



UNITED ENVIROTECH LTD. (Company registration number: 200306466G)

Listed companies must provide the information required by Appendix 7.2 of the Listing Manual. Adequate disclosure should be given to explain any material extraordinary item either as a footnote of the material extraordinary item or in the "Review of the performance of the group".

Third Quarter Financial Statement & Dividend Announcement for the Period Ended 31 December 2012

截至2012年12月31日止之第三季財務報表及相關公告資訊

**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3),
HALF-YEAR AND FULL YEAR RESULTS**
每季、每半年及每年度需公告之資訊

1(a) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.
集團損益表與其前一會計年度同期間比較資訊

The Group (\$'000) 集團 (新幣千元)	3 months ended 31/12/2012 三個月截 至2012年 12月31日	3 months ended 31/12/2011 三個月截 至2011年 12月31日	% Increase/ (Decrease) 增(減) 百分比	9 months ended 31/12/2012 九個月截 至2012年 12月31日	9 months ended 31/12/2011 九個月截 至2012年 12月31日	% Increase/ (Decrease) 增(減) 百分比	
Revenue	52,251	20,145	159.4	138,226	66,155	108.9	營業收入
Other income	146	1,734	(91.6)	896	2,217	(59.6)	其他收益
Changes in inventories	(67)	(346)	(80.6)	(228)	(396)	(42.4)	存貨變動數
Material purchased, consumables used and subcontractors' fees	(30,046)	(11,739)	156.0	(82,349)	(38,896)	111.7	原料採購、耗用 品耗用及外包 費用
Employee benefits expense	(2,546)	(1,600)	59.1	(6,106)	(4,547)	34.3	員工福利費用
Depreciation and amortisation expenses	(572)	(350)	63.4	(1,407)	(998)	41.0	折舊及攤銷
Other operating expenses	(5,375)	(3,198)	68.1	(14,145)	(9,176)	54.2	其他營業費用
Finance costs	(3,538)	(2,915)	21.4	(9,542)	(4,437)	115.1	財務成本
Share of profit of associate	561	841	(33.3)	1,853	841	120.3	投資關聯企業 淨損份額
Share of profit of joint venture	324	164	97.6	659	797	(17.3)	投資合資企業 收益(淨損)份 額
Profit before income tax	11,138	2,736	307.1	27,857	11,560	141.0	稅前利益

Income tax expense	(2,009)	(850)	136.4	(4,475)	(2,424)	84.6	所得稅費用
Net profit for the period	9,129	1,886	384.0	23,382	9,136	155.9	本季度淨利
Profit attributable to:							利益歸屬於
Owners of the Company	8,491	1,886	350.2	22,450	9,136	145.7	母公司
Non-controlling interests	638	-	N/m	932	-	N/m	非控制性股權
Profit for the period	9,129	1,886	384.0	23,382	9,136	155.9	本季度利益
Statement of Comprehensive Income							
Net profit for the period	9,129	1,886	384.0	23,382	9,136	155.9	本季度淨利
Currency translation (loss) gain	1,243	2,033	(38.9)	(4,790)	8,911	N/m	外幣換算(損失)利益
Total comprehensive income for the period	10,372	3,919	164.7	18,592	18,047	3.0	綜合損益
Total comprehensive income attributable to:							綜合損益歸屬於
Owners of the company	9,727	3,919	148.2	17,660	18,047	(2.1)	母公司
Non-controlling interests	645	-	N/m	932	-	N/m	歸屬於非控制性股權
Total comprehensive income for the period	10,372	3,919	164.7	18,592	18,047	3.0	綜合損益

1(a)(ii) Breakdown to statement of comprehensive income
損益表明細

The Group (\$'000) 集團(新幣千元)	3 months ended 31/12/2012 三個月截至 2012年12月 31日	3 months ended 31/12/2011 三個月截至 2012年 12月31日	% Increase/ (Decrease) 增(減) 百分比	9 months ended 31/12/2012 九個月截至 2012年12月 31日	9 months ended 31/12/2011 九個月截至 2012年12月 31日	% Increase/ (Decrease) 增(減) 百分比	
Depreciation expense	522	300	74.0	1,257	848	48.2	折舊費用
Amortisation of intangible	50	50	-	150	150	-	攤銷費用

assets							
Share option expense	122	151	(19.2)	428	451	(5.1)	認股權費用
Interest expense	1,429	816	75.1	3,182	2,338	36.1	利息費用
Coupon interest on convertible bonds	871	861	1.2	2,646	861	207.3	可转换公司 债利息
Amortisation of equity component of convertible bonds	1,238	1,238	-	3,714	1,238	200.0	摊销可转换 公司债权益 部分
Interest income	(146)	(194)	(24.7)	(513)	(337)	52.2	利息收入
Unrealised net foreign exchange loss (gain)	106	(226)	N/m	(277)	(531)	N/m	未实现外幣 換算利益

