	\$ 14,796	\$ -	\$ -	\$ 14,796	1.3-4.9
應付帳款及其他應付款	-	-	25,206	25,206	-
					1.4+三個月 LIBOR利率
長期借款	-	6,263	-	6,263	3.5-3.9
	<u>\$ 14,796</u>	<u>\$ 6,263</u>	<u>\$ 25,206</u>	<u>\$ 46,265</u>	

(單位：泰銖百萬元)

2019年12月31日					
	個	體	財	務	報 表
	一年內之 固定利率	浮動利率	無 息	合 計	年利率 (年利率%)
金融資產					
現金及約當現金	\$ 1	\$ 262	\$ -	\$ 263	0.1-0.8
應收帳款及其他應收款	-	-	14,287	14,287	-
備供出售金融資產	-	-	25	25	-
其他長期應收款	-	-	708	708	-
					2.5一年 LIBOR利率 +1.05%
長期資金融通款-關係人	225	600	-	825	
	<u>\$ 226</u>	<u>\$ 862</u>	<u>\$ 15,020</u>	<u>\$ 16,108</u>	
金融負債					
短期借款	\$ 8,951	\$ -	\$ -	\$ 8,951	2.3-3.2
應付帳款及其他應付款	-	-	11,800	11,800	-
	<u>\$ 8,951</u>	<u>\$ -</u>	<u>\$ 11,800</u>	<u>\$ 20,751</u>	

(單位：泰銖百萬元)

2018年12月31日					
	個	體	財	務	報 表
	一年內之 固定利率	浮動利率	無 息	合 計	年利率 (年利率%)
金融資產					
現金及約當現金	\$ 1	\$ 820	\$ -	\$ 821	0.1-0.8
短期投資	-	-	-	-	-
應收帳款及其他應收款	-	-	16,610	16,610	-
備供出售金融資產	-	-	27	27	-
其他長期應收款	-	-	2,739	2,739	-
					2.5一年 LIBOR利率 +1.05%
長期資金融通款-關係人	242	646	-	888	
	<u>\$ 243</u>	<u>\$ 1,466</u>	<u>\$ 19,376</u>	<u>\$ 21,085</u>	
金融負債					
短期借款	\$ 12,587	\$ -	\$ -	\$ 12,587	2.2-2.8
應付帳款項及其他應付款	-	-	14,514	14,514	-
	<u>\$ 12,587</u>	<u>\$ -</u>	<u>\$ 14,514</u>	<u>\$ 27,101</u>	

(單位：美金百萬元)

2019年12月31日					
	合	併	財	務	報 表
	一年內之 固定利率	浮動利率	無 息	合 計	年利率 (年利率%)
金融資產					
現金及約當現金	\$ 45.4	\$ 92.7	\$ 0.1	\$ 138.2	0.1-5.0
定期存款	6.1	-	-	6.1	2.6-3.5
結構性存款	-	3.6	-	3.6	3.4-3.8
應收帳款及其他應收款	-	-	605.3	605.3	-
受限制銀行存款	-	0.5	-	0.5	0.1-5.0
備供出售金融資產	-	-	0.8	0.8	-
長期資金融通款-關係人	6.5	-	-	6.5	2.05
	<u>\$ 58.0</u>	<u>\$ 96.8</u>	<u>\$ 606.2</u>	<u>\$ 761.0</u>	
金融負債					
短期借款	\$ 356.9	\$ -	\$ -	\$ 356.9	1.6-3.8
應付帳款及其他應付款	-	-	649.3	649.3	-
					1.4+三個月 LIBOR利率
長期借款	-	221.0	-	221.0	3.2-3.4
	<u>\$ 356.9</u>	<u>\$ 221.0</u>	<u>\$ 649.3</u>	<u>\$ 1,227.2</u>	

(單位：美金百萬元)

2019年12月31日					
	個	體	財	務	報 表
	一年內之 固定利率	浮動利率	無 息	合 計	年利率 (年利率%)
金融資產					
現金及約當現金	\$ -	\$ 8.7	\$ -	\$ 8.7	0.1-0.8
應收帳款及其他應收款	-	-	473.8	473.8	-
備供出售金融資產	-	-	0.8	0.8	-
其他長期應收款	-	-	23.5	23.5	-
					2.5一年 LIBOR利率
長期資金融通款-關係人	7.4	20.0	-	27.4	+1.05%
	<u>\$ 7.4</u>	<u>\$ 28.7</u>	<u>\$ 498.1</u>	<u>\$ 534.2</u>	
金融負債					
短期借款	\$ 296.8	\$ -	\$ -	\$ 296.8	2.3-3.2
應付帳款及其他應付款	-	-	391.3	391.3	-
	<u>\$ 296.8</u>	<u>\$ -</u>	<u>\$ 391.3</u>	<u>\$ 688.1</u>	

外幣風險

本集團暴露於外幣之風險主要為以外幣計價之交易及借款。本集團利用遠期外匯合約來減少此類風險，該遠期外匯合約通常於一年內到期。

以外幣計價之金融資產及負債彙總如下：

外幣	2019年12月31日		
	金融資產	金融負債	平均匯率
	(百萬元)	(百萬元)	(美金兌每單位外幣)
一年內到期			
泰銖	\$ 652	\$ 2,730	\$ 0.032
日圓	-	21	0.009

外幣	2018年12月31日		
	金融資產	金融負債	平均匯率
	(百萬元)	(百萬元)	(泰銖兌每單位外幣)
一年內到期			
美金	\$ 645	\$ 551	\$ 32.45
日圓	-	27	0.29

未到期之外匯合約彙總如下：

外幣	2019年12月31日				
	買入總額 (百萬元)	賣出總額 (百萬元)	合約利率		合約到期日
			買入	賣出	
母公司					
美金	\$ -	\$ 50	-	1美元兌30.12 -30.14泰銖	2020年1月
子公司					
美金	17	-	1美元兌50.88 菲律賓比索	-	2020年1月
美金	-	156	-	1美元兌30.12 -30.16泰銖	2020年1月-2月
美金	-	4	-	1美元兌4.09 馬幣	2020年1月
美金	-	4	-	1美元兌18.94 墨西哥披索	2020年1月
美金	-	35	-	1美元兌6.98 人民幣	2020年1月
美金	-	15	-	1美元兌29.99 新台幣	2020年1月

外幣	2018年12月31日				
	買入總額 (百萬元)	賣出總額 (百萬元)	合約利率		合約到期日
			買入	賣出	
子公司					
美金	116	-	1美元兌3.87 -3.88巴西幣	-	2019年1月-2月

上述之外幣外匯合約之公允價值於附註十二及二十一所述。

(二)金融資產之公允價值

由於本集團所持有之金融資產主要性質為短期或帳面利率與市場利率相近，因此其公允價值與財務狀況表所列示之金額預期不會有重大差異。

三十七、資本管理

本集團資本管理之目標係確保適當之財務架構以達到股東利益極大化。

依據西元 2019 年 12 月 31 日之資產負債表，本集團負債占權益比率為 2.39：1（2018 年：2.68：1），本公司負債占權益比率為 1.93：1（2018 年：2.07：1）。

三十八、期後事項

1. 本公司於西元 2020 年 2 月 28 日經董事會決議於西元 2020 年 4 月召開股東會，並通過西元 2019 年度之盈餘分配案，分派普通股現金股利每股泰銖 0.09 元。本公司已於期中發放現金股利每股泰銖 0.06 元，金額計泰銖 273 百萬元，剩餘現金股利每股泰銖 0.03 元，金額計泰銖 173 百萬元。

上述現金股利將於本公司股東會通過後發放。

2. 本公司於西元 2020 年 2 月 28 日經董事會決議，核准增額泰銖 34 百萬元投資位於泰國之關係企業 PChome (Thailand) Co., Ltd.。本次增資後，本公司之持股比例將由原 32.50%增至 33.13%，此項增資案預計將於西元 2020 年第二季完成。

三十九、財務報表之核准

本財務報表已於西元 2020 年 2 月 28 日經本公司董事會通過發布。

附 件 五

Cal-Comp Electronics (Thailand) Public Company Limited
and its subsidiaries
Report and consolidated financial statements
31 December 2019

Independent Auditor's Report

To the Shareholders of Cal-Comp Electronics (Thailand) Public Company Limited

Opinion

I have audited the accompanying consolidated financial statements of Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries ("the Group"), which comprise the consolidated statement of financial position as at 31 December 2019, and the related consolidated statements of income, comprehensive income, changes in shareholders' equity and cash flows for the year then ended, which are presented in US Dollar and Thai Baht, and notes to the consolidated financial statements, including a summary of significant accounting policies, and have also audited the separate financial statements of Cal-Comp Electronics (Thailand) Public Company Limited for the same period.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries and of Cal-Comp Electronics (Thailand) Public Company Limited as at 31 December 2019, their financial performance and cash flows for the year then ended, which are presented in US Dollar and Thai Baht, in accordance with Thai Financial Reporting Standards.

Basis for Opinion

I conducted my audit in accordance with Thai Standards on Auditing. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Group in accordance with the Code of Ethics for Professional Accountants as issued by the Federation of Accounting Professions as relevant to my audit of the financial statements, and I have fulfilled my other ethical responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matters

I draw attention to the following matters:

- a) As discussed in Note 6 to the consolidated financial statements, during the current year, the Company changes the new functional currency prospectively from 1 January 2019.
- b) As discussed in Note 9 to the consolidated financial statements, the Company has substantial product sale and raw material purchase transactions with its subsidiaries and related companies.

My opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

I have fulfilled the responsibilities described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report, including in relation to these matters.

Accordingly, my audit included the performance of procedures designed to respond to my assessment of the risks of material misstatement of the financial statements. The results of my audit procedures, including the procedures performed to address the matters below, provide the basis for my audit opinion on the accompanying financial statements as a whole.

Key audit matters and how audit procedures respond for each matter are described below.

Revenue recognition

Since the revenue from sales is the most significant amount in the statement of income and is also the key indicator of business performance on which the users of financial statement focus. In addition, the Group has sales with a number of customers and there are a variety of commercial terms. I have therefore considered the revenue recognition from sales as key audit matter and focused on the audit of occurrence and timing of revenue recognition from sales.

The following significant audit procedures were performed to examine recognition of revenue from sales.

- Assessing and testing the Company's IT system and its internal controls with respect to the revenue cycle by making enquiry of responsible executives, gaining an understanding of the controls and selecting representative samples to test the operation of the designed controls.

- Applying a sampling method to select sales documents to assess whether revenue recognition was consistent with the conditions of the sales, and whether it was in compliance with the Company's policy.
- On a sampling basis, examining supporting documents for sales transactions occurring during the year and near the end of the accounting period.
- Reviewing credit notes that the Company issued to its customers after the period end.
- Performing analytical procedures on disaggregated data to detect possible irregularities in sales transactions throughout the period.

Change in functional currency

As discussed in the emphasis of matters regarding the change in functional currency, and as disclosed in Note 6 to the consolidated financial statements, the Company changed the functional currency from Thai Baht to US Dollar. The change in functional currency is as a result of the new Revenue Code Amendment Act which allows company or juristic partnership to apply currencies, other than Thai Baht in calculating corporate income tax and business transactions of the Company dominated in US Dollar have continued to increase. Therefore, the management of the Company determined to change the functional currency from Thai Baht to US Dollar from 1 January 2019 onwards by prospectively changing. I have focused on this change in functional currency due to the pervasive impact on the consolidated financial statements, as well as, involvement of management judgement in determining the change in functional currency.

The following significant audit procedures were performed to examine the change in functional currency.

- Reviewing the management's analysis and results of their determination in order to evaluate the appropriateness of change in functional currency.
- Comparing the Company's accounting treatment for the change in functional currency to the applicable financial reporting standards.
- Reperforming the Company's translation to ensure that the balances in the statement of financial position had been converted to the new functional currency by the exchange rate at the date of change, and starting from 1 January 2019, foreign currency transactions were accurately translated to US Dollars.

Allowance for diminution in value of inventories

Estimating the net realisable value of inventories, as disclosed in Note 11 to the consolidated financial statements, is an area of significant management judgement, particularly with regard to the estimation of provision for diminution in the value of obsolete inventory. This requires detailed analysis of the product life cycle and the competitive environment. Therefore, there is a risk with respect to the recognition of allowance for diminution in value of inventories will be inadequate.

The following significant audit procedures were performed to examine recognition of allowance for diminution in value of inventories.

- Assessing and testing the internal controls of the Company relevant to the determination of allowance for diminution in value of inventories by making enquiry of responsible executives, gaining an understanding of the controls and selecting representative samples to test the operation of the designed controls.
- Gaining an understanding of the basis applied in determining the allowance for diminution in value of inventories and reviewing the consistency of the application of that basis, and the rationale for the recording of specific allowance.
- Comparing the inventory holding periods and inventory movements to identify product lines with indicators of lower than normal inventory turnover.
- Comparing proceeds from sales transactions occurring after the date of the financial statements with the cost of inventory for each product line.

Other Information

Management is responsible for the other information. The other information comprise the information included in annual report of the Group, but does not include the financial statements and my auditor's report thereon. The annual report of the Group is expected to be made available to me after the date of this auditor's report.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated.

When I read the annual report of the Group, if I conclude that there is a material misstatement therein, I am required to communicate the matter to those charged with governance for correction of the misstatement.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Thai Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Thai Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Thai Standards on Auditing, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. I am responsible for the direction, supervision and performance of the group audit. I remain solely responsible for my audit opinion.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

I am responsible for the audit resulting in this independent auditor's report.

Rungnapa Lertsuwankul

Rungnapa Lertsuwankul

Certified Public Accountant (Thailand) No. 3516

EY Office Limited

Bangkok: 28 February 2020

Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

Statements of financial position

As at 31 December 2019

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2019	2018	2019	2018
Assets					
Current assets					
Cash and cash equivalents	7	4,167,917,632	4,058,440,027	263,219,965	821,209,620
Current investments	8	291,476,072	852,665,186	-	-
Trade and other receivables	9, 10	18,252,665,645	24,808,358,426	14,286,537,435	16,609,806,323
Inventories	11	13,215,771,308	17,053,078,152	8,399,372,094	10,929,646,419
Advances payment for raw materials and molds		64,430,745	78,282,055	60,536,296	54,818,212
Other current assets	12	1,333,115,155	707,228,645	546,537,813	376,538,467
Total current assets		37,325,376,557	47,558,052,491	23,556,203,603	28,792,019,041
Non-current assets					
Restricted bank deposits		15,114,572	16,551,291	-	-
Investments in associates	13	1,223,853,704	1,121,635,172	1,154,855,532	1,028,930,722
Investments in subsidiaries	14	-	-	12,282,541,192	11,951,590,414
Other long-term investments	15	503,267,034	536,168,277	384,660,617	413,427,077
Other long-term receivables	9	-	-	708,277,024	2,738,864,866
Long-term loans to related parties	9	194,508,467	118,092,500	825,018,536	887,832,000
Property, plant and equipment	16	14,277,208,029	14,763,384,222	8,165,579,478	8,032,585,529
Goodwill		45,576,203	49,046,196	-	-
Intangible assets	17	313,635,101	112,842,395	-	-
Deferred tax assets	28	109,927,643	108,620,339	8,642,559	12,327,945
Plan assets for long-term employee benefits	23	40,209,243	52,105,248	-	-
Other non-current assets					
Land occupancy rights	18	57,705,077	64,904,394	-	-
Others		355,358,709	296,954,921	1,217,407	1,180,167
Total non-current assets		17,136,363,782	17,240,304,955	23,530,792,345	25,066,738,720
Total assets		54,461,740,339	64,798,357,446	47,086,995,948	53,858,757,761

The accompanying notes are an integral part of the financial statements.

Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 31 December 2019

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2019	2018	2019	2018
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans from financial institutions	19	10,762,240,650	14,796,493,053	8,950,905,671	12,587,458,981
Trade and other payables	9, 20	19,578,605,596	25,206,433,719	11,799,753,580	14,513,668,914
Current portion of long-term loans	22	1,302,652,800	-	-	
Income tax payable		31,956,063	86,814,940	2,769,615	8,254,609
Other current liabilities	21	427,556,159	461,994,374	87,400,132	32,350,920
Total current liabilities		32,103,011,268	40,551,736,086	20,840,828,998	27,141,733,424
Non-current liabilities					
Long-term loans, net of current portion	22	5,361,381,200	6,263,100,325	-	-
Provision for long-term employee benefits	23	368,141,110	208,379,411	320,138,565	182,797,060
Deferred tax liabilities	28	10,602,961	37,591,347	-	-
Other non-current liabilities		156,267,888	1,043,172	-	-
Provision for transaction under equity method					
of investments in associates	13	333,220,184	56,410,538	333,220,184	56,410,538
Provision for transaction under equity method					
of investments in subsidiaries	14	-	-	9,526,013,343	8,910,397,388
Total non-current liabilities		6,229,613,343	6,566,524,793	10,179,372,092	9,149,604,986
Total liabilities		38,332,624,611	47,118,260,879	31,020,201,090	36,291,338,410
Shareholders' equity					
Share capital					
Registered share capital					
4,979,068,075 ordinary shares of Baht 1 each		4,979,068,075	4,979,068,075	4,979,068,075	4,979,068,075
Issued and fully paid-up share capital					
4,554,643,575 ordinary shares of Baht 1 each		4,554,643,575	4,554,643,575	4,554,643,575	4,554,643,575
Share premium		3,386,400,546	3,386,400,546	3,386,400,546	3,386,400,546
Capital reserve for share-based payment transactions	24	179,537,619	157,846,775	179,537,619	157,846,775
Capital surplus from change in shareholding in the subsidiaries		78,898,143	78,898,143	78,898,143	78,898,143
Retained earnings					
Appropriated - statutory reserve	25	511,111,587	511,111,587	511,111,587	511,111,587
Unappropriated		10,399,613,247	10,438,889,451	10,399,613,247	10,438,889,451
Other components of shareholders' equity		(3,043,409,859)	(1,560,370,726)	(3,043,409,859)	(1,560,370,726)
Equity attributable to owners of the Company		16,066,794,858	17,567,419,351	16,066,794,858	17,567,419,351
Non-controlling interests of the subsidiaries		62,320,870	112,677,216	-	-
Total shareholders' equity		16,129,115,728	17,680,096,567	16,066,794,858	17,567,419,351
Total liabilities and shareholders' equity		54,461,740,339	64,798,357,446	47,086,995,948	53,858,757,761

The accompanying notes are an integral part of the financial statements.

Directors

Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

Statements of financial position

As at 31 December 2019

(Unit: US Dollar)

		Consolidated	Separate
		financial statements	financial statements
	Note	2019	2019
Assets			
Current assets			
Cash and cash equivalents	7	138,221,053	8,729,189
Current investments	8	9,666,249	-
Trade and other receivables	9, 10	605,314,905	473,785,814
Inventories	11	438,275,894	278,549,184
Advances payment for raw materials and molds		2,136,723	2,007,571
Other current assets	12	44,210,226	18,124,886
Total current assets		1,237,825,050	781,196,644
Non-current assets			
Restricted bank deposits		501,246	-
Investments in associates	13	40,586,778	38,298,585
Investments in subsidiaries	14	-	407,327,094
Other long-term investments	15	16,689,893	12,756,537
Other long-term receivables	9	-	23,488,659
Long-term loans to related parties	9	6,450,503	27,360,169
Property, plant and equipment	16	473,476,422	270,795,897
Goodwill		1,511,448	-
Intangible assets	17	10,401,111	-
Deferred tax assets	28	3,645,541	286,614
Plan assets for long-term employee benefits	23	1,333,463	-
Other non-current assets			
Land occupancy rights	18	1,913,679	-
Others		11,784,795	40,373
Total non-current assets		568,294,879	780,353,928
Total assets		1,806,119,929	1,561,550,572

The accompanying notes are an integral part of the financial statements.

Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

Statements of financial position (continued)

As at 31 December 2019

(Unit: US Dollar)

		Consolidated	Separate
		financial statements	financial statements
	Note	2019	2019
Liabilities and shareholders' equity			
Current liabilities			
Short-term loans from financial institutions	19	356,909,221	296,839,745
Trade and other payables	9, 20	649,287,179	391,316,362
Current portion of long-term loans	22	43,200,000	-
Income tax payable		1,059,762	91,849
Other current liabilities	21	14,179,086	2,898,459
Total current liabilities		1,064,635,248	691,146,415
Non-current liabilities			
Long-term loans, net of current portion	22	177,800,000	-
Provision for long-term employee benefits	23	12,208,699	10,616,786
Deferred tax liabilities	28	351,627	-
Other non-current liabilities		5,182,327	-
Provision for transaction under equity method of investments in associates	13	11,050,613	11,050,613
Provision for transaction under equity method of investments in subsidiaries	14	-	315,912,096
Total non-current liabilities		206,593,266	337,579,495
Total liabilities		1,271,228,514	1,028,725,910
Shareholders' equity			
Share capital			
Registered share capital			
4,979,068,075 ordinary shares of Baht 1 each		153,439,099	153,439,099
Issued and fully paid-up share capital			
4,554,643,575 ordinary shares of Baht 1 each		140,359,681	140,359,681
Share premium		104,358,133	104,358,133
Capital reserve for share-based payment transactions	24	5,569,161	5,569,161
Capital surplus from change in shareholding in the subsidiaries		2,431,391	2,431,391
Retained earnings			
Appropriated - statutory reserve	25	15,750,839	15,750,839
Unappropriated		320,240,784	320,240,784
Other components of shareholders' equity		(55,885,327)	(55,885,327)
Equity attributable to owners of the Company		532,824,662	532,824,662
Non-controlling interests of the subsidiaries		2,066,753	-
Total shareholders' equity		534,891,415	532,824,662
Total liabilities and shareholders' equity		1,806,119,929	1,561,550,572
		-	-

The accompanying notes are an integral part of the financial statements.

Directors

Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

Income statement

For the year ended 31 December 2019

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2019	2018	2019	2018
Revenues					
Sales	9	102,493,848,246	112,966,791,752	77,557,740,768	80,989,824,553
Service income		124,981,759	74,978,246	-	-
Exchange gains		-	191,080,175	-	280,430,725
Gain on financial derivatives		250,882,762	114,088,987	54,474,232	
Other income	9	265,080,891	152,392,453	195,206,828	180,067,983
Total revenues		103,134,793,658	113,499,331,613	77,807,421,828	81,450,323,261
Expenses					
Cost of sales	9	97,040,462,896	107,430,401,934	75,580,442,543	78,597,217,175
Cost of service		40,530,999	26,813,022	-	-
Selling and distribution expenses		422,875,633	414,656,498	69,025,829	69,724,666
Administrative expenses	9	4,018,207,334	3,987,825,244	422,306,923	353,745,019
Loss on impairment of assets		-	284,105,922	-	284,105,922
Exchange losses		216,252,804	-	213,409,943	-
Total expenses		101,738,329,666	112,143,802,620	76,285,185,238	79,304,792,782
Profit before share of loss from investments in associates					
and subsidiaries, finance cost and income tax expenses		1,396,463,992	1,355,528,993	1,522,236,590	2,145,530,479
Share of loss from investments in associates	13	(17,872,185)	(131,994,104)	(21,792,243)	(130,363,961)
Share of loss from investments in subsidiaries	14	-	-	(703,522,482)	(1,314,909,765)
Profit before finance cost and income tax expenses		1,378,591,807	1,223,534,889	796,921,865	700,256,753
Finance cost		(907,191,170)	(818,902,849)	(385,330,752)	(371,026,590)
Profit before income tax expenses		471,400,637	404,632,040	411,591,113	329,230,163
Income tax expenses	28	(123,874,948)	(173,071,303)	(18,792,186)	(7,586,552)
Profit for the year		347,525,689	231,560,737	392,798,927	321,643,611
Profit attributable to:					
Equity holders of the Company		392,798,927	321,643,611	392,798,927	321,643,611
Non-controlling interests of the subsidiaries		(45,273,238)	(90,082,874)		
		347,525,689	231,560,737		
Earnings per share					
	30				
Basic earnings per share					
Profit attributable to equity holders of the Company		0.09	0.07	0.09	0.07
Diluted earnings per share					
Profit attributable to equity holders of the Company		0.09	0.07	0.09	0.07

The accompanying notes are an integral part of the financial statements.

Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

Statement of comprehensive income

For the year ended 31 December 2019

(Unit: Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2019	2018	2019	2018
Profit for the year		347,525,689	231,560,737	392,798,927	321,643,611
Other comprehensive income:					
<i>Other comprehensive income to be reclassified</i>					
<i>to profit or loss in subsequent periods</i>					
Exchange differences on translation of					
financial statements in foreign currency		(215,593,278)	(1,002,871,779)	-	-
Share of other comprehensive income from					
investments in associates	13	(25,680,443)	(12,244,873)	(4,279,774)	36,910,158
Share of other comprehensive income from					
investments in subsidiaries	14	-	-	(236,993,947)	(1,052,026,810)
Gain (loss) on change in value of available-for-sale investments		529,601	(8,166,310)	529,601	(8,166,310)
Less: Income tax effect	28	(55,539)	1,633,262	(55,539)	1,633,262
Other comprehensive income to be reclassified					
to profit or loss in subsequent periods - net of income tax		(240,799,659)	(1,021,649,700)	(240,799,659)	(1,021,649,700)
<i>Other comprehensive income not to be reclassified</i>					
<i>to profit or loss in subsequent periods</i>					
Exchange differences on translation of functional					
currency to presentation currency financial statements		(1,249,080,862)	-	(1,242,239,474)	-
Share of other comprehensive income from investments in subsidiaries	14	-	-	33,802,761	25,554,855
Actuarial gain (loss)	23	(25,896,042)	52,291,337	(59,698,803)	26,736,482
Less: Income tax effect	28	3,738,833	(3,785,325)	3,738,833	(3,785,325)
Other comprehensive income not to be reclassified					
to profit or loss in subsequent periods - net of income tax		(1,271,238,071)	48,506,012	(1,264,396,683)	48,506,012
Other comprehensive income for the year		(1,512,037,730)	(973,143,688)	(1,505,196,342)	(973,143,688)
Total comprehensive income for the year		(1,164,512,041)	(741,582,951)	(1,112,397,415)	(651,500,077)
Total comprehensive income attributable to:					
Equity holders of the Company		(1,112,397,415)	(651,500,077)	(1,112,397,415)	(651,500,077)
Non-controlling interests of the subsidiaries		(52,114,626)	(90,082,874)		
		(1,164,512,041)	(741,582,951)		

The accompanying notes are an integral part of the financial statements.

Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

Income statement

For the year ended 31 December 2019

(Unit: US Dollar)

		Consolidated	Separated
		financial statements	financial statements
	Note	2019	2019
Revenues			
Sales	9	3,309,022,745	2,504,698,770
Service income		4,033,687	-
Gain on financial derivatives		8,111,100	1,727,253
Other income	9	8,494,699	6,304,348
Total revenues		3,329,662,231	2,512,730,371
Expenses			
Cost of sales	9	3,132,952,448	2,440,874,445
Cost of service		1,330,309	-
Selling and distribution expenses		13,670,050	2,230,854
Administrative expenses	9	129,857,613	13,680,826
Exchange losses		7,039,975	6,859,036
Total expenses		3,284,850,395	2,463,645,161
Profit before share of loss from investments in associates and subsidiaries, finance cost and income tax expenses		44,811,836	49,085,210
Share of loss from investments in associates	13	(615,780)	(743,441)
Share of loss from investments in subsidiaries	14	-	(22,882,213)
Profit before finance cost and income tax expenses		44,196,056	25,459,556
Finance cost		(29,266,457)	(12,426,626)
Profit before income tax expenses		14,929,599	13,032,930
Income tax expenses	28	(3,960,932)	(600,352)
Profit for the year		10,968,667	12,432,578
Profit attributable to:			
Equity holders of the Company		12,432,578	12,432,578
Non-controlling interests of the subsidiaries		(1,463,911)	
		10,968,667	
Earnings per share	30		
Basic earnings per share			
Profit attributable to equity holders of the Company		0.0027	0.0027
Diluted earnings per share			
Profit attributable to equity holders of the Company		0.0027	0.0027

The accompanying notes are an integral part of the financial statements.

Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

Statement of comprehensive income

For the year ended 31 December 2019

(Unit: US Dollar)

		Consolidated	Separated
		financial statements	financial statements
	Note	2019	2019
Profit for the year		10,968,667	12,432,578
Other comprehensive income:			
<i>Other comprehensive income to be reclassified</i>			
<i>to profit or loss in subsequent periods</i>			
Exchange differences on translation of financial statements			
in foreign currency		(6,973,215)	-
Share of other comprehensive income from			
investments in associates	13	(839,250)	(142,922)
Share of other comprehensive income from			
investments in subsidiaries	14	-	(7,669,543)
Gain on change in value of available-for-sale investments		16,025	16,025
Less: Income tax effect	28	(3,205)	(3,205)
Other comprehensive income to be reclassified			
to profit or loss in subsequent periods - net of income tax		(7,799,645)	(7,799,645)
<i>Other comprehensive income not to be reclassified</i>			
<i>to profit or loss in subsequent periods</i>			
Share of other comprehensive income from			
investments in subsidiaries	14	-	1,119,753
Actuarial loss	23	(857,834)	(1,977,587)
Less: Income tax effect	28	125,070	125,070
Other comprehensive income not to be reclassified			
to profit or loss in subsequent periods - net of income tax		(732,764)	(732,764)
Other comprehensive income for the year		(8,532,409)	(8,532,409)
Total comprehensive income for the year		2,436,258	3,900,169
Total comprehensive income attributable to:			
Equity holders of the Company		3,900,169	3,900,169
Non-controlling interests of the subsidiaries		(1,463,911)	
		2,436,258	

The accompanying notes are an integral part of the financial statements.

Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the year ended 31 December 2019

(Unit: Baht)

Consolidated financial statements													
Equity attributable to owners of the Company													
							Other components of shareholders' equity						
							Other comprehensive income						
							Exchange	Share of other	Deficit				
							differences on	comprehensive	on changes	Total other	Total equity	Equity attributable	
							translation of	income from	in value of	components of	attributable to	to non-controlling	Total
							financial	investments in	available-for-sale	shareholders'	owners of	interests of	shareholders'
							statements	associates	investments	equity	the Company	the subsidiaries	equity
Issued and fully paid-up share capital	Share premium	Capital reserve for share-based payment transactions	Capital surplus from change in shareholding in the subsidiaries	Retained earnings									
				Appropriated - statutory reserve	Unappropriated								
Balance as at 1 January 2018	4,554,643,575	3,386,400,546	157,676,158	10,997,317	511,111,587	10,524,204,186	(554,260,581)	15,975,053	(435,498)	(538,721,026)	18,606,312,343	193,312,689	18,799,625,032
Profit for the year	-	-	-	-	-	321,643,611	-	-	-	-	321,643,611	(90,082,874)	231,560,737
Other comprehensive income for the year	-	-	-	-	-	48,506,012	(1,002,871,779)	(12,244,873)	(6,533,048)	(1,021,649,700)	(973,143,688)	-	(973,143,688)
Total comprehensive income for the year	-	-	-	-	-	370,149,623	(1,002,871,779)	(12,244,873)	(6,533,048)	(1,021,649,700)	(651,500,077)	(90,082,874)	(741,582,951)
Dividend paid (Note 33)	-	-	-	-	-	(455,464,358)	-	-	-	-	(455,464,358)	-	(455,464,358)
Share-based payment transactions (Note 24)	-	-	170,617	-	-	-	-	-	-	-	170,617	-	170,617
Capital surplus from change in shareholding in the subsidiaries	-	-	-	67,900,826	-	-	-	-	-	-	67,900,826	-	67,900,826
Increase in non-controlling interest of the subsidiary from establishment of a new subsidiary	-	-	-	-	-	-	-	-	-	-	-	9,447,401	9,447,401
Balance as at 31 December 2018	4,554,643,575	3,386,400,546	157,846,775	78,898,143	511,111,587	10,438,889,451	(1,557,132,360)	3,730,180	(6,968,546)	(1,560,370,726)	17,567,419,351	112,677,216	17,680,096,567
	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 1 January 2019	4,554,643,575	3,386,400,546	157,846,775	78,898,143	511,111,587	10,438,889,451	(1,557,132,360)	3,730,180	(6,968,546)	(1,560,370,726)	17,567,419,351	112,677,216	17,680,096,567
Profit for the year	-	-	-	-	-	392,798,927	-	-	-	-	392,798,927	(45,273,238)	347,525,689
Other comprehensive income for the year	-	-	-	-	-	(22,157,209)	(1,457,832,752)	(25,680,443)	474,062	(1,483,039,133)	(1,505,196,342)	(6,841,388)	(1,512,037,730)
Total comprehensive income for the year	-	-	-	-	-	370,641,718	(1,457,832,752)	(25,680,443)	474,062	(1,483,039,133)	(1,112,397,415)	(52,114,626)	(1,164,512,041)
Dividend paid (Note 33)	-	-	-	-	-	(409,917,922)	-	-	-	-	(409,917,922)	-	(409,917,922)
Share-based payment transactions (Note 24)	-	-	21,971,850	-	-	-	-	-	-	-	21,971,850	-	21,971,850
Increase in share capital of the subsidiary due to convert warrants to shares	-	-	(281,006)	-	-	-	-	-	-	-	(281,006)	1,758,280	1,477,274
Balance as at 31 December 2019	4,554,643,575	3,386,400,546	179,537,619	78,898,143	511,111,587	10,399,613,247	(3,014,965,112)	(21,950,263)	(6,494,484)	(3,043,409,859)	16,066,794,858	62,320,870	16,129,115,728
	-	-	-	-	-	-	-	-	-	-	-	-	-

The accompanying notes are an integral part of the financial statements.

Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the year ended 31 December 2019

(Unit: US Dollar)

Consolidated financial statements													
Equity attributable to owners of the Company													
							Other components of shareholders' equity						
							Other comprehensive income						
							Exchange	Share of other	Deficit				
							differences on	comprehensive	on changes	Total other	Total equity	Equity attributable	Total
							translation of	income from	in value of	components of	attributable to	to non-controlling	shareholders'
							financial	investments in	available-for-sale	shareholders'	owners of	interests of	shareholders'
							statements	associates	investments	equity	the Company	the subsidiaries	equity
Issued and	Capital reserve for	Capital surplus	Retained earnings										
fully paid-up	share-based payment	from change in	Appropriated -	statutory reserve	Unappropriated								
share capital	Share premium	transactions	in the subsidiaries										
Balance as at 1 January 2019	140,359,681	104,358,133	4,864,337	2,431,391	15,750,839	321,693,491	(47,985,885)	114,952	(214,749)	(48,085,682)	541,372,190	3,472,355	544,844,545
Profit for the year	-	-	-	-	-	12,432,578	-	-	-	-	12,432,578	(1,463,911)	10,968,667
Other comprehensive income for the year	-	-	-	-	-	(732,764)	(6,973,215)	(839,250)	12,820	(7,799,645)	(8,532,409)	-	(8,532,409)
Total comprehensive income for the year	-	-	-	-	-	11,699,814	(6,973,215)	(839,250)	12,820	(7,799,645)	3,900,169	(1,463,911)	2,436,258
Dividend paid (Note 33)	-	-	-	-	-	(13,152,521)	-	-	-	-	(13,152,521)	-	(13,152,521)
Share-based payment transactions (Note 24)	-	-	713,984	-	-	-	-	-	-	-	713,984	-	713,984
Increase in share capital of the subsidiary due to convert warrants to shares	-	-	(9,160)	-	-	-	-	-	-	-	(9,160)	58,309	49,149
Balance as at 31 December 2019	140,359,681	104,358,133	5,569,161	2,431,391	15,750,839	320,240,784	(54,959,100)	(724,298)	(201,929)	(55,885,327)	532,824,662	2,066,753	534,891,415
	-	-	-	-	-	-	-	-	-	-	-	-	-

The accompanying notes are an integral part of the financial statements.

Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries
Statement of changes in shareholders' equity
For the year ended 31 December 2019

(Unit: Baht)

Separate financial statements										
Other components of shareholders' equity										
Other comprehensive income										
Share of other comprehensive income from										
investments in associates and subsidiaries										
Deficit on changes in value of available-for-sale investments										
Total other components of shareholders' equity										
Total shareholders' equity										

Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the year ended 31 December 2019

(Unit: US Dollar)

Separate financial statements										
						Other components of shareholders' equity				
						Other comprehensive income				
						Share of other comprehensive income from investments in associates and subsidiaries	Deficit on changes in value of available-for-sale investments	Total other components of shareholders' equity	Total shareholders' equity	
Issued and fully paid-up share capital	Share premium	Capital reserve for share-based payment transactions	Capital surplus from change in shareholding in the subsidiaries	Retained earnings						
				Appropriated - statutory reserve	Unappropriated					
Balance as at 1 January 2019	140,359,681	104,358,133	4,864,337	2,431,391	15,750,839	321,693,491	(47,870,933)	(214,749)	(48,085,682)	541,372,190
Profit for the year	-	-	-	-	-	12,432,578	-	-	-	12,432,578
Other comprehensive income for the year	-	-	-	-	-	(732,764)	(7,812,465)	12,820	(7,799,645)	(8,532,409)
Total comprehensive income for the year	-	-	-	-	-	11,699,814	(7,812,465)	12,820	(7,799,645)	3,900,169
Dividend paid (Note 33)	-	-	-	-	-	(13,152,521)	-	-	-	(13,152,521)
Share-based payment transactions (Note 24)	-	-	713,984	-	-	-	-	-	-	713,984
Increase in share capital of the subsidiary due to convert warrants to shares	-	-	(9,160)	-	-	-	-	-	-	(9,160)
Balance as at 31 December 2019	140,359,681	104,358,133	5,569,161	2,431,391	15,750,839	320,240,784	(55,683,398)	(201,929)	(55,885,327)	532,824,662
	-	-	-	-	-	-	-	-	-	-

The accompanying notes are an integral part of the financial statements.

Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

Statement of cash flows

For the year ended 31 December 2019

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2019	2018	2019	2018
Cash flows from operating activities				
Profit before tax	471,400,637	404,632,040	411,591,113	329,230,163
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	2,250,201,446	2,363,284,627	1,289,239,501	1,385,434,875
Allowance for doubtful accounts	9,277,115	8,584,758	-	-
Reduction of inventories to net realisable value (reversal)	81,657,572	544,300	19,521,777	(157,055)
Gain on disposal of equipment	(4,489,777)	(5,504,741)	(6,041,605)	(1,331,632)
Loss on impairment of assets	-	284,105,922	-	284,105,922
Gain on current investments	(11,057,838)	(19,107,956)	-	-
Share of loss from investments in associates	17,872,185	131,994,104	21,792,243	130,363,961
Share of loss from investments in subsidiaries	-	-	703,522,482	1,314,909,765
Long-term employee benefits expenses	110,562,699	34,276,807	94,119,622	23,161,914
Share-based payment transactions	21,971,850	170,617	4,163,145	-
Unrealised gain on current investments	(402,883)	(2,476,903)	-	-
Unrealised loss (gain) on financial derivatives	(41,965,023)	11,028,552	951,065	-
Unrealised loss (gain) on exchange	(77,894,073)	366,698,871	(4,386,687)	376,435,102
Interest income	(133,357,974)	(47,219,326)	(29,463,333)	(15,357,602)
Interest expenses	681,520,758	576,100,080	352,520,484	320,201,505
Profit from operating activities before changes in operating assets and liabilities	3,375,296,694	4,107,111,752	2,857,529,807	4,146,996,918
Operating assets (increase) decrease				
Trade and other receivables	4,860,442,827	861,192,845	1,079,521,297	1,971,100,056
Inventories	2,653,987,741	(5,983,979,983)	1,776,644,924	(4,032,463,752)
Advances payment for raw materials and molds	6,818,550	28,664,552	(10,402,645)	30,821,315
Other current assets	(630,674,297)	(12,662,571)	(177,977,539)	(96,054,363)
Other long-term receivables	-	-	1,886,052,282	-
Operating liabilities increase (decrease)				
Trade and other payables	(4,078,471,995)	3,736,024,337	(1,751,192,198)	359,960,770
Other current liabilities	(97,137,918)	108,259,413	56,750,839	7,753,807
Provision for long-term employee benefits	(15,869,518)	(13,791,136)	(96,477)	(283,500)
Other non-current liabilities	(16,885,023)	1,043,172	-	-
Cash flows from (used in) operating activities	6,057,507,061	2,831,862,381	5,716,830,290	2,387,831,251
Cash received for interest	104,851,628	21,734,156	29,461,955	15,357,602
Cash paid for corporate income tax	(193,330,662)	(148,188,425)	(20,951,658)	(11,652,463)
Net cash flows from operating activities	5,969,028,027	2,705,408,112	5,725,340,587	2,391,536,390

The accompanying notes are an integral part of the financial statements.

Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

Statement of cash flows (continued)

For the year ended 31 December 2019

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2019	2018	2019	2018
Cash flows from investing activities				
Increase in term deposits at financial institutions	-189,574,858	-	-	-
Decrease (increase) in current investments	716,013,167	-858,701,044	-	-
Decrease (increase) in restricted bank deposits	-52,855	521,652	-	-
Increase in long-term loans to related parties	(86,007,798)	(124,456,250)	-	(653,503,000)
Cash paid for additional investment in an associate	-	(3,937,181)	-	-
Cash paid for acquisition of investments in subsidiaries	-	-	(2,565,957,333)	(100,000,000)
Cash paid for additional investments in subsidiaries	-	-	(1,636,747,983)	-
Cash paid for acquisition of other long-term investments	-	(155,833,000)	-	(155,833,000)
Cash paid for additional investment in other long-term investments	(4,721,671)	-	-	-
Acquisition of plant and equipment	(5,652,649,482)	(1,717,196,347)	(1,951,472,367)	(835,226,800)
Acquisition of intangible assets	(49,261,380)	(75,483,799)	-	-
Cash received for interest	28,506,346	25,485,170	1,377	-
Dividend received from associate	49,115,019	2,939,697	49,115,019	-
Dividend received from subsidiaries	-	-	1,220,617,233	267,991,476
Proceeds from disposal of investments in subsidiaries	-	-	2,179,509,880	-
Proceeds from disposal of equipment	55,918,036	17,245,796	52,855,920	2,848,292
Cash received from government grants	2,883,919,567	-	-	-
Decrease (increase) in other non-current assets	(68,345,848)	70,246,139	(124,405)	-
Decrease in cash from change investment in subsidiary to investment in associate	-	(365,540,799)	-	-
Net cash flows used in investing activities	(2,317,141,757)	(3,184,709,966)	(2,652,202,659)	(1,473,723,032)
Cash flows from financing activities				
Increase (decrease) in short-term loans from financial institutions	(3,007,677,727)	(459,030,317)	(2,844,236,624)	38,545,847
Cash receipt from long-term loans	858,970,934	2,909,660,243	-	-
Cash receipt from exercise of warrants	1,503,590	-	-	-
Repayment of long-term loans	-	(159,941,275)	-	-
Interest expenses	(668,455,454)	(560,014,842)	(347,764,291)	(317,517,234)
Dividend paid	(409,917,922)	(455,464,358)	(409,917,922)	(455,464,358)
Increase in non-controlling interests of the subsidiary from establishment of a new subsidiary	-	9,447,400	-	-
Net cash flows from (used in) financing activities	(3,225,576,579)	1,284,656,851	(3,601,918,837)	(734,435,745)
Decrease in translation adjustment	(316,832,086)	(601,301,703)	(29,208,746)	-
Net increase (decrease) in cash and cash equivalents	109,477,605	204,053,294	(557,989,655)	183,377,613
Cash and cash equivalents at beginning of year	4,058,440,027	3,854,386,733	821,209,620	637,832,007
Cash and cash equivalents at end of year (Note 7)	4,167,917,632	4,058,440,027	263,219,965	821,209,620
	-	-	-	-
Supplemental cash flows information				
Non-cash items consist of				
Purchases of plant and equipment that has not yet been paid	261,041,795	119,177,527	91,908,335	8,318,479
Purchase of intangible assets that has not yet been paid	174,373,545	-	-	-
Sales of equipment that has not yet been received	39,365,406	44,501,318	10,084,408	24,365,554
Reclassify trade receivables to other long-term receivables	-	-	-	2,634,730,517
Reclassify short-term loans to related party to long-term loans to related parties	-	-	-	243,859,500

The accompanying notes are an integral part of the financial statements.

Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

Statement of cash flows

For the year ended 31 December 2019

	(Unit: US Dollar)	
	Consolidated	Separate
	financial statements	financial statements
	2019	2019
Cash flows from operating activities		
Profit before tax	14,929,599	13,032,930
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:		
Depreciation and amortisation	72,674,406	41,636,782
Allowance for doubtful accounts	303,501	-
Reduction of inventories to net realisable value	2,698,239	646,679
Gain on disposal of equipment	(148,688)	(197,355)
Gain on current investments	(353,259)	-
Share of loss from investments in associates	615,780	743,441
Share of loss from investments in subsidiaries	-	22,882,213
Long-term employee benefits expenses	3,541,551	3,009,038
Share-based payment transactions	713,984	134,945
Unrealised gain on current investments	(12,786)	-
Unrealised loss (gain) on financial derivatives	(1,269,877)	31,505
Unrealised gain on exchange	(2,688,351)	(271,433)
Interest income	(4,292,297)	(950,671)
Interest expenses	21,997,978	11,366,815
Profit from operating activities before changes in operating assets and liabilities	108,709,780	92,064,889
Operating assets (increase) decrease		
Trade and other receivables	159,018,618	37,760,901
Inventories	84,559,448	57,621,203
Advances payment for raw materials and molds	285,589	(308,340)
Other current assets	(20,552,374)	(5,636,536)
Other long-term receivables	-	60,914,477
Operating liabilities increase (decrease)		
Trade and other payables	(133,288,644)	(59,363,778)
Other current liabilities	(3,264,527)	1,782,614
Provision for long-term employee benefits	(512,794)	(3,065)
Other non-current liabilities	(549,820)	-
Cash flows from operating activities	194,405,276	184,832,365
Cash received for interest	3,376,614	950,625
Cash paid for corporate income tax	(6,231,133)	(679,942)
Net cash flows from operating activities	191,550,757	185,103,048

The accompanying notes are an integral part of the financial statements.

Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries

Statement of cash flows (continued)

For the year ended 31 December 2019

(Unit: US Dollar)

	Consolidated	Separate
	financial statements	financial statements
	2019	2019
Cash flows from investing activities		
Increase in term deposits at financial institutions	-6,070,000	-
Decrease in current investments	22,908,943	-
Increase in restricted bank deposits	-1,420	-
Increase in long-term loans to related parties	-2,849,098	-
Cash paid for acquisition of investments in subsidiaries	-	(85,000,000)
Cash paid for additional investments in subsidiaries	-	(53,000,000)
Cash paid for additional investment in other long-term investments	(150,000)	-
Acquisition of plant and equipment	(182,940,868)	(63,250,646)
Acquisition of intangible assets	(1,593,044)	-
Cash received for interest	915,683	46
Dividend received from associate	1,560,307	1,560,307
Dividend received from subsidiaries	-	39,376,497
Proceeds from disposal of investment in subsidiaries	-	72,198,527
Proceeds from disposal of equipment	1,799,307	1,723,337
Cash received from government grants	93,355,961	-
Increase in other non-current assets	(2,633,585)	(4,001)
Net cash flows used in investing activities	(75,697,814)	(86,395,933)
Cash flows from financing activities		
Decrease in short-term loans from financial institutions	(96,510,930)	(90,922,712)
Cash receipt from long-term loans	28,000,000	-
Cash receipt from exercise of warrants	49,150	-
Interest expenses	(21,574,795)	(11,209,771)
Dividend paid	(13,152,521)	(13,152,521)
Net cash flows used in financing activities	(103,189,096)	(115,285,004)
Increase in translation adjustment	488,946	-
Net increase (decrease) in cash and cash equivalents	13,152,793	(16,577,889)
Cash and cash equivalents at beginning of year	125,068,260	25,307,078
Cash and cash equivalents at end of year (Note 7)	138,221,053	8,729,189
Supplemental cash flows information		
Non-cash items consist of		
Purchases of plant and equipment that has not yet been paid	8,533,050	3,004,341
Purchase of intangible assets that has not yet been paid	5,700,000	-
Sales of equipment that has not yet been received	1,286,794	329,644

The accompanying notes are an integral part of the financial statements.

