



MEDTECS INTERNATIONAL CORPORATION LIMITED
(Incorporated in Bermuda)

RESPONSE TO QUERY REGARDING THE SELLING OF SHARES BY MR XIA JUNWEI

The Board of Directors (the "Board") of MEDTECS INTERNATIONAL CORPORATION LIMITED (the "Company") refers to the queries from the Singapore Exchange Securities Trading Limited ("SGX-ST") on 21 February 2020 regarding the selling of shares by Mr Xia Junwei and wishes to respond to the queries as follows:

Question 1. Will Mr Xia Junwei remain on the Board of the Company?

Response

Mr Xia's fitness to continue as a director of the Board will be discussed at the Nominating Committee meeting and the Board of Directors' meeting on 26 February 2020.

Question 2. Are there any impact or implications on the Group's operations?

Response

The Company is not aware of any impact or implication on the Group's operations.

Question 3. Are there any covenants in the Company's loans that require Mr Xia to maintain his shareholding in the Company?

Response

The Company is not aware of any covenants in the Company's loans that require Mr Xia to maintain his shareholding in the Company.

Question 4. Why did Mr Xia only notify the Company about his change of shareholding interest on 14 Feb 2020?

Response

Mr Xia had given his staff Ms Vivi Yu a mandate to issue trading instructions on his behalf to dispose of his shares in the Company. The progress of the disposal was reported to him only on 6 February 2020. Mr Clement Yang, the Company Chairman, had spoken with Mr Xia on 14 February to enquire on any possible changes in the Mr Xia's shareholdings and Mr Clement Yang thereafter informed the Sponsor and other directors that there had been such change. The Sponsor then provided the prescribed notification form templates and requested for the Company to be notified of such changes if any. Mr Xia then submitted the draft notifications to the Company on the same day. The Company did not know of Mr Xia's disposal of shares prior to 14 February 2020.

Submitted by Mr Clement Yang, Executive Chairman, on 24 February 2019 to the SGX-ST.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, R & T Corporate Services Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Sponsor has not independently verified the contents of this announcement including the accuracy or completeness of any of the figures used, statements, opinions or other information made or disclosed.

This announcement has not been examined or approved by the Exchange. The Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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