N/m: Not meaningful

N/m: 表示沒有意義

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

本公司與集團之資產負債表，與前一會計年度同期間比較資訊

	Group 集團 31/12/2012 \$'000	Group 集團 31/3/2012 \$'000	Company 公司 31/12/2012 \$'000	Company 公司 31/3/2012 \$'000	
ASSETS					資 產
Current assets:					流動資產
Cash and bank balances	63,200	89,458	18,204	83,420	現金及銀行 存款
Trade receivables	79,183	39,724	-	-	應收帳款
Service concession receivables	2,242	1,364	-	-	服務特許權 應收款
Other receivables and prepayments	69,925	73,255	59,667	53,589	其他應收帳 款及預付款
Inventories	241	469	-	-	存 貨
Prepaid lease	199	199	-	-	預付租憑
Total current assets	214,990	204,469	77,871	137,009	流動資產合 計
Non-current assets:					非流動資產
Trade receivables	7,910	1,887	-	-	應收帳款
Service concession receivables	200,885	147,292	-	-	預付租憑
Prepaid lease	9,804	9,921	-	-	服務特許權 應收款
Subsidiaries	-	-	150,751	85,754	子公司權益
Associates	9,041	7,188	7,035	7,035	關聯企業權 益
Joint venture	9,679	9,020	7,841	7,841	合資權益
Property, plant and equipment	30,688	19,056	266	293	不動產、廠 房及設備
Goodwill	1,435	1,468	-	-	商 譽
Intangible assets	200	200	200	200	無形資產
Deferred tax assets	567	579	-	-	遞延所得稅 資產
Total non-current assets	270,209	196,611	166,093	101,123	非流動資產 合計
Total assets	485,199	401,080	243,964	238,132	資產總計
LIABILITIES AND EQUITY					負債及權益
Current liabilities:					流動負債
Bank loans	30,336	13,981	4,800	800	銀行借款
Trade payables	51,748	23,649	-	-	應付帳款
Other payables	27,358	13,800	6,933	2,636	其他應付款
Finance leases	72	73	52	52	應付融資租 賃款
Income tax payable	5,068	4,146	-	-	應付所得稅

Total current liabilities	114,582	55,649	11,785	3,488	流動負債合計
Non-current liabilities:					非流動負債
Bank loans	43,662	44,978	3,700	-	銀行借款
Finance leases	60	115	54	92	應付融資租賃款
Convertible bonds	117,738	117,074	117,738	117,074	可轉換公司債
Deferred tax liabilities	5,540	5,098	-	-	遞延所得稅負債
Total non-current liabilities	167,000	167,265	121,492	117,166	非流動負債合計

	Group 集團 31/12/2012 \$'000	Group 集團 31/3/2012 \$'000	Company 公司 31/12/2012 \$'000	Company 公司 31/3/2012 \$'000	
Capital and reserves:					資本及公積
Share capital	92,659	92,659	92,659	92,659	股本
General reserve	2,646	2,646	-	-	一般準備
Share option reserve	1,718	1,290	1,718	1,290	認股權準備
Convertible bonds reserve	22,520	22,520	22,520	22,520	可转换公司 債准备
Currency translation reserves	(6,582)	(1,799)	(1,930)	(1,813)	外幣換算準備
Accumulated profits	81,867	60,850	(4,280)	2,822	累計利益
Total equity attributable to owners of the Company	194,828	178,166	110,687	117,478	歸屬於母公 司總權益
Non-controlling interests	8,789	-	-	-	非控制性 股權
Total equity	203,617	178,166	110,687	117,478	權益總額
Total liabilities and equity	485,199	401,080	243,964	238,132	負債及權益 總額

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

集團之借款及債務證券之總金額資訊

Amount repayable in one year or less, or on demand 一年內到期之款項

<u>As at 31/12/2012</u> 截止至2012年12月31日		<u>As at 31/3/2012</u> 截止至2012年3月31日	
Secured 有擔保的 \$'000 新幣仟元	Unsecured 無擔保的 \$'000 新幣仟元	Secured 有擔保的 \$'000 新幣仟元	Unsecured 無擔保的 \$'000 新幣仟元
4,832	25,576	8,054	6,000

Amount repayable after one year 一年後到期之款項

<u>As at 31/12/2012</u> 截止至2012年12月31日	<u>As at 31/3/2012</u> 截止至2012年3月31日
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Secured	Unsecured	Secured	Unsecured
有擔保的	無擔保的	有擔保的	無擔保的
\$'000	\$'000	\$'000	\$'000
7,229	36,493	8,431	36,662

Details of any collateral

抵押品之明細說明

1. The finance leases of \$132,000 (31 March 2012: \$188,000) is secured over the Group's motor vehicles with carrying value of \$220,000 (31 March 2012: \$273,000).
融資租賃\$132,000 (2012三月31日為\$188,000)是以本集團運輸設備帳面價值\$220,000 (2012三月31日為\$273,000) 為抵押。
2. The bank term loan of \$113,000 (31 March 2012: \$120,000) is secured over the freehold properties of its Malaysia subsidiary, Dataran Tenaga (M) Sdn Bhd with carrying value of \$294,000 (31 March 2012: \$298,000).
銀行短期借款\$113,000 (2012三月31日為: \$120,000) 是以本集團馬來西亞子公司Dataran Tenaga (M) Sdn Bhd的物業計帳面價值約\$294,000 (2012三月31日為\$298,000) 抵押。
3. The long term bank loans of \$11,816,000 (31 March 2012: \$16,177,000) are secured over the service concession receivables and the treatment plant and prepaid lease of its subsidiaries with carrying value of \$54,719,000 (31 March 2012: \$76,797,000).
銀行長期借款\$11, 816,000 (2012三月31日為: \$16,177,000)是集團下子公司的污水處理特許經營權應收款及預付租賃做抵押，總帳面價值約\$54, 719, 000 (2012三月31日為\$76,797,000)。