Cal-Comp Electronics (Thailand) Public Company Limited and its subsidiaries
Notes to consolidated financial statements
For the year ended 31 December 2019

1. General information

Cal-Comp Electronics (Thailand) Public Company Limited (“the Company”) is a public company incorporated and domiciled in Thailand. Its parent company is Kinpo Electronics, Inc., which was incorporated in Taiwan. The Company is principally engaged in the manufacture of electronic products, such as computer and computer peripheral, telecommunication equipment and automation equipment. The registered of the Company is at No. 191/54, 191/57, 18th Floor, CTI Tower, Rachadapisek Road, Kwang Klongtoey, Khet Klongtoey, Bangkok 10110. The Company has 4 branches in Thailand and is located at Samut Sakorn, Petchaburi and Nakhonratchasima.

2. Basis of preparation

- 2.1 The financial statements have been prepared in accordance with Thai Financial Reporting Standards enunciated under the Accounting Professions Act B.E. 2547 and their presentation has been made in compliance with the stipulations of the Notification of the Department of Business Development dated 11 October 2016, issued under the Accounting Act B.E. 2543.

The management of the Group has determined US Dollar as the functional currency and presents its financial statements in US Dollar. However, the regulatory requirements in Thailand require the entity to present its financial statements in Thai Baht, so the Group also presents its financial statements in Thai Baht by translating from US Dollar.

The US Dollar functional currency financial statements are translated into the Thai Baht presentation currency financial statements at the rate of exchange prevailing at the end of reporting period in respect of assets and liabilities, and at a rate that approximates the actual rate at the date of the transaction in respect of revenues and expenses, differences being recorded as “Exchange differences on translation of financial statements” in the statements of changes in shareholders’ equity.

The Group did not present the consolidated financial statements for the year 2018 in US Dollar since the management of the Group determined to change the functional currency from Thai Baht to US Dollar from 1 January 2019 onwards by prospectively changing and present its consolidated financial statements in US Dollar starting from 2019 onwards.

The financial statements in Thai language are the official statutory financial statements of the Company. The financial statements in English language have been translated from the Thai language financial statements.

The financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.

2.2 Basis of consolidation

- a) The consolidated financial statements include the financial statements of Cal-Comp Electronics (Thailand) Public Company Limited (“the Company”) and the following subsidiary companies (“the subsidiaries”):

Company's name	Nature of business	Country of incorporation	Percentage of shareholding	
			2019	2018
			(Percent)	(Percent)
<u>Held by the Company</u>				
Logistar International Holding Co., Ltd.	Group company's distributor	British Virgin Islands	100	100
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	Manufacture of electronic products	The People's Republic of China	100	100
Cal-Comp Electronics & Communications Co., Ltd.	Purchasing material and research and development	Taiwan	100	100
Cal-Comp Technology (Suzhou) Co., Ltd.	Manufacture of electronic products	The People's Republic of China	100	100
Cal-Comp Electronics and Communications (Suzhou) Co., Ltd.	Manufacture of electronic products	The People's Republic of China	100	100
Cal-Comp Precision (Singapore) Limited	Manufacture and distributor of plastic components	Singapore	-	100
Cal-Comp (Malaysia) SDN. BHD.	Manufacture of electronic products	Malaysia	100	100
Cal-Comp Electronics (USA) Co., Ltd.	Manufacture of electronic products	United States of America	100	100
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.*	Manufacture of electronic products	Brazil	1	1
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	Manufacture of electronic products	Mexico	100	100

Company's name	Nature of business	Country of incorporation	Percentage of shareholding	
			2019 (Percent)	2018 (Percent)
Cal-Comp Precision (Thailand) Limited	Manufacture and distributor of plastic components	Thailand	-	100
Cal-Comp Holding (Brasil) S.A.	Holding company	Brazil	100	100
Qbit Semiconductor Holding Ltd.	Holding company	Cayman Islands	94	100
Cal-Comp (India) Private Limited	Research and development of products	India	100	100
Cal-Comp Automotion and Industrial 4.0 Service (Thailand) Co., Ltd.	Provide service of design factory automation solution	Thailand	100	100
Cal-Comp Precision Holding Co., Ltd.	Holding company	Cayman Islands	100	-
<u>Held by its subsidiaries</u>				
Cal-Comp Precision (Singapore) Limited (100% held by Cal-Comp Precision Holding Co., Ltd.)	Manufacture and distributor of plastic components	Singapore	100	-
Cal-Comp Precision (Thailand) Limited (100% held by Cal-Comp Precision (Singapore) Limited)	Manufacture and distributor of plastic components	Thailand	100	-
Cal-Comp Precision (Malaysia) Sdn. Bhd. (2019: 100% held by Cal-Comp Precision (Singapore) Limited and 2018: 100% held by Cal-Comp Precision (Thailand) Limited)	Manufacture and distributor of plastic components	Malaysia	100	100
Cal-Comp Precision (Dongguan) Limited (2019: 100% held by Cal-Comp Precision (Singapore) Limited and 2018: 100% held by Cal-Comp Precision (Thailand) Limited)	Manufacture and distributor of plastic components	The People's Republic of China	100	100
Cal-Comp Precision (Wujiang) Co., Ltd. (100% held by Cal-Comp Precision (Thailand) Limited)	Manufacture and distributor of plastic components	The People's Republic of China	100	100
Cal-Comp Precision (Philippines), Inc. (100% held by Cal-Comp Precision (Thailand) Limited)	Manufacture and distributor of plastic components	Philippines	100	100

Company's name	Nature of business	Country of incorporation	Percentage of shareholding	
			2019 (Percent)	2018 (Percent)
Cal-Comp Precision (Yue Yang) Co., Ltd. (100% held by Cal-Comp Precision (Singapore) Limited)	Manufacture and distributor of plastic components	The People's Republic of China	100	-
Cal-Comp USA (Indiana), Inc. (100% held by Cal-Comp Electronics (USA) Co., Ltd.)	Manufacturer of electronic products	United States of America	100	100
Cal-Comp USA (San Diego), Inc. (100% held by Cal-Comp Electronics (USA) Co., Ltd.)	Manufacturer of electronic products	United States of America	100	100
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda. (99% held by Cal-Comp Holding (Brasil) S.A.)	Manufacturer of electronic products	Brazil	99	99
Cal-Comp Industria de Semicondutores, S.A. (58% held by Cal-Comp Holding (Brasil) S.A.)	Manufacturer of electronic products	Brazil	58	58
Qbit Semiconductor Ltd. (100% held by Qbit Semiconductor Holding Ltd.)	Manufacturer of electronic products	Taiwan	100	100
ICKP (Beijing) Technology Development Co., Ltd. (80% held by Cal-Comp Optical Electronics (Suzhou) Co., Ltd.)	Manufacturer of electronic products	The People's Republic of China	80	80
Cal-Comp Optical Electronics (Yue Yang) Co., Ltd. (100% held by Cal-Comp Optical Electronics (Suzhou) Co., Ltd.)	Manufacturer of electronic products	The People's Republic of China	100	-
NKG Advanced Intelligence & Technology Development (Yue Yang) Co., Ltd. (100% held by Cal-Comp Optical Electronics (Suzhou) Co., Ltd.)	Research and development of products	The People's Republic of China	100	-

* Classified as investments in subsidiaries since the Company indirectly holds the investment in such company through Cal-Comp Holding (Brasil) S.A. with 99% of registered capital of Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda. and the Company has control over such company.

The financial statements of the subsidiaries were prepared by the management of the subsidiaries and audited by their auditors, except the financial statements of Cal-Comp (India) Private Limited and Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd. which were prepared by the management, with no material effect to the financial statements.

- b) The Company is deemed to have control over an investee or subsidiaries if it has rights, or is exposed, to variable returns from its involvement with the investee, and it has the ability to direct the activities that affect the amount of its returns.
 - c) Subsidiaries are fully consolidated, being the date on which the Company obtains control, and continue to be consolidated until the date when such control ceases.
 - d) The financial statements of the subsidiaries are prepared using the same significant accounting policies as the Company.
 - e) The financial statements of all subsidiaries and associates are prepared in their respective functional currencies. Where the functional currency is not US Dollar, the assets and liabilities in the financial statements are translated to US Dollar using the exchange rate prevailing at the end of reporting period, and revenues and expenses translated using monthly average exchange rates. The resulting differences are shown under the caption of "Exchange differences on translation of financial statements" in the statements of changes in shareholders' equity.
 - f) Material balances and transactions between the Group have been eliminated from the consolidated financial statements.
 - g) Non-controlling interests represent the portion of profit or loss and net assets of the subsidiaries that are not held by the Company and are presented separately in the consolidated profit or loss and within equity in the consolidated statement of financial position.
- 2.3 The separate financial statements present investments in subsidiaries and associates under the equity method.

3. New financial reporting standards

(a) Financial reporting standards that became effective in the current year

During the period, the Group has adopted the revised (revised 2018) and new financial reporting standards and interpretations which are effective for fiscal years beginning on or after 1 January 2019. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards. The adoption of these financial reporting standards does not have any significant impact on the Company's and its subsidiaries' financial statements. However, the new standard involves changes to key principles, which are summarised below:

TFRS 15 Revenue from Contracts with Customers

TFRS 15 supersedes the following accounting standards together with related interpretations.

TAS 11 (revised 2017)	Construction Contracts
TAS 18 (revised 2017)	Revenue
TSIC 31 (revised 2017)	Revenue - Barter Transactions Involving Advertising Services
TFRIC 13 (revised 2017)	Customer Loyalty Programmes
TFRIC 15 (revised 2017)	Agreements for the Construction of Real Estate
TFRIC 18 (revised 2017)	Transfers of Assets from Customers

Entities are to apply this financial reporting standard to all contracts with customers unless those contracts fall within the scope of other standards. The financial reporting standard establishes a five-step model to account for revenue arising from contracts with customers, with revenue being recognised at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. The financial reporting standard requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model.

Considering an effect of the adoption of this financial reporting standard, the management of the Group found that the amount of shipping service revenue which was recorded as part of revenue from sales of goods was immaterial. Therefore, the Group did not exclude shipping service revenue from revenue from sales of goods and concluded that this financial reporting standard does not have any significant impact on the Group's financial statements.

(b) Financial reporting standards that will become effective for fiscal years beginning on or after 1 January 2020

The Federation of Accounting Professions issued a number of new and revised financial reporting standards and interpretations, which are effective for fiscal years beginning on or after 1 January 2020. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards except the following new standards which involve changes to key principles, which are summarised below.

Financial reporting standards related to financial instruments

A set of TFRSs related to financial instruments consists of five accounting standards and interpretations, as follows:

Financial reporting standards:

TFRS 7 Financial Instruments: Disclosures

TFRS 9 Financial Instruments

Accounting standard:

TAS 32 Financial Instruments: Presentation

Financial Reporting Standard Interpretations:

TFRIC 16 Hedges of a Net Investment in a Foreign Operation

TFRIC 19 Extinguishing Financial Liabilities with Equity Instruments

These TFRSs related to financial instruments make stipulations relating to the classification of financial instruments and their measurement at fair value or amortised cost (taking into account the type of instrument, the characteristics of the contractual cash flows and the Company's business model), calculation of impairment using the expected credit loss method, and hedge accounting. These include stipulations regarding the presentation and disclosure of financial instruments. When the TFRSs related to financial instruments are effective, some accounting standards, interpretations and guidance which are currently effective will be cancelled.

The management of the Group expects the adoption of these accounting standards to result in the following adjustments.

- Classification and measurement of investments in equity instruments of non-listed companies and investments in available-for-sale equity securities - The Group is to measure investments in equity instruments of non-listed companies and investments in available-for-sale equity securities at fair value and to classify the investments as financial assets at fair value, through either profit or loss or through other comprehensive income. If the Group elects to present subsequent changes in the fair value of the investment through other comprehensive income, the election is irrevocable. The Group has decided to classify all these investments as financial assets at fair value through other comprehensive income.

- Recognition of credit losses - The Group is to recognise an allowance for expected credit losses on its financial assets, and it is no longer necessary for a credit-impaired event to have occurred. The Group applies the simplified approach to consider impairment of trade receivables.

The management of the Group is currently evaluating the impact of these standards on the financial statements in the year when they are adopted.

TFRS 16 Leases

TFRS 16 supersedes TAS 17 Leases together with related Interpretations. The financial reporting standard sets out the principles for the recognition, measurement, presentation and disclosure of leases, and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is low value.

Accounting by lessors under TFRS 16 is substantially unchanged from TAS 17. Lessors will continue to classify leases as either operating or finance leases using similar principles to those used under TAS 17.

The Group plans to adopt TFRS 16 using the modified retrospective method of adoption of which the cumulative effect is recognised as an adjustment to the retained earnings as at 1 January 2020, and the comparative information was not restated.

The management of the Group expects the effect of the adoption of this financial reporting standard to the statement of financial position as at 1 January 2020 to be to increase the Group's assets and the Group's liabilities by approximately Baht 532 million (Separate financial statements: approximately Baht 6 million).

4. Significant accounting policies

4.1 Revenue and expense recognition

Sales of goods

Revenue from sale of goods is recognised at the point in time when control of the asset is transferred to the customer, generally upon delivery of the goods. Revenue is measured at the amount of the consideration received or receivable, excluding value added tax, of goods supplied after deducting returns and discounts to customers.

Rendering of services

Service income is recognised at a point in time upon completion of the service.

Interest income

Interest income is recognised on an accrual basis based on the effective interest rate.

Dividends

Dividends are recognised when the right to receive the dividends is established.

Expenses

Expenses are recognised on an accrual basis.

4.2 Cash and cash equivalents

Cash and cash equivalents consist of cash in hand and at banks, and all highly liquid investments with an original maturity of three months or less and not subject to withdrawal restrictions.

4.3 Trade accounts receivable, other receivables and allowance for doubtful accounts

Trade accounts receivable and other receivables are stated at the net realisable value. Allowance for doubtful accounts is provided for the estimated losses that may be incurred in collection of receivables. The allowance is generally based on collection experiences and analysis of debt aging.

4.4 Inventories

Finished goods and work in process are valued at the lower of cost (under the average method) and net realisable value. The cost of inventories includes all production costs and attributable factory overheads.

Raw materials, spare parts and factory supplies are valued at the lower of average cost and net realisable value and are charged to production costs whenever consumed.

4.5 Investments

- a) Investments in structured deposits are stated at fair value. Changes in the fair value of these investments are recorded in profit or loss.
- b) Investments in available-for-sale securities are stated at fair value. Changes in the fair value of these securities are recorded in other comprehensive income, and will be recorded in profit or loss when the securities are sold.
- c) Investments in non-marketable equity securities, which the Company classifies as other investments, are stated at cost net of allowance for impairment loss (if any).

- d) Investments in subsidiaries and associates are accounted for in the consolidated and separate financial statements using the equity method.

The fair value of marketable securities is based on the latest bid price of the last working day of the year.

The weighted average method is used for computation of the cost of investments.

On disposal of an investment, the difference between net disposal proceeds and the carrying amount of the investment is recognised in profit or loss.

4.6 Property, plant and equipment and depreciation

Land is stated at cost. Buildings and equipment are stated at cost less accumulated depreciation and allowance for loss on impairment of assets (if any). Depreciation of plant and equipment is calculated by reference to their costs on the straight-line basis over the following estimated useful lives:

Buildings and building improvements	- 1 - 51 years
Machinery and equipment	- 1 - 15 years
Molds and spare parts	- 1 - 10 years
Office furniture and equipment	- 2 - 20 years
Motor vehicles	- 3 - 11 years
Miscellaneous equipment and research and development equipment	- 1 - 20 years

Depreciation is included in determining income.

No depreciation is provided on land, land improvement, construction in progress and equipment under installation.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on disposal of an asset is included in profit or loss when the asset is derecognised.

4.7 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective assets. All other borrowing costs are expensed in the period they are incurred. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

4.8 Government grants

Government grants are recognised when there is reasonable assurance that the grant will be received and all attached conditions will be complied with. The grant that relates to an asset will be, recognised as a deduction of the book value of the related asset and the grant is recognised in profit or loss over the life of a depreciable asset as a reduced depreciation expense. The grant that relates to an expense item is recognised as income over the period when the related costs are incurred.

4.9 Intangible assets and amortisation

Intangible assets acquired through business combination are initially recognised at their fair value on the date of business acquisition while intangible assets acquired in other cases are recognised at cost. Following the initial recognition, the intangible assets are carried at cost less any accumulated amortisation and any accumulated impairment losses (if any).

Intangible assets with finite lives are amortised on a systematic basis over the economic useful life and tested for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method of such intangible asset are reviewed at least at each financial year end. The amortisation expense is charged to profit or loss.

A summary of the intangible assets with finite useful lives is as follows.

	Useful lives
Land occupancy rights	- contract period of 50 years
Computer software design	- 3 years
Technical license fee	- 10 years

No amortisation is provided on development cost.

4.10 Goodwill

Goodwill is initially recorded at cost, which equals to the excess of cost of business combination over the fair value of the net assets acquired. If the fair value of the net assets acquired exceeds the cost of business combination, the excess is immediately recognised as gain in profit or loss.

Goodwill is carried at cost less any accumulated impairment losses. Goodwill is tested for impairment annually and when circumstances indicate that the carrying value may be impaired.

For the purpose of impairment testing, goodwill acquired in a business combination is allocated to each of the Group's cash generating units (or group of cash-generating units) that are expected to benefit from the synergies of the combination. The Group estimates the recoverable amount of each cash-generating unit (or group of cash-generating units) to which the goodwill relates. Where the recoverable amount of the cash-generating unit is less than the carrying amount, an impairment loss is recognised in profit or loss. Impairment losses relating to goodwill cannot be reversed in future periods.

4.11 Related party transactions

Related parties comprise individuals or enterprises that control, or are controlled by the Company, whether directly or indirectly, or which are under common control with the Company.

They also include associated companies, and individuals or enterprises which directly or indirectly own a voting interest in the Company that gives them significant influence over the Company, key management personnel, directors, and officers with authority in the planning and direction of the Company's operations.

4.12 Long-term leases

Leases of property, plant and equipment which do not transfer substantially all the risks and rewards of ownership are classified as operating leases. Operating lease payments are recognised as an expense in profit or loss on a straight-line basis over the lease term.

4.13 Foreign currencies

Each entity in the Group determines its own functional currency while transactions included in the financial statements of each entity in the Group are measured using US Dollar which is the Group's functional currency.

Transactions and balances

Transactions in foreign currencies are initially recorded by each entity in the Group at their respective functional currency. Foreign currency transactions during a particular month are translated into functional currency at the average exchange rates ruling during the previous transaction month.

Monetary assets and liabilities denominated in foreign currencies are retranslated into functional currency at the exchange rate ruling at the end of reporting period. All differences are taken to the income statement.

Non-monetary assets and liabilities denominated in foreign currency are translated into functional currency at a rate that approximates the actual rate at the date of the transactions.

Group companies

The assets and liabilities of Group companies whose functional currency is not US Dollar are translated into US Dollar at the exchange rate ruling at the end of reporting period and their income statement and statements of comprehensive income are translated using monthly average exchange rates.

The exchange differences arising on the translation are recognised in other comprehensive income. On disposal of a foreign operation, the component of other comprehensive income relating to that particular foreign operation is recognised in the income statement.

To comply with the regulatory requirements in Thailand, the Group presents the consolidated financial statements by translating from US Dollar to Thai Baht. The assets and liabilities are translated into Thai Baht at the rate of exchange prevailing at the end of reporting period, whereas revenues and expenses are translated at a rate that approximates the actual rate at the date of the transaction, differences being recorded as "Exchange differences on translation of financial statements" in the statements of changes in shareholders' equity.

4.14 Impairment of assets

At the end of each reporting period, the Group performs impairment reviews in respect of the property, plant and equipment and other intangible assets whenever events or changes in circumstances indicate that an asset may be impaired. The Group also carries out annual impairment reviews in respect of goodwill. An impairment loss is recognised when the recoverable amount of an asset, which is the higher of the asset's fair value less costs to sell and its value in use, is less than the carrying amount. In determining value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risk specific to the asset. In determining fair value less cost to sell, an appropriate valuation model is used. These calculations are corroborated by a valuation model that, based on information available, reflects the amount that the Group could obtain from the disposal of the asset in an arm's length transaction between knowledgeable, willing parties, after deducting the costs of disposal.

An impairment loss is recognised in profit or loss.

4.15 Employee benefits

Short-term employee benefits

Salaries, wages, bonus and contributions to the social security fund are recognised as expenses when incurred.

Post-employment benefits

Defined contribution plans

The Group and its employees have jointly established a provident fund. The fund is monthly contributed by employees and by the Group. The fund's assets are held in a separate trust fund and the Group's contributions are recognised as expenses when incurred.

Defined benefit plans

The Group has obligations in respect of the severance payments it must make to employees upon retirement under labor law. The Group treats these severance payment obligations as a defined benefit plan.

The obligation under the defined benefit plan is determined by a professionally qualified independent actuary based on actuarial techniques, using the projected unit credit method.

The liabilities under the defined benefit plan consist of the present value of the defined benefit obligation less fair value of plan assets.

Net interest recognised in profit or loss consists of the interest cost on the defined benefit obligation net with the interest income on plan assets which calculated using the same rate as the discount rate applying for the post-employment benefit obligation.

Actuarial gains and losses from determining the measurement of the defined benefit obligation and return of plan assets net from interest income on plan assets are recognised immediately in other comprehensive income.

Past service costs are recognised in profit or loss on the earlier of the date of the plan amendment or curtailment and the date that the Group recognises restructuring - related costs.

4.16 Provisions

Provisions are recognised when the Group has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

4.17 Income tax

Income tax expense represents the sum of corporate income tax currently payable and deferred tax.

Current tax

Current income tax is provided in the accounts at the amount expected to be paid to the taxation authorities, based on taxable profits determined in accordance with tax legislation.

Deferred tax

Deferred income tax is provided on temporary differences between the tax bases of assets and liabilities and their carrying amounts at the end of each reporting period, using the tax rates enacted at the end of the reporting period.

The Group recognises deferred tax liabilities for all taxable temporary differences while they recognise deferred tax assets for all deductible temporary differences and tax losses carried forward to the extent that it is probable that future taxable profit will be available against which such deductible temporary differences and tax losses carried forward can be utilised.

At each reporting date, the Group reviews and reduces the carrying amount of deferred tax assets to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

The Group records deferred tax directly to shareholders' equity if the tax relates to items that are recorded directly to shareholders' equity.

4.18 Derivatives

The Group uses derivative financial instruments such as forward exchange contracts, cross currency and interest rate swaps and currency option agreements to manage their risks associated with foreign currency and interest rate fluctuations.

Such derivative financial instruments are initially recognised at cost on the date on which a derivative contract is entered into and are subsequently remeasured at fair value. Derivative financial instruments as either assets or liabilities are recognised in the statement of financial position at fair value. The gain or loss on remeasurement to fair value is recognised immediately in profit or loss.

The fair value of forward exchange contracts, cross currency and interest rate swaps and currency option agreements are their quoted market price at the end of reporting period, being the present value of the quoted interest rate, forward price and option price.

4.19 Fair value measurement

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between buyer and seller (market participants) at the measurement date. The Group applies a quoted market price in an active market to measure their assets and liabilities that are required to be measured at fair value by relevant financial reporting standards. Except in case of no active market of an identical asset or liability or when a quoted market price is not available, the Group measures fair value using valuation technique that are appropriate in the circumstances and maximises the use of relevant observable inputs related to assets and liabilities that are required to be measured at fair value.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy into three levels based on categorise of input to be used in fair value measurement as follows:

- Level 1 - Use of quoted market prices in an active market for such assets or liabilities
- Level 2 - Use of other observable inputs for such assets or liabilities, whether directly or indirectly
- Level 3 - Use of unobservable inputs such as estimates of future cash flows

At the end of each reporting period, the Group determines whether transfers have occurred between levels within the fair value hierarchy for assets and liabilities held at the end of the reporting period that are measured at fair value on a recurring basis.

5. Significant accounting judgements and estimates

The preparation of financial statements in conformity with financial reporting standards at times requires management to make subjective judgements and estimates regarding matters that are inherently uncertain. These judgements and estimates affect reported amounts and disclosures and actual results could differ from these estimates. Significant judgements and estimates are as follows:

Allowance for doubtful accounts

In determining an allowance for doubtful accounts, the management needs to make judgement and estimates based upon, among other things, past collection history, aging profile of outstanding debts and the prevailing economic condition.

Allowance for diminution in value of inventory

In determining an allowance for diminution in the value of inventory, the management is required to exercise judgement in estimating losses on outstanding inventories, based on the selling price expected in the ordinary course of business; minus selling expenses and provision for obsolete, slow-moving and deteriorated inventories, and taking into account the approximate useful life of each type of inventories and current changes in technology.

Impairment of equity investments

The Group treats available-for-sale investments and other investments as impaired when there has been a significant or prolonged decline in the fair value below their cost or where other objective evidence of impairment exists. The determination of what is “significant” or “prolonged” requires judgement of the management.

Property, plant and equipment/ Depreciation

In determining depreciation of plant and equipment, the management is required to make estimates of the useful lives and residual values of the plant and equipment and to review estimate useful lives and residual values when there are any changes.

In addition, the management is required to review property, plant and equipment for impairment on a periodical basis and record impairment losses when it is determined that their recoverable amount is lower than the carrying amount. This requires judgements regarding forecast of future revenues and expenses relating to the assets subject to the review.

Goodwill and intangible assets

The initial recognition and measurement of goodwill and intangible assets, and subsequent impairment testing, require the management to make estimates of cash flows to be generated by the asset or the cash generating units and to choose a suitable discount rate in order to calculate the present value of those cash flows.

Deferred tax assets

Deferred tax assets are recognised for deductible temporary differences and unused tax losses to the extent that it is probable that taxable profit will be available against which the temporary differences and losses can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and level of estimate future taxable profits.

Post-employment benefits under defined benefit plan

The obligation under the defined benefit plan is determined based on actuarial techniques. Such determination is made based on various assumptions, including discount rate, future salary increase rate, mortality rate and staff turnover rate.

Fair value of financial instruments

In determining the fair value of financial instruments recognised in the statement of financial position that are not actively traded and for which quoted market prices are not readily available, the management exercise judgement, using a variety of valuation techniques and models. The input to these models is taken from observable markets, and includes consideration of credit risk, liquidity, correlation and long-term volatility of financial instruments. Change in assumptions about these factors could affect the fair value recognised in the statement of financial position and disclosures of fair value hierarchy.

6. Change in functional currency

During the current year, the Company changed the functional currency from Thai Baht to US Dollar because the Revenue Department announced the Revenue Code Amendment Act (No. 50) B.E. 2562 which allows company or juristic partnership to apply currencies, other than Thai Baht in calculating corporate income tax. As a result, the Company is able to reduce cost of preparing financial information for accounting and tax reporting. In addition, the Company increasingly continued to use USD in purchase of raw materials, sales of goods and financing. Therefore, the management of the Company determined to change the functional currency from Thai Baht to US Dollar from 1 January 2019 onwards by prospectively changing in order to reflect actual operating results and financial position in the financial statements of the Company in accordance with the requirement of Thai Accounting Standards No. 21 The Effects of Changes in Foreign Exchange Rates.

7. Cash and cash equivalents

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	2019	2018	2019	2018
Cash	3,933	2,186	255	253
Deposits at financial institutions	4,163,985	4,056,254	262,965	820,957
Total cash and cash equivalents	<u>4,167,918</u>	<u>4,058,440</u>	<u>263,220</u>	<u>821,210</u>

	(Unit: Thousand US Dollar)	
	Consolidated	Separate
	financial statements	financial statements
	2019	2019
Cash	130	8
Deposits at financial institutions	138,091	8,721
Total cash and cash equivalents	<u>138,221</u>	<u>8,729</u>

As at 31 December 2019 and 2018, bank deposits in saving accounts and fixed deposits carried interests between 0.1% and 5.0% per annum.

8. Current investments

	(Unit: Thousand Baht)	
	Consolidated	
	financial statements	
	2019	2018
Fixed deposits	183,035	-
Structured deposits - Cost	108,060	851,720
Add: Unrealised gain on changes in value	381	945
Structured deposits - Fair value	108,441	852,665
Total current investments	291,476	852,665

	(Unit: Thousand US Dollar)	
	Consolidated	
	financial statements	
	2019	
Fixed deposits	6,070	
Structured deposits - Cost	3,583	
Add: Unrealised gain on changes in value	13	
Structured deposits - Fair value	3,596	
Total current investments	9,666	

As at 31 December 2019, fixed deposits carry interest at the rate of 2.6% - 3.5% per annum and are due in February and June 2020 and structured deposits carry interests between 3.4% and 3.8% per annum and are due in January and February 2020 (2018: structured deposits carried interests between 1.0% and 4.3% per annum and due in February and March 2019).

9. Related party transactions

During the years, the Group had significant business transactions with their related parties. Such transactions arose in the ordinary course of business and were concluded on commercial terms and bases agreed upon between the Company and those related parties.

The relationship between the Company and the related parties are summarised below.

Name of related parties	Relationship with the Company
Kinpo Electronics, Inc.	Parent company
Logistar International Holding Co., Ltd.	Subsidiary
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	Subsidiary
Cal-Comp Electronics & Communications Co., Ltd.	Subsidiary
Cal-Comp Technology (Suzhou) Co., Ltd.	Subsidiary
Cal-Comp Electronics and Communications (Suzhou) Co., Ltd.	Subsidiary
Cal-Comp (Malaysia) SDN. BHD.	Subsidiary
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.	Subsidiary
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	Subsidiary
Cal-Comp Electronics (USA) Co., Ltd.	Subsidiary
Cal-Comp Holding (Brasil) S.A.	Subsidiary
Qbit Semiconductor Holding Ltd.	Subsidiary
Cal-Comp (India) Private Limited	Subsidiary
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	Subsidiary
Cal-Comp Precision Holding Co., Ltd.	Subsidiary
Cal-Comp Precision (Singapore) Limited	Subsidiary (held by a subsidiary)
Cal-Comp Precision (Thailand) Limited	Subsidiary (held by a subsidiary)
Cal-Comp Precision (Malaysia) Sdn. Bhd.	Subsidiary (held by a subsidiary)
Cal-Comp Precision (Dongguan) Limited	Subsidiary (held by a subsidiary)
Cal-Comp Precision (Wujiang) Co., Ltd.	Subsidiary (held by a subsidiary)
Cal-Comp Precision (Philippines), Inc.	Subsidiary (held by a subsidiary)
Cal-Comp Precision (Yue Yang) Co., Ltd.	Subsidiary (held by a subsidiary)
Cal-Comp USA (Indiana), Inc.	Subsidiary (held by a subsidiary)
Cal-Comp USA (San Diego), Inc.	Subsidiary (held by a subsidiary)
Cal-Comp Industria de Semicondutores S.A.	Subsidiary (held by a subsidiary)
Qbit Semiconductor Ltd.	Subsidiary (held by a subsidiary)
ICKP (Beijing) Technology Development Co., Ltd.	Subsidiary (held by a subsidiary)
Cal-Comp Optical Electronics (Yue Yang) Co., Ltd.	Subsidiary (held by a subsidiary)
NKG Advanced Intelligence & Technology Development (Yue Yang) Co., Ltd.	Subsidiary (held by a subsidiary)
Cal-Comp Technology (Philippines), Inc.	Associate
XYZprinting, Inc.	Associate

Name of related parties	Relationship with the Company
PChome (Thailand) Co., Ltd.	Associate
Cal-Comp Big Data, Inc.	Associate
New Era AI Robotic Limited	Associate
Daviscomms (S) Pte Ltd.	Associate (held by a subsidiary)
Shanghai Chuang Ge Education Technology Co., Ltd.	Associate (held by a subsidiary)
XYZprinting Japan, Inc.	Subsidiary of an associate
XYZprinting, Inc. (SAMOA)	Subsidiary of an associate
XYZprinting, Inc. (USA)	Subsidiary of an associate
XYZprinting Netherlands B.V.	Subsidiary of an associate
XYZprinting (Suzhou) Co., Ltd.	Subsidiary of an associate
XYZprinting (Thailand) Co., Ltd.	Subsidiary of an associate
XYZprinting (Shanghai) Cloud Technology Co., Ltd.	Subsidiary of an associate
XYZlife (Philippines) Inc.	Subsidiary of an associate
Cal-Comp Big Data International Ltd.	Subsidiary of an associate
New Era AI Robotic Inc.	Subsidiary of an associate
Kinpo Electronics (Philippines), Inc.	Subsidiary of an associate
Cal-Comp Biotech Co., Ltd.	Subsidiary of the parent company
CastleNet Technology, Inc.	Subsidiary of the parent company
CastleNet Technology (BVI), Inc.	Subsidiary of the parent company
CastleNet Technology Incorporation	Subsidiary of the parent company
Crownpo Technology, Inc.	Subsidiary of the parent company
Dongguan Kaipo Electronics Co., Ltd.	Subsidiary of the parent company
Forward International Ltd.	Subsidiary of the parent company
Jipo Investment Co., Ltd.	Subsidiary of the parent company
Kinpo Electronics (China) Co., Ltd.	Subsidiary of the parent company
Kinpo International Ltd.	Subsidiary of the parent company
Kinpo International (Singapore) Pte. Ltd.	Subsidiary of the parent company
Lipo Holding Co., Ltd.	Subsidiary of the parent company
LIZ Electronics (Kunshan) Co., Ltd.	Subsidiary of the parent company
LIZ Electronics (Nantong) Co., Ltd.	Subsidiary of the parent company
Ranashe International Ltd.	Subsidiary of the parent company
Li-Cheng Materials Co., Ltd.	Subsidiary of the parent company
Acbel Polytech Inc.	Related company
Ascendant Private Equity Investment, Ltd.	Related company
Kinpo Group Management Service Co., Ltd.	Related company
Teleport Access Service, Inc.	Related company
iHELPER Inc.	Related company
Ruten Singapore Pte. Ltd.	Related company

Such significant transactions are summarised below.

(Unit: Million Baht)

	Consolidated		Separate		
	financial statements		financial statements		Transfer Pricing Policy
	2019	2018	2019	2018	
<u>Transactions with subsidiaries</u>					
(Eliminated from the consolidated financial statements)					
Sales	-	-	22,294	24,231	Agreed upon
Sales of fixed assets	-	-	5	-	At book value plus margin
Dividend income	-	-	1,221	268	As declared
Other income	-	-	156	123	Contract price
Purchases of raw materials	-	-	6,260	7,163	Agreed upon
Purchases of fixed assets	-	-	244	108	Cost
Other expenses	-	-	31	-	Contract price
<u>Transactions with associated companies</u>					
Sales	2,826	2,000	466	566	Agreed upon
Sales of fixed assets	30	5	2	5	At book value plus margin
Gain on sales of fixed assets	-	1	-	1	At book value plus margin
Dividend income	-	3	58	-	As declared
Other income	7	7	3	5	Contract price
Purchases of fixed assets	-	24	-	24	Cost
Other expenses	227	81	-	-	Contract price
<u>Transactions with related companies</u>					
Sales	2,482	1,286	2,349	1,169	Agreed upon
Sales of fixed assets	41	9	33	-	At book value plus margin
Gain on sales of fixed assets	7	3	7	-	At book value plus margin
Other income	3	17	-	15	Contract price
Purchases of raw materials	980	1,101	743	698	Agreed upon
Purchases of fixed assets	22	8	22	7	Cost
Other expenses	114	248	-	-	Contract price

(Unit: Million US Dollar)

	Consolidated financial statements	Separate financial statements	Transfer Pricing Policy
	2019	2019	
<u>Transactions with subsidiaries</u>			
(Eliminated from the consolidated financial statements)			
Sales	-	718.9	Agreed upon
Sales of fixed assets	-	0.2	At book value plus margin
Dividend income	-	39.4	As declared
Other income	-	5.0	Contract price
Purchases of raw materials	-	201.8	Agreed upon
Purchases of fixed assets	-	7.8	Cost
Other expenses	-	1.0	Contract price
<u>Transactions with associated companies</u>			
Sales	91.6	15.1	Agreed upon
Sales of fixed assets	1.0	-	At book value plus margin
Dividend income	-	1.8	As declared
Other income	0.2	-	Contract price
Other expenses	7.4	-	Contract price

(Unit: Million US Dollar)

	Consolidated financial statements	Separate financial statements	Transfer Pricing Policy
	2019	2019	
Transactions with related companies			
Sales	80.5	76.1	Agreed upon
Sales of fixed assets	1.3	1.1	At book value plus margin
Gain on sales of fixed assets	0.2	0.2	At book value plus margin
Other income	0.1	-	Contract price
Purchases of raw materials	31.5	23.8	Agreed upon
Purchases of fixed assets	0.7	0.7	Cost
Other expenses	3.6	-	Contract price

Major revenues of Logistar International Holding Co., Ltd. represent the sales of inventories, which are purchased from the Group, to the third parties.

As at 31 December 2019 and 2018, the balances of the accounts between the Company and those related companies are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements	Separate financial statements		
	2019	2018	2019	2018
Trade and other receivables - related parties (Note 10)				
Subsidiaries	-	-	3,983,265	3,367,978
Associates	1,640,854	1,269,370	1,096,089	798,316
Related companies	1,098,567	712,567	1,034,274	686,932
Total trade and other receivables - related parties	2,739,421	1,981,937	6,113,628	4,853,226
Trade and other payables - related parties (Note 20)				
Subsidiaries	-	-	407,355	644,786
Associates	83,232	89,674	1,440	23,704
Related companies	137,128	368,282	17,269	199,227
Total trade and other payables - related parties	220,360	457,956	426,064	867,717
Advance received for purchases of mold - related parties (Note 21)				
Associates	1,762	-	-	-
Total advance received for purchases of mold - related parties	1,762	-	-	-

(Unit: Thousand US Dollar)

	Consolidated financial statements	Separate financial statements		
	2019	2019		
Trade and other receivables - related parties (Note 10)				
Subsidiaries	-	132,097		
Associates	54,416	36,350		
Related companies	36,432	34,300		
Total trade and other receivables - related parties	90,848	202,747		
Trade and other payables - related parties (Note 20)				
Subsidiaries	-	13,509		
Associates	2,760	48		
Related companies	4,548	573		
Total trade and other payables - related parties	7,308	14,130		
Advance received for purchases of mold - related parties (Note 21)				
Associates	58	-		
Total advance received for purchases of mold - related parties	58	-		

Other long-term receivables - related parties

As at 31 December 2019, the balance of other long-term receivables and the movement are as follows:

(Unit: Thousand Baht)

Other long-term receivables	Related by	Separate financial statements			Balance as at 31 December 2019
		Balance as at 1 January 2019	Payment received	Translation adjustment	
Cal-Comp Electronics (USA) Co., Ltd.	Subsidiary	1,291,713	(1,221,485)	(70,228)	-
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.	Subsidiary	1,447,152	(664,569)	(74,306)	708,277
		<u>2,738,865</u>	<u>(1,886,054)</u>	<u>(144,534)</u>	<u>708,277</u>

(Unit: Thousand US Dollar)

Other long-term receivables	Related by	Separate financial statements			Balance as at 31 December 2019
		Balance as at 1 January 2019	Payment received	Translation adjustment	
Cal-Comp Electronics (USA) Co., Ltd.	Subsidiary	39,806	(39,806)	-	-
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.	Subsidiary	44,597	(21,108)	-	23,489
		<u>84,403</u>	<u>(60,914)</u>	<u>-</u>	<u>23,489</u>

Long-term loans to related parties

As at 31 December 2019, the balance of long-term loans to related parties and the movement are as follows:

(Unit: Thousand Baht)

Long-term loans	Related by	Consolidated financial statements			Balance as at 31 December 2019
		Balance as at 1 January 2019	Increase	Translation adjustment	
XYZprinting (Suzhou) Co., Ltd.	Subsidiary of an associate	118,093	86,008	(9,593)	194,508
		<u>118,093</u>	<u>86,008</u>	<u>(9,593)</u>	<u>194,508</u>

(Unit: Thousand US Dollar)

		Consolidated financial statements			
Long-term loans	Related by	Balance as at		Translation	Balance as at
		1 January		adjustment	31 December
		2019	Increase		2019
XYZprinting (Suzhou) Co., Ltd.	Subsidiary of an associate	3,639	2,849	(37)	6,451
		<u>3,639</u>	<u>2,849</u>	<u>(37)</u>	<u>6,451</u>

The above long-term loans are the loans which Cal-Comp Optical Electronics (Suzhou) Co., Ltd., its subsidiary in the People's Republic of China, lended to XYZprinting (Suzhou) Co., Ltd. Such long-term loans were denominated in CNY currency on which interest is charged at the rate of 2.05% and 2.95% per annum and are due in January 2023 and November 2024.

(Unit: Thousand Baht)

		Separate financial statements			
Long-term loans	Related by	Balance as at		Translation	Balance as at
		1 January		adjustment	31 December
		2019	Increase		2019
Cal-Comp Industria de Semicondutores S.A.	Subsidiary (held by a subsidiary)	242,136	-	(17,131)	225,005
Cal-Comp Precision (Philippines), Inc.	Subsidiary (held by a subsidiary)	645,696	-	(45,682)	600,014
		<u>887,832</u>	<u>-</u>	<u>(62,813)</u>	<u>825,019</u>

(Unit: Thousand US Dollar)

		Separate financial statements			
Long-term loans	Related by	Balance as at		Translation	Balance as at
		1 January		adjustment	31 December
		2019	Increase		2019
Cal-Comp Industria de Semicondutores S.A.	Subsidiary (held by a subsidiary)	7,462	-	-	7,462
Cal-Comp Precision (Philippines), Inc.	Subsidiary (held by a subsidiary)	19,898	-	-	19,898
		<u>27,360</u>	<u>-</u>	<u>-</u>	<u>27,360</u>

Long-term loans to Cal-Comp Industria de Semicondutores S.A. were denominated in USD currency on which interest is charged at the rate of 2.50% per annum and will be due in June 2023 and long-term loans to Cal-Comp Precision (Philippines), Inc. were denominated in USD currency on which interest is charged at the rate with reference to one year USD London Interbank Offer Rate ("LIBOR") plus 1.05% and will be due in August 2023.

Directors and management benefits

During the years ended 31 December 2019 and 2018, the Group had employee benefit expenses payable to its directors and management as below.

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	2019	2018	2019	2018
Short-term employee benefits	118	75	28	28
Post-employment benefits	2	1	-	-
Share-based payments	1	-	1	-
Total	121	76	29	28

	(Unit: Million US Dollar)	
	Consolidated	Separate
	financial statements	financial statements
	2019	2019
Short-term employee benefits	3.8	0.9
Post-employment benefits	0.1	-
Share-based payments	-	-
Total	3.9	0.9

10. Trade and other receivables

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	2019	2018	2019	2018
<u>Trade receivables - related parties</u>				
Aged on the basis of due dates				
Not yet due	1,728,848	1,313,365	4,296,849	4,098,992
Past due				
Less than 1 month	287,325	251,865	293,931	174,961
1 - 2 months	155,708	87,903	165,763	60,670
2 - 3 months	73,216	80,837	82,905	141,249
3 - 6 months	83,134	116,602	169,029	198,969
6 - 12 months	166,837	40,293	685,576	43,196
Over 12 months	149,637	2,591	361,059	31
Total trade receivables - related parties	2,644,705	1,893,456	6,055,112	4,718,068
<u>Trade receivables - unrelated parties</u>				
Aged on the basis of due dates				
Not yet due	12,574,804	19,397,461	6,728,697	10,016,599
Past due				
Less than 1 month	883,595	1,454,331	477,796	969,828
1 - 2 months	308,631	460,306	225,888	249,383
2 - 3 months	117,047	14,775	37,645	2,899
3 - 6 months	152,570	105,769	115,545	369
6 - 12 months	165,738	331	154,832	66
Over 12 months	120,174	68,375	30,850	67,312
Total	14,322,559	21,501,348	7,771,253	11,306,456
Less: Allowance for doubtful accounts	(42,981)	(53,468)	(30,536)	(49,924)
Total trade receivables - unrelated parties, net	14,279,578	21,447,880	7,740,717	11,256,532
Total trade receivables, net	16,924,283	23,341,336	13,795,829	15,974,600
<u>Other receivables</u>				
Other receivables - related parties	94,716	88,481	58,516	135,158
Other receivables - unrelated parties	1,233,667	1,378,541	432,192	500,048
Total other receivables	1,328,383	1,467,022	490,708	635,206
Total trade and other receivables, net	18,252,666	24,808,358	14,286,537	16,609,806

(Unit: Thousand US Dollar)

	Consolidated financial statements	Separate financial statements
	2019	2019
<u>Trade receivables - related parties</u>		
Aged on the basis of due dates		
Not yet due	57,334	142,497
Past due		
Less than 1 month	9,528	9,748
1 - 2 months	5,164	5,497
2 - 3 months	2,428	2,749
3 - 6 months	2,757	5,605
6 - 12 months	5,533	22,736
Over 12 months	4,962	11,974
Total trade receivables - related parties	87,706	200,806
<u>Trade receivables - unrelated parties</u>		
Aged on the basis of due dates		
Not yet due	417,019	223,145
Past due		
Less than 1 month	29,303	15,845
1 - 2 months	10,235	7,491
2 - 3 months	3,882	1,248
3 - 6 months	5,060	3,832
6 - 12 months	5,496	5,135
Over 12 months	3,985	1,023
Total	474,980	257,719
Less: Allowance for doubtful accounts	(1,425)	(1,013)
Total trade receivables - unrelated parties, net	473,555	256,706
Total trade receivables, net	561,261	457,512
<u>Other receivables</u>		
Other receivables - related parties	3,142	1,941
Other receivables - unrelated parties	40,912	14,333
Total other receivables	44,054	16,274
Total trade and other receivables, net	605,315	473,786

The balances of above other receivables - unrelated parties as at 31 December 2019 and 2018 represent suspense accounts receivable set up for the expenses which can be passed on to customers or vendors apart from buying and selling prices and for raw materials which were purchased from suppliers and the inventories to which engineering or component changes have been made. The Group sets up these suspense accounts while awaiting the return of the raw materials from the creditors.

11. Inventories

(Unit: Thousand Baht)

	Consolidated financial statements					
	Cost		Reduce cost to net realisable value		Inventories - net	
	2019	2018	2019	2018	2019	2018
Finished goods	1,727,625	2,148,908	(105,606)	(93,378)	1,622,019	2,055,530
Work in process	511,545	421,513	(36)	-	511,509	421,513
Raw materials	10,066,735	12,935,846	(234,475)	(185,457)	9,832,260	12,750,389
Goods in transit	1,249,983	1,825,646	-	-	1,249,983	1,825,646
Total	13,555,888	17,331,913	(340,117)	(278,835)	13,215,771	17,053,078

(Unit: Thousand Baht)

	Separate financial statements					
	Cost		Reduce cost to net realisable value		Inventories - net	
	2019	2018	2019	2018	2019	2018
Finished goods	1,040,933	1,270,037	(76,976)	(61,852)	963,957	1,208,185
Work in process	3,565	13,568	-	-	3,565	13,568
Raw materials	6,988,546	9,135,902	(78,619)	(84,605)	6,909,927	9,051,297
Goods in transit	521,923	656,596	-	-	521,923	656,596
Total	8,554,967	11,076,103	(155,595)	(146,457)	8,399,372	10,929,646

(Unit: Thousand US Dollar)

	Consolidated financial statements		
	Reduce cost to net realisable		
	Cost	value	Inventories - net
	2019	2019	2019
Finished goods	57,293	(3,502)	53,791
Work in process	16,965	(1)	16,964
Raw materials	333,844	(7,776)	326,068
Goods in transit	41,453	-	41,453
Total	449,555	(11,279)	438,276

(Unit: Thousand US Dollar)

	Separate financial statements		
	Reduce cost to net		Inventories - net
	Cost	realisable value	
	2019	2019	
Finished goods	34,520	(2,553)	31,967
Work in process	118	-	118
Raw materials	231,762	(2,607)	229,155
Goods in transit	17,309	-	17,309
Total	283,709	(5,160)	278,549

During the current year, the Group reduced cost of inventories by Baht 94 million (USD 3.1 million) (2018: Baht 19 million) (Separate financial statements: Baht 20 million (USD 0.6 million)) to reflect the net realisable value. This was included in cost of sales. In addition, the Group reversed the write-down of cost of inventories by Baht 12 million (USD 0.4 million) (2018: Baht 20 million) and reduced the amount of inventories recognised as expenses during the year.