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

集團現金流量表與前一會計年度同期之對照報表

The Group (\$'000) 集團 (新幣千元)	3 months ended 31/12/2012 三個月截至 2011年12 月31日	3 months ended 31/12/2011 三個月截至 2010年12 月31日	9 months ended 31/12/2012 九個月截至 2012年12月 31日	9 months ended 31/12/2011 九個月截至 2011年12月 31日	
Operating activities					營業活動之現金流量
Profit before income tax	11,138	2,736	27,857	11,560	稅前淨利
Adjustments for:					調整項目
Interest income	(146)	(194)	(513)	(337)	利息收入
Interest expense	3,538	2,915	9,542	4,437	利息費用
Share of profit of associate	(561)	(841)	(1,853)	(841)	投資關聯企業淨利份額
Share of profit of joint venture	(324)	(164)	(659)	(797)	投資合資企業淨利份額
Depreciation and amortisation	572	350	1,407	998	折舊及攤銷
Share option expense	122	151	428	451	認股權酬勞成本
Exchange difference arising on foreign currency translation	1,535	1,888	(4,700)	9,871	外幣換算兌換差額
Operating profit before working capital changes	15,874	6,841	31,509	25,342	營運資金變動前之營業淨利
Trade receivables	(20,350)	(6,266)	(45,482)	(12,358)	應收帳款
Other receivables	(11,532)	7,991	3,330	4,060	其他應收款及預付款
Inventories	67	354	228	404	存貨
Trade payables	21,336	(240)	28,099	3,901	應付帳款
Other payables	6,464	(1,880)	7,198	(5,361)	其他應付款
Cash generated from operations	11,859	6,800	24,882	15,988	營業活動之現金流入
Interest received	146	194	513	337	收到利息
Interest paid	(1,429)	(816)	(3,182)	(2,338)	支付利息
Income tax paid	(1,657)	(330)	(3,099)	(1,731)	支付所得稅
Net cash from operating activities	8,919	5,848	19,114	12,256	營業活動之淨現金流入
Investing activities					投資活動之現金流量
Acquisition of subsidiary	-	(6,881)	-	(6,881)	收購
Investment in associate	-	(20,643)	-	(20,643)	投資
Additions to property, plant and equipment	-	-	(11,573)	(1,632)	購置不動產、廠房及設備
Service concession receivables	(27,177)	(13,982)	(54,496)	(43,984)	服務特許權
Non-controlling interests	-	-	7,857	-	非控制性股權
Net cash used in investing activities	(27,177)	(41,506)	(58,212)	(73,140)	投資活動之淨現金流出
Financing activities					籌資活動之現金流

Dividend paid	-	-	(1,433)	(1,433)	發放現金股利
Proceeds from issuing convertible bond	-	141,499	-	141,499	償還應付融資租賃款
Repayment of obligations under finance leases	(15)	(20)	(56)	(63)	舉借銀行借款
Proceeds from bank borrowings	14,672	801	20,388	12,008	銀行借貸所得款項
Repayment of bank borrowings	(3,486)	-	(5,349)	(1,182)	歸還銀行借款
Net cash from financing activities	11,171	142,280	13,550	150,829	籌資活動之淨現金流

The Group (\$'000) 集團 (新幣千元)	3 months ended 31/12/2012 三個月截至 2011年12 月31日	3 months ended 31/12/2011 三個月截至 2010年12 月31日	9 months ended 31/12/2012 九個月截至 2012年12 月31日	9 months ended 31/12/2011 九個月截至 2011年12 月31日	
Net (Increase) in cash and cash equivalents	(7,087)	106,622	(25,548)	89,945	現金及約當現金 (增加)數
Cash and cash equivalents at beginning of period	70,069	31,895	89,458	47,235	期初現金及約當現金餘額
Effect of exchange rate changes on the balance of cash and cash equivalents held in foreign currencies	218	389	(710)	1,726	外幣現金之匯率影響數
Cash and cash equivalents at end of period	63,200	138,906	63,200	138,906	期末現金及約當現金餘額

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders.

(發行人及集團) 顯示 (i) 所有權益的變動或 (ii) 除資本化發行和向股東分配的權益變動

	Share capital 股本 \$'000	General reserve 一般準備 \$'000	Share option reserves 認股權 準備 \$'000	Convertible bonds reserves 認股權準備 \$'000	Currency translation reserve 外幣換算 準備 \$'000	Accumulated profits 累計利益 \$'000	Total equity attributable to owners of the Company 屬於母公司 總權益 \$'000	Non controlling interests 非控制 性股權 \$'000	Total equity 權益總 額 \$'000
Group 集團									
At 1 April 2012 於2012年4月1日	92,659	2,646	1,290	22,520	(1,799)	60,850	178,166	-	178,166
Total comprehensive income for the period 綜合損益	-	-	-	-	(575)	5,884	5,309	-	5,309
Recognition of share-based payment 股務有關費用	-	-	153	-	-	-	153	-	153
At 30 June 2012 於2012年6月30日	92,659	2,646	1,443	22,520	(2,374)	66,734	183,628	-	183,628
Total comprehensive income for the period 綜合損益	-	-	-	-	(5,451)	8,075	2,624	287	2,911
Recognition of share-based payment 股務有關費用	-	-	153	-	-	-	153	-	153
Non-controlling interest arising from incorporation of subsidiaries	-	-	-	-	-	-	-	7,857	7,857

因成立子公司所致 非控制性股權									
Dividend paid/股利支出	-	-	-	-	-	(1,433)	(1,433)	-	(1,433)
At 30 September 2012 於2012年9月30日	92,659	2,646	1,596	22,520	(7,825)	73,376	184,972	8,144	193,116
Total comprehensive income for the period 綜合損益	-	-	-	-	1,243	8,491	9,734	645	10,379
Recognition of share-based payment 股務有關費用	-	-	122	-	-	-	122	-	122
At 31 December 2012 於2012年12月31日	92,659	2,646	1,718	22,520	(6,582)	81,867	194,828	8,789	203,617

	Share capital 股本 \$'000	General reserve 一般準備 \$'000	Share option reserves 認股權準備 \$'000	Convertible bonds reserves 認股權準備 \$'000	Currency translation reserve 外幣換算準備 \$'000	Accumulated profits 累計利益 \$'000	Total equity 權益總額 \$'000
Group							
At 1 April 2011 於2011年4月1日	92,659	2,009	611	-	(6,814)	52,445	140,910
Total comprehensive income for the period 綜合損益	-	-	-	-	(1,281)	3,539	2,258
Recognition of share-based payment 股務有關費用	-	-	151	-	-	-	151
At 30 June 2011 於2011年6月30日	92,659	2,009	762	-	(8,095)	55,984	143,319
Total comprehensive income for the period 綜合損益	-	-	-	-	8,159	3,711	11,870
Recognition of share-based payment 股務有關費用	-	-	149	-	-	-	149
Dividend paid 股利支出	-	-	-	-	-	(1,433)	(1,433)
At 30 September 2011 於2011年9月30日	92,659	2,009	911	-	64	58,262	153,905
Total comprehensive income for the period 綜合損益	-	-	-	-	2,033	1,886	3,919
Recognition of equity component of convertible bonds, net of bonds issue expenses 可轉換公司債之股權部分	-	-	-	23,492	-	-	23,492
Recognition of share-based payment 股務有關費用	-	-	151	-	-	-	151
At 31 December 2011 於2011年12月31日	92,659	2,009	1,062	23,492	2,097	60,148	181,467

	Share capital 股本 \$'000	Share option reserves 認股權準備 \$'000	Convertible bonds reserves 認股權準備 \$'000	Currency translation reserve 外幣換算準備 \$'000	Accumulated profits \$'000 累計利益\$'000	Total equity 權益總額 \$'000
Company公司						
At 1 April 2012 於2012年4月1日	92,659	1,290	22,520	(1,813)	2,822	117,478
Total comprehensive income for the period 綜合損益	-	-	-	1	(1,030)	(1,029)
Recognition of share-based payment 股務有關費用	-	153	-	-	-	153
At 30 June 2012 於2012年6月30日	92,659	1,443	22,520	(1,812)	1,792	116,602
Total comprehensive income for the period 綜合損益	-	-	-	(118)	(1,588)	(1,706)
Recognition of share-based payment 股務有關費用	-	153	-	-	-	153
Dividend paid 股利支出	-	-	-	-	(1,433)	(1,433)
At 30 September 2012 於2012年9月30日	92,659	1,596	22,520	(1,930)	(1,229)	113,616
Total comprehensive income for the period 綜合損益	-	-	-	118	(3,051)	(2,933)
Recognition of share-based payment 股務有關費用	-	122	-	-	-	122
At 31 December 2012 於2012年12月31日	92,659	1,718	22,520	(1,812)	(4,280)	110,805

	Share capital 股本 \$'000	Share option reserves 認股權準備 \$'000	Convertible bonds reserves 認股權準備 \$'000	Currency translation reserve 外幣換算準備 \$'000	Accumulated profits \$'000 累計利益\$'000	Total equity 權益總額 \$'000
Company公司						
At 1 April 2011 於2011年4月1日	92,659	611	-	(3,011)	1,496	91,755
Total comprehensive income for the period 綜合損益	-	-	-	(609)	(741)	(1,350)
Recognition of share-based payment 股務有關費用	-	151	-	-	-	151
At 30 June 2011	92,659	762	-	(3,620)	755	90,556