12. Other current assets

The balances as at 31 December 2019 and 2018 consist of:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2019	2018	2019	2018
Receivable - molds	148,064	136,094	146,238	109,586
Value added tax	407,204	241,054	295,229	184,891
Financial derivative assets				
record at fair value	41,805	2,084	-	-
Grant receivable - Government	395,639	-	-	-
Others	340,403	327,997	105,071	82,061
Total	1,333,115	707,229	546,538	376,538

(Unit: Thousand US Dollar)

	Consolidated	Separate
	financial statements	financial statements
	2019	2019
Receivable - molds	4,910	4,850
Value added tax	13,504	9,791
Financial derivative assets record at fair value	1,386	-
Grant receivable - Government	13,121	-
Others	11,289	3,484
Total	44,210	18,125

13. Investments in associates

13.1 Details of associates

(Unit: Thousand Baht)

Company's name	Nature of business	Country of incorporation	Consolidated financial statements					
			Shareholding percentage		Cost		Carrying amounts based on equity method	
			2019	2018	2019	2018	2019	2018
			(%)	(%)				
Daviscomms (S) Pte Ltd.*	Design and manufacturing of telecommunication products	Singapore	20.00	20.00	89,111	95,896	67,378	88,306
Shanghai Chuang Ge Education Technology Co., Ltd.**	Research and development especially in education and network field	The People's Republic of China	43.53	43.53	7,996	8,739	1,620	4,398
PChome (Thailand) Co., Ltd.	E-commerce service provider	Thailand	32.50	32.50	30,201	32,500	6,661	14,479
Cal-Comp Technology (Philippines), Inc.	Manufacturing of electronic products	Philippines	19.19	19.19	734,192	790,091	1,148,195	1,014,452
Total					861,500	927,226	1,223,854	1,121,635

* (held by Cal-Comp Precision (Singapore) Limited)

** (held by Cal-Comp Optical Electronics (Suzhou) Co., Ltd.)

(Unit: Thousand Baht)

Company's name	Nature of business	Country of incorporation	Separate financial statements					
			Shareholding percentage		Cost		Carrying amounts based on equity method	
			2019	2018	2019	2018	2019	2018
			(%)	(%)				
PChome (Thailand) Co., Ltd.	E-commerce service provider	Thailand	32.50	32.50	30,201	32,500	6,661	14,479
Cal-Comp Technology (Philippines), Inc.	Manufacturing of electronic products	Philippines	19.19	19.19	734,192	790,091	1,148,195	1,014,452
Total					764,393	822,591	1,154,856	1,028,931

The change in cost of investments in associates is from the exchange differences on translation of functional currency to presentation currency.

(Unit: Thousand US Dollar)

Company's name	Nature of business	Country of incorporation	Consolidated financial statements		
			Shareholding percentage	Cost	Carrying amounts based on equity method
			2019	2019	2019
			(%)		
Daviscomms (S) Pte Ltd.*	Design and manufacturing of telecommunication products	Singapore	20.00	2,955	2,234
Shanghai Chuang Ge Education Technology Co., Ltd.**	Research and development especially in education and network field	The People's Republic of China	43.53	265	54
PChome (Thailand) Co., Ltd.	E-commerce service provider	Thailand	32.50	1,002	221
Cal-Comp Technology (Philippines), Inc.	Manufacturing of electronic products	Philippines	19.19	24,348	38,078
Total				28,570	40,587

* (held by Cal-Comp Precision (Singapore) Limited)

** (held by Cal-Comp Optical Electronics (Suzhou) Co., Ltd.)

(Unit: Thousand US Dollar)

Company's name	Nature of business	Country of incorporation	Separate financial statements		
			Shareholding percentage	Cost	Carrying amounts based on equity method
			2019	2019	2019
			(%)		
PChome (Thailand) Co., Ltd.	E-commerce service provider	Thailand	32.50	1,002	221
Cal-Comp Technology (Philippines), Inc.	Manufacturing of electronic products	Philippines	19.19	24,348	38,078
Total				<u>25,350</u>	<u>38,299</u>

The Company presented the negative investment value based on equity method as “Provision for transaction under equity method of investments in associates” was detailed as follows:

(Unit: Thousand Baht)

Company's name	Nature of business	Country of incorporation	Consolidate and separate financial statements					
			Shareholding percentage		Cost		Carrying amounts based on equity method	
			2019	2018	2019	2018	2019	2018
			(%)	(%)				
XYZprinting, Inc.	Trading 3D printer	Taiwan	46.40	46.40	429,127	461,799	123,242	26,137
Cal-Comp Big Data, Inc.	Manufacturing of medical equipment and providing service of data processing and provision service	Taiwan	50.00	50.00	326,888	351,776	96,744	1,976
New Era AI Robotic Limited	Holding company	Cayman Islands	50.00	50.00	62,943	67,735	113,234	28,298
Total					<u>818,958</u>	<u>881,310</u>	<u>333,220</u>	<u>56,411</u>

The change in cost of investments in associates is from the exchange differences on translation of functional currency to presentation currency.

(Unit: Thousand US Dollar)

Company's name	Nature of business	Country of incorporation	Consolidate and separate financial statements		
			Shareholding percentage	Cost	Carrying amounts based on equity method
			2019	2019	2019
			(%)		
XYZprinting, Inc.	Trading 3D printer	Taiwan	46.40	14,231	4,087
Cal-Comp Big Data, Inc.	Manufacturing of medical equipment and providing service of data processing and provision service	Taiwan	50.00	10,841	3,209
New Era AI Robotic Limited	Holding company	Cayman Islands	50.00	2,087	3,755
Total				<u>27,159</u>	<u>11,051</u>

13.2 Share of comprehensive income and dividend received

During the years, the Group has recognised their share of profit or loss from investments in associates in the consolidated financial statements and the separate financial statements as follows:

(Unit: Million Baht)

Company's name	Consolidated financial statements			
	Share of profit (loss) from		Share of other	
	investments in associates		comprehensive income from	
	investments in associates		investments in associates	
	2019	2018	2019	2018
Daviscomms (S) Pte Ltd.	6	3	(22)	(49)
Shanghai Chuang Ge Education Technology Co., Ltd.	(2)	(5)	-	-
XYZprinting, Inc.	(100)	(139)	(1)	6
PChome (Thailand) Co., Ltd.	(8)	(6)	1	-
Cal-Comp Big Data, Inc.	(98)	(102)	-	5
New Era AI Robotic Limited	(86)	(78)	(3)	(3)
Cal-Comp Technology (Philippines), Inc.	270	195	(1)	29
Total	(18)	(132)	(26)	(12)

(Unit: Million Baht)

Company's name	Separate financial statements			
	Share of profit (loss) from		Share of other	
	investments in associates		comprehensive income from	
	investments in associates		investments in associates	
	2019	2018	2019	2018
XYZprinting, Inc.	(100)	(139)	(1)	6
PChome (Thailand) Co., Ltd.	(8)	(6)	1	-
Cal-Comp Big Data, Inc.	(98)	(102)	-	5
New Era AI Robotic Limited	(86)	(78)	(3)	(3)
Cal-Comp Technology (Philippines), Inc.	270	195	(1)	29
Total	(22)	(130)	(4)	37

(Unit: Thousand US Dollar)

Company's name	Consolidated financial statements		Separate financial statements	
	Share of profit	Share of other comprehensive	Share of profit	Share of other comprehensive
	(loss) from	income from	(loss) from	income from
	investments	investments	investments	investments
	in associates	in associates	in associates	in associates
	2019	2019	2019	2019
Daviscomms (S) Pte Ltd.	209	(696)	-	-
Shanghai Chuang Ge Education Technology Co., Ltd.	(82)	-	-	-
XYZprinting, Inc.	(3,235)	(47)	(3,235)	(47)
PChome (Thailand) Co., Ltd.	(252)	27	(252)	27
Cal-Comp Big Data, Inc.	(3,155)	8	(3,155)	8
New Era AI Robotic Limited	(2,784)	(99)	(2,784)	(99)
Cal-Comp Technology (Philippines), Inc.	8,683	(32)	8,683	(32)
Total	(616)	(839)	(743)	(143)

During the years, the Group received dividend income from Cal-Comp Technology (Philippines), Inc. amounting to Baht 58 million (USD 1.8 million) (2018: from Daviscomms (S) Pte Ltd. amounting to Baht 3 million (USD 0.1 million)).

13.3 Summarised financial information about material associates

Summarised information about financial position

(Unit: Million Baht)

	Cal-Comp				New Era AI		Cal-Comp Technology	
	XYZprinting, Inc.		Big Data, Inc.		Robotic Limited		(Philippines), Inc.	
	2019	2018	2019	2018	2019	2018	2019	2018
Current assets	1,276	1,085	365	293	86	57	9,141	6,557
Non-current assets	336	335	75	60	23	30	4,619	4,579
Current liabilities	(1,678)	(1,473)	(615)	(346)	(332)	(143)	(7,755)	(5,829)
Non-current liabilities	(200)	(3)	(18)	(11)	(3)	-	(19)	(21)
Net assets	(266)	(56)	(193)	(4)	(226)	(56)	5,986	5,286
Shareholding percentage (%)	46.40	46.40	50.00	50.00	50.00	50.00	19.19	19.19
Share of net assets	(123)	(26)	(97)	(2)	(113)	(28)	1,148	1,014

(Unit: Million US Dollar)

As at 31 December 2019				
	XYZprinting, Inc.	Cal-Comp Big Data, Inc.	New Era AI Robotic Limited	Cal-Comp Technology (Philippines), Inc.
Current assets	42	12	3	303
Non-current assets	11	3	1	153
Current liabilities	(55)	(20)	(11)	(257)
Non-current liabilities	(7)	(1)	-	(1)
Net assets	(9)	(6)	(7)	198
Shareholding percentage (%)	46.40	50.00	50.00	19.19
Share of net assets	(4)	(3)	(4)	38

Summarised information about comprehensive income

(Unit: Million Baht)

For the year ended 31 December								
	XYZprinting, Inc.		Cal-Comp Big Data, Inc.		New Era AI Robotic Limited		Cal-Comp Technology (Philippines), Inc.	
	2019	2018	2019	2018	2019	2018	2019	2018
Revenue	786	741	185	-	70	24	20,392	13,421
Profit (loss)	(216)	(300)	(195)	(205)	(173)	(156)	1,401	1,016
Other comprehensive income	5	(4)	6	(3)	(6)	(1)	(3)	10
Total comprehensive income	(211)	(304)	(189)	(208)	(179)	(157)	1,398	1,026

(Unit: Million US Dollar)

For the year ended 31 December 2019				
	XYZprinting, Inc.	Cal-Comp Big Data, Inc.	New Era AI Robotic Limited	Cal-Comp Technology (Philippines), Inc.
Revenue	25.4	6.0	2.3	658.6
Profit (loss)	(6.9)	(6.3)	(5.6)	45.2
Other comprehensive income	0.1	0.2	(0.2)	(0.1)
Total comprehensive income	(6.8)	(6.1)	(5.8)	45.1

The Group recorded investments in associates based on the basis of financial information provided by those companies' management. Due to time constraints, those companies' management cannot provide the financial information which were audited by external auditors. However, the financial information of Shanghai Chuang Ge Education Technology Co., Ltd., XYZprinting, Inc., Cal-Comp Big Data, Inc., New Era AI Robotic Limited and Cal-Comp Technology (Philippines) Inc. were audited by its auditor.

On 13 November 2017, a meeting of the Board of Directors of the Company resolved to approve the disposal by Cal-Comp Precision (Singapore) Limited, its subsidiary in Singapore, of the investment in Daviscomms (S) Pte Ltd., an associate of such company. Currently, it is in the process of operation.

On 3 October 2019, a meeting of the Board of Directors of the Company approved the Company entering into the Greenshoe Agreement in order to grant BDO Capital & Investment Corporation or its relevant affiliate to act as over-allotment agent for the purpose of over-allotment option under Cal-Comp Technology (Philippines), Inc.'s initial offering plan on the Philippine Stock Exchange of not more than 55,713,500 ordinary shares out of 212,711,500 ordinary shares, which are currently held by the Company. The over-allotment option shall be exercisable for a period beginning on the Cal-Comp Technology (Philippines), Inc.'s listing date and ending within 30 calendar days from the Cal-Comp Technology (Philippines), Inc.'s listing date. Therefore, the Company shall be entitled to receive cash from sale of shares or shares purchased by BDO Capital & Investment Corporation or its relevant affiliate pursuant to its stabilizing activities for offering share price.

Subsequently on 13 December 2019, a meeting of the Board of Directors of the Company approved to cancel the previously approved participation in the Greenshoe Agreement of Cal-Comp Technology (Philippines), Inc.'s initial offering plan. Currently, Cal-Comp Technology (Philippines), Inc. has stopped the application in the Philippine Stock Exchange and evaluates other capital market in seeking to maximise the best benefit.

14. Investments in subsidiaries

14.1 Detail of investments in subsidiaries as presented in the separate financial statements are as follows:

Company's name	Paid-up capital		Shareholding percentage		Cost		(Unit: Thousand Baht) Carrying amounts based on equity method	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018	31 December 2019	31 December 2018	31 December 2019	31 December 2018
			(%)	(%)				
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	CNY 547.15 million	CNY 547.15 million	100	100	1,808,118	1,945,781	3,694,866	4,035,082
Cal-Comp Electronics & Communications Co., Ltd.	TWD 69.92 million	TWD 69.92 million	100	100	206,343	204,835	142,494	158,208
Cal-Comp Technology (Suzhou) Co., Ltd.	CNY 73.05 million	CNY 73.05 million	100	100	314,615	338,568	777,393	834,860
Cal-Comp Electronics and Communications (Suzhou) Co., Ltd.	CNY 239.60 million	CNY 239.60 million	100	100	1,045,880	1,125,509	53,908	114,615
Cal-Comp Precision (Singapore) Limited	SGD 10.86 million	SGD 10.86 million	100	100	-	964,009	-	360,769
Cal Comp (Malaysia) SDN. BHD.	MYR 28.04 million	MYR 28.04 million	100	100	262,322	282,294	422,535	1,365,021
Cal-Comp Electronics (USA) Co., Ltd.	USD 100.00 million	USD 60.00 million	100	100	2,977,274	1,905,959	1,837,304	423,314
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.*	BRL 165.02 million	BRL 165.02 million	1	1	21,056	22,660	12,016	12,184
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	MXN 141.18 million	MXN 141.18 million	100	100	288,184	310,125	441,242	395,812
Cal-Comp Precision (Thailand) Limited	Baht 2,210.07 million	Baht 2,210.07 million	100	100	-	2,082,320	-	1,934,895

(Unit: Thousand Baht)

Company's name	Paid-up capital		Shareholding percentage		Cost		Carrying amounts based on the equity method	
	31 December 2019	31 December 2018	31 December 2019	31 December 2018	31 December 2019	31 December 2018	31 December 2019	31 December 2018
			(%)	(%)				
Cal-Comp Holding (Brasil) S.A.	BRL 258.22 million	BRL 258.22 million	100	100	2,364,747	2,544,789	2,238,763	2,221,147
Cal-Comp (India) Private Limited	INR 32.23 million	INR 32.23 million	100	100	16,356	17,602	8,679	9,241
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	Baht 100.00 million	Baht 100.00 million	100	100	92,925	100,000	87,716	100,126
Cal-Comp Precision Holding Co., Ltd.	TWD 565.00 million	-	100	-	2,563,090	-	2,618,508	-
Translation adjustment					-	-	(52,883)	(13,684)
Total investments in subsidiaries					11,960,910	11,844,451	12,282,541	11,951,590

* Classified as investments in subsidiaries since the Company indirectly holds the investment in such company through Cal-Comp Holding (Brasil) S.A. with 99% of registered capital of Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda. and the Company has control over such company.

The change in cost of investments in subsidiaries is mainly from the additional investment in Cal-Comp Electronics (USA) Co., Ltd. In addition, the change in cost of investments in subsidiaries is from the exchange differences on translation of functional currency to presentation currency.

(Unit: Thousand US Dollar)

Company's name	Paid-up capital	Shareholding percentage	Cost	Carrying amounts based on the equity method
	2019	2019	2019	2019
		(%)		
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	CNY 547.15 million	100	59,962	122,533
Cal-Comp Electronics & Communications Co., Ltd.	TWD 69.92 million	100	6,843	4,726
Cal-Comp Technology (Suzhou) Co., Ltd.	CNY 73.05 million	100	10,434	25,781
Cal-Comp Electronics and Communications (Suzhou) Co., Ltd.	CNY 239.60 million	100	34,685	1,788
Cal Comp (Malaysia) SDN. BHD.	MYR 28.04 million	100	8,699	14,013
Cal-Comp Electronics (USA) Co., Ltd.	USD 100.00 million	100	98,736	60,931
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.*	BRL 165.02 million	1	698	399

(Unit: Thousand US Dollar)

Company's name	Paid-up capital	Shareholding percentage	Carrying amounts based on the equity method	
			Cost	
	2019	2019 (%)	2019	2019
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	MXN 141.18 million	100	9,557	14,633
Cal-Comp Holding (Brasil) S.A.	BRL 258.22 million	100	78,422	74,244
Cal-Comp (India) Private Limited	INR 32.23 million	100	542	288
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	Baht 100.00 million	100	3,082	2,909
Cal-Comp Precision Holding Co., Ltd.	TWD 565.00 million	100	85,000	86,838
Translation adjustment			-	(1,756)
Total investments in subsidiaries			396,660	407,327

* Classified as investments in subsidiaries since the Company indirectly holds the investment in such company through Cal-Comp Holding (Brasil) S.A. with 99% of registered capital of Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda. and the Company has control over such company.

The Company presented the negative investment value based on equity method as “Provision for transaction under equity method of investments in subsidiaries” was detailed as follows:

(Unit: Thousand Baht)

Company's name	Paid-up capital		Shareholding percentage		Cost		Carrying amounts based on the equity method	
	2019	2018	2019	2018	2019	2018	2019	2018
			(%)	(%)				
Logistar International Holding Co., Ltd.	USD 40.05 million	USD 30.05 million	100	100	1,302,904	1,077,604	9,374,555	8,846,777
Qbit Semiconductor Holding Ltd.	USD 0.77 million	USD 0.59 million	94	100	252,486	174,359	151,458	63,620
Total provision for transaction under equity method of investments in subsidiaries					1,555,390	1,251,963	9,526,013	8,910,397

The change in cost of investments in subsidiaries is mainly from the additional investment in Logistar International Holding Co., Ltd. and Qbit Semiconductor Holding Ltd. In addition, the change in cost of investments in subsidiaries is from the exchange differences on translation of functional currency to presentation currency.

(Unit: Thousand US Dollar)

Company's name	Paid-up capital	Shareholding percentage	Cost	Carrying amounts based on the equity method
	2019	2019	2019	2019
		(%)		
Logistar International Holding Co., Ltd.	USD 40.05 million	100	43,208	310,889
Qbit Semiconductor Holding Ltd.	USD 0.77 million	94	8,373	5,023
Total provision for transaction under equity method of investments in subsidiaries			51,581	315,912

14.2 Share of comprehensive income and dividend received

During the years ended 31 December 2019 and 2018, the Company recognised their share of profit (loss) from investments in subsidiaries in the separate financial statements as follows:

(Unit: Thousand Baht)

Company's name	Separate financial statements			
	Share of profit (loss) from investments in subsidiaries		Share of other comprehensive income from investments in subsidiaries	
	2019	2018	2019	2018
Logistar International Holding Co., Ltd.	(1,485,092)	(1,844,705)	(8,978)	34,519
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	15,445	175,546	(70,895)	(278,244)
Cal-Comp Electronics & Communications Co., Ltd.	16,157	53,787	(35,826)	6,420
Cal-Comp Technology (Suzhou) Co., Ltd.	13,138	38,829	(11,473)	(50,451)
Cal-Comp Electronics and Communications (Suzhou) Co., Ltd.	(53,075)	(89,027)	(1,040)	(9,542)
Cal-Comp Precision (Singapore) Limited	87,603	6,517	(10,168)	(50,675)
Cal Comp (Malaysia) SDN. BHD.	52,394	183,316	(6,926)	(40,624)
Cal-Comp Electronics (USA) Co., Ltd.	241,127	(168,382)	1,974	(12,063)
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.	1,892	11,573	(1,170)	(5,009)
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	35,529	94,698	38,615	(4,709)
Cal-Comp Precision (Thailand) Limited	264,848	83,281	(1,080)	(80,817)
Cal-Comp Holding (Brasil) S.A.	267,033	289,918	(88,575)	(535,114)
Qbit Semiconductor Holding Ltd.	(182,397)	(146,028)	(4,639)	1,863

(Unit: Thousand Baht)

Company's name	Separate financial statements			
	Share of profit (loss) from		Share of other	
	investments in subsidiaries		comprehensive income from	
	investments in subsidiaries		investments in subsidiaries	
	2019	2018	2019	2018
Cal-Comp (India) Private Limited	(445)	(4,359)	559	(2,026)
Cal-Comp Automation and Industrial 4.0 Service (Thailand) Co., Ltd.	(12,114)	126	6,654	-
Cal-Comp Precision Holding Co., Ltd.	34,435	-	(25,788)	-
Exchange differences on translation of financial statements	-	-	15,565	-
Total	<u>(703,522)</u>	<u>(1,314,910)</u>	<u>(203,191)</u>	<u>(1,026,472)</u>

(Unit: Thousand US Dollar)

Company's name	Separate financial statements	
	Share of other	
	comprehensive income from	
	investments in subsidiaries	
	2019	2019
Logistar International Holding Co., Ltd.	(47,979)	(280)
Cal-Comp Optical Electronics (Suzhou) Co., Ltd.	462	(2,277)
Cal-Comp Electronics & Communications Co., Ltd.	498	(1,182)
Cal-Comp Technology (Suzhou) Co., Ltd.	422	(369)
Cal-Comp Precision (Singapore) Limited	2,785	(331)
Cal-Comp Electronics and Communications (Suzhou) Co., Ltd.	(1,710)	(34)
Cal Comp (Malaysia) SDN. BHD.	1,665	(218)
Cal-Comp Electronics (USA) Co., Ltd.	7,828	58
Cal-Comp Industria e Comercio de Electronicos e Informatica Ltda.	61	(38)
Cal-Comp Electronics de Mexico Co., S.A. de C.V.	1,167	1,268
Cal-Comp Precision (Thailand) Limited	8,492	(69)
Cal-Comp Holding (Brasil) S.A.	8,600	(2,858)
Qbit Semiconductor Holding Ltd.	(5,909)	(154)
Cal-Comp (India) Private Limited	(14)	17

(Unit: Thousand US Dollar)

Company's name	Separate financial statements	
	Share of profit (loss) from	Share of other
	investments in subsidiaries	comprehensive income from
	2019	2019
Cal-Comp Automation and Industrial		
4.0 Service (Thailand) Co., Ltd.	(390)	213
Cal-Comp Precision Holding Co., Ltd.	1,140	(854)
Exchange differences on translation		
of financial statements	-	558
Total	(22,882)	(6,550)

During the current year, the Company received dividend income from Cal-Comp Precision (Singapore) Limited, Cal-Comp (Malaysia) SDN. BHD. and Cal-Comp Precision (Thailand) Limited totaling Baht 1,221 million (USD 39.4 million) (2018: from Cal-Comp Electronics & Communications Co., Ltd. amounting to Baht 268 million (TWD 252 million)).

14.3 Details of investment in subsidiary that has material non-controlling interests

(Unit: Million Baht)

Company's name	Proportion of equity interest held by non-controlling interests		Accumulated balance of non-controlling interests		Profit/loss allocated to non-controlling interests during the year	
	2019	2018	2019	2018	2019	2018
	(%)	(%)				
Cal-Comp Industria de Semicondutores S.A.	41.97	41.97	59	103	(44)	(90)

(Unit: Million US Dollar)

Company's name	Proportion of equity interest held by non-controlling interests		Accumulated balance of non-controlling interests		Profit/loss allocated to non-controlling interests during the year	
	2019		2019		2019	
	(%)					
Cal-Comp Industria de Semicondutores S.A.	41.97		2		(1)	

14.4 Summarised financial information that based on amounts before inter-company elimination about subsidiary that has material non-controlling interest

Summarised information about financial position of Cal-Comp Industria de Semicondutores S.A.