於2011年6月30日						
Total comprehensive income for the period	-	-	-	4,259	1,090	5,349
綜合損益	-	-	-	4,259	1,090	5,349
Recognition of share-based payment	-	149	-	-	-	149
股務有關費用	-	149	-	-	-	149
Dividend paid	-	-	-	-	(1,433)	(1,433)
股利支出	-	-	-	-	(1,433)	(1,433)
At 30 September 2011	92,659	911	-	639	412	94,621
於2011年9月30日	92,659	911	-	639	412	94,621
Total comprehensive income for the period	-	-	-	980	(2,702)	(1,722)
綜合損益	-	-	-	980	(2,702)	(1,722)
Recognition of equity component of convertible bonds, net of bonds issue expenses	-	-	23,492	-	-	23,492
可轉換公司債之股權部分	-	-	23,492	-	-	23,492
Recognition of share-based payment	-	151	-	-	-	151
股務有關費用	-	151	-	-	-	151
At 31 December 2011	92,659	1,062	23,492	1,619	(2,290)	116,542
於2011年12月31日	92,659	1,062	23,492	1,619	(2,290)	116,542

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

說明自前期報表日後，因股份發行、股利分配、買回庫藏股、行使股票選擇權或認股權證及其他股權轉換、現金增資、因收購及其他目的造成本公司股份變動。同時說明自本期報表日後，流通在外之未轉換權證之可轉換股數、可再發行之庫藏股數，及於本會計年度結束日及前一會計年度結束日不含庫藏股之股數。

During the current financial period, there is no change in the company's share capital. The total number of ordinary shares in issue was 477,596,000.

本公司股本在本期沒有變動。已發行普通股總數為477,596,000股。

The total number of shares that may be issued on conversion of all the outstanding convertibles bonds and employees shares options were 305,000,007 (31 December 2011: Nil) and 11,750,000 (31 December 2011: 11,840,000) respectively.

未轉換之可轉換公司債及員工股票期權可轉換成股票總額分別為305,000,007 (2011年12月31 日: 無) 及 11,750,000 (2011年12月31 日: 11,840, 000)。

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

本期期末除庫藏股外發行之總股數資訊及與前一會計年度同期比較資訊

	31/12/2012	31/3/2012
Total number of issued shares ('000) 已發行總股數	477,596	477,596

The company does not have any treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

本公司於本期期末及上年期末均未有庫藏股

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

本期所有再發行、移轉、處分或註銷庫藏股之相關資訊

There were no sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

本公司於本期內未有進行再發行、移轉、處分或註銷庫藏股。

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

所公告之財務資料是否經過會計師以審計準則或規定查核或核閱

The figures have not been audited or reviewed.
所公告之財務資料均未經會計師查核或核閱。

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**
會計師對於所公告之財務資訊出具查核或核閱報告之類型(包含保留意見或強調某一特定事項)

Not applicable.
不適用

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**
證券發行公司是否使用與最近期經會計師查核之年度財務報告採用相同之會計政策及估計方法。

The accounting policies and methods of computation are the same as in the Company's audited consolidated financial statements for the financial year ended 31 March 2012.
本集團係採用與2012年3月31日經會計師查核簽證財務報表相同之會計政策及估計方法予以處理。

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.
 所採用之會計政策及估計方法若有改變，是否說明會計準則之要求、改變的理由及其影響

There is no change in the accounting policies and methods of computation.
 所採用之會計政策及估計方法並無改變

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

扣除優先股股利後之集團每股盈餘與其前一會計年度同期間比較資訊

	Group集團 3 months ended 31/12/2012 三个月截至 2012年12月 31日	Group集團 3 months ended 31/12/2011 三个月截至 2011年12月31 日	Group集團 9 months ended 31/12/2012 九个月截至 2011年12月 31日	Group集團 9 months ended 31/12/2011 九个月截至 2011年12月31 日	
Net profit attributable to shareholders of the Company(\$'000)	9,129	1,886	23,382	9,136	歸屬於本公司股東之淨利(新幣千元)
Weighted average number of shares in issue (in '000) for computation of Basic EPS	477,596	477,596	477,596	477,596	加權平均普通股股數(新幣千元)
Earning per share (cents)-Basic	1.91	0.39	4.90	1.91	每股盈餘(分) -基本
Weighted average number of shares in issue (in '000) for computation of Diluted EPS	794,346	794,446	794,379	591,126	具稀釋作用 潛在普通股 之影響
Earning per share (cents) – Diluted	1.43	0.52	3.80	1.98	每股盈餘(分) -稀釋

For the purpose of calculating diluted EPS, assumption was made that the total employee share options and convertible bonds issued will be converted to ordinary shares.
 稀釋的每股盈餘計算是假设所有的員工認股權都被转换为普通股。

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-

證券發行公司及集團於下列期間之每股淨值

(a) current financial period reported on; and
本報表期間

(b) immediately preceding financial year.
前一年度

	Group集團 31/12/2012	Group集團 31/3/2012	Company公司 31/12/2012	Company公司 31/3/2012
Net asset value (\$'000) 資產淨值	203,617	178,166	110,687	117,478
Net asset value per share (cents) 每股淨值	42.63	37.30	23.18	24.60

The net asset value per share is calculated based on the issued share capital of 477,596,000.
每股淨值是根據股本總數477,596,000股為計算基準

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

在檢視集團營運成果時，必須對集團營運模式具有充分之瞭解，其中必須包含下列項目

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

於會計期間任何影響集團營運成果之重要因素，如人員流動率、成本等季節性及週期性因

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

於本會計年度內任何影響集團現金流量、營運資金、資產或負債等因素

Statement of comprehensive income

營運成果檢視

The Group's revenue for the period was \$52.3 million, which was \$32.2 million or 159.4% higher than last corresponding period ended 31 December 2011 of \$20.1 million. The increase was mainly due to the higher engineering and treatment revenue for the current period. The engineering revenue increased from \$14.2 million to \$43.0 million, an increase of 202.8%. The treatment revenue increased from \$5.9 million to \$9.3 million, an increase of 57.6%.

集團在本季度的營業收入為新加坡幣（新幣）5230萬元，比2011年12月31日止的上一期財報新幣2010萬元增加了新幣3220萬元，或159.4%。主要增加因素是本期內工程與污水處理收入增加。工程收入從新幣1420萬元增加至新幣4300萬元，增加了202.8%。水處理收入從新幣590萬元，增加至新幣930萬元，增幅為57.67%。

The increase in material purchased, consumables used and subcontractors' fees of \$18.3 million or 156.0% as compared to the last corresponding period ended 31 December 2011 was consistent with the increase in the engineering revenue.

原料採購、耗用品耗用及外包費用本季為新幣1830萬元，較去年同期（截至於2011年12月31日的三個月）增加156%，這和集團工程業務營收增加情況吻合。

The increase in employee benefits expenses from \$1.6 million to \$2.5 million or 59.1% as compared to the last corresponding period ended 31 December 2011 was largely due to the additions of management staff, engineers, technical staff and operators. The increase in headcount was to meet the increase in engineering works and the operations of the treatment plants.

員工福利與去年同期截至 2011 年 12 月 31 日止比較，從新幣 160 萬元增加至新幣 250 萬元或 59.1%，增加主要是由於管理人員、工程師、技術人員和操作人員的增補。員工人數的增加是為了滿足污水廠工程作業及營運增加的需求。

The increase in other operating expenses from \$3.2 million to \$5.4 million or 68.1% as compared to the last corresponding period ended 31 December 2011 was largely due to the inclusion of the expenses from the additions of 2 subsidiaries, namely Anhui Water Star Treatment and Operation Co Ltd and United Envirotech Water (Changyi) Co Ltd, after 31 December 2011. These subsidiaries manage and operate wastewater treatment facilities.

其他營業費用較去年同期（截至於2011年12月31日止）從新幣320萬元增至540萬或68.1%。增加的主要原因是於2011年12月31日後增加了安徽Water Star Treatment and Operation Co Ltd及 United Envirotech Water (Changyi) Co Ltd 二家子公司。二家公司皆運營污水處理廠。

The Group generated profit after tax of \$9.1 million for the current period as compared to \$1.9 million in the last corresponding period ended 31 December 2011, representing an increase of 384.0%.

集團本期稅後淨利為新幣910萬元，較去年截至於2011年12月31日止同期新幣190萬元增加384%。

Total current assets amounted to \$215.0 million, which was \$10.5 million higher than \$204.5 million as at 31 March 2012. The increase was mainly due to higher trade receivables. Trade receivables increased from \$39.7 million to \$79.2 million, an increase of \$39.5 million. The increase was consistent with the higher revenue generated during the current financial period.

總流動資產為新幣2億1仟5百萬元，比2012年3月31日的新幣2億4百50萬增加了新幣1050萬元。增加主要原因是較高的應收帳款。應收帳款從新幣3970萬元增加至新幣7920萬元，增加了新幣3950萬元。應收帳款增加與本期較高的營收情況吻合。

The increase in the total current assets was offset by the decrease in cash and bank balances. Cash and bank balances decreased from \$89.5 million to \$63.2 million, a decrease of \$26.3 million. The decrease was mainly due to the payment made for the acquisition of water treatment projects during the period.

總流動資產的增加被現金及銀行餘額減少抵消。現金與銀行餘額從新幣8950萬元減少至新幣6320萬元，減少新幣2630萬元。減少原因主要是本期中支付收購污水廠之款項。

Total non-current assets amounted to \$270.2 million, which was \$73.6 million higher than \$196.6 million as at 31 March 2012. The increase was mainly due to the additions of service concession receivables during the period.

總非流動資產為新幣2億7020萬元，比2012年3月31日的新幣1億9660萬元高出新幣7360萬元。增加的主要原因是本期中增加服務特許的應收款項。

Total current liabilities amounted to \$114.6 million, which was \$59.0 million higher than \$55.6 million as at 31 March 2012. The increase was mainly due to the higher bank loans, trade payables and other payables.