	(Unit: Million Baht)	(Unit: Million US Dollar)	
	2019	2018	2019
Current assets	168	214	5
Non-current assets	605	749	20
Current liabilities	419	478	14
Non-current liabilities	251	257	8

Summarised information about comprehensive income of Cal-Comp Industria de Semicondutores S.A. for the years ended 31 December 2019 and 2018

	(Unit: Million Baht)		(Unit: Million US Dollar)
	2019	2018	2019
Revenue	561	440	19
Profit (loss)	(106)	(214)	(4)
Other comprehensive income	-	-	-
Total comprehensive income	(106)	(214)	(4)

Summarised information about cash flow of Cal-Comp Industria de Semicondutores S.A. for the years ended 31 December 2019 and 2018

	(Unit: Million Baht)	(Unit: Million US Dollar)	
	2019	2018	2019
Cash flow from (used in) operating activities	31	(1)	1
Cash flow from investing activities	-	1	-
Cash flow from financing activities	-	-	-
Net increase in cash and cash equivalents	31	-	1

On 26 February 2014, a meeting of the Board of Directors of the Company approved the merger of the Company's subsidiaries in the People's Republic of China, Cal-Comp Technology (Suzhou) Co., Ltd. and Cal-Comp Electronics and Communications (Suzhou) Co., Ltd., and it is in the process of operation.

On 22 February 2017, a meeting of the Board of Directors of the Company approved an additional investment in Logistar International Holding Co., Ltd., its subsidiary in British Virgin Islands, with the amount not exceeding USD 10 million for a purpose of business operation in the future. During the first quarter of the current year, the Company paid for additional share capital of USD 10 million.

On 12 May 2017, a meeting of the Board of Directors of the Company approved the additional investment in Qbit Semiconductor Holding Ltd., its subsidiary in Cayman Islands, with the amount not exceeding USD 10 million and after the capital increase, the Company will have percentage of shareholding not less than 55% and it is in the process of operation.

On 13 August 2018, a meeting of the Board of Directors of the Company approved the following matters.

- 1.) Approve an investment in Cal-Comp Precision (Yue Yang) Co., Ltd., a new subsidiary in the People's Republic of China, in the amount not exceeding CNY 10 million, for a purpose of expanding the business related to the molding of high precision plastic parts. During the first quarter of the current year, Cal-Comp Precision (Thailand) Limited, a subsidiary in Thailand, paid for investment of USD 1.4 million.
- 2.) Approve an investment in Cal-Comp Optical Electronics (Yue Yang) Co., Ltd., a new subsidiary in the People's Republic of China, in the amount not exceeding USD 20 million, for a purpose of expanding the business related to the manufacturing of printers and other electronic products. During the first quarter of the current year, Cal-Comp Optical Electronics (Suzhou) Co., Ltd., a subsidiary in the People's Republic of China, paid for investment of CNY 136 million.

On 12 November 2018, a meeting of the Board of Directors of the Company approved the closing down of Cal-Comp (India) Private Limited, its subsidiary in India, in order to decrease unnecessary expenses of the Group and to improve the operational efficiency. It is in the process of operation.

On 27 February 2019, a meeting of the Board of Directors of the Company approved an additional investment in Qbit Semiconductor Holding Ltd., a subsidiary in Cayman Islands, at the amount not exceeding USD 3 million for a purpose of business operation in the future. During the first quarter of the current year, the Company paid for additional share capital in such company for USD 3 million.

On 14 May 2019, a meeting of the Board of Directors of the Company approved the following matters.

- 1.) Approve the dissolution and liquidation of Cal Comp (Malaysia) SDN. BHD., which is a subsidiary in Malaysia since the customer plans to relocate its manufacturing base to Thailand. Currently, the Company is awaiting for new business opportunities to continue their business in Malaysia.
- 2.) Approve the increase in capital of Cal-Comp Electronics (USA) Co., Ltd., its subsidiary in United States of America, at the amount not exceeding USD 40 million for a purpose of business expansion in the future. During the third quarter of the current year, the Company paid for additional share capital of USD 40 million.

On 12 August 2019, a meeting of the Board of Directors of the Company approved the following matters.

- 1.) Approve an investment in Cal-Comp Precision Holding Co., Ltd., a new subsidiary in Cayman Islands, in the amount not exceeding USD 85 million in order to support the restructuring of Precision group as well as to be more flexible for potential future funding in overseas capital market whether privately and publicly. During the fourth quarter of the current year, the Company paid for investment of USD 85 million.
- 2.) Approve an internal restructuring of shareholding of Precision group to enhance the long-term operational efficiency as detailed below.
 - Approve the disposal of all investments in Cal-Comp Precision (Singapore) Limited and Cal-Comp Precision (Thailand) Limited by the Company to Cal-Comp Precision Holding Co., Ltd. in the amount of USD 72 million. During the fourth quarter of the current year, the Company disposed all those two investments to Cal-Comp Precision Holding Co., Ltd.
 - Approve the acquisition of shares in Cal-Comp Precision (Thailand) Limited by Cal-Comp Precision (Singapore) Limited from Cal-Comp Precision Holding Co., Ltd. in the amount of USD 63 million by issuance of the new shares instead of cash payment. During the fourth quarter of the current year, Cal-Comp Precision (Singapore) Limited issued the new shares for such share acquisition.

- Approve the acquisition of shares in Cal-Comp Precision (Malaysia) Sdn. Bhd., Cal-Comp Precision (Dongguan) Limited, Cal-Comp Precision (Philippines), Inc. and Cal-Comp Precision (Yue Yang) Co., Ltd., which are subsidiaries of Cal-Comp Precision (Thailand) Limited by Cal-Comp Precision (Singapore) Limited from Cal-Comp Precision (Thailand) Limited in the amount of USD 65 million. During the fourth quarter of the current year, Cal-Comp Precision (Singapore) Limited paid for investments in Cal-Comp Precision (Malaysia) Sdn. Bhd., Cal-Comp Precision (Dongguan) Limited and Cal-Comp Precision (Yue Yang) Co., Ltd. in the amount of USD 18 million. In addition, the acquisition of shares in Cal-Comp Precision (Philippines), Inc. is expected to be completed within the second quarter of the year 2020.
- 3.) Approve an investment by Cal-Comp Optical Electronics (Suzhou) Co., Ltd., its subsidiary in the People's Republic of China, in NKG Advanced Intelligence & Technology Development (Yueyang) Co., Ltd. which is a new subsidiary in the amount not exceeding USD 50 million, for the purpose of being a research and development entity. During the fourth quarter of the current year, Cal-Comp Optical Electronics (Suzhou) Co., Ltd. paid for investment of CNY 25 million.

On 12 November 2019, a meeting of the Board of Directors of the Company approved the following matters.

- 1.) To approve an investment of a new subsidiary in 100% with the amount not exceeding USD 55 million in order to support the restructuring of the group companies in Brazil. The investment is expected to be completed within the first quarter of the year 2020.
- 2.) To approve an internal restructuring of shareholding of the group companies in Brazil. The shareholding restructuring is expected to be completed within the third quarter of the year 2020.

On 13 December 2019, a meeting of the Board of Directors of the Company approved to sell partial investment in Cal-Comp Precision Holding Co., Ltd. amounted to 2,826,000 shares at TWD 129 million, for a purpose of meeting the Group's long-term business plan and future funding purpose in potential capital market. After the share disposition, the shareholding percentage of the Company will be decreased from 100% to 95% and the share disposition is expected to be completed within the first quarter of the year 2020.

15. Other long-term investments

(Unit: Thousand Baht)

Company's name	Nature of business	Country of incorporation	Shareholding percentage		Consolidated financial statements			
					Investments			
					Cost		Fair value	
			2019	2018	2019	2018	2019	2018
			(%)	(%)				
Metal Component Engineering Limited	Manufacturing of electronic products	Singapore	10.11	10.11	32,774	35,269	25,163	26,558
Less: Unrealised loss on changes in the value of investments					(7,611)	(8,711)		
					25,163	26,558		
Kinpo Group Management Service Co., Ltd.*	Consulting business	Taiwan	12.50	12.50	1,006	1,054		
Memoright Memortech Corporation	Manufacturing of electronic products	Cayman Islands	3.05	3.05	29,727	31,990		
Less: Allowance for impairment of investment					(29,727)	(31,990)		
					-	-		
Dawning Leading Technology Inc.	Manufacturing of electronic products	Taiwan	7.65	7.65	456,519	491,277		
Less: Allowance for impairment of investment					(241,829)	(260,241)		
					214,690	231,036		
Mojoose Inc.**	Design of electronics parts	United States of America	-	-	57,292	56,787		
Fellow Inc.***	Design robot	United States of America	4.72	4.72	60,308	64,900		
Nexa3D Inc.	3D Printing technology	United States of America	15.65	15.65	144,808	155,833		
Total other long-term investments					503,267	536,168		

* (held by Cal-Comp Electronics & Communications Co., Ltd.)

** (held by Logistar International Holding Co., Ltd.)

*** (held by Cal-Comp Electronics (USA) Co., Ltd.)

(Unit: Thousand Baht)

Company's name	Nature of business	Country of incorporation	Shareholding percentage		Separate financial statements			
					Investments			
					Cost		Fair value	
			2019	2018	2019	2018	2019	2018
			(%)	(%)				
Metal Component Engineering Limited	Manufacturing of electronic products	Singapore	10.11	10.11	32,774	35,269	25,163	26,558
Less: Unrealised loss on changes in the value of investments					(7,611)	(8,711)		
					25,163	26,558		
Memoright Memortech Corporation	Manufacturing of electronic products	Cayman Islands	3.05	3.05	29,727	31,990		
Less: Allowance for impairment of investment					(29,727)	(31,990)		
					-	-		
Dawning Leading Technology Inc.	Manufacturing of electronic products	Taiwan	7.65	7.65	456,519	491,277		
Less: Allowance for impairment of investment					(241,829)	(260,241)		
					214,690	231,036		
Nexa3D Inc.	3D Printing technology	United States of America	15.65	15.65	144,808	155,833		
Total other long-term investments					384,661	413,427		

The change in cost of other long-term investments are mainly from the additional investment in Mojoose Inc. and the recognition of unrealised loss on changes in the value of investments. In addition, the change in cost of other long-term investments is from the exchange differences on translation of functional currency to presentation currency.

(Unit: Thousand US Dollar)					
Company's name	Nature of business	Country of incorporation	Shareholding percentage	Consolidated financial statements	
				Investments	
				Cost	Fair value
			2019	2019	2019
			(%)		
Metal Component Engineering Limited	Manufacturing of electronic products	Singapore	10.11	1,087	835
Less: Unrealised loss on changes in the value of investments				(252)	
				835	
Kinpo Group Management Service Co., Ltd.*	Consulting business	Taiwan	12.50	33	
Memoright Memortech Corporation	Manufacturing of electronic products	Cayman Islands	3.05	986	
Less: Allowance for impairment of investment				(986)	
				-	
Dawning Leading Technology Inc.	Manufacturing of electronic products	Taiwan	7.65	15,140	
Less: Allowance for impairment of investment				(8,020)	
				7,120	
Mojoose Inc.**	Design of electronics parts	United States of America	-	1,900	
Fellow Inc.***	Design robot	United States of America	4.72	2,000	
Nexa3D Inc.	3D Printing technology	United States of America	15.65	4,802	
Total other long-term investments				16,690	
* (held by Cal-Comp Electronics & Communications Co., Ltd.)					
** (held by Logistar International Holding Co., Ltd.)					
*** (held by Cal-Comp Electronics (USA) Co., Ltd.)					

(Unit: Thousand US Dollar)					
Company's name	Nature of business	Country of incorporation	Shareholding percentage	Separate financial statements	
				Investments	
				Cost	Fair value
			2019	2019	2019
			(%)		
Metal Component Engineering Limited	Manufacturing of electronic products	Singapore	10.11	1,087	835
Less: Unrealised loss on changes in the value of investments				(252)	
				835	
Memoright Memortech Corporation	Manufacturing of electronic products	Cayman Islands	3.05	986	
Less: Allowance for impairment of investment				(986)	
				-	
Dawning Leading Technology Inc.	Manufacturing of electronic products	Taiwan	7.65	15,140	
Less: Allowance for impairment of investment				(8,020)	
				7,120	
Nexa3D Inc.	3D Printing technology	United States of America	15.65	4,802	
Total other long-term investments				12,757	

During the year 2018, King Yuan Electronics Co., Ltd., a company listed on the Stock Exchange of Taiwan and a major shareholder of Dawning Leading Technology Inc., merged with Dawning Leading Technology Inc. by repurchasing shares from minority shareholders at the price of TWD 3 per share. However, King Yuan Electronics Co., Ltd. and the Company cannot agree on the repurchasing price since the Company intends to resell such shares at the price of TWD 12.5 per share. In this regard, King Yuan Electronics Co., Ltd. filed a case with the Court requesting the Court to consider and determine the fair value of such repurchasing price. The case is currently under legal proceeding.

During the second quarter of the current year, Logistar International Holding Co., Ltd., a subsidiary in British Virgin Islands, additionally invested in Mojoose Inc. amounting to USD 0.2 million.

16. Property, plant and equipment

(Unit: Thousand Baht)

Consolidated financial statements								
	Land and land improvements	Buildings and buildings improvements	Machinery and equipment	Molds and spare parts	Office furniture and equipment	Motor vehicles	Construction in progress and equipment under installation	Total
Cost								
1 January 2018	628,926	8,675,953	13,068,653	4,091,261	2,538,361	62,079	682,633	29,747,866
Additions	-	30,855	232,539	292,287	139,450	2,010	1,003,926	1,701,067
Disposals	-	-	(143,105)	(65,634)	(69,991)	(3,100)	(2,306)	(284,136)
Decrease*	-	-	(129,666)	(42,020)	(36,465)	-	-	(208,151)
Transfers in (out)	-	32,501	686,401	212,465	7,526	2,574	(992,662)	(51,195)
Translation adjustment	(1,963)	(232,169)	(377,190)	(161,095)	(67,698)	(2,069)	(17,961)	(860,145)
31 December 2018	626,963	8,507,140	13,337,632	4,327,264	2,511,183	61,494	673,630	30,045,306
Additions	79,847	222,575	472,524	240,103	119,400	1,323	1,658,990	2,794,762
Disposals	-	(67,419)	(696,024)	(81,305)	(70,707)	(4,859)	(378)	(920,692)
Transfers in (out)	-	106,552	388,933	272,714	523	3,115	(786,601)	(14,764)
Translation adjustment	(42,487)	(622,506)	(957,557)	(312,880)	(189,722)	(4,475)	(68,791)	(2,198,418)
31 December 2019	664,323	8,146,342	12,545,508	4,445,896	2,370,677	56,598	1,476,850	29,706,194
Accumulated depreciation								
1 January 2018	-	2,420,030	7,127,788	2,614,080	1,536,797	39,518	-	13,738,213
Depreciation for the year	-	398,381	1,168,039	499,895	266,394	5,468	-	2,338,177
Depreciation on disposals	-	-	(131,404)	(62,676)	(68,650)	(3,100)	-	(265,830)
Decrease*	-	-	(46,105)	(29,647)	(20,571)	-	-	(96,323)
Translation adjustment	-	(77,120)	(154,489)	(180,396)	(51,276)	(2,241)	-	(465,522)
31 December 2018	-	2,741,291	7,963,829	2,841,256	1,662,694	39,645	-	15,248,715
Depreciation for the year	-	391,879	1,087,600	516,748	227,875	3,586	-	2,227,688
Depreciation on disposals	-	(67,358)	(653,543)	(80,628)	(65,414)	(2,427)	-	(869,370)
Translation adjustment	-	(213,245)	(646,951)	(209,387)	(136,531)	(2,781)	-	(1,208,895)
31 December 2019	-	2,852,567	7,750,935	3,067,989	1,688,624	38,023	-	15,398,138
Allowance for impairment loss								
31 December 2018	-	23,333	9,873	-	1	-	-	33,207
31 December 2019	-	21,681	9,167	-	-	-	-	30,848
Net book value								
31 December 2018	626,963	5,742,516	5,363,930	1,486,008	848,488	21,849	673,630	14,763,384
31 December 2019	664,323	5,272,094	4,785,406	1,377,907	682,053	18,575	1,476,850	14,277,208
Depreciation for the year								
2018 (Baht 2,135 million included in manufacturing cost, and the remaining balance is in selling, distribution and administrative expenses)								2,338,177
2019 (Baht 2,030 million included in manufacturing cost, and the remaining balance is in selling, distribution and administrative expenses)								2,227,688

* Decrease from change in status of investment in subsidiary to associate.

(Unit: Thousand Baht)

Separate financial statements

	Land and land improvements	Buildings and buildings improvements	Machinery and equipment	Molds and spare parts	Office furniture and equipment	Motor vehicles	Construction in progress and equipment under installation	Total
Cost								
1 January 2018	538,304	5,074,850	6,137,928	3,612,992	852,336	20,687	266,058	16,503,155
Additions	-	4,278	52,747	262,356	48,980	-	348,747	717,108
Disposals	-	-	(89,390)	(28,082)	(29,785)	-	-	(147,257)
Transfers in (out)	-	-	40,790	233,007	-	-	(324,992)	(51,195)
31 December 2018	538,304	5,079,128	6,142,075	4,080,273	871,531	20,687	289,813	17,021,811
Additions	69,454	57,179	214,928	218,411	71,296	1,549	1,419,336	2,052,153
Disposals	-	-	(272,489)	(81,306)	(33,111)	-	-	(386,906)
Transfers in (out)	-	-	-	272,717	-	-	(288,857)	(16,140)
Translation adjustment	(38,162)	(361,193)	(433,460)	(297,476)	(62,475)	(1,528)	(45,827)	(1,240,121)
31 December 2019	569,596	4,775,114	5,651,054	4,192,619	847,241	20,708	1,374,465	17,430,797
Accumulated depreciation								
1 January 2018	-	1,484,698	3,551,145	2,182,907	487,383	6,454	-	7,712,587
Depreciation for the year	-	271,474	552,157	471,381	88,125	2,298	-	1,385,435
Depreciation on disposals	-	-	(87,352)	(25,124)	(29,528)	-	-	(142,004)
31 December 2018	-	1,756,172	4,015,950	2,629,164	545,980	8,752	-	8,956,018
Depreciation for the year	-	259,303	458,662	488,624	80,600	2,051	-	1,289,240
Depreciation on disposals	-	-	(240,234)	(80,624)	(32,270)	-	-	(353,128)
Translation adjustment	-	(131,011)	(290,370)	(195,920)	(39,795)	(673)	-	(657,769)
31 December 2019	-	1,884,464	3,944,008	2,841,244	554,515	10,130	-	9,234,361
Allowance for impairment loss								
31 December 2018	-	23,333	9,873	-	1	-	-	33,207
Translation adjustment	-	(1,651)	(699)	-	-	-	-	(2,350)
31 December 2019	-	21,682	9,174	-	1	-	-	30,857
Net book value								
31 December 2018	538,304	3,299,623	2,116,252	1,451,109	325,550	11,935	289,813	8,032,586
31 December 2019	569,596	2,868,968	1,697,872	1,351,375	292,725	10,578	1,374,465	8,165,579
Depreciation for the year								
2018 (Baht 1,292 million included in manufacturing cost, and the remaining balance is in selling, distribution and administrative expenses)								1,385,435
2019 (Baht 1,190 million included in manufacturing cost, and the remaining balance is in selling, distribution and administrative expenses)								1,289,240

(Unit: Thousand US Dollar)

Consolidated financial statements

	Land and land improvements	Buildings and buildings improvements	Machinery and equipment	Molds and spare parts	Office furniture and equipment	Motor vehicles	Construction in progress and equipment under installation	Total
Cost								
1 January 2019	19,321	262,163	411,024	133,353	77,387	1,895	20,759	925,902
Additions	2,645	7,168	15,392	7,762	3,864	42	53,322	90,195
Disposals	-	(2,229)	(22,295)	(2,606)	(2,285)	(154)	(12)	(29,581)
Transfers in (out)	-	3,396	12,525	8,850	18	102	(25,363)	(472)
Translation adjustment	65	(340)	(598)	81	(365)	(8)	270	(895)
31 December 2019	22,031	270,158	416,048	147,440	78,619	1,877	48,976	985,149
Accumulated depreciation								
1 January 2019	-	84,478	245,420	87,559	51,239	1,222	-	469,918
Depreciation for the year	-	12,660	35,115	16,695	7,361	116	-	71,947
Depreciation on disposals	-	(2,227)	(20,914)	(2,584)	(2,113)	(77)	-	(27,915)
Translation adjustment	-	(311)	(2,576)	74	(487)	-	-	(3,300)
31 December 2019	-	94,600	257,045	101,744	56,000	1,261	-	510,650
Allowance for impairment loss								
31 December 2019	-	719	304	-	-	-	-	1,023
Net book value								
31 December 2019	22,031	174,839	158,699	45,696	22,619	616	48,976	473,476
Depreciation for the year								
2019 (USD 66 million included in manufacturing cost, and the remaining balance is in selling, distribution and administrative expenses)								71,947

(Unit: Thousand US Dollar)

	Separate financial statements							
	Land and land improvements	Buildings and buildings improvements	Machinery and equipment	Molds and spare parts	Office furniture and equipment	Motor vehicles	Construction in progress and equipment under installation	Total
<u>Cost</u>								
1 January 2019	16,589	156,523	189,280	125,741	26,858	638	8,931	524,560
Additions	2,300	1,835	6,952	7,054	2,306	49	46,016	66,512
Disposals	-	-	(8,825)	(2,606)	(1,067)	-	-	(12,498)
Transfers in (out)	-	-	-	8,850	-	-	(9,365)	(515)
31 December 2019	18,889	158,358	187,407	139,039	28,097	687	45,582	578,059
<u>Accumulated depreciation</u>								
1 January 2019	-	54,120	123,759	81,022	16,825	270	-	275,996
Depreciation for the year	-	8,375	14,807	15,786	2,603	66	-	41,637
Depreciation on disposals	-	-	(7,770)	(2,584)	(1,039)	-	-	(11,393)
31 December 2019	-	62,495	130,796	94,224	18,389	336	-	306,240
<u>Allowance for impairment loss</u>								
31 December 2019	-	719	304	-	-	-	-	1,023
<u>Net book value</u>								
31 December 2019	18,889	95,144	56,307	44,815	9,708	351	45,582	270,796
<u>Depreciation for the year</u>								
2019 (USD 38 million included in manufacturing cost, and the remaining balance is in selling, distribution and administrative expenses)								41,637

During the current year, two subsidiaries received grants from the local government and as disclosed in Note 4.8, the grants amounting to Baht 2,775 million (USD 90 million) are deductions of the book value of the related assets.

As at 31 December 2019, certain machinery, equipment and office equipment items of the Group has been fully depreciated but are still in use. The gross carrying amount before deducting accumulated depreciation of those assets amounted to approximately Baht 4,241 million (USD 141 million) (2018: Baht 3,733 million) (Separate financial statement: Baht 3,157 million (USD 105 million), 2018: Baht 2,521 million).

17. Intangible assets

The carrying amount of intangible assets as at 31 December 2019 and 2018 are as follows:

Consolidated financial statements					
	Customer list	Computer software design	Technical license fee	Development cost	Total
Cost					
1 January 2018	113,076	31,363	52,272	-	196,711
Additions	-	15,337	60,146	-	75,483
Translation adjustment	(800)	(1,376)	(2,714)	-	(4,890)
31 December 2018	112,276	45,324	109,704	-	267,304
Additions	-	14,491	142,733	71,788	229,012
Disposal	-	(35,607)	(2,146)	-	(37,753)
Translation adjustment	(7,943)	(1,930)	(6,783)	(760)	(17,416)
31 December 2019	104,333	22,278	243,508	71,028	441,147

(Unit: Thousand Baht)

Consolidated financial statements

	Customer list	Computer software design	Technical license fee	Development cost	Total
<u>Accumulated amortisation</u>					
1 January 2018	113,076	15,290	4,701	-	133,067
Amortisation for the year	-	14,815	8,420	-	23,235
Translation adjustment	(800)	(760)	(280)	-	(1,840)
31 December 2018	112,276	29,345	12,841	-	154,462
Amortisation for the year	-	14,997	5,764	-	20,761
Amortisation on disposal	-	(35,607)	(2,146)	-	(37,753)
Translation adjustment	(7,943)	(1,453)	(562)	-	(9,958)
31 December 2019	104,333	7,282	15,897	-	127,512
<u>Net book value</u>					
31 December 2018	-	15,979	96,863	-	112,842
31 December 2019	-	14,996	227,611	71,028	313,635

(Unit: Thousand US Dollar)

Consolidated financial statements

	Customer list	Computer software design	Technical license fee	Development cost	Total
<u>Cost</u>					
1 January 2019	3,460	1,397	3,381	-	8,238
Additions	-	477	4,534	2,281	7,292
Disposal	-	(1,148)	(68)	-	(1,216)
Translation adjustment	-	12	229	74	315
31 December 2019	3,460	738	8,076	2,355	14,629
<u>Accumulated amortisation</u>					
1 January 2019	3,460	904	396	-	4,760
Amortisation for the year	-	484	186	-	670
Amortisation of disposal	-	(1,148)	(68)	-	(1,216)
Translation adjustment	-	1	13	-	14
31 December 2019	3,460	241	527	-	4,228
<u>Net book value</u>					
31 December 2019	-	497	7,549	2,355	10,401

18. Land occupancy rights

The balance represents the rights to use public property in the People's Republic of China of two subsidiaries. These land occupancy rights have a period of 50 years.

(Unit: Thousand Baht)

	Consolidated financial statements
<u>Cost</u>	
1 January 2018	121,611
Decrease from change in status of investment in subsidiary to associate	(25,638)
Translation adjustment	(5,565)
31 December 2018	90,408
Translation adjustment	(7,680)
31 December 2019	82,728
<u>Accumulated amortisation</u>	
1 January 2018	26,704
Amortisation for the year	1,873
Decrease from change in status of investment in subsidiary to associate	(1,587)
Translation adjustment	(1,486)
31 December 2018	25,504
Amortisation for the year	1,752
Translation adjustment	(2,233)
31 December 2019	25,023
<u>Net book value</u>	
31 December 2018	64,904
31 December 2019	57,705

(Unit: Thousand US Dollar)

	Consolidated financial statements
<u>Cost</u>	
1 January 2019	2,786
Translation adjustment	(42)
31 December 2019	2,744
<u>Accumulated amortisation</u>	
1 January 2019	786
Amortisation for the year	57
Translation adjustment	(13)
31 December 2019	830
<u>Net book value</u>	
31 December 2019	1,914

19. Short-term loans from financial institutions

Short-term loans from financial institutions of the Group consists of loans from both local banks and overseas financial institutions in both Baht currency and foreign currencies. The loans are mainly repayable within 3 months, and carry interest rates of 1.6% - 3.8% per annum (2018: 1.3% - 4.9% per annum).

20. Trade and other payables

	(Unit: Thousand Baht)			
	Consolidated financial statements		Separate financial statements	
	2019	2018	2019	2018
Trade payable - related parties	124,423	254,402	290,717	651,267
Trade payable - unrelated parties	16,896,746	22,954,067	10,836,323	13,226,267
Advance from related parties	95,937	203,554	135,347	216,450
Accrued interest expenses	37,058	26,148	13,031	8,928
Accrued expenses	1,409,759	1,287,300	294,385	265,011
Other payables	1,014,683	480,963	229,951	145,746
Total trade and other payables	19,578,606	25,206,434	11,799,754	14,513,669

(Unit: Thousand US Dollar)

	Consolidated financial statements	Separate financial statements
	2019	2019
Trade payable - related parties	4,126	9,641
Trade payable - unrelated parties	560,348	359,366
Advance from related parties	3,182	4,489
Accrued interest expenses	1,229	432
Accrued expenses	46,752	9,763
Other payables	33,650	7,625
Total trade and other payables	649,287	391,316

The outstanding balance of above other payables represents accounts payable suspense for goods sales which subject to changes in price, specifications and other components.

21. Other current liabilities

The balance as at 31 December 2019 and 2018 consist of:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2019	2018	2019	2018
Advances received from customers				
for purchase of molds	157,383	167,864	4,925	948
Advances received from customer				
for service	18,213	-	-	-
Money received from customers				
pending for clear	15,696	18,262	9,474	7,326
Value added tax payable	13,165	76,486	13,165	-
Financial derivative liabilities record				
at fair value	1,787	711	950	-
Others	221,312	198,671	58,886	24,077
Total	427,556	461,994	87,400	32,351

	(Unit: Thousand US Dollar)	
	Consolidated financial statements	Separate financial statements
	2019	2019
Advances received from customers		
for purchase of molds	5,219	163
Advances received from customer		
for service	604	-
Money received from customers pending for clear	521	314
Value added tax payable	437	437
Financial derivative liabilities record at fair value	59	32
Others	7,339	1,952
Total	14,179	2,898

22. Long-term loans

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	2019	2018
Long-term loans from financial institutions	6,664,034	6,263,100
Less: Current portion	(1,302,653)	-
Long-term loans - net of current portion	5,361,381	6,263,100

	(Unit: Thousand US Dollar)	
	Consolidated financial statements	
	2019	
Long-term loans from financial institutions	221,000	
Less: Current portion	(43,200)	
Long-term loans - net of current portion	177,800	

Movements of the long-term loans account during the year 2019 and 2018 are below.

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	2019	2018
Balance as at beginning year	6,263,100	3,529,537
Additional drawdown during the year	858,971	2,909,660
Repayment during the year	-	(159,941)
Translation adjustment	(458,037)	(16,156)
Balance as at end of year	6,664,034	6,263,100

(Unit: Thousand US Dollar)

	Consolidated financial statements
	2019
Balance as at beginning year	193,009
Additional drawdown during the year	28,000
Translation adjustment	(9)
Balance as at end of year	221,000

The above long-term loans consisted of loan which the Company and Logistar International Holding Co., Ltd., its subsidiary (Co-Borrowers), entered into 3-year syndicated loan agreement with financial institutions for a facility of USD 216 million and the loan is extendable for another two years. Subsequently in May 2019, the Company and Logistar International Holding Co., Ltd. requested to extend the maturity date for another two years, from 23 December 2020 to 23 December 2022, with the financial institutions and the request of loan extension was approved in December 2019. The purpose of the loan is to repay the previous long-term loan and to increase the working capital to support business operations. The co-borrowing loan carries interest at the reference rate as stipulated in the agreement plus margin and shall be repaid on the maturity date (3 years from the first borrowing date) and loan which Cal-Comp Precision (Philippines), Inc., an indirect subsidiary, entered into 3-year loan agreement with a financial institution for a facility of USD 12 million. The purpose of the loan is to increase the working capital to support business operations. The loan carries interest at the reference rate as stipulated in the agreement plus margin and shall be repaid on the maturity date (within 3 years from the first borrowing date). The Company has issued a letter of support to the financial institution for the credit facilities.

The co-borrowing loan agreement contains covenants as specified in the loan agreement that, among other things, require the Company and its subsidiary to maintain certain current ratio and financial debt ratio according to the agreement.

As at 31 December 2019, there was no long-term credit facilities of the Group which has not yet been drawn down (2018: USD 30 million).

23. Provision for long-term employee benefits

Provision for long-term employee benefits, which represents compensation payable to employees after they retire, was as follows:

	(Unit: Thousand Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	2019	2018	2019	2018
Defined benefit obligation at beginning of year	484,553	522,486	182,797	186,655
Fair value of plan assets at beginning of year	(328,279)	(335,002)	-	-
Provision for long-term employee benefits				
at beginning of year	156,274	187,484	182,797	186,655
Included in profit or loss:				
Current service costs	39,218	40,058	25,939	24,486
Interest cost	11,110	9,365	7,301	5,539
Past service costs	63,416	(11,854)	60,879	(6,863)
Included in other comprehensive income:				
Actuarial (gain) loss arising from				
Demographic assumptions changes	(1,859)	(13,654)	-	(13,625)
Financial assumptions changes	71,512	(7,625)	64,878	(7,934)
Experience adjustments	(32,951)	(21,020)	(5,179)	(5,177)
Benefits paid during the year	(16,462)	(21,078)	(96)	(284)
Decrease from change in status of				
investment in subsidiary to associate	-	(616)	-	-
Translation adjustments	35,918	(11,509)	(16,381)	-
Defined benefit obligation at end of year	326,176	149,551	320,138	182,797
Decrease in fair value of plan assets	1,755	6,723	-	-
Provision for long-term employee benefits				
at end of year	327,931	156,274	320,138	182,797

(Unit: Thousand US Dollar)

	Consolidated	Separate
	financial statements	financial statements
	2019	2019
Defined benefit obligation at beginning of year	14,932	5,633
Fair value of plan assets at beginning of year	(10,117)	-
Provision for long-term employee benefits at beginning of year	4,815	5,633
Included in profit or loss:		
Current service cost	1,268	839
Interest cost	359	236
Past service costs	2,018	1,934
Included in other comprehensive income:		
Actuarial (gain) loss arising from		
Demographic assumptions changes	(62)	-
Financial assumptions changes	2,369	2,149
Experience adjustments	(1,091)	(171)
Benefits paid during the year	(545)	(3)
Translation adjustments	2,456	-
Defined benefit obligation at end of year	11,587	10,617
Increase in fair value of plan assets	(712)	-
Provision for long-term employee benefits at end of year	10,875	10,617

On 5 April 2019, The Labor Protection Act (No.7) B.E. 2562 was announced in the Royal Gazette. This stipulates additional legal severance pay rates for employees who have worked for an uninterrupted period of twenty years or more, with such employees entitled to receive not less than 400 days' compensation at the latest wage rate. The law is effective from 5 May 2019. This change is considered a post-employment benefits plan amendment and the Company has additional long-term employee benefit liabilities of Baht 61 million as a result. The Company reflects the effect of the change by recognising past service costs as expenses in the income statement of the current year.

The Group expects to pay Baht 18 million (USD 0.6 million) of long-term employee benefits during the next year (Separate financial statements: Baht 3 million (USD 0.1 million) (2018: Baht 19 million, Separate financial statements: Baht 2 million).

As at 31 December 2019, the weighted average duration of the liabilities for long-term employee benefit is 14 years (Separate financial statements: 17 years) (2018: 13 years, Separate financial statements: 18 years).

The change in the fair value of plan assets is as follows:

	(Unit: Thousand Baht)	
	Consolidated financial statements	
	2019	2018
Fair value of plan assets at beginning of year	328,279	335,002
Expected return	3,181	3,292
Contributions	15,284	13,431
Benefits paid during the year	(15,876)	(20,718)
Actuarial gain	10,806	9,992
Translation adjustments	(15,150)	(12,720)
Fair value of plan assets at end of year	326,524	328,279

	(Unit: Thousand US Dollar)	
	Consolidated financial statements	
	2019	
Fair value of plan assets at beginning of year	10,117	
Expected return	103	
Contributions	494	
Benefits paid during the year	(526)	
Actuarial gain	358	
Translation adjustments	283	
Fair value of plan assets at end of year	10,829	

The above plan asset of an overseas subsidiary is a deposit at an overseas financial institution.

Significant actuarial assumptions are summarised below:

	Consolidated financial statements		Separate financial statements	
	2019	2018	2019	2018
	(% per annum)	(% per annum)	(% per annum)	(% per annum)
Discount rate	0.8 - 7.5	1.0 - 8.8	2.0	3.3
Salary increase rate	3.0 - 5.5	3.0 - 6.0	6.0	6.0

The result of sensitivity analysis for significant assumptions that affect the present value of the long-term employee benefit obligation as at 31 December 2019 and 2018 are summarised below:

(Unit: Million Baht)

	Consolidated financial statements			
	2019		2018	
	Increase 0.5%	Decrease 0.5%	Increase 0.5%	Decrease 0.5%
Discount rate	(45)	48	(33)	35
	Increase 1.0%	Decrease 1.0%	Increase 1.0%	Decrease 1.0%
Salary increase rate	100	(86)	73	(65)

(Unit: Million Baht)

	Separate financial statements			
	2019		2018	
	Increase 0.5%	Decrease 0.5%	Increase 0.5%	Decrease 0.5%
Discount rate	(28)	31	(15)	16
	Increase 1.0%	Decrease 1.0%	Increase 1.0%	Decrease 1.0%
Salary increase rate	67	(55)	35	(29)

(Unit: Million US Dollar)

	Consolidated financial statements		Separate financial statements	
	2019		2019	
	Increase 0.5%	Decrease 0.5%	Increase 0.5%	Decrease 0.5%
Discount rate	(1)	2	(1)	1
	Increase 1.0%	Decrease 1.0%	Increase 1.0%	Decrease 1.0%
Salary increase rate	3	(3)	2	(2)

24. Warrants

On 25 February 2019, the Company allotted warrants under Employee Stock Option Plan (CCET-WC) to employees of the Group for 225,000,000 units. The details are as follows:

No. of securities offered:	225,000,000 units
No. of shares reserved for exercise:	225,000,000 shares
Term:	4 years from the issuance date of warrants
Offering date:	25 February 2019
Expiry date:	25 February 2023
Offering price:	0 Baht per unit
Exercise price:	2.16 Baht per share
Exercise ratio:	1 ordinary share per 1 warrant unless the exercise ratio is adjusted under a rights adjustment.

Allotment method:

This issuance of warrants under CCET-WC will be offered directly to eligible employees of the Company and/or its subsidiaries and in the amount as determined by the Board of Directors and/or the person(s) entrusted by the Board of Directors and the determination will base on the position, role and responsibilities, year of working with the Company and/or its subsidiaries, experience, and contribution in the future of the employees. The Board of Directors and/or the person(s) entrusted by the Board of Directors will determine any condition and/or other details necessary for the pertinent to the issue and offer newly issued shares including the approval from any related agency, and any other acts necessary and related to the issued warrants.

There are no employees allocated warrants more than 5% of the total issued warrants under CCET-WC.

Lock-up period:

With respect to this issuance of warrants under CCET-WC which will be allocated to employees at the offering date, not exceeding 30% of the allocated portion of the warrants shall be exercisable after 1 year of the issuance date, and total accumulated not exceeding 60% allocated portion shall be exercisable after 2 years of the issuance date, and total accumulated 100% of the allocated portion shall be exercisable after 3 years of the issuance date. The Company will make a written agreement with all allocated employees involving the lock-up period.

Exercise period:

Subject to the lock-up period, the holders of CCET-WC can exercise the rights to purchase the newly issued ordinary shares of the Company after one year period from the date of issuance of the warrants and can exercise their right to purchase the Company's ordinary shares on the 10th of every 3 months which are 10th February, 10th May, 10th August,

10th November of each year until the maturity of the warrants except the first exercise date will be on 25 February 2020 and the last exercise date will be at the maturity date of the warrants which will be on 25 February 2023.

If the last exercise date is a holiday, the last business day prior to the maturity date of the warrants shall be the last exercise date.

The estimated fair value of each share option granted is Baht 0.24. This was calculated using the Black-Scholes model. The model inputs were the share price at price determination date of Baht 1.805, exercise price of Baht 2.16, expected volatility of 25.26%, life of warrants of 4 years, and a risk-free interest rate of 1.83% - 1.99%.

As at 31 December 2019 and 2018, the Group has capital reserve for share-based payment as follow:

	(Unit: Thousand Baht)	
	Consolidated and separate financial statements	
	2019	2018
Capital reserve for share-based payment transactions of the Company	129,697	107,867
Capital reserve for share-based payment transactions of its subsidiaries	49,841	49,980
	<u>179,538</u>	<u>157,847</u>

	(Unit: Thousand US Dollar)	
	Consolidated and separate financial statements	
	2019	
Capital reserve for share-based payment transactions of the Company		4,032
Capital reserve for share-based payment transactions of its subsidiaries		1,537
		<u>5,569</u>

During the current year, the Group recorded expenses of the Employee Stock Option Plan amounting to Baht 22 million (USD 0.7 million) (2018: Baht 0.2 million) (Separate financial statements: Baht 4 million (USD 0.1 million), 2018: None) as personnel expenses.

As at 31 December 2019 and 2018, there is no warrants of the Company remained unallocated.

25. Statutory reserve

Pursuant to Section 116 of the Public Limited Companies Act B.E. 2535, the Company is required to set aside a statutory reserve at least 5 percent of its net profit after deducting accumulated deficit brought forward (if any), until the reserve reaches 10 percent of the registered capital. The statutory reserve is not available for dividend distribution. At present, the statutory reserve has fully been set aside.

26. Revenue to be recognised for the remaining performance obligations

As at 31 December 2019, revenue totaling to Baht 18 million (USD 0.6 million) is expected to be recognised in the future in respect of performance obligations under contracts with customer that are unsatisfied (2018: None). The Group expects to satisfy these performance obligations within 1 year.

27. Expenses by nature

Significant expenses classified by nature are as follows:

	Consolidated		(Unit: Thousand Baht)	
	financial statements*		Separate	
	2019	2018	2019	2018
Salaries and wages and other employee benefits	7,514,173	7,030,829	2,915,381	2,542,110
Depreciation	2,227,688	2,338,177	1,289,240	1,385,435
Amortisation expenses	22,513	25,108	-	-
Loss on impairment of assets	-	284,106	-	284,106
Exchange loss	216,253	-	213,410	-
Rental expenses from operating lease agreements	231,074	308,074	1,172	1,300
Raw materials and consumables used	91,849,180	103,179,088	71,007,758	74,372,519
Changes in inventories of finished goods and work in process	(119,773)	254,534	(118,385)	485,651
* Expenses before elimination from the consolidated financial statements				

(Unit: Thousand US Dollar)

	Consolidated financial statements*	Separate financial statements
	2019	2019
Salaries and wages and other employee benefits	242,767	94,207
Depreciation	71,947	41,637
Amortisation expenses	727	-
Exchange loss	7,040	6,859
Rental expenses from operating lease agreements	7,443	38
Raw materials and consumables used	2,967,211	2,293,172
Changes in inventories of finished goods and work in process	(4,954)	(4,918)

* Expenses before elimination from the consolidated financial statements

28. Income tax/deferred tax assets (liabilities)

Income tax is provided in the accounts at the amount expected to be paid to the taxation authorities, based on the taxable profits from the non-promoted activities determined in accordance with tax legislation. Income tax of the overseas subsidiaries is provided for in the accounts based on the taxable profits determined in accordance with tax legislation of their countries.

Income tax expenses for the years ended 31 December 2019 and 2018 are made up as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2019	2018	2019	2018
Current income tax:				
Current income tax charge	154,334	201,085	16,001	14,521
Deferred tax:				
Relating to origination and reversal of temporary differences	(30,459)	(28,014)	2,791	(6,934)
Income tax expenses reported in income statement	123,875	173,071	18,792	7,587

(Unit: Thousand US Dollar)

	Consolidated financial statements	Separate financial statements
	2019	2019
Current income tax:		
Current income tax charge	4,944	517
Deferred tax:		
Relating to origination and reversal of temporary differences	(983)	83
Income tax expenses reported in income statement	3,961	600

The amounts of income tax relating to each component of other comprehensive income for the years ended 31 December 2019 and 2018 are as follows:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2019	2018	2019	2018
Deferred tax on loss (gain) from the change in value of available-for-sale investments	(56)	1,633	(56)	1,633
Deferred tax on actuarial loss (gain)	3,739	(3,785)	3,739	(3,785)
Total	3,683	(2,152)	3,683	(2,152)

(Unit: Thousand US Dollar)

	Consolidated financial statements	Separate financial statements
	2019	2019
Deferred tax on gain from the change in value of available-for-sale investments	(3)	(3)
Deferred tax on actuarial loss	125	125
Total	122	122

The reconciliation between accounting profit and income tax expenses is shown below.

(Unit: Million Baht)

	Consolidated		Separate	
	financial statements		financial statements	
	2019	2018	2019	2018
Accounting profit before tax	471	405	412	329
Applicable tax rate	17 - 30%	17 - 30%	20%	20%
Accounting profit before tax multiplied by				
income tax rate	93	221	82	66
Effect of promotional privileges (Note 29)	(222)	(397)	(222)	(397)
Decrease in deferred tax assets	3	36	3	7
Unrecognised temporary differences				
and unused tax losses	73	13	156	332
Others	177	300	-	-
Income tax expenses reported in				
income statement	124	173	19	8

(Unit: Million US Dollar)

	Consolidated		Separate	
	financial statements		financial statements	
	2019		2019	
Accounting profit before tax	14.9		13.0	
Applicable tax rate	17 - 30%		20%	
Accounting profit before tax multiplied by				
income tax rate	2.9		2.6	
Effect of promotional privileges (Note 29)	(7.2)		(7.2)	
Decrease in deferred tax assets	0.1		0.1	
Unrecognised temporary differences				
and unused tax losses	2.4		5.1	
Others	5.8		-	
Income tax expenses reported in				
income statement	4.0		0.6	

The components of deferred tax assets and deferred tax liabilities are as follows:

(Unit: Thousand Baht)				
	Consolidated		Separate	
	financial statements		financial statements	
	2019	2018	2019	2018
Deferred tax assets				
Allowance for doubtful accounts	1,413	2,646	1,413	2,646
Loss on re-measuring available-for-sale investments	1,522	1,742	1,522	1,742
Unrealised loss on exchange	3,655	1,821	-	-
Accumulated depreciation - Machinery	11,055	15,307	1,094	3,303
Provision for long-term employee benefits	6,238	6,050	4,245	4,219
Unused tax losses	71,236	71,095	-	-
Others	14,809	12,352	369	418
Total	109,928	111,013	8,643	12,328
Deferred tax liabilities				
Actuarial gain	7,803	10,137	-	-
Unrealised gain on exchange	2,800	29,847	-	-
Total	10,603	39,984	-	-

(Unit: Thousand US Dollar)		
	Consolidated	Separate
	financial statements	financial statements
	2019	2019
Deferred tax assets		
Allowance for doubtful accounts	47	47
Loss on re-measuring available-for-sale investments	50	50
Unrealised loss on exchange	121	-
Accumulated depreciation - Machinery	367	36
Provision for long-term employee benefits	207	141
Unused tax losses	2,362	-
Others	492	13
Total	3,646	287

(Unit: Thousand US Dollar)

	Consolidated financial statements	Separate financial statements
	2019	2019
Deferred tax liabilities		
Actuarial gain	259	-
Unrealised gain on exchange	93	-
Total	352	-

As at 31 December 2019, the Group has deductible temporary differences and unused tax losses totaling Baht 7,709 million (USD 256 million) (2018: Baht 9,100 million) (Separate financial statements: Baht 5,015 million (USD 166 million), (2018: Baht 6,451 million)), on which deferred tax assets have not been recognised as the Group believes future taxable profits may not be sufficient to allow utilisation of the temporary differences and unused tax losses.

Details of expiry date of unused tax losses are summarised as below:

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	2019	2018	2019	2018
31 December 2019	-	109,156	-	-
31 December 2020	114,707	124,716	-	-
31 December 2021	228,281	249,195	-	-
31 December 2022	75,757	96,537	-	-
31 December 2023	54,246	111,562	-	-
31 December 2024	150,911	-	-	-
31 December 2031	129,997	139,894	-	-
31 December 2032	213,558	229,818	-	-
31 December 2033	331,341	335,045	-	-
31 December 2034	297,228	319,858	-	-
31 December 2035	304	327	-	-
31 December 2036	196	211	-	-
31 December 2037	270,737	291,439	-	-
31 December 2038	101,849	-	-	-
Total	1,969,112	2,007,758	-	-

(Unit: Thousand US Dollar)

	Consolidated financial statements	Separate financial statements
	2019	2019
31 December 2020	3,804	-
31 December 2021	7,571	-
31 December 2022	2,512	-
31 December 2023	1,799	-
31 December 2024	5,005	-
31 December 2031	4,311	-
31 December 2032	7,082	-
31 December 2033	10,325	-
31 December 2034	9,857	-
31 December 2035	10	-
31 December 2036	7	-
31 December 2037	8,978	-
31 December 2038	3,378	-
Total	64,639	-

In addition, a subsidiary in Brazil and Singapore has unused tax losses with no expiry date amounting to Baht 745 million (USD 25 million) (2018: Baht 933 million). These subsidiaries are able to utilise the tax losses until they are fully utilised.

As at 31 December 2019, the total amount of temporary difference associated with investments in subsidiaries and associate for which deferred tax liabilities have not been recognised, is Baht 3,132 million (USD 104 million) (2018: Baht 3,978 million).