總流動負債為新幣1億1460萬元，比2012年3月31日的新幣5560萬元增加了5900萬元。增加的主要是較高的銀行借款、工程應付帳款及其他應付款。

Bank loans increased from \$14.0 million to \$30.3 million, an increase of \$16.3 million. The increase was mainly due to the drawdown of working capital facilities for the engineering projects.

銀行貸款從新幣 1400 萬元增加到新幣3030 萬元，增加了新幣 1630 萬。增加主要原因是用於工程專案的周轉資金。

Trade payables increased from \$23.6 million to \$51.7 million, an increase of \$28.1 million. The increase was consistent with the higher supplies and subcontractors' fees for our engineering projects.

應付帳款從新幣2360 萬元增加到新幣5170 萬元，增加了新幣2810 萬元。增加與用品及我們工程專案分包商費用較高情況吻合。

Other payables increased from \$13.8 million to \$27.4 million, an increase of \$13.6 million. The increase was mainly due to the outstanding amount payable for the purchase of treatment plants.

其他應付款增加新幣 1380 萬元至新幣 2740 萬元，增加了新幣 1360 萬元。增加主要是因購買汙水處理尚有應付款未償餘額。

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

先前對股東公告之財務預測與報告，與實際結果之差異說明

No forecast or prospect statement has been previously disclosed to shareholders.

先前並無對股東公告財務預測。

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

截至公告日止可能影響下一期或下一年度經營關鍵之產業重要趨勢及競爭因素之評論

As a long term growth strategy for the Group, the Group continues to expand its stable and recurring treatment income and it believes that there are opportunities for TOT/BOT/BOO investment projects in China. The Group will actively seek suitable projects for investment.

作為本集團的長期增長策略，本集團會繼續擴展我們的長期及經常性水處理收入。我們相信中國有很多 TOT/BOT/BOO 投資專案的商機。我們會積極尋找這些頭資項目。

The Group believes that there is a growing demand for membrane based water and wastewater treatment services, especially in China. This is mainly due to the stricter discharge limits imposed by the Chinese government and the shortage of water supply in various parts of China. The 12th Five-year plan by the Chinese government has incorporated clear directive to increase investment in environment and water related projects. The Group believe its advanced membrane technologies, particularly Membrane Bioreactor (MBR), have a competitive edge in treating wastewater of a greater complexity to meet the stricter discharge limits and also to reclaim the treated wastewater for reuse more effectively and efficiently. 本集團也相信中國對膜法水及汙水處理技術的需求會增加。這主要是因為中國政府推行更高的排放標準及水源短缺。中國政府在十二五計畫中提出了具體的政策提高有關環境及水專案的投資。我們的膜技術，尤其是膜生物反應器（MBR）可有效地處理性質複雜汙水達標排放或回用。

The Company took a strategic stake of 13.18% in Memstar Technology Ltd, a key supplier of membrane products to the Group. The core business of the Group is to provide membrane based water treatment technologies. As such, stable supply of membrane products is critical for the Group's business. The Group believes that the investment will strengthen its strategic relationship with Memstar; help the Group to leverage on the established membrane technologies developed by Memstar; and allow the Group to benefit from the growth of Memstar in view of its strong membrane technologies and research and development capabilities.

本公司戰略入股集團膜產品主要供應商新加坡美能材料科技有限公司（Memstar Technology Limited，“美能”）13.18%股權。集團的核心業務是提供膜基礎的汙水處理技術。為此，穩定的膜產品供應，對於集團的業務至關重要。該集團認為這項投資將加強與美能（Memstar）的關係，借助新美能（Memstar）現有的已開發完成的膜技術力量，美能（Memstar）有強大的膜技術和研發能力，可讓集團從其成長過程中獲得利益。

Use of proceeds 募集款項資金使用情形

The Group had on 4 October 2011 completed the issuance of convertible bond to KKR China Water Investment Holdings Limited. An update of the use of proceeds was summarised below:

集團在 2011 年 10 月 4 日完成發行可轉換公司債給 KKR China Water Investment Holdings Limited。資金使用進度更新如下：

	\$ million	
Unutilised balance as at last quarterly announcement	69	上季公告剩餘款
Investment in water project in Changyi city, Shandong province	11	投資在山東省昌邑市水處理專案
Investment in water project in Qitaihe city, Heilongjiang province	8	投資在黑龍江省七台河市水處理項目
Total utilised	19	用款總額
Unutilised balance	50	剩餘款

11. Dividend股利

(a) Current Financial Period Reported On本財務報表期間

Any dividend declared for the current financial period reported on? No
本財務報表期間有無股利 無

Name of Dividend股利名稱 N/A 不適用
Dividend Type股利種類 N/A 不適用
Dividend Amount per Share (in cents) 每股股利 (分) N/A 不適用
Optional:- Dividend Rate (in %)非必要 -派息比率 (%) N/A 不適用
Par value of shares每股面值 N/A 不適用
Tax Rate稅率 N/A 不適用

(b) Corresponding Period of the Immediately Preceding Financial Year 同期間之前一會計年度

Any dividend declared for the corresponding period of the immediately preceding financial year?
同期間之前一會計年度有無股利
No 無