29. Promotional privileges

The Company has received promotional privileges from the Board of Investment, for the manufacture of electronics and electronics equipment. Under certain significant conditions, the significant privileges of the Company are summarised as follows:

Details					
1. Certificate No.	1041(1)/2553	1042(1)/2553	1701(2)/2554	60-0577-0-00-1-0	60-0584-0-00-1-0
2. The significant privileges are					
2.1 Exemption of corporate income tax for profit from promotional privileges and exemption of income tax on dividends paid from the income of the operations throughout the period in which the corporate income tax is exempted.	8 years	8 years	8 years	5 years	8 years
2.2 Exemption of import duty on machinery as approved by the board.	Granted	Granted	Granted	Granted	Granted
2.3 Exemption of import duty on raw materials and significant supplies used in export production for a period of (year) from the first import date.	Granted (1 year)	Granted (5 years)	Granted (1 year)	Granted (1 year)	Granted (5 years)
2.4 A fifty percent reduction of the normal rate of corporate income tax on profit derived from the promoted activity for a period of five years after the expiration of the above corporate income tax exemption period.	Granted	Granted	Non-granted	Non-granted	Non-granted
2.5 Permission to double deduct the costs of transportation, electricity and water supply for a period of ten years, commencing as from the date of first earning operating income.	Granted	Granted	Non-granted	Non-granted	Non-granted
3. Date of first earning operating income	1 Apr 2011	6 Jan 2012	1 Jul 2014	3 Jan 2018	2 Jan 2020

The Company's operating revenues for the years ended 31 December 2019 and 2018, divided between promoted and non-promoted operations, are summarised below.

(Unit: Million Baht)

	Promoted operations		Non-promoted operations		Total	
	2019	2018	2019	2018	2019	2018
Sales						
Domestic sales	1,775	1,775	23	45	1,798	1,820
Export sales	70,653	69,905	5,107	9,265	75,760	79,170
Total sales	<u>72,428</u>	<u>71,680</u>	<u>5,130</u>	<u>9,310</u>	<u>77,558</u>	<u>80,990</u>

(Unit: Million US Dollar)

	Promoted operations	Non-promoted operations	Total
	2019	2019	2019
Sales			
Domestic sales	57	1	58
Export sales	2,281	166	2,447
Total sales	<u>2,338</u>	<u>167</u>	<u>2,505</u>

30. Earnings per share

Basic earnings per share is calculated by dividing profit for the year attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the year.

Diluted earnings per share is calculated by dividing profit for the year attributable to equity holders of the Company (excluding other comprehensive income) by the weighted average number of ordinary shares in issue during the year plus the weighted average number of ordinary shares which would need to be issued to convert all dilutive potential ordinary shares into ordinary shares. The calculation assumes that the conversion took place either at the beginning of the year or on the date the potential ordinary shares were issued.

The following tables set forth the computation of basic and diluted earnings per share:

Consolidated and separate financial statements						
	Profit for the year		Weighted average number of ordinary shares		Earnings per share	
	2019	2018	2019	2018	2019	2018
	(Thousand Baht)	(Thousand Baht)	(Thousand shares)	(Thousand shares)	(Baht)	(Baht)
Basic earnings per shares						
Profit attributable to equity holders of the Company	392,799	321,644	4,554,644	4,554,644	0.09	0.07
Effect of dilutive potential ordinary shares						
Warrants	-	-	-	-		
Diluted earnings per shares						
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares	392,799	321,644	4,554,644	4,554,644	0.09	0.07

Consolidated and separate financial statements			
	Profit for the year	Weighted average number of ordinary shares	Earnings per share
	2019	2019	2019
	(Thousand US Dollar)	(Thousand shares)	(US Dollar)
Basic earnings per shares			
Profit attributable to equity holders of the Company	12,433	4,554,644	0.0027
Effect of dilutive potential ordinary shares			
Warrants	-	-	
Diluted earnings per shares			
Profit attributable to ordinary shareholders assuming the conversion of warrants to ordinary shares	12,433	4,554,644	0.0027

No calculation of diluted earnings per share for the year ended 31 December 2019 were required for warrant since the exercise price and the fair value of the warrant were higher than the average market price of the Company's ordinary shares and no calculation of diluted earnings per share for the year ended 31 December 2018 were required for warrants due to the expiration of warrants on 2 July 2018.

31. Segment information

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocate of resources to the segment and assess its performance.

For management purposes, the Group is organised into business units based on its products and service and have three reportable segments which are computer peripheral, telecommunication products and service income.

No operating segment have been aggregated to form the above reportable operating segments.

The chief operating decision maker monitors the operating results of the business units separately for the purpose of making decisions about resource allocation and assessing performance. Segment performance is measured based on operating profit or loss and on a basis consistent with that used to measure operating profit or loss in the financial statements.

The basis of accounting for any transactions between reportable segment is consistent with that for third party transactions.

The following tables present revenue and profit information regarding the Group's operating segments for the years ended 31 December 2019 and 2018, respectively.

(Unit: Million Baht)

	For the year ended 31 December 2019					Consolidated financial statements
	Computer peripheral	Telecommunication products	Service income	Total reportable segments	Eliminations	
Revenues						
Revenues from external customers	66,296	30,904	125	97,325	-	97,325
Inter-segment revenues	35,663	2,686	2,174	40,523	(35,229)	5,294
Total revenues from contracts						
with customers	101,959	33,590	2,299	137,848	(35,229)	102,619
Segment profit	4,095	936	84	5,115	-	5,115
Interest income						133
Other income						132
Reduce cost of inventories to net realisable value						(82)
Depreciation and amortisation						(222)
Administrative expenses						(3,679)
Share of loss from investments in associates						(18)
Finance cost						(907)
Profit before income tax expenses						472
Income tax expenses						(124)
Profit for the year						348

(Unit: Million Baht)

For the year ended 31 December 2018

	Computer peripheral	Telecommunication products	Service income	Total reportable segments	Eliminations	Consolidated financial statements
Revenues						
Revenues from external customers	70,710	38,970	75	109,755	-	109,755
Inter-segment revenues	38,187	1,703	2,231	42,121	(38,834)	3,287
Total revenues from contracts with customers	108,897	40,673	2,306	151,876	(38,834)	113,042
Segment profit	3,900	1,222	48	5,170	-	5,170
Interest income						47
Other income						105
Reduce cost of inventories to net realisable value						(1)
Depreciation and amortisation						(230)
Administrative expenses						(3,451)
Loss on impairment of assets						(284)
Share of loss from investments in associates						(132)
Finance cost						(819)
Profit before income tax expenses						405
Income tax expenses						(173)
Profit for the year						232

(Unit: Million US Dollar)

For the year ended 31 December 2019

	Computer peripheral	Telecommunication products	Service income	Total reportable segments	Eliminations	Consolidated financial statements
Revenues						
Revenues from external customers	2,144	993	4	3,141	-	3,141
Inter-segment revenues	1,151	87	70	1,308	(1,136)	172
Total revenues from contracts with customers	3,295	1,080	74	4,449	(1,136)	3,313
Segment profit	132	30	3	165	-	165
Interest income						4
Other income						4
Reduce cost of inventories to net realisable value						(3)
Depreciation and amortisation						(7)
Administrative expenses						(118)
Share of loss from investments in associates						(1)
Finance cost						(29)
Profit before income tax expenses						15
Income tax expenses						(4)
Profit for the year						11

Geographic information

Revenue from external customers is based on locations of the Group which are summarised as follow:

	(Unit: Million Baht)		(Unit: Million US Dollar)
	2019	2018	2019
Revenue from external customers			
Thailand	55,371	56,878	1,788
British Virgin Island	27,007	28,370	872
The People's Republic of China	385	433	12
Brazil	7,459	8,773	241
Malaysia	2,735	11,536	88
Philippines	2,565	1,565	83
United States of America	6,637	5,118	214
Others	460	369	15
Total	102,619	113,042	3,313
Non-current assets (other than financial instruments, deferred tax assets and net defined benefit assets)			
Thailand	10,838	10,744	359
The People's Republic of China	2,173	2,282	72
Brazil	970	1,396	32
Malaysia	189	378	6
Philippines	1,665	1,168	55
United States of America	449	557	15
Others	702	555	24
Total	16,986	17,080	563

Major customers

For the year 2019, the Group has revenue from four major customers in amount of Baht 25,423 million (USD 821 million), Baht 14,631 million (USD 473 million), Baht 10,685 million (USD 345 million) and Baht 9,766 million (USD 315 million) (2018: from three major customers in amount of Baht 25,054 million, Baht 20,016 million and Baht 11,938 million), arising from sales by the computer peripheral and telecommunication products segments.

32. Provident fund

The Company and its employees have jointly established a provident fund in accordance with the Provident Fund Act B.E. 2530. Both employees and the Company contribute to the fund monthly, at the rate of 2 percent of basic salary. The fund, which is managed by TISCO Securities Company Limited, will be paid to employees upon termination in accordance with the fund rules. The contributions for the year 2019 amounting to Baht 3 million (USD 0.1 million) (2018: Baht 2 million) were recognised as expense.

33. Dividends

Dividends	Approved by	Total dividends (Million Baht)	Dividend per share (Baht)
Final dividends for 2017	Annual General Meeting of the shareholders on 27 April 2018	182	0.04
Interim dividends for 2018	Board of Directors' Meeting on 13 August 2018	273	0.06
Total for 2018		<u>455</u>	<u>0.10</u>
Final dividends for 2018	Annual General Meeting of the shareholders on 26 April 2019	137	0.03
Interim dividends for 2019	Board of Directors' Meeting on 12 August 2019	273	0.06
Total for 2019		<u>410</u>	<u>0.09</u>

34. Commitments and contingent liabilities

34.1 Capital commitments

As at 31 December 2019, the Group had capital commitments of Baht 107 million, USD 21 million, JPY 1 million, CNY 266 million and PHP 26 million (Separate financial statements: Baht 107 million and JPY 1 million), relating to the construction of factory buildings and acquisition of machinery (2018: Baht 92 million, JPY 2 million, CNY 1 million and PHP 585 million (Separate financial statements: Baht 63 million)).

34.2 Operating lease and other service commitments

The Group has entered into several lease agreements in respect of land, office building space, warehouses and equipment for use in its operation and other service agreements. The terms of the agreements are generally between 1 - 5 years.

As at 31 December 2019 and 2018, future minimum lease payments required under these non-cancellable operating leases agreements and other service agreements were as follows:

	(Unit: Million Baht)			
	Consolidated		Separate	
	financial statements		financial statements	
	2019	2018	2019	2018
<u>Payable</u>				
In up to 1 year	193	231	21	17
In over 1 to 5 years	184	281	4	-
Over 5 years	-	7	-	-

	(Unit: Million US Dollar)	
	Consolidated	Separate
	financial statements	financial statements
	2019	2019
<u>Payable</u>		
In up to 1 year	6	1
In over 1 to 5 years	6	-
Over 5 years	-	-

34.3 Other commitments

As at 31 December 2019 and 2018, the Company had outstanding commitment of TWD 30 million, MYR 22 million and INR 104 million in respect of uncalled portion of investments in three subsidiaries.

34.4 Agreements for hire of production of molds

As at 31 December 2019, the Company had outstanding commitments of Baht 3 million and USD 4 million with suppliers in respect of agreements for hire of production of molds (2018: Baht 5 million and USD 3 million).

34.5 Guarantees

As at 31 December 2019, the Group had outstanding bank guarantees of Baht 813 million, MYR 1 million and BRL 13 million (Separate financial statements: Baht 808 million) (2018: Baht 355 million and MYR 1 million (Separate financial statements: Baht 350 million)) issued by the banks on behalf of the Group in respect of certain performance bonds as required in the normal course of business.

35. Fair value hierarchy

As at 31 December 2019 and 2018, the Group had the assets and liabilities that were measured at fair value using different levels of inputs as follows:

(Unit: Thousand Baht)				
Consolidated financial statements				
As at 31 December 2019				
	Level 1	Level 2	Level 3	Total
Assets measured at fair value				
Structured deposits	-	108,441	-	108,441
Available-for-sale investments				
Equity instruments	25,163	-	-	25,163
Derivatives				
Foreign currency forward contracts	-	41,805	-	41,805
Liabilities measured at fair value				
Derivatives				
Foreign currency forward contracts	-	1,787	-	1,787

(Unit: Thousand Baht)				
Consolidated financial statements				
As at 31 December 2018				
	Level 1	Level 2	Level 3	Total
Assets measured at fair value				
Structured deposits	-	852,665	-	852,665
Available-for-sale investments				
Equity instruments	26,558	-	-	26,558
Derivatives				
Foreign currency forward contracts	-	2,084	-	2,084
Liabilities measured at fair value				
Derivatives				
Foreign currency forward contracts	-	711	-	711

(Unit: Thousand Baht)

Separate financial statements				
As at 31 December 2019				
	Level 1	Level 2	Level 3	Total
Assets measured at fair value				
Available-for-sale investments				
Equity instruments	25,163	-	-	25,163
Liabilities measured at fair value				
Derivatives				
Foreign currency forward contracts	-	950	-	950

(Unit: Thousand Baht)

Separate financial statements				
As at 31 December 2018				
	Level 1	Level 2	Level 3	Total
Assets measured at fair value				
Available-for-sale investments				
Equity instruments	26,558	-	-	26,558

(Unit: Thousand US Dollar)

Consolidated financial statements				
As at 31 December 2019				
	Level 1	Level 2	Level 3	Total
Assets measured at fair value				
Structured deposits	-	3,596	-	3,596
Available-for-sale investments				
Equity instruments	835	-	-	835
Derivatives				
Foreign currency forward contracts	-	1,386	-	1,386
Liabilities measured at fair value				
Derivatives				
Foreign currency forward contracts	-	59	-	59

(Unit: Thousand US Dollar)

	Separate financial statements			
	As at 31 December 2019			
	Level 1	Level 2	Level 3	Total
Assets measured at fair value				
Available-for-sale investments				
Equity instruments	835	-	-	835
Liabilities measured at fair value				
Derivatives				
Foreign currency forward contracts	-	32	-	32

Valuation techniques and inputs to Level 2 valuation

The fair value of derivatives has been determined by using a discounted future cash flow model and a valuation model technique. Most of the inputs used for the valuation are observable in the relevant market, such as spot rates of foreign currencies and yield curves of the respective currencies.

36. Financial instruments

36.1 Financial risk management

The Group's financial instruments, as defined under Thai Accounting Standard No. 107 "Financial Instruments: Disclosure and Presentations", principally comprise cash and cash equivalents, trade and other receivables, loans, investments, short-term loans, trade and other payables and long-term loans. The financial risks associated with these financial instruments and how they are managed is described below.

Credit risk

The Group is exposed to credit risk primarily with respect to trade and other receivables and loans. The Group manages the risk by adopting appropriate credit control policies and procedures and therefore does not expect to incur material financial losses. The maximum exposure to credit risk is limited to the carrying amounts of trade and other receivables and loans, as stated in the statement of financial position.

Interest rate risk

The Group's exposure to interest rate risk relates primarily to its cash at banks, short-term and long-term loans. Most of the Group's financial assets and liabilities bear floating interest rates or fixed interest rates which are close to the market rate.

Significant financial assets and liabilities classified by type of interest rate are summarised in the table below, with those financial assets and liabilities that carry fixed interest rates further classified based on the maturity date, or the repricing date if this occurs before the maturity date.

(Unit: Million Baht)

As at 31 December 2019					
Consolidated financial statements					
	Fixed interest rates within 1 year	Floating interest rate	Non- interest bearing	Total	Interest rate (% per annum)
Financial assets					
Cash and cash equivalents	1,370	2,794	4	4,168	0.1 - 5.0
Fixed deposits	183	-	-	183	2.6 - 3.5
Structured deposits	-	108	-	108	3.4 - 3.8
Trade and other receivables	-	-	18,253	18,253	-
Restricted bank deposits	-	15	-	15	0.1 - 5.0
Available-for-sale investments	-	-	25	25	-
Long-term loans to related parties	195	-	-	195	2.05, 2.95
	<u>1,748</u>	<u>2,917</u>	<u>18,282</u>	<u>22,947</u>	
Financial liabilities					
Short-term loans from financial institutions	10,762	-	-	10,762	1.6 - 3.8
Trade and other payables	-	-	19,579	19,579	-
Long-term loans	-	6,664	-	6,664	1.4 + 3 month LIBOR rate, 3.2 - 3.4
	<u>10,762</u>	<u>6,664</u>	<u>19,579</u>	<u>37,005</u>	

(Unit: Million Baht)

As at 31 December 2018					
Consolidated financial statements					
	Fixed interest rates within 1 year	Floating interest rate	Non- interest bearing	Total	Interest rate (% per annum)
Financial assets					
Cash and cash equivalents	1,215	2,841	2	4,058	0.1 - 6.0
Structured deposits	-	853	-	853	1.0 - 4.3
Trade and other receivables	-	-	24,808	24,808	-
Restricted bank deposits	-	17	-	17	0.0 - 1.7
Available-for-sale investments	-	-	27	27	-
Long-term loans to related parties	118	-	-	118	2.05
	<u>1,333</u>	<u>3,711</u>	<u>24,837</u>	<u>29,881</u>	
Financial liabilities					
Short-term loans from financial institutions	14,796	-	-	14,796	1.3 - 4.9
Trade and other payables	-	-	25,206	25,206	-
Long-term loans	-	6,263	-	6,263	1.4 + 3 month LIBOR rate, 3.5 - 3.9
	<u>14,796</u>	<u>6,263</u>	<u>25,206</u>	<u>46,265</u>	

(Unit: Million Baht)

As at 31 December 2019					
Separate financial statements					
	Fixed interest rates within 1 year	Floating interest rate	Non- interest bearing	Total	Interest rate (% per annum)
Financial assets					
Cash and cash equivalents	1	262	-	263	0.1 - 0.8
Trade and other receivables	-	-	14,287	14,287	-
Available-for-sale investments	-	-	25	25	-
Other long-term receivables	-	-	708	708	-
Long-term loans to related parties	225	600	-	825	2.5, 1 year USD LIBOR + 1.05
	<u>226</u>	<u>862</u>	<u>15,020</u>	<u>16,108</u>	
Financial liabilities					
Short-term loans from financial institutions	8,951	-	-	8,951	2.3 - 3.2
Trade and other payables	-	-	11,800	11,800	-
	<u>8,951</u>	<u>-</u>	<u>11,800</u>	<u>20,751</u>	

(Unit: Million Baht)

As at 31 December 2018					
Separate financial statements					
	Fixed interest rates within 1 year	Floating interest rate	Non- interest bearing	Total	Interest rate (% per annum)
Financial assets					
Cash and cash equivalents	1	820	-	821	0.1 - 0.8
Trade and other receivables	-	-	16,610	16,610	-
Available-for-sale investments	-	-	27	27	-
Other long-term receivables	-	-	2,739	2,739	-
Long-term loans to related parties	242	646	-	888	2.5, 1 year USD LIBOR + 1.05%
	<u>243</u>	<u>1,466</u>	<u>19,376</u>	<u>21,085</u>	
Financial liabilities					
Short-term loans from financial institutions	12,587	-	-	12,587	2.2 - 2.8
Trade and other payables	-	-	14,514	14,514	-
	<u>12,587</u>	<u>-</u>	<u>14,514</u>	<u>27,101</u>	

(Unit: Million US Dollar)

As at 31 December 2019

Consolidated financial statements					
	Fixed interest rates within 1 year	Floating interest rate	Non- interest bearing	Total	Interest rate (% per annum)
Financial assets					
Cash and cash equivalents	45.4	92.7	0.1	138.2	0.1 - 5.0
Fixed deposits	6.1	-	-	6.1	2.6 - 3.5
Structured deposits	-	3.6	-	3.6	3.4 - 3.8
Trade and other receivables	-	-	605.3	605.3	-
Restricted bank deposits	-	0.5	-	0.5	0.1 - 5.0
Available-for-sale investments	-	-	0.8	0.8	-
Long-term loans to related parties	6.5	-	-	6.5	2.05, 2.95
	<u>58.0</u>	<u>96.8</u>	<u>606.2</u>	<u>761.0</u>	
Financial liabilities					
Short-term loans from financial institutions	356.9	-	-	356.9	1.6 - 3.8
Trade and other payables	-	-	649.3	649.3	-
Long-term loans	-	221.0	-	221.0	1.4 + 3 month LIBOR rate, 3.2 - 3.4
	<u>356.9</u>	<u>221.0</u>	<u>649.3</u>	<u>1,227.2</u>	

(Unit: Million US Dollar)

As at 31 December 2019

Separate financial statements					
	Fixed interest rates within 1 year	Floating interest rate	Non- interest bearing	Total	Interest rate (% per annum)
Financial assets					
Cash and cash equivalents	-	8.7	-	8.7	0.1 - 0.8
Trade and other receivables	-	-	473.8	473.8	-
Available-for-sale investments	-	-	0.8	0.8	-
Other long-term receivables	-	-	23.5	23.5	-
Long-term loans to related parties	7.4	20.0	-	27.4	2.5, 1 year USD LIBOR + 1.05
	<u>7.4</u>	<u>28.7</u>	<u>498.1</u>	<u>534.2</u>	
Financial liabilities					
Short-term loans from financial institutions	296.8	-	-	296.8	2.3 - 3.2
Trade and other payables	-	-	391.3	391.3	-
	<u>296.8</u>	<u>-</u>	<u>391.3</u>	<u>688.1</u>	

Foreign currency risk

The Group's exposure to foreign currency risk arise mainly from trading transactions and borrowings that are denominated in foreign currencies. The Group seeks to reduce this risk by entering into forward exchange contracts when it considers appropriate. Generally, the forward contracts mature within one year.

The balances of financial assets and liabilities denominated in foreign currencies are summarised below.

Foreign currency	As at 31 December 2019		Average exchange rate as at 31 December 2019 (USD per 1 foreign currency units)
	Financial assets (Million)	Financial liabilities (Million)	

Due within 1 year

Baht	652	2,730	0.032
JPY	-	21	0.009

Foreign currency	As at 31 December 2018		Average exchange rate as at 31 December 2018 (Baht per 1 foreign currency units)
	Financial assets (Million)	Financial liabilities (Million)	

Due within 1 year

USD	645	551	32.45
JPY	-	27	0.29

Foreign exchange contracts outstanding are summarised below.

As at 31 December 2019					
Foreign currency	Bought	Sold	Contractual exchange rate		Contractual maturity date
	amount	amount	Bought	Sold	
	(Million)	(Million)			
<u>The Company</u>					
USD	-	50	-	1 USD against 30.12 - 30.14 Baht	January 2020
<u>Subsidiary</u>					
USD	17	-	1 USD against 50.88 PHP	-	January 2020
USD	-	156	-	1 USD against 30.12 - 30.16 Baht	January - February 2020
USD	-	4	-	1 USD against 4.09 MYR	January 2020

As at 31 December 2019					
Foreign currency	Bought	Sold	Contractual exchange rate		Contractual maturity date
	amount (Million)	amount (Million)	Bought	Sold	
USD	-	4	-	1 USD against 18.94 MXN	January 2020
USD	-	35	-	1 USD against 6.98 CNY	January 2020
USD	-	15	-	1 USD against 29.99 TWD	January 2020

As at 31 December 2018					
	Bought	Sold	Contractual exchange rate		Contractual
Foreign currency	amount	amount	Bought	Sold	maturity date
	(Million)	(Million)			
<u>Subsidiary</u>					
USD	116	-	1 USD against 3.87 - 3.88 BRL	-	January - February 2019

Fair values of foreign exchange contracts outstanding above are summarised in Note 12 and Note 21.

36.2 Fair values of financial instruments

Since the majority of the Group's financial instruments are short-term in nature or carrying interest at rates closed to the market interest rates, their fair value is not expected to be materially different from the amounts presented in the statement of financial position.

37. Capital management

The primary objectives of the Group's capital management is to ensure that it has appropriate capital structure, in order to support its business and maximise shareholder value. As at 31 December 2019, the Group's debt-to-equity ratio was 2.39:1 (2018: 2.68:1) and the Company's was 1.93:1 (2018: 2.07:1).

38. Events after the reporting period

- 38.1 On 28 February 2020, a meeting of the Board of Directors of the Company passed a resolution to propose to the Annual General Meeting of shareholders to be held in April 2020 that a dividend payment of Baht 0.09 per share will be paid to the Company's ordinary shareholders in respect of the 2019 profit. The Company paid an interim dividend of Baht 0.06 per share, or a total of Baht 273 million, leaving a dividend of Baht 0.03 per share, or a total of Baht 137 million.

Such dividend will be paid and recorded after it is approved by the Annual General Meeting of the Company's shareholders.

38.2 On 28 February 2020, a meeting of the Board of Directors of the Company resolved to approve an additional investment in PChome (Thailand) Co., Ltd., its associate in Thailand, at the amount of Baht 34 million. After the capital increase, the shareholding percentage of the Company will be increased from 32.50% to 33.13%. It is expected that such investment will be completed in the second quarter of the year 2020.

39. Approval of financial statements

These financial statements were authorised for issue by the Company's Board of Directors on 28 February 2020.