Name of Dividend 股利名稱 N/A 不適用
Dividend Type股利種類 N/A 不適用
Dividend Amount per Share (in cents) 每股股利 (分) N/A 不適用
Optional:- Dividend Rate (in %)非必要 -派息比率 (%) N/A 不適用
Par value of shares每股面值 N/A 不適用
Tax Rate 稅率 N/A 不適用

(c) Date payable

Not applicable不適用

(d) Books closure date

Not applicable 不適用

12. If no dividend has been declared/recommendeded, a statement to that effect.

若無發放及宣告股利，請說明其影響

Not applicable 不適用

13. Related parties and interested person transactions

利害關係人交易

The Group does not have a general mandate from shareholders for interested person transactions pursuant to Rule 920 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

本集團並無根據新加坡上市手冊第920章所指股東取得利害關係人授權之交易

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This part is not applicable to Q1, Q2, Q3 or Half Year Results) 全年業績公告外所需另外公告之資訊（第一季，第二季，第三季或半年報不適用）

14. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

本表格中（公司）按業務別或區域別之營業收入代表發行公司最近一期經審計年度財務報，與上一年度比較資料的結果。

Not applicable 不適用

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

檢視營運成果時，依業務別或區域別導致營收及獲利重大變動之因素

Not applicable 不適用

16. A breakdown of sales.

營業收入明細

Not applicable 不適用

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year. 發行公司最近一年與前一年之年度股利明細(金額)

Not applicable 不適用

18. Persons occupying managerial positions who are related to the directors, Chief Executive Officer or substantial shareholders 公司管理人員為董事、執行長或重要股東之關係人

Not applicable不是用

Statement by Directors 董事聲明

Pursuant to SGX Listing Rule 705(5) 依新交所上市手冊 705(5)條之規定

To the best of our knowledge and belief, nothing has come to the attention of the Directors of the Company which may render the Third Quarter Results of the Group for the financial period ended 31 December 2012 to be false or misleading. The financial statements and other information included in this report, present fairly in all material respects the financial condition, results of operations and cash flows of the Group of, and for the periods presented in this report. 就董事局所知在此證實，本集團於截至 2012 年 12 月 31 日止之 2012 年第三季度財務報告，並未發現任何重大不實或誤述情事。本報告所述之財務資訊，本質上公正地表述了本集團在此期間的財務狀況，營業業績及現金流狀況。

On behalf of the Board 謹代表董事會

Dr Lin Yucheng 林玉程博士

Director 董事

Yeung Koon Sang

Director 董事

BY ORDER OF THE BOARD

董事會授權

Lotus Isabella Lim Mei Hua
Company secretary
4 February 2013

聯合環境技術有限公司
資產負債表

中華民國 101 年 12 月 31 日

單位：新台幣 仟元

項目	依所屬國法令及會計原則規定編製之金額	依我國法令及會計原則規定編製之金額	依我國規定調節之金額	項目	依所屬國法令及會計原則規定編製之金額	依我國法令及會計原則規定編製之金額	依我國規定調節之金額
資產				負債及股東權益			
流動資產				流動負債	2,722,468	2,722,468	
現金	1,501,632	1,501,632		長期負債	3,836,290	3,836,290	
短期投資	-	-		其他負債	131,630	120,243	-11,387
應收款項	1,881,388	1,881,388		負債合計	6,690,388	6,679,001	-11,387
存貨	5,726	5,726		股本	2,201,578	2,201,578	
其他流動資產	1,719,416	1,717,833	-1,583	資本公積	62,869	62,869	
基金及長期投資	444,787	444,787		保留盈餘	1,945,160	1,876,078	-69,082
固定資產淨額	729,147	729,147		其他項目	628,333	628,333	
無形資產	38,848	38,848		股東權益合計	4,837,940	4,768,858	-69,082
其他資產	5,207,384	5,128,498	-78,886				
資產總計	11,528,328	11,447,859	-80,469	負債及股東權益合計	11,528,328	11,447,859	-80,469

聯合環境技術有限公司
損益表

中華民國 101 年 04 月 01 日至 12 月 31 日 單位：新台幣 仟元

項目	依所屬國法令及會計原則規定編製之金額	依我國法令及會計原則規定編製之金額	依我國規定調節之金額
營業收入	3,284,250	3,284,250	0
營業成本	2,101,691	2,101,691	0
營業毛利（毛損）	1,182,559	1,182,559	0
營業費用	369,516	369,516	0
營業利益（損失）	813,043	813,043	0
營業外收入	80,974	80,974	0
營業外支出	232,135	232,135	0
繼續營業部門稅前淨利（淨損）	661,882	661,882	0
所得稅費用	106,326	106,326	0
繼續營業部門淨利（淨損）	555,556	555,556	0
停業部門損益	-	-	0
列計非常損益及會計原則變動之累積影響數前淨利（淨損）	-	-	0
非常損益			0
會計原則變動之累積影響數			0
本期淨利（淨損）	555,556	555,556	0
普通股每股稅後盈餘	0.9	0.9